




TAMIL NADU GENERATION AND DISTRIBUTION
CORPORATION LIMITED

***13th ANNUAL REPORT
2021-22***

Regd. Office: NPKRR MAALIGAI (TNEB Office), 144, Anna Salai, Chennai 600 002.

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Financial Year 2021-22

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TAMILNADU GENERATION AND DISTRIBUTION CORPORATION LIMITED

13th Annual Report for the financial year 2021-22

CORPORATE DATA

BOARD OF DIRECTORS (As on 31.03.2022)		
Sl.No.	Name	Designation
1	Mr. Rajesh Lakhoni, I.A.S.,	Chairman cum Managing Director
2	Mr. M. Sivalingarajan	Director (Distribution)
3	Mr. U B Eleni	Director (Generation)
4	Mr. K. Sundaravadhanam	Director (Finance)
5	Mr. R. Ethiraj	Director (Projects)
6	Mr. S. Shanmugam	Director/Part Time
7	Mr. N. Muruganandan, I.A.S., Additional Chief Secretary to Government (Finance Department)	Director (Ex-Officio)
8	Mr. Ramesh Chand Meena, I.A.S., Additional Chief Secretary to Government (Energy Department)	Director (Ex-Officio)
9	Mr. S. Krishnan, I.A.S., Additional Chief Secretary to Government (Industries Department)	Director (Ex-Officio)

COMPANY SECRETARY		Mr. K. Sundaravadhanam
STATUTORY AUDITORS		
M/S K. GOPAL RAO & CO Chartered Accountants		M/S KITCHA & PRABU KESAVAN Chartered Accountants
M/S. M. THOMAS & CO Chartered Accountants		M/S B. THIAGARAJAN & CO Chartered Accountants
REGISTERED OFFICE		NPKRR MAALIGAI(TNEB Office), 144, Anna Salai, Chennai 600002. Ph.No-044-28520131. website: www.tangedco.gov.in CIN No.U40109TN2009SGC073746 GST.No.33AADCT4784E1ZC

REPORT OF THE BOARD OF DIRECTORS

To

Dear Members,

Your Directors are pleased to present the 13th Annual Report on the business and operations of the Company and the Audited Financial Statements for the financial year ended on 31st March, 2022.

1. Formation of TANGEDCO:

The company Tamil Nadu Generation and Distribution Corporation Ltd (TANGEDCO) was formed with restructuring of erstwhile Tamil Nadu Electricity Board, and as a subsidiary of TNEB Limited which is a State Government company. Tamil Nadu Transmission Corporation Limited (TANTRANSCO) is another subsidiary of TNEB Limited. The assets and the liabilities and employees are provisionally transferred to the successor entities vide G.O. (Ms) No.100 Energy (B2) Department, dated 19.10.2010 and the company started functioning independently since 01.11.2010 onwards.

Subsequently, the Government of Tamil Nadu vide G.O.Ms.No.49 Energy (B1) Department, dated 13.08.2015, has issued orders for final transfer of assets and liabilities to successor entities of erstwhile Tamil Nadu Electricity Board as on 01.11.2010. The draft tripartite agreement for Employees transfer has already been submitted to Government and it is under active consideration of the State Government. GoTN has also been addressed for further extension of time period for the final notification of transfer of personnel.

2. Summarized financial results:

The summarized financial results of the company for the financial year ended on 31st march 2022 are given below,

Balance Sheet		(Rs.in crore)	
Particulars	2021-22	2020-21	
Assets			
Non-Current Assets	1,02,068.39	95,535.45	
Current Assets	62,190.54	61,709.03	
Total Assets	1,64,258.93	1,57,244.48	
Equity and Liabilities			
Equity Share Capital	20,057.87	20,057.87	
Other Equity	(99,038.19)	(89,632.94)	
Liabilities			
Non-Current Liabilities	1,40,374.29	1,24,757.51	
Current Liabilities	1,02,864.96	1,02,062.05	
Total Equity and Liabilities	1,64,258.93	1,57,244.48	

Profit & Loss Account		(Rs.in crore)	
Particulars	2021-22	2020 -21	
Revenue from operations	58,190.47	51,882.95	
Other Income	12,256.97	11,505.58	
Total Income	70,447.44	63,388.52	
EXPENSES			
Cost of Power Purchase	49,829.35	47,987.89	
Cost of Power Generation	7,857.28	5,335.33	
Employee Benefit expenses	9,296.75	9,144.15	
Finance Cost	11,472.77	10,837.87	
Depreciation and Amortization Exp.	2,858.76	2,814.03	
Other Expenses	1,087.17	676.57	
Total Expenses	82,402.08	76,795.84	
Profit / (Loss) for the period ended 31.03.2022	(11,954.64)	(13,407.31)	

3.Share Capital

The Authorised share capital of the Company as on 31.03.2022 was Rs.30,000 Crores (3000 Crores Equity Shares of Rs.10 each). The paid up share capital of the Company is Rs. 20,057.82 Crores as on 31.03.2022 which is held by the holding company TNEB LTD, GOTN nominee and directors of your company. During the year 2021-22, share capital from Govt. Of Tamil Nadu is NIL.

4. Share holding Pattern as on 31.03.2022:

(Amount in Rs)

Sl. No.	Name	No. of Shares Held	Book Value (Rs. 10 per Share)
1	TNEB Limited (Holding Company)	20061176575	200611765750
2	Mr. N.Muruganandham, IAS., Principal Secretary to Government (Finance Department)	49940	499400

Sl. No.	Name	No. of Shares Held	Book Value (Rs. 10 per Share)
3	Mr.Rajesh Lakhoni, IAS., Chairman cum Managing Director	10	100
4	Mr.M.Sivalingarajan, Director/Distribution	10	100
5	Mr.U.B.Eleni, Director/Generation	10	100
6	Mrs. R.Ehiraj, Director/Projects.	10	100
7	Mr.K.Sundaravadhanam Director/Finance	10	100
8	Mr. S. Shanmugam, Managing Director/TANTRANSCO	10	100
	Total	20061226575	200612265750

5. Company's Affairs:

(A) Physical Parameters :

(1) Generation Review:

TANGEDCO generates power using 3 basic fuels which can be grouped into Thermal (Coal), Hydel (Water), Gas generation and also uses non-conventional energy source of wind for generation of power.

(i) Thermal Stations:

There are five numbers of coal based Thermal Power Stations owned by TANGEDCO in Tamil Nadu viz. Tuticorin Thermal Power Station, Mettur Thermal Power Station-I, Mettur Thermal Power Station-II, North Chennai Thermal Power Station-I and North Chennai Power Station-II. Out of which, sea water is being utilized for Condenser cooling in the coastal based Thermal Stations such as Tuticorin T.P.S, North Chennai T.P.S-I & II whereas River water is being utilized in Mettur T.P.S-I & II which is the only inland Thermal Power Station of TANGEDCO.

Coal is the primary fuel and the secondary fuels viz., High Speed Diesel (HSD) and Heavy Furnace Oil (HFO) are being used in all these Thermal Stations.

Parameter	TTPS	MTPS-I	NCTPS-I	MTPS-II	NCTPS-II	Total
Installed Capacity (in MW) as on 31.03.2022	1050 (5*210)	840 (4*210)	630 (3*210)	600 (1*600)	1200 (2*600)	4320
Actual Generation (in Million Units)	4962.56	4795.92	3356.50	2763.78	4512.33	20391.106
Plant Load Factor (PLF)	53.95%	65.18%	60.82%	52.58%	42.93%	53.88%

(ii) Gas Stations

There are four Gas Turbine Power stations in TANGEDCO viz., Thirumakottai KGTPS, Kuttalam GTPS, Valuthur GTPS and Basin Bridge GTPS. Except Basin Bridge station, In all other stations, Natural Gas supplied by M/s GAIL is being used. In Basin Bridge station, Naphtha is being used as main fuel and HSD for starting fuel.

Parameter	T(K)GTPS	KGTPS	VGTPS (Phase I & II)	BBGTPS	Total
Installed Capacity (in MW) as on 31.03.2022	107.88	101	I: 95 II: 92.2	120 (4*30MW)	516.08
Actual Generation (in Million Units)-2021-22	155.45 #	361.90 ##	I:492.46 * II:450.40**	0.0163 ***	1460.22

#T(K)GTPS – The Gas Turbine was operated at part load due to inadequate gas supply. The Steam Turbine Generator (STG) got tripped frequently, due to low quality of water and poor vacuum in condenser.

##KGTPS – The Steam Turbine Generator (STG) was under shutdown from 07.08.2021 due to tripping on stator earth fault. After repair of stator, the STG was put back into service on 9.6.2022.

* VGTPS –I – After completion of major inspection, the Unit was put back into service on 18.7.2021

** VGTPS –II – The Gas Turbine was operated at part at part load due to inadequate gas supply.

*** BBGTPS – As per the instructions of LD centre, the plant is being operated on condenser/generation mode.

(iii) Hydro Stations

There are 76 dams and weirs in TANGEDCO spreading across the western Ghats in Nilgiris and Anaimalai hills and the southern parts of Tamil Nadu. This includes the existing 9 Nos. barrages in the Cauvery Basin. The above dams have been constructed and maintained by TANGEDCO.

As on 31.03.2022, 47 hydro Power Stations having 107 machines with an installed capacity of 2321.9 MW spread over in Erode, Kundah, Kadamparai and Tirunelveli Generation Circles of Hydro wing are operated for generation of Hydro power for TANGEDCO.

Parameter	Erode	Kundah	Kadamparai	Tirunelveli	Total
Installed capacity (in MW)	503.50	833.65	609.45	375.30	2321.90
Actual Generation (in Million Units) 2021-22	1122.79	2126.44	878.72	1386.15	5514.10

(iv) Wind Energy Generators

TANGEDCO had 17.465 MW of Wind Generation capacity on its own account. Due to Aging, wear and tear, 11.265 MW of the Wind Generators are permanently dismantled. Now only 6.2 MW of Wind Generators are in running condition. For repowering of these old WEG's. The DPR was being prepared by NIWE for Hybrid (Wind+Solar).

(2) Distribution Review:

The physical achievements in respect of Distribution Operators during the financial year ended on 31st March, 2022 are as follows;

1. Consumers served as on 31.03.2022 is 324.44 Lakhs.(LT Consumers) and 10,417 Nos. HT Consumers.
2. The total number of HT service effected during the financial year 21-22 is 561 Nos and the LT service effected during the financial year is 9.91 lakhs.
3. Length of lines of EHT 0.365 Lakh circuit kilometers & HT 1.88 Lakh kilometers and LT Lines 6.17 Lakh kilometers.
4. Distribution transformers installed 3,73,162 nos.
5. Capacity of Distribution Transformers installed 47,545 MVA
6. Total number of Substation as on 31.03.2022 is 1,836 nos excluding PGCIL Substations.

TANTRANSCO Network - 1,063 Nos

PGCIL Network (CTU) - 16 Nos

TANGEDCO Network - 773 Nos

7. Solar Panels installed 2153 Kw in office rooftop.

(3) Projects Review:

There are various ongoing and upcoming projects at state, central sectors and at joint venture for augmentation of capacity of power generation in Tamil Nadu.

(i) Ongoing Projects:

Sl. No	Name of the Project	Sector	Capacity (in MW)	Project Awarded Details (Rs. in Crores)	Expected date of commissioning
1	NCTPS Stage – III	State	1x 800	BTG M/s. BHEL Rs.2942.43 Crores BOP M/s.BGRESL Rs. 2759.89 Crores FGD M/s. BHEL Rs. 615 Crores	Physical Progress: 89.95% Financial Progress: 83.96% This Project is expected to be commissioned in March 2023.
2	Ennore SEZ Thermal Power Project	State	2x 660	M/s.BHEL Rs.7814 Crores	Physical Progress: 55% Financial Progress: 61% This Project is expected to be commissioned in May 2024.
3	ETPS Expansion Project	State	1x 660	M/s.BGRESL Rs. 4442.75 Crores	i. M/s BGRESL has submitted an undertaking for import clearances, an amendment letter for reinstatement of LOI as per Board proceedings is issued on 09.03.2022. ii. M/s.BGRESL has submitted BG for Security Deposit and Contract Performance Guarantee belatedly to TANGEDCO. The delayed submission of Bank Guarantee for the SDCPG is accepted by Board of TANGEDCO. iii. M/s.BGRESL has taken over the project site from "as is where is basis condition" on 23.06.2022.

Sl. No	Name of the Project	Sector	Capacity (in MW)	Project Awarded Details (Rs. in Crores)	Expected date of commissioning
					iv. Contracts for Engineering Consultant for the project and for installation of FGD&SCR are finalized. LOI issued on 30/07/2022 to M/s.DCPL, Kolkatta. Kick off meeting held on 23/08/2022.
4	Uppur Thermal Power Project	State	2x 800	BTG M/s.BHEL Rs. 5852 Crores BOP short closed SWIS M/s. L&T Rs. 1067.66 Crores	TANGEDCO Board in its 102nd meeting held on 29.10.2021 has directed to obtain opinion from the Consultant M/s. Ernst & Young regarding the viability and feasibility of this project. Consultant has furnished the report on 07.01.22 and recommended "To develop the Project at Uppur site itself. The final report was placed before the TANGEDCO Board in its 105th meeting held on 19.01.2022 and the Board directed to place the subject in the next Board meeting for deliberations. The recommendation of Strategic Consultant (M/s.E&Y) was again placed before the TANGEDCO Board meeting held on 19.03.2022 and Board directed to restudy the viability and feasibility Uppur Project in broader perspective by the Strategic Consultant M/s Ernst & Young.

Sl. No	Name of the Project	Sector	Capacity (in MW)	Project Awarded Details (Rs. in Crores)	Expected date of commissioning
5	Udangudi Thermal Power Project I	State	2x 660	EPC M/s. BHEL Rs. 7849 Crores Coal Jetty M/s. ITD Cementation Rs. 1902 Crores	Physical Progress: 63.3% Financial Progress: 51.46% This Project is expected to be commissioned in June 2024.
6	Kundah Pumped Stage Storage Hydro electric Project	State	4x 125	Civil Patel Engg. E&M Megha Engg Rs.2444.48 Crores	Physical Progress: 35% Financial Progress: 24% This Project is expected to be commissioned in March 2024
7.	Kollimalai HEP	State	1 x 20	K.Rajagopalan & Co Rs. 307.19 Crores	Physical Progress: 45.3% Financial Progress: 43.8% This Project is expected to be commissioned in December 2023
8.	VOC Port – Additional rails to coal jetty work.	State	---	M/s. CREW Rs. 325 Crores	Physical Progress: 84.61% Financial Progress: 68.45% This Project is expected to be commissioned in November 2022

(ii). New Projects:

Sl. No.	Name of the Project	Sector	Capacity (in MW)	Expected date of commissioning
1	Ennore Replacement Thermal Power Project	State	1 x 660	<p>A proposal for setting up of a gas turbine power station instead of the above coal fired thermal power station has been put up by GTS wing/TANGEDCO and a consultancy contract has been awarded for studying the feasibility to set up a gas turbine power station in the above site. On receipt of the feasibility study report, MoEF&CC will be approached for applying EC.</p> <p>Since the common facilities like coal handling system, Sea water intake system & Ash handling system are planned with ETPS Expansion Project, a decision on this ETPS replacement project has to be taken.</p>
2	Udangudi Thermal Power Project II	State	2x 660	<p>GoTN accorded approval for the establishment of Stage II & III of each 2X660 MW. Subsequently GoTN vide GO (Ms) 11 dt 23.02.22 accorded Administrative sanction for acquisition of 1500 Acres of land.</p> <p>The preliminary activities are under process to get Terms of reference from MOEF.</p>
3	Udangudi Thermal Power Project III	State	2x 660	
4	<p>Sillahalla Pumped Storage Hydro Electric Project Stage I (4x250 MW)</p> <p>Sillahalla Pumped Storage Hydro Electric Project Stage II (4x250 MW)</p>	State	<p>Stage –I 1000</p> <p>Stage II 1000</p>	<p><u>Sillahalla Stage I: 1000MW:</u></p> <ul style="list-style-type: none"> Obtaining Pre- DPR clearances from 7 Directorates of CEA/CWC are being pursued. EIA study is under progress. The DPR is under preparation. Tender for Consultancy services towards preparation of EPCC tender documents & funding modality floated on 05.08.2022. <p><u>Sillahalla Stage-II: 1000MW:</u></p> <p>Pre-feasibility report prepared. Action is being taken for fixing Consultant for the preparation of FR, DPR and all statutory clearances.</p>

Sl. No.	Name of the Project	Sector	Capacity (in MW)	Expected date of commissioning
5.	Kadaladi Ultra Mega Solar photovoltaic park Power Project	State	500	<p>Instead of Kadaladi 4000MW Thermal Plant TANGEDCO has proposed Kadaladi Ultra Mega Solar Photo Voltaic Power Park Project 500 MW in the above proposed area and preliminary works were completed.</p> <p>Two Writ petitions have been filed by the land owners at Madurai Bench of the Madras High Court Challenging that livelihood of the land owners are affected by acquisition of Patta lands for establishment of this Project also the District Collector/ Ramanathapuram has opined that already there are some existing projects in the area which are close to seashore, where fishermen may raise some issues, it is better to avoid this location and find some other suitable location.</p> <p>However during the MNRE meeting held at New Delhi on 5.2.2020, the project was declared as cancelled due to slow progress of work.</p> <p>MMNRE directed TANGEDCO to apply for the new project in the prescribed format.</p> <p>TANGEDCO's request on setting up of Kamuthi 600MW solar park is considered by MNRE subject to the condition as SPDS need to be selected in the allotted land before 31st March 2021 and the completion of the project by 31st March 2022. As the land acquisition is not feasible within the time frame, this proposal is under consideration of cancellation.</p>

Sl. No.	Name of the Project	Sector	Capacity (in MW)	Expected date of commissioning
6	Kadaladi Thermal Power Project	State	5x800	MOEF/New Delhi in its Expert Appraisal committee meeting held on 30.08.2016 has stated that the proposal seeking TOR for the project may be resubmitted proposing alternate sites as all the now proposed sites are falling in the buffer zone of Gulf of Mannar Biosphere reserve. TANGEDCO has dropped the project.
7	Cheyyur Ultra Mega Power Project (5x800 MW) – TN share 1600MW	State	5x800	<p>As most of the utilities have opted out the project, it has been proposed for closure by PFCCCL with MOP. Recommendation of TANGEDCO on closure of project communicated to GOTN on 21.3.2020. Further, Board of TANGEDCO in its 96th meeting held on 29.09.2020 has accorded in principal approval to purchase shares of SPV and get the order of GoTN." The same has been communicated by TANGEDCO to GOTN in letter dt 07.11.2020 seeking approval of GOTN." In this connection TANGEDCO addressed PFC and MoP vide letter dt.07.04.2021 and 08.04.2021 respectively and requested to arrange for handing over of the acquired land to TANGEDCO.</p> <p>In this regard, it is stated that concern Secretaries meeting held on 17.11.2021 at GOTN, it has been decided for closure of Cheyyur UMPP and TANGEDCO will take over the land from PFC then transfer to SIPCOT dept for creation of land bank and also analyzes the formation of solar power park in a portion of land by TANGEDCO. Payment of Rs.104,66,46,446/- to M/s. CTNPL towards taking over of the 693 acres of land acquired and TANGEDCO's share on additional administrative expenditure upto 31.03.2022 is under process.</p>

Sl. No.	Name of the Project	Sector	Capacity (in MW)	Expected date of commissioning
8	Kodayar Pumped storage HEP (500MW)	State	500	<p>The work of consultancy services towards 'preparation of feasibility report and obtaining TOR from MoEF&CC' has been awarded to M/s TRACTEBEL ENGINEERING Ltd., Gurugram on 21.12.2021.</p> <p>Draft feasibility report has been submitted by the Consultant and comments of TANGEDCO sent on 06.07.2022. Final report is awaited.</p> <p>The above works are to be completed by August 2022.</p>
9	Manalar Pumped storage HEP (500MW)	State	500	<p>The work of consultancy services towards 'preparation of feasibility report and obtaining TOR from MoEF&CC' has been awarded to M/s TRACTEBEL ENGINEERING Ltd., Gurugram on 21.12.2021.</p> <p>Draft feasibility report has been submitted by the Consultant and comments of TANGEDCO sent on 05.07.2022. Final report is awaited.</p> <p>The above works are to be completed by August 2022.</p>
10	<p>11 Nos. Pumped Storage Hydro Electric Projects at various districts based on feasibility.</p> <p>i. Upper Bhavani PSHEP (1,000 MW)/ Nilgiris District.</p> <p>ii. Vellimalai PSHEP (500 MW) in Kanyakumari District</p> <p>iii. Aliyar PSHEP (1,000 MW) in Coimbatore District</p> <p>iv. Sandy Nalla PSHEP (1,000 MW)</p>	State	7500	<p>Pre-feasibility Reports for the 11 Nos projects have been completed.</p> <p>The capacity of these projects as per the PFR are as follows.</p> <p>i) Upper Bhavani PSHEP (1,000 MW)</p> <p>ii) Sandy Nalla PSHEP (1,200 MW)</p> <p>iii) Sigur PSHEP (800 MW)</p> <p>iv) Vellimalai PSHEP (1100 MW) in Kanyakumari District.</p>

Sl. No.	Name of the Project	Sector	Capacity (in MW)	Expected date of commissioning
	<p>In Nilgiris District.</p> <p>i. Mettur PSHEP (500 MW) in Salem District.</p> <p>ii. Palar– Poranthalar PSHEP (1,000 MW) in Dindigul District.</p> <p>iii. Karaiyar PSHEP (500 MW) in Tirunelveli District</p> <p>iv. Manjalar PSHEP (500 MW) in Theni District</p> <p>v. Chattar PSHEP (500 MW) in Kanyakumari District</p> <p>vi. Sigur PSHEP (500 MW) in Nilgiris District</p> <p>xi. Athur PSHEP (500 MW) in Dindigul District</p>			<p>v) Karaiyar PSHEP (1000 MW) in Tirunelveli District</p> <p>vi) Chattar PSHEP (1100 MW) in Kanyakumari District</p> <p>vii) Aliyar PSHEP (700MW) / Coimbatore District</p> <p>viii) Palar - Porathalar PSHEP (1100MW) / Dindigul District</p> <p>ix) Athur PSHEP (300MW)/ Dindigul District</p> <p>x) Manjalar PSHEP (500MW)/ Theni District</p> <p>xi) Mettur PSHEP (1000MW)/ Salem District</p> <p>Administrative approval and preparation of specification for fixing consultant towards preparation of Feasibility Report, DPR and obtaining all clearances is under progress.</p>
11.	Dust screen system in North Chennai Thermal Power Project Stage – III.	State	1 x 800	Work awarded on 13/04/2022. Expected Date of completion is 9 months.(ie) 01/2023.

iii) Co-Gen Projects:

TANGEDCO is also establishing co-generating projects in 12 co-operative and public sector sugar mills at a cost of Rs.1241.15 Crores for a total capacity of 183 MW. The detail of Project and the date of synchronised with grid are as follows:

Sl. No	Name of the Projects	Date of commissioning
1	Chengalvarayan Sugar Mills, Villupuram District	17.02.2016
2	Vellore Co-Gen Project, Vellore District	19.01.2017
3	Cheyar Co-Gen Plant, Thiruvannamalai District	31.10.2017
4	Arignar Anna, Tanjore District	04.09.2018
5	Perambalur, Perambalur District	18.02.2019
6	Dharmapuri Co-Gen Plant, Dharmapuri District	13.11.2021

(B) Information on Business:

- **Change in the nature of business, if any:**

During the Financial year 2021-22, there is no change in the nature of business of the Company.

- **Material changes and commitments:**

There is no such material change and commitment affecting the financial position of the company which has occurred between the end of the financial year of the company to which the financial statement relate and the date of the report.

- **Significant and material orders passed by the Regulators or courts or tribunals:**

During the financial year 2021-22, there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operation in future.

(c) Human Resources Development:

The company is a Government Company having its own service rules and regulations, which, inter-alia, regulates the recruitments and promotions. System of Annual Performance Appraisal Report (PAR) exists for appraisal of the performance of employees of the Company including Senior Management. Departmental Promotional Committees (DPCs) exists for considering promotion at every level of organisation. Employees are also given opportunity for obtaining transfers to their willing office under Request Transfer Scheme. Employees are also transferred on rotational basis for the purpose of Enrichment of knowledge and work expertise.

i. Recruitment:

Direct Recruitment – Present Status

S. No.	Description	Posts	Commencement of online applications	Status
1	Assistant Engineer/ Electrical	400	Notification No.02/2020 dated 08.01.2020 was issued. Opened from 24.01.2020 to 24.02.2020.	<p>The Government of Tamil Nadu have enacted the Tamil Nadu Public Service Commission (Additional Functions) Act, 2022 (Tamil Nadu Act No.14 of 22) with the assent of the Governor of Tamil Nadu on 31.01.2022 and by virtue of G.O. (Ms) No.30, HRM (M), dated 17.03.2022 notified in Part II- Section 2 of the Gazette of Tamil Nadu, the said Tamil Nadu Act No.14 of 22 came into force from 17.03.2022. Section 3 of the said Act provides that "Notwithstanding anything contained in any State law for the time being in force, any organization may request the Commission, in such form as may be prescribed, to recruit candidates for appointment to posts in that organization". Section 2 (c) provides that "organization" means a State owned Public Sector Undertaking, State Corporation, or a statutory Board or Authority under the control of the Government. As per the above Act, the notifications issued for recruiting 600 posts of Assistant Engineer (Electrical/ Mechanical/ Civil), 1300 posts of Assessor, 500 posts of Junior Assistant (Accounts), 2900 posts of Field Assistant (Trainee) and 18 posts of Assistant Accounts Officer has been cancelled by the Board of TANGEDCO on 07.06.2022 and it has approved to refund the fees to the applicants who have applied for the above said posts. Accordingly necessary orders vide (Per.) FB TANGEDCO Proceedings No. 4 (Administrative Branch) Dated 4th July 2022 was issued cancelling the above notifications.</p>
	Assistant Engineer/ Mechanical	125	After amendment, Revised Notification No.4/2020 dt.15.02.2020 was issued. Opened from 15.02.2020 to 16.03.2020.	
	Assistant Engineer/ Civil	75		
2	Assessor	1300	Notification No.1/2020 dt:08.01.2020 Opened from 10.01.2020 to 10.02.2020. Extended from 09.03.2020 to 23.03.2020.	
3	Junior Assistant/ Accounts	500	Notification No.3/2020 dt:08.01.2020 Opened from 10.02.2020 to 09.03.2020. Extended from 09.03.2020 to 23.03.2020.	
4	Field Assistant (Trainee)	2900	Notification No.5/2020. dt:19.03.2020 Opened from 15.02.2021 to 16.03.2021.	
5	Assistant Accounts Officer	18	Notification No.01/2021. dt:15.02.2021 Opened from 15.02.2021 to 16.03.2021.	

S. No.	Description	Posts	Commencement of online applications	Status
6.	Gangman (Trainee)	10000	Notification No.01/2019 dt:07.03.2019 Opened from 24.04.2019 to 17.06.2019	The selection process was completed. The list of selected (9613) candidates was published in the TANGEDCO website on 22.02.2021 and the selection orders were issued to them.

ii. Training:

Human Resource Development wing is imparting training to various level of Engineers / Officers (Class-I & II) through the 4 Training Institutes namely;

- Staff Training College/Chennai.
- Transmission & Distribution Training and Development Institute & Research Centre/ Madurai.
- Thermal Training Institute & Research Centre/North Chennai and
- Hydro Training Institute & Research Centre/Kuthiraikalmedu.

The training is also imparted to all Staff (Class III & IV) through the 10 Technical Training & Development Centres located at different parts of the state. Also a Cable Jointing Training & Development Centre, Chennai is providing hands on practical training on Cable Jointing & End termination to the Engineers/Staff.

The details of training provided to the employees during the Year 2021-22 and the cost are furnished below.

Total Number Of Training Programme	Total Number of Employees attended	Total Training Cost in Rs.
696	21,758	Rs.1,01,37,016

iii. Policy against workplace harassment:

There has been no case of sexual harassment complaints received by the company during the financial year 2021-22.

The following members of the Board Officers of the Company as members of Sexual Harassment of Women at Workplace Committee:

1. Tmt. Umadevi, Chief Engineer/Project- II/TANGEDCO
2. Tmt.A.N.N. Amutha, Sr. Personnel Officer/Labour & Admn./TANGEDCO
3. Thiru.S.Dilliraj, Deputy Secretary/Personal/TANGEDCO
4. Thiru.M. Punniyamurthi, Dy. Chief Internal Audit Officer/Estt/Head quarters.

iv. Sports activity:

1. TANGEDCO Cricket team has participated in TNCA E Zone league matches during the year 2020-2021 and the cost for playing kits & shoes for TANGEDCO Sports Committee is Rs.1.66 lakhs.
2. Purchase of materials Rs.1.07 lakhs for TANGEDCO Cricket Team for participation in the TNCA V Division E Zone League Championship at Chennai and in other Tournaments for the year 2021-2022.
3. TANGEDCO Sports Committee Indoor games club day to day expenses is Rs.10,000/-

(E) Right to Information:

In order to promote transparency and accountability, an appropriate mechanism has been set up across your company in line with "Right to Information Act, 2005". Your company has nominated Public Information Officer/Assistant Public Information Officer / Appellate Authorities at its corporate and circle offices, to provide information to the Citizens under the provisions of Act.

6. Details in respect of adequacy of internal financial control with reference to the financial statements:

The Company has internal control system, commensurate with the nature of its business and the size of the Company. Effective steps are being taken to appoint qualified internal auditors, in order to further strengthen the efficiency of the operational and financial functions of the organisation. Open Tender will be floated to engage professional firms to cover all the circles under internal audit, duly specifying the scope of work.

7. Details of Subsidiaries/Joint ventures /Associates Companies:

Udangudi Power Corporation limited (U.P.C.L) is a Joint venture company formed between TNEB & BHEL. But BHEL has withdrawn the joint venture for want of long term coal linkage on 26.03.2013 and TANGEDCO has purchased the shares of BHEL at the negotiated price of Rs.64.00 Crores. The process of amalgamation of UPCL with TANGEDCO is under process.

The Joint ventures of the Company and shareholding pattern as on 31st March, 2022 are tabulated below;

Sl.No.	Name of the Company	Shareholding patten
1	NTPC Tamilnadu Energy Company Limited (NTECL)	50%
2	NLC Tamilnadu Power Limited (NTPL)	11%
3	Mandakani B Coal Coporation Limited	25%
4	Maha Tamil Collieries Limited	74%

8.Public Deposits:

During the financial year 2021-22, the Company has not accepted any type of deposits from Public.

9.Schemes:

a. UjwalDiscom Assurance Yojana (UDAY):

Tripartite Agreement was signed amongst Ministry of Power/Govt. Of India, Government of Tamilnadu and TANGEDCO on 09.01.2017 for effective implementation of UDAY scheme in Tamilnadu.

The main objective of UDAY scheme is to reduce the AT&C loss to 13.5 % and ACS-ARR Gap to zero in the year 2018-19. The target and achievement of AT&C loss is given below:

Year	15-16 (Base Year)	16-17	17-18	18-19
TARGET	14.58%	14.06%	13.79%	13.50%
ACHIEVED	14.58% (Audited)	15.39% (Audited)	15.96% (Audited)	15.08% (Audited)

The AT&C loss target under UDAY scheme was not achieved during the period till 2018-19. However, the AT&C loss of TANGEDCO for the year 2019-20 is 12.39% (with wheeling) and for the year 2020-21 is 12.09% (with wheeling). However, during FY 2021-22, the AT&C loss is 11.91%.

b. Coastal Disaster Risk Reduction Project(CDRRP):

Under this scheme, TANGEDCO has proposed to convert HT and LT overhead lines into HT and LT underground cables in cyclone prone coastal towns of Cuddalore and Velankanni in Nagapattinam District under three packages (2 packages in Cuddalore and 1 package in Velankanni). The administrative sanction has been accorded for **Rs.360 crore** (66.30 US\$M) and the revised administrative sanction of **Rs.406.83 crore** has been accorded for this project with the funding assistance from World Bank.

Erection, Testing and commissioning works for six nos. UG cabling feeders have been completed for two packages (Package – 3 – Cuddalore town & Package-7-Velankanni town) except LT dismantling works which are under progress. Erection, Testing, commissioning and dismantling works are under progress in two feeders for one package (Package-2 – Cuddalore town). GoTN have released funds for an amount of **Rs.390.61 crore** to TANGEDCO account so far and the expenditure incurred as on 31.03.2022 is **Rs.281.72 crore**.

c. Integrated Power Development Scheme (IPDS):

The Government of India has launched the Integrated Power Development Scheme (IPDS) for with a population of more than 5,000 with the objectives of 24x7 power for aUrban area II, AT & C losses reduction and Electrification of all urban household in 521 Towns in 37 circles at a project cost of Rs 1,704.34 Cr. for TANGEDCO.

The scheme works in all 37 circles have been completed as on 31.12.2020. The financial closure for all 37 circles for an amount of Rs.1598.59 Cr. (inclusive of PMA Grant) was submitted to M/s. PFC on 23.03.22 and the same has been approved by MoP/GoI. The Final tranche of grant has also been released.

d. DheendayalUpadhyaya Gram JyothiYojana (DDUGJY):

DeendayalUpadyaya Gram JyothiYojana Scheme was proposed by Ministry of Power, Government of India for development of Electrical Infrastructure in rural areas.

The total project cost sanctioned for DDUGJY was Rs.924.12 Crores (60% grant & 40 % loan).

Physical progress :

100% of the DDUGJY works in 27 districts has been completed on 31.12.2020, as detailed below:

1. 106 Nos. New Sub-Stations and 128 Nos. Augmentation of Sub-Stations were commissioned with erection of 1514 KM of HT line and 1345 KM of LT line.
2. 29 Nos. Agriculture Feeder Segregation were completed with erection of 669 KM HT line, 242 KM of LT line and 895 Nos. DTs.
3. 1195856 consumer meters - 1044121 Nos. Single phase meters and 151735 Nos. Three phase meters have been replaced with Static meters.
4. 897 Nos. BPL households & 6697 Nos. APL households were electrified with an erection of 294 Nos. DTs and 201 KM of HT line.

Financial progress :

Funding Mechanism	Eligible fundRs. in Cr	Fund released Rs. in Cr
Grant of GoI (60%) including PMA	556.31	556.22
TANGEDCO Contribution	91.95	
Utility's Own fund contribution		175.80
Received 10% as Loan from M/s REC		91.95
Amount as Loan from M/s REC (30%)	275.85	219.51
Total	924.12	1043.48

The financial closure for 27 districts has been submitted by 01.10.2021 and approved by MoP. The final tranche of Rs.100.086 Cr has been received from REC on 09.02.2022.

10.Consumer friendly Measures:

A. Existing IT initiatives :

- i. Online Portal for Service Connection Launched in 2016 and Mandatory from March 2020

ii. Online Payment Portal

1. Online payment portal since 2008
2. Payment through Mobile App commenced from September 2017
3. Payment through BBPS commenced from February 2018
4. During November 2020 payments using UPI has also been enabled.
5. 'Quick Pay' facility has been launched in July 2020 for consumers to pay without registration. They can pay using their service connection number alone.

iii. Newly launched during 21-22

1. All Bank Netbanking Facility from November 2021.
2. Online Tariff Change –Launched on 10.06.2022
3. Automatic refund for cancelled applications-Launched on 10.08.2022
4. Online portal for Agriculture Application- Launched on 17.11.2021.
5. eNach payment facility for State Government services.
6. Unified solar roof top portal(USRP)-Launched on 27.10.2021
7. Mis-use of Electricity-Complaints registration through online-Launched on 01.08.2022

iv. Consumer Grievance Redressal Portal

1. The Consumer Grievance Redressal Forum (CGRF) consists of Superintending Engineer/Electricity Distribution Circle as Chairperson and two members nominated by the Collector of the District where the forum is located.
2. Every grievance to the forum can be submitted to the concerned SE office in two ways either Manually or through Online.
3. The grievance to the forum may also be registered online through this portal and the online acknowledgment for registration will be received immediately by the complainant and its printout can be taken. The status of the petition whether accepted or rejected by the concerned (CGRF) can be checked by the consumer through online.

v. SMS facility

1. SMS is being sent to Consumers on Billing information on Completion of Assessment and as a reminder 3 days before due date including smart meters.
2. Facility has been extended to send SMS for consumers acknowledging the Payment received from consumer made at Counter by Cash, DD, Cheque or through Online from 1.10.2021.
3. SMS is being sent to Consumers for NSC application LT & HT, Mobile application services and Customer care services.
4. SMS is sent once service is disconnected for default in Payments
5. SMS sent on dishonor of Cheques by banks.
6. Also, SMS is being sent to consumers about Power shutdown and outages from 26.08.2022 onwards.

vi. E-Governance

1. Facility has been provided for Online application through e-seva centers
2. LT Consumers can also pay at Bank counter, Post offices and through e-several centers.
3. The LT Online portal has been integrated with GoTN Single Window portal under e-governance for Industrial Applicants.

B .Proposed IT Initiatives:

1. Mobile App for Assessors for regular Assessment using Optical Cable and automatic reading from Meter.
2. Single Mobile app for Payment, Complaints.

C. Implementation of ERP in TANGEDCO and TANTRANSCO:

1. SAP ERP has been implemented in TANGEDCO and TANTRANSCO and the ERP system has gone live from 05.05.2021 onwards.
2. The major modules implemented are Procurement, Stores and Inventory, Human Capital Management and Finance and Control.
3. The Balance Sheet for the financial year 2021-2022 in respect of TANGEDCO has been prepared using the Trial balance generated through the SAP-ERP for the first time.

D. BEST PRACTICES IMPLEMENTED IN GEOGRAPHIC INFORMATION SYSTEM (GIS) TECHNOLOGY

- TANGEDCO is the first utility to map all its distribution assets including 3.24 crore consumers in GIS platform.
- Geotagging of Assets & consumers of TANGEDCO 100% completed. The methodology for carrying out delta changes (incremental updation) is established. TANTRANSCO asset mapping under progress.
- Survey and porting of all the assets is done by dedicated in house GIS team at regions/ circles using customized mobile apps, for which training has been imparted by TANGEDCO's in-house team.
- Provision for addition of new substation, Feeder and Distribution transformer and modification of existing network is given through GIS application.
- Integration with HT/LT New service connection application done, so that new consumer location is indexed and mapped while effecting service.
- GIS based asset information is being used in RDSS implementation for choosing the feeders for augmentation. The HT/LT ratio report and HT/LT album generation is used as base line data for DPR preparation.
- Consumer's defaulter identification and theft happened location showcased in GIS towards revenue augmentation.
- Consumer / Asset location search provided to O&M section officers to locate the Asset / Consumers for day-to-day O&M works.
- GIS based Consumer Indexing enabled for all regions in synchronization with other IT system.
- Affected Geographical area identification during feeder breaker failure of SCADA towns.
- GIS data extensively used for region reformation in TANGEDCO.

T.Nagar Smart Meter Project:

- Smart meters installation at consumer and DT end in T.Nagar ABD area for around 1.0 Lakh has been completed.

➤ The features of smart meters are as follow and the software is being developed:

- Billing automation without any manual assessment.
- Auto Disconnection of SCs for non-payment of CC charges.
- Auto Reconnection of SCs after payment done.
- Provision of Consumer mobile app, consumer web portal for the consumers pertaining to T.Nagar ABD area to view their consumption.
- Provision of officers mobile app under T.Nagar ABD area.
- Net metering / prepaid metering functionality.
- Faster outage detection and rectification, events / alarm notification.

Section Maintenance Work Monitoring :

- Software for entry of daily work carried out at O&M section offices with respect to Maintenance has been implemented.
- Daily reports regarding the work progress are being generated and put up to CMD's desk by SE/REID office.

11. Company Auditors :

The Comptroller & Auditor General of India, (C&AG) New Delhi has appointed M/s Khicha & Prabu Kesavan, Chartered Accounts, Coimbatore. M/s. K. Gopal Rao & Co., Chartered Accountants, Chennai, M/s.B.Thiagarajan & Co., Chartered Accountants/Chennai and M/s. Thomos & Co, Chartered Accounts, Madurai as Joint statutory auditors for the financial year 2021-22, as per section 139(5) of the Companies Act 2013.

In terms of section 204 (1) of the Companies Act 2013, the Board has appointed M/s Ramachandran & Associates, Company Secretaries as Secretarial Auditors for the year 2021-22.

In terms of section 148 of the Companies Act 2013, the Board has appointed M/s. Aruna Prasad & Co, practising Cost Accountant as Cost Auditor for the financial year 2021-22. In terms of section 44AB of the Income tax Act 1961, the Board has appointed M/s.Brahmayya & Company, practising Chartered Accountant as Tax Auditor for the financial year 2021-22.

12. Details of conservation of energy, technology absorption:

a) Conservation of Energy:

Sl. No.	Subject	Action taken
1	Prevention of Energy theft	a) Energy conservation day and week celebrations were conducted in all Electricity Distribution Circles from 14.12.2021 to 20.12.2021.
2	Awareness creation among Public related to Conservation of Energy	<p>b) The GOTN has appointed TANGEDCO as State Nodal Agency (SNA) for creating Public Charging infrastructure across the state for Electric Vehicles (EV) vide G.O. dt 27.05.19. Based on this, EV awareness has been conducted in 11 cities in the State of Tamil Nadu (Chennai, Coimbatore, Trichy, Thanjavur, Erode, Tirupur, Tirunelveli, Tuticorin, Madurai, Salem and Vellore).</p> <p>c) The Tamil Nadu Energy Conservation Building Code (TNECBC) Rules has been submitted to the Government and the Notification (Commercial Buildings) is under progress.</p> <p>d) Model Energy Efficiency Village, Othaiyal and Karenthal are the two electrified Villages for retrofitting of energy efficient appliances in place of existing inefficient ones which is under progress.</p>
3	Unnat Jyothi by Affordable LED's to All (UJALA) Schemes:	TANGEDCO has permitted M/s. Energy Efficiency Services Limited (EESL) to sell Energy Efficient LED bulbs, LED Tube Lights and Ceiling Fans to Domestic Consumers at subsidized rate under UJALA Scheme. In this scheme LED bulbs 37.00421 lakh nos., LED Tube Lights 4.81 lakh nos. and Ceiling Fans 1.34 lakh nos. were sold to domestic consumers so far.

Sl. No.	Subject	Action taken
4	Energy Auditor for Designated Consumers DCs) as well as Non-Designated Consumer (NDCs) is under implementation	<p>Energy Audit is mandatory as per G.S.R.486 (E), dated: 30.06.2008 for Designated Consumers (DCs). At present, there are 89 DCs covered in 6 PAT cycles (i.e., PAT 1 to 6). Further TNSDA has identified 60 Nos. of probable DCs list and submitted to Bureau of Energy Efficiency (BEE) during the financial year 2020-21 for inclusion in future PAT cycle.</p> <p>At present PAT cycle IV & V (15 DCs) has to submit PAT M&V and other relevant forms and documents. TNSDA is continuously following and coordinating with DCs.</p> <p>Conducting of Energy Audit for NDCs is not feasible as per the provisions in the EC Act 2001 and hence the same has been dropped and informed to the Energy Secretary.</p>

13. CSR Commitments Updated in respect of Projects

1. NCTPP – Stage –III Project (1X800 MW)

As per MoEF clearance, a provision of Rs.10 Crores is earmarked in the project administrative approval. Hitherto no disbursement was made, now the District Administration has communicated the sanction of estimates for Rs.4.76 Crores for the CSR activities during FY 2022 -2023, and the proposal for it is placed to the Board's approval to be included in the agenda of ensuing Board meeting.

2. Uppur Super Thermal Power Project (2 X 800 MW)

Hitherto, only Rs.50 Lakhs has been disbursed to the District Administration out of total provision of Rs.36 Crores in May -2020 for the Covid -19 control measures.

3. Udangudi Power Project (1X660MW)

So far Rs.10.8428 crores has been disbursed to the District administration out of total provision of Rs.32.70 Crores.

4. Ennore SEZ STPP (2X660 MW)

The proposal for Rs.15.00 Crores out of total provision of Rs.37 Crores towards the development of infrastructures during FY 2022 -2023 as communicated by the District Administration is placed for Board's approval.

The following members of the Board of Directors of the Company as members of CSR Committee:

1. Joint Managing Director /TANGEDCO
2. Director/Distribution/TANGEDCO
3. Director/Project /TANGEDCO
4. Director/Finance/TANGEDCO

14. Change in the Board of Directors and Managerial Personnel during Financial year 2021-22:

Sl. No.	Name	Designation
1.	a. Mr. Pankaj Kumar Bansal (From 08.06.2020 to 17.05.2021)	Chairman cum Managing Director
	b. Thiru.Rajesh Lakhoni (From 17.05.2021 to Till date)	
2	a.Tmt. M.A. Helen, (From 01.12.2016 to 27.05.2021)	Director (Distribution)
	b. Thiru.M.Senthilvel (From 27.05.2021 to 09.08.2021)	
	c. Thiru.M.Sivalingarajan (From 09.08.2021 to Till date)	
3	a. Thiru.R. Ethiraj (From 24-10-2019 to 27.05.2021)	Director (Generation)
	b. Thiru. S.Shanmugam (FAC) (From 27.05.2021 to 09.08.2021)	
	c.Thiru. U B Eleni (09.08.2021 to 31.07.2022)	
4	Thiru.K. Sundaravadhanam (From 24.09.2018 to Till date)	Director (Finance)

Sl. No.	Name	Designation
5	Thiru.A. Ashokkumar, (From 25.10.2019 to 27-05-2021)	Director(Projects)
6	Thiru. R. Ehiraj, (From 27-05-2021 to 31.07.2022)	Director(Projects) Part time Director /TG
7	Thiru. S. Shanmugam, (From 01.03.2016 to 31.05.2022)	
8	a. Thiru. S. Krishnan, I.A.S., Additional Chief Secretary to Govt., (Finance Department) (From 01.07.2019 to 06.11.2021)	Director (Ex-Officio)
	b. Thiru.N. Muruganandan, I.A.S., Additional Chief Secretary to Govt., (Finance Department) (From 06.11.2021 to Till date)	Director (Ex-Officio) Director (Ex-Officio)
9	a. Mr. S.K. Prabakar, I.A.S., Principal Secretary to Govt. (Energy Depart.) (From 08.06.2020 to 26.05.2021)	Director (Ex-Officio) Director (Ex-Officio)
	b. Thiru.Dharmendra Pratap Yadav, I.A.S Principal Secretary to Govt. (Energy Depart.) (From 26.05.2021 to 06.11.2021)	
	c. Thiru.Ramesh Chand Meena, I.A.S Additional Chief Secretary to Govt. (Energy Depart.) (From 06.11.2021 to Till date)	
10	a. N. Muruganandan, I.A.S., Additional Chief Secretary to Govt. (Industries Depart.) (From 25.02.2019 to 06.11.2021)	
	b. Thiru.S. Krishnan, I.A.S., Additional Chief Secretary to Govt. (Industries Depart.) (From 06.11.2021 to Till date)	Director (Ex-Officio)

15. Composition of audit committee

The company has constituted an Audit Committee as per section 292A of the Companies Act 1956, (Section 177 of Companies Act 2013) in the 10th Board meeting of TANGEDCO held on 24.3.2011. The Audit Committee was formed with the following members.

- i. Chairman Cum Managing Director/TANGEDCO.
- ii. Principal Secretary to Government/Finance Department.
- iii. Principal Secretary to Government/Energy Department.
- iv. Principal Secretary to Government/Industries Department.

The Board has accepted all recommendations of the Audit Committee during the financial year 2021-22.

16. Number of meetings of the Board of Directors/Audit Committees:

(i) The details of Board Meetings are given below:

Sl. No. of Meeting	Date	Board Strength	No. of Directors Present
100	27.04.2021	11	10
101	05.08.2021	11	9
102	29.10.2021	11	8
103	30.11.2021	11	8
104	31.12.2021	11	7
105	19.01.2022	11	9
106	19.03.2022	11	8

ii. The details of Audit Committee Meetings are given below:

Sl. No. of Meeting	Date	Board Strength	No. of Directors Present
28	05.08.2021	4	4
29	31.11.2021	4	3
30	31.12.2021	4	3
31	19.01.2022	4	4

17. Directors Responsibility Statement:

Pursuant to clause (c) of subsection (3) read with sub section (5) of section 134 of the Companies Act 2013, the Directors to the best of their knowledge and belief confirm that,

- a. The Financial statements have been prepared on accrual basis of accounting and in accordance with the generally accepted accounting principles in India. The Company has implemented the provisions of the Companies Act, 2013 by preparing and presenting the financial statements in accordance with the requirements of Schedule III of Companies Act, 2013. TANGEDCO has implemented SAP-ERP in a phased manner during FY 2021-22. The company has reclassified previous year figures to bring the same in accordance with the Schedule III presentation requirements. As per Notification of Ministry of Corporate Affairs dated 16th February 2015, IND AS is applicable to the Company. The company proposed to adopt IND AS standards for the FY 2020-21 and has filed a petition seeking revision under section 131 of the Companies Act 2013 before the NCLT, Chennai and the petition is under process. Therefore, revising FY 2021-22 similarly is also proposed. The financial statements up to the year ended 31st March 2018 were prepared in accordance with the ESAAR (Electricity Supply Annual Accounts Rules 1985).
- b. The Directors have decided to revise the Annual Accounts of FY 2020-21 in order to comply with the IND AS provisions and accordingly application filed before NCLT seeking its approval. Since the approval is yet to be accorded, the Financials of FY 2021-22 is also prepared under IGAAP so as to comply with the conditions stipulated under the Government of India – additional borrowings to State Government.
- c. The Directors had selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of state of affairs of the company as at March 31, 2022 and the profit or loss of the company for that period.
- d. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 to the extent applicable for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- e. The Directors had prepared the financial statements as a going concern basis.
- f. The Directors had devised proper system to ensure compliance with the provision of all the applicable laws and that such a system are adequate and operating effectively.

Acknowledgment:

The Board of Directors wish to place on record their appreciation for all the support and guidance extended by the Government of Tamil Nadu, Government of India, Hon'ble Tamil Nadu Electricity Regulatory Commission and other forums, TNEB Ltd., TANTRANSCO and other Agencies such as Government treasury, CEA, CERC, Financial Institutions viz., REC, PFC, TNPFC, HUDCO, NABARD, etc and Commercial Banks, Ministry of Corporate Affairs, Registrar of Companies, Comptroller and Auditor General of India (C&AG), Statutory Auditors, Standing Councils and the General Public for co-operation and active support to TANGEDCO, in our endeavour to serve them. The Board of Directors would also like to place on record its appreciation for the dedicated and committed services rendered by the employees of the Corporation.

For and on behalf of the Board

Place: Chennai

Date: 28.09.2022


Chairman cum Managing Director
TANGEDCO

M/s. K. GOPAL RAO & CO
Chartered Accountants
New No.21, Old No.9/1
Moosa Street, T. Nagar,
Chennai - 600 017.

M/s. KHICHA & PRABU KESAVAN
Chartered Accountants
No.530, Vysial Street, Second Floor,
Above Canara Bank,
Coimbatore-641 001.

M/s. B. THIAGARAJAN & CO
Chartered Accountants
No.24/15, Yogambal Street,
T. Nagar, Chennai - 600 017.

M/s. M. THOMAS & CO
Chartered Accountants
G11, Marina Square, 53,
Santhome High Road, Santhome,
Chennai - 600 004.

**TAMIL NADU GENERATION AND DISTRIBUTION CORPORATION
LIMITED**

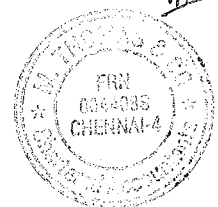
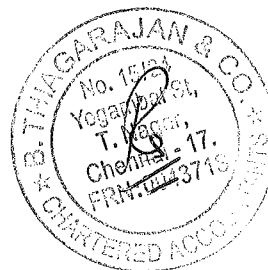
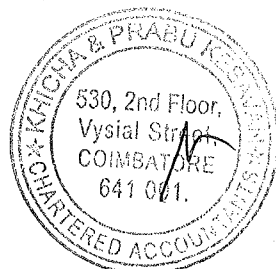
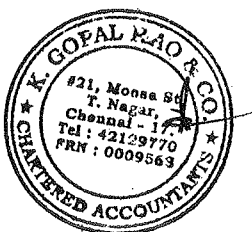
INDEPENDENT AUDITOR'S REPORT

**To the Members of Tamil Nadu Generation and Distribution Company Limited
Report on the Audit of the Standalone Financial Statements**

Adverse Opinion:

We have audited the accompanying standalone financial statements of TAMILNADU GENERATION AND DISTRIBUTION CORPORATION LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date, and notes to standalone financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, because of the significance of matter discussed in the Basis of Adverse Opinion section of our report, the aforesaid standalone financial statements do not give a true and fair view in conformity with accounting principles generally accepted in India and also do not give the information required by the Companies Act, 2013 ("the Act") in the manner so required and are not in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs



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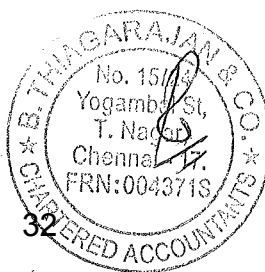
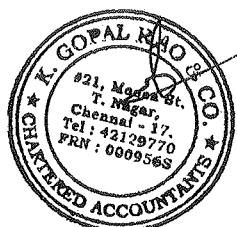
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T. Nagar, Chennai - 600 017.

M/s. M. THOMAS & CO
Chartered Accountants
G11, Marina Square, 53,
Santhome High Road, Santhome,
Chennai - 600 004.

of the Company as at March, 31, 2022, the loss and its cash flows for the year ended on that date.

Basis for Adverse Opinion:

1. The Indian Accounting Standards (Ind AS) are applicable to the company. TANGEDCO has not maintained its books of accounts as per the Indian Accounting Standards and not prepared the accompanying financial statements in accordance with Ind AS prescribed under Section 133 of the Act, 2013. The consequential mention of Accounting Standards in the Significant Accounting Policies and Notes on Accounts also contravenes the said section 133.
2. The valuation of Inventories other than coal is not in accordance with AS-2.
3. The closing stock value of Coal includes estimated figures of Ocean freight component which deviates from the applicable accounting standards AS-2.
4. The balance available in respect of spare units / Service units and Capital Spares at many circles and there is no movement in those accounts. In the absence of complete details, information and year wise break up we are unable to satisfy whether materials lying in these accounts are usable or old and obsolete.
5. TANGEDCO has not reconciled and impacted its books of accounts for the differences between the value of Security Deposits as per Billing Software and books of accounts which may result in non-provision of interest on security deposits.



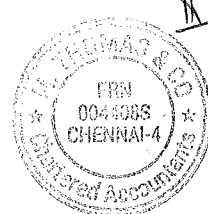
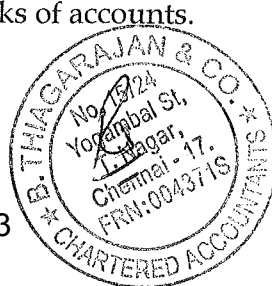
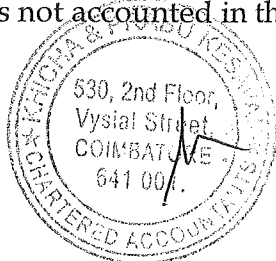
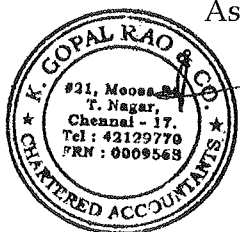
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6. TANGEDCO's books of accounts are not reconciled/matched to the reported values of Turnover/Input Tax Credit availed under the GST Act. The quantum is not ascertainable as also the corresponding liability if any.
7. TANGEDCO collects moneys from its consumers against cost of infrastructure and other works done on behalf of the consumers. Such moneys are initially credited to Deposit Account and on completion of the works, transferred to Reserve Account. The corresponding expenditure is treated as Fixed Assets and gets depreciated accordingly. This is not in accordance with applicable accounting principles.
8. (a) The cost of capitalisation and recognition of replacement of Property, Plant & Equipment and the charging of depreciation thereon is not in accordance with the prescription contained in AS-10.
(b) Property, Plant & Equipment includes Land at various places for which TANGEDCO does not hold proper title document. We are unable to identify the items as well as the corresponding values, in the absence of adequate documentation.
9. The measurement basis in respect of self - constructed assets is based on adhoc formulae. In the absence of details, we are unable to comment on the rational basis of the formulae.
10. The Assets created out of Government grants are not shown as separate line items.
11. Diminution in value of investments if any in subsidiaries, Joint ventures and Associates is not accounted in the books of accounts.



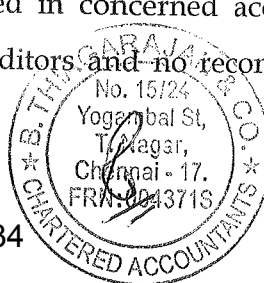
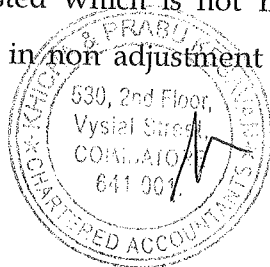
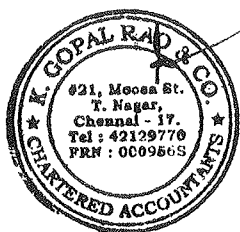
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12. Unexplained balances are included in the balance sheet under various categories of assets and liabilities Since F.Y. 2016-17. It could not be confirmed whether the same are actual asset or liability due to non-availability of adequate evidence.
13. TANGEDCO does not comply with Provident Fund and Miscellaneous Provisions Act, 1952. The company has not invested the employee contributions to various terminal benefit funds such as Family Benefit Funds, General Provident fund, Contributory Pension Scheme along with Company's matching contributions in an independent entity. The Company has not provided Gratuity payable to its employees after getting Actuarial Valuation.
14. The staff wise balances of GPF/CPS not updated in ERP hence the balance outstanding could not be confirmed.
15. The capitalisation of borrowing cost to the tune of Rs.4619.21Crores is not in accordance with the measurement principles contained in AS- 16 which impact the revenue expenditure consequently affect the net result of the company.
- (a) TANGEDCO has not reconciled its books balances with those of TNEB Ltd and TANTRANSCO and no confirmation have been obtained.
- (b) Other Note No. 3.2 an amount of Rs.4090.07 Crores (Debit) are the un-reconciled difference in balances of various inter-unit accounts that are shown under other Current Liabilities (Note:22)
- (c) Payment made to vendors on behalf of various account rendering units is not routed through ERP process but manual journal entries by Head office have been posted which is not mirrored in concerned account rendering units resulting in non adjustment of creditors and no reconciliation of respective



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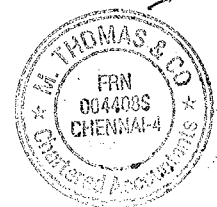
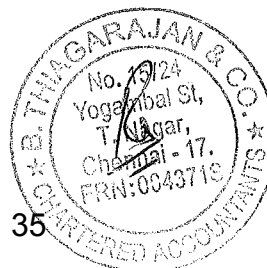
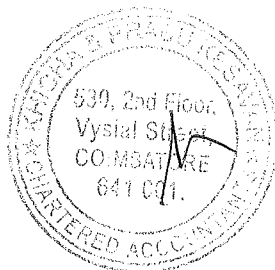
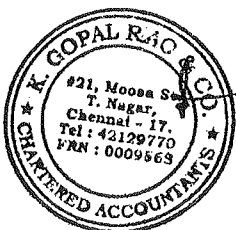
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accounts in which transactions between Head office and other account rendering units are carried out.

16. TANGEDCO has not assessed and therefore has not factored in the accompanying financial statements the impairment of its Property, Plant & Equipment and Other Financial Assets
17. Accounting procedure followed for sale or scrapping of assets is not in compliance with the accounting standard thus it impacts the fixed asset value and the corresponding depreciation value consequential profit/loss on such sale or scrapping of assets.
18. The company is not maintaining a list of vendors who are categorised as MSME and registered under MSMED Act, 2006. Consequently, the provisions of MSMED Act is not applied to any of the transactions including settlement of dues within the time limits prescribed under that Act and also payment/provision of prescribed interest for delayed settlements. The value of overdue and interest payable are not ascertainable in the absence of adequate data.
19. Working capital loan related general ledger has been grouped into Cash at bank in ERP system thus this may impact correct disclosure of working capital loan outstanding at the year end.
20. The Sundry Debtors-Receivables are not classified according to their tenure of outstanding, in accordance with Schedule III of the Companies Act, 2013.
21. The Sundry Creditors- Payables are not classified according to their tenure of outstanding, in accordance with Schedule III of the Companies Act, 2013.



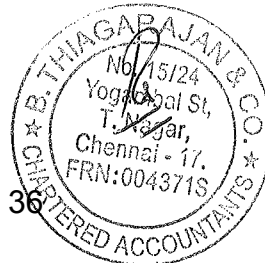
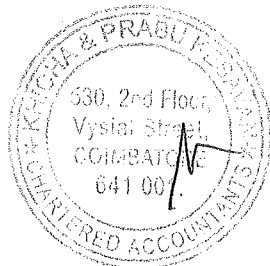
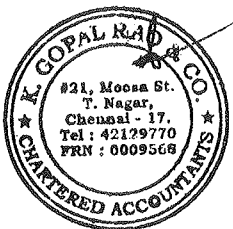
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22. Capital work in progress is not classified according to their tenure in accordance with Schedule III of the Companies Act, 2013.
23. Current maturities of long-term debts not disclosed in the financial statements as per Schedule III of the Companies Act, 2013.
24. Balance confirmation for the advance payment made to coal suppliers not provided.
25. Amount of Rs. 294.93 Crores being part of trade receivable from Puduchery Electricity department is not recoverable hence it has to be written off but the same has not been done.
26. The basis of capitalisation of employee cost at 4.29% is done on estimated mandays/hours likely to be incurred on capital works or works capitalised rather than on actual and specific days/hours spent on such works.
27. Reference is drawn to Notes forming part of accounts No.4(a) wherein it has been disclosed that the value of assets capitalised as property, plant and equipment during the year amounting to Rs.649.52 Crores, however on our examination of the accounting process we observed that the flow of capitalisation includes directly capitalised items also from capital material inventory account as well as Capital consumption account which is not in accordance with movement in Capital work in progress as reflected in the above referred note.
28. Periodical settlement process not been carried out properly and due to non-mapping of work order no. on internal work orders there are closing balance lying in capital consumption account, WIP upgradation account.



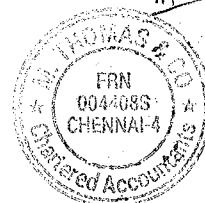
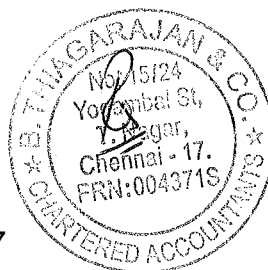
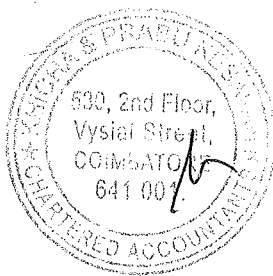
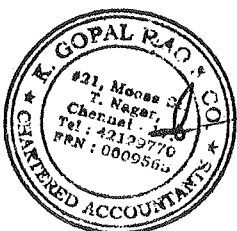
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29. It is observed that in various cases where payments made to vendors have been debited to capital work in progress instead of relevant vendor Account thus it impact both the capital work in progress value and vendor liability outstanding.
30. Uppur Project has been temporarily suspended, but IDC pertaining to the project has been capitalised which is not in accordance with generally accepted accounting principles.
31. Closing balance of Plant & machinery showing credit balances in the books of various account rendering units, which is neither explained nor corrected.
32. In most of the account rendering units, depreciation on during the year additions to fixed assets and in some cases even on opening balances not been provided.
33. Capital grants received from World Bank in respect of DRIP scheme has not been treated in accordance with relevant Accounting Standards. It is currently parked in intermediary/clearing accounts.
34. Bank Reconciliation has not been done for many of the bank accounts of various account rendering units and of the Head office.
35. Closing Bank balances shows a huge credit balance for which no details were made available for audit.
36. Cheques in transit, cheques on hand, stale cheque & uncleared cheques are still not adjusted for which no details have been made available for subsequent realisation at various account rendering units.



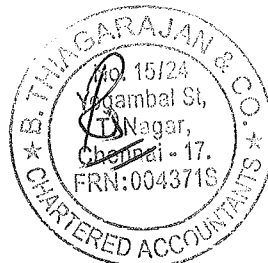
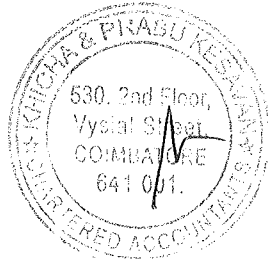
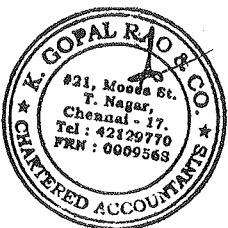
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37. Cash on hand shows a huge balance in some circles and negative balance in some circles. Physical balance and as per book differs widely and no efforts have been taken for reconciliation even as on date.
38. Collection cheques are appearing in Stale cheque Account at various account rendering units and details for which not provided.
39. The opening balance of Fixed Deposit has been erroneously overstated by Rs 569.18 Crores during the year.
40. Interest accrued on Fixed Deposits held with Bank of Maharashtra has not been accounted and remains unquantified.
41. At Head Office, no entry been passed in ERP for payment made for LIC, GPF, society, PLI deductions made from employees due to ERP error and consequently bank balances remain unreconciled.
42. Debtor balances display negative balances as at the year end since customer collections are not properly applied towards their due balances and Age wise/sector wise details of trade receivables balances as at year end are not available.
43. In few of the account rendering units revenue reconciliation between books of accounts and billing package not done thus it impacts both the revenue and receivable balance at the year end.
44. Imprest and Temporary advance given to the employees are not adjusted since bills and supporting documents are not rendered on a timely basis by the employees.
45. Employee wise details for Advances to staff not available.



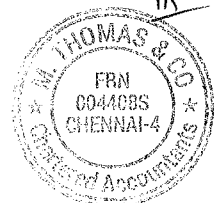
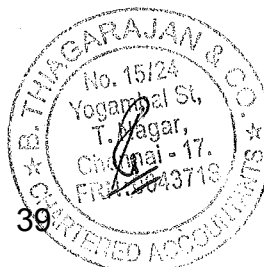
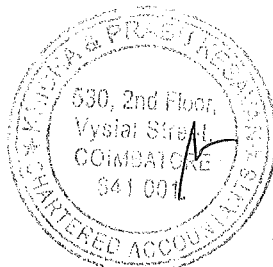
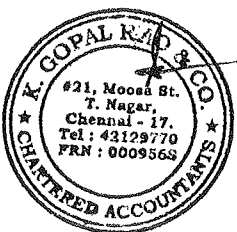
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46. In many account rendering units, amounts prepaid are not properly adjusted and accounted in ERP.
47. In respect of booking of huge transit loss of Indian coal (2.10 Lakh MT) valued at Rs 93 Crores and Imported coal (0.34 Lakhs MT) valued at Rs 16 Crores at NCTPS 1, no proper workings explaining the loss, the basis of arriving at the value of such loss and Board approval for booking the loss provided for audit. There is also a difference between the physical stores record in respect of coal loss and the quantity arrived as per physical verification.
48. Conveyance loss and operational loss of coal not ascertained and accounted at NCTPS-II.
49. Inventory balances includes data migrated from the erstwhile accounting software which displays negative balance amounting to Rs.1,116.52 Crores for which no information or explanation provided.
50. Inventory balance as per ERP stock statement not matching with the Inventory General ledger balances at various account rendering units.
51. Material cost variance of opening balance and transactions booked during the year remain unadjusted as at the year end.
52. Debit balances in Vendor Accounts and various other Liability Accounts including Net salaries payable, TDS deducted are noticed which are unadjusted and unreconciled.
53. There are more General ledger accounts with no movement in balances from opening balance for which no details provided.
54. Payment towards LWF has not been properly accounted.



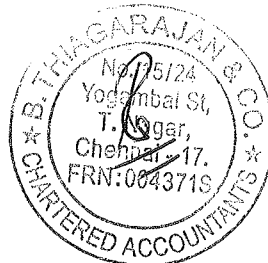
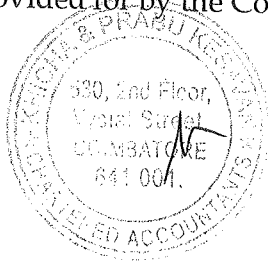
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55. Retention amount to be recovered from contractors/vendors are not accounted in ERP and in effect vendor invoices are accounted net of retention amounts thus it impacts the vendor liability balance and also corresponding expenditure.
56. Advances amounting to Rs 615.01 Crores paid for coal received during the year remains unadjusted.
57. Invoices raised for sale of fly ash, scrap and mill reject coal through zen accounting package are not captured in books of account at various account rendering units.
58. Sale of scrap and loss/profit on sale, devolution of assets have not been properly accounted.
59. In certain circles, interest for guarantee charges for the last 4 years is debited during the year for which no details are available.
60. Provision of salary for transferred employee are not properly accounted in ERP at various account rendering units.
61. There are debit balances in salary payable general ledgers which are not rectified.
62. Bonus and ex-gratia provided in the books of accounts of various account rendering units are not matching with the calculation.
63. Solar Power Purchase pertaining to Financial Year 2021-22 amounting to Rs. 443.82 crores have been accounted in Financial Year 2022-23 thus it impacts the current year expenditure.
64. Belated payment surcharge payable amounting to Rs 5,421.26 Crores has not been provided for by the Company.



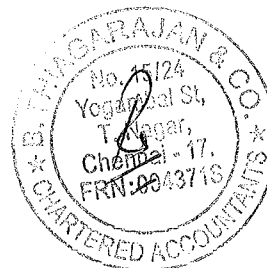
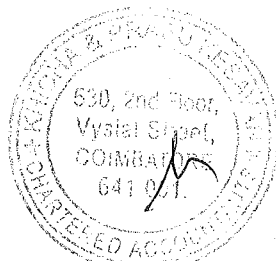
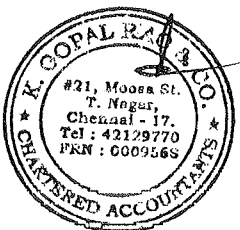
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65. Ineligible tariff rebate availed by the Company in respect of use of transmission facility amounting to Rs 174 Crores upto Financial Year 2020-21 liability for the same not created in the books of accounts.
66. Excess Long Term Open Access (LTOA) amounting to Rs 226 Crores withheld from Central Transmission Utility has to be paid to them based on ordered passed by CERC but the liability for the same has not been created in the books of accounts.
67. Fund transfer entry for bond redemption has been made twice in the books of accounts being amount transferred from Cash credit account to Bond Escrow account amounting to more than Rs 600.00 Crores.
68. Fund transfer entry for railway freight payment has been made twice in the books of account being amount transferred from Cash credit account to Inter unit Account.
69. Transactions relating to Co-generation facilities done in Financial Year 2021-22 not been accounted in the books of accounts.
70. E-tax recovered to the extent of Rs. 76.82 crores have been treated as revenue instead of taking that to payable account.
71. On sample verification of the inventory balance few materials have been accounted at higher value than the original invoice value which impacts the closing stock balance.
72. There is no provision in ERP for the movement of coal from the stage of receipt to consumption.
73. Deferred tax asset/liability not created.



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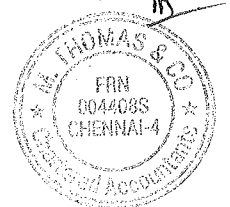
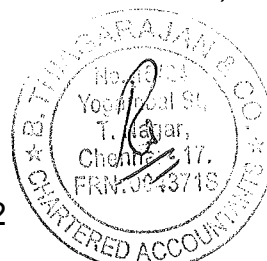
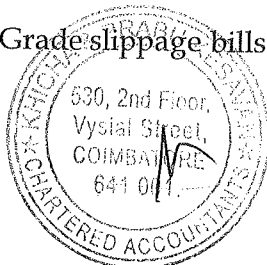
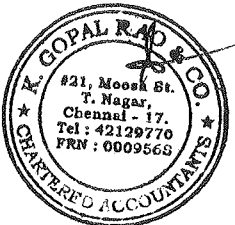
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74. In one of the account rendering unit (Palladam EDC) of the company an amount of Rs.247.44 crores has been debited to expenditure code instead of debiting Head office Inter unit account and asset addition entry worth Rs. 28.15 crores had been posted without actual addition to the asset.
75. In one of the account rendering unit (Tirunelveli EDC) in the previous year audited accounts an accounting entry for an expenditure amounting to Rs.420.88 crore was made without proper approval which may have impacted the previous year audited financial statement and consequently the current year financial statement also.

Non-Provision of Liabilities/Non-charging to Profit & Loss Account

76. TANGEDCO has neither quantified nor recognised the following liabilities and provided for the same in the accompanying financial statements:

- i. Impact of Frauds and Embezzlements detected in preceding years quantified at Rs.2.66 crores.
- ii. Water Cess payable to TN Pollution Control Board up to 31.03.2022 Rs.587.84 Crores.
- iii. Lease rent payable to TN Forest department - Rs.154.20 Crores.
- iv. Lease rent payable to Port
- v. Coal Shortage valued at Rs.383.67 crores.
- vi. Other Note No.25 - Non-moving / obsolete stores values at Rs.53.88 crores.
- vii. Liability for default in remittance and delayed remittance of Tax Deduction liabilities under the Income Tax Act, 1961 - Rs.8.81 Crores.
- viii. Grade slippage bills received.



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ix. GST charged by M/s. BHEL for construction of SEZ project in Ennore yet to be settled where as an adhoc payment of Rs. 70.83 Crores Paid towards GST subject to the final decision to be taken by the board. However, liability for the remaining amount of Rs.122.07 Crores claimed by M/s. BHEL not created.

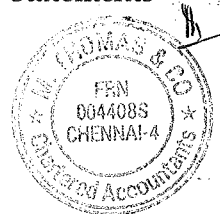
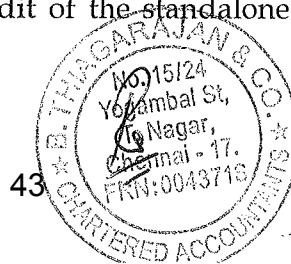
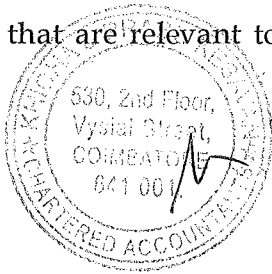
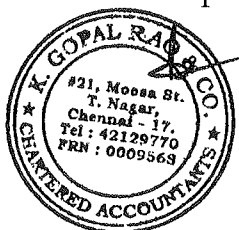
77. Other Note No.3.19, TANGEDCO has made claims with NCLT regarding contract awarded to Lanco Infratech which was terminated due to non-performance. This Company is in the process of winding up and TANGEDCO made its claim to NCLT, Hyderabad Bench for Rs1882.03 crores. NCLT approved claims only up to Rs708.38crores which were recognized in the books of accounts, balance of claims has to be provided in the books of accounts by the Company

78. Contravention of Companies Act:

1. TANGEDCO has not prepared and annexed a Consolidated Financial Statement of its accounts with other applicable entities-Udangudi Power Corporation, NTPC Tamilnadu Energy Company Ltd., (NTECL) and NLC Tamilnadu Power Ltd.,(NTPL)

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements



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under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse opinion.

Emphasis of Matter

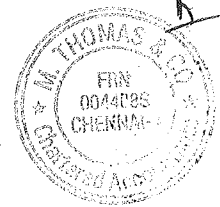
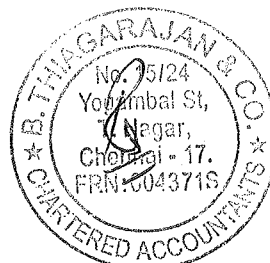
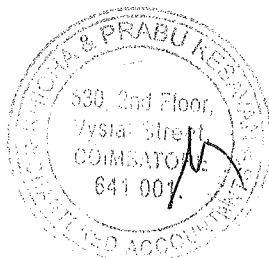
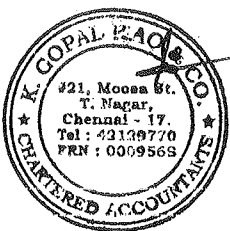
The Company has accumulated loss amounting to Rs.125,222.28 crores. However, the accompanying financial statements have been prepared assuming that the Company will continue as a going concern since the company is carrying on its business operations and financial support has been assured by Tamil Nadu Government by G.O.(Ms).no. 38 dated 18.08.2021.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, business Responsibility Report, Corporate Governance and Shareholder's



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Information, but does not include the Standalone Financial Statements and our Auditor's Report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

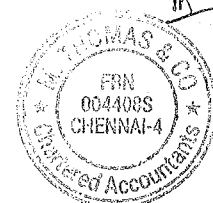
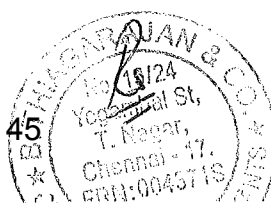
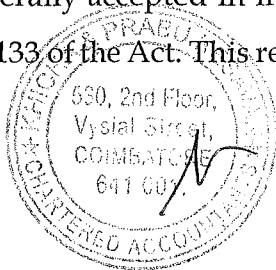
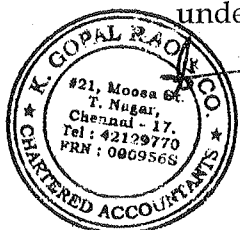
In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting

principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate



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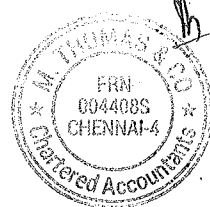
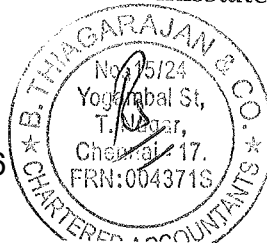
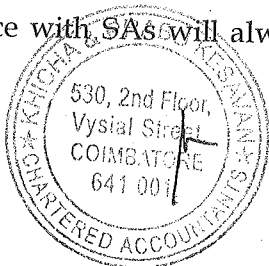
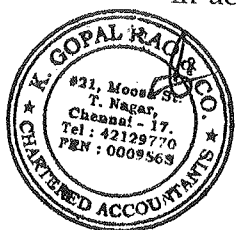
accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



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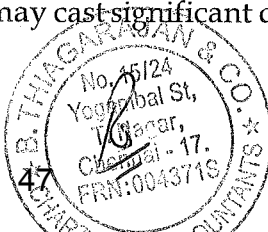
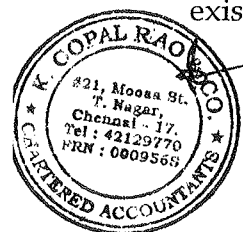
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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's



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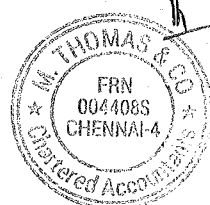
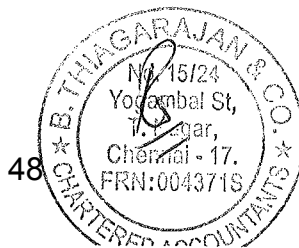
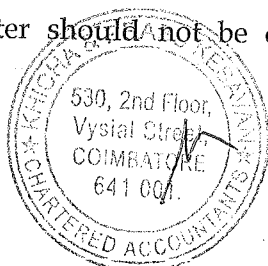
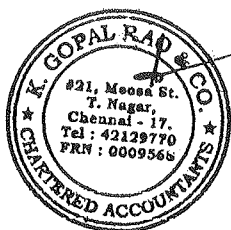
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ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse



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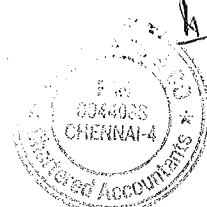
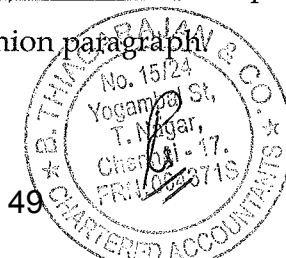
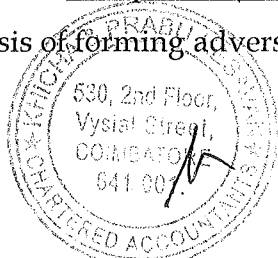
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consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books subject to the matters described in the Basis for Adverse Opinion paragraph.
 - (c) This clause is not applicable
 - (d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 except those observed above in the basis of forming adverse opinion paragraph



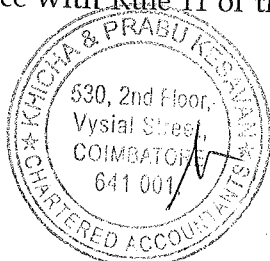
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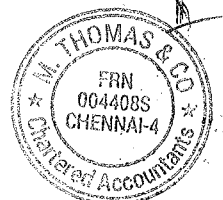
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- (f) The matters described in the Basis for Adverse Opinion paragraph and Emphasis of Matter Paragraph above, in our opinion may have an adverse effect on the functioning of the company.
- (g) Being a Government company and pursuant to Notification No.GSR 463(E) dated 5th June 2015 issued by the Ministry of Corporate Affairs, Government of India, the provisions of sub-section (2) of Section 164 of the act are not applicable to the company.
- (h) The reservation relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Disclaimer of Opinion paragraph above.
- (i) With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses a Modified Opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
- (j) As per Notification No. GSR 463(E) dated 5 June 2015 issued by the Ministry of Corporate Affairs, Government of India, Section 197 of the Act is not applicable to the Government Companies. Accordingly, reporting in accordance with requirement of provisions of section 197(16) of the Act is not applicable on the Company.
- (k) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014,



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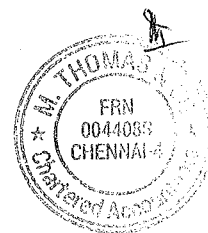
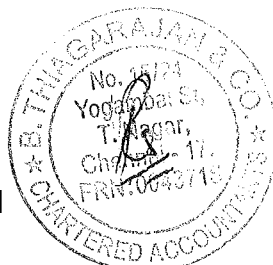
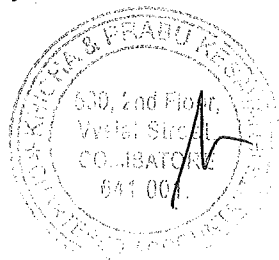
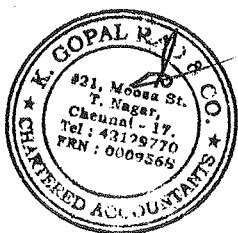
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in our opinion and to the best of our information and according to the explanations given to us:

- i. Due to the possible effects of the matters (Whether Quantified or Otherwise) described in the Basis for Adverse Opinion paragraph above, we are unable to state whether the Company has adequately disclosed the impact of pending litigations on its financial position in its standalone financial statements.
- ii. The Company has not assessed any material foreseeable losses on long-term contracts and therefore has not made any provision there for, as required under the applicable law or accounting standards and the company has not entered into any derivative contracts.
- iii. There are no amounts which are required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of it's knowledge and belief, as disclosed in the Other Notes. 3.36 to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities(" Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding party



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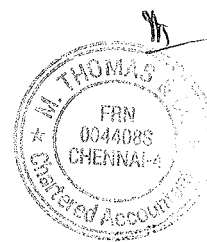
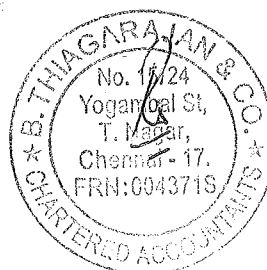
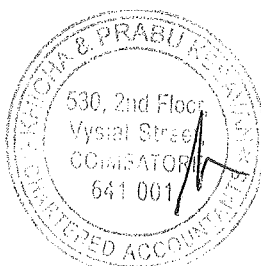
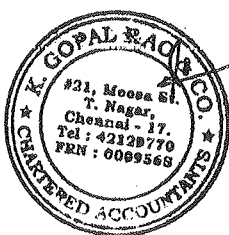
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("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of it's knowledge and belief, as disclosed in the Other notes. 3.36 to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(c) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

v. Since no dividend is declared or paid during the year by the company this clause is not applicable.



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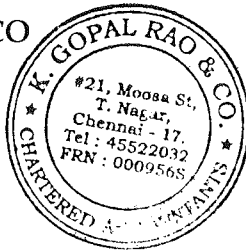
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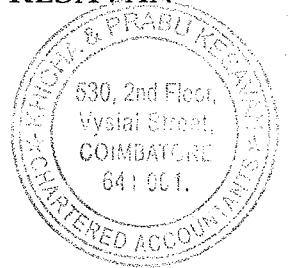
3. "Annexure C" to this report carries our responses to the directions and sub-directions of the Comptroller & Auditor General of India issued under Section 143(5) of the Companies Act, 2013.

For K GOPAL RAO & CO
Chartered Accountants
FRN:000956S



CA. MADAN GOPAL NARAYANAN
PARTNER
M.NO.211784
UDIN: 22211784AWRTOP2433

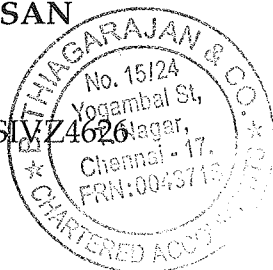
For KHICHA & PRABU KESAVAN
Chartered Accountants
FRN:050108S



CA. S. MANIVANNAN
PARTNER
M.NO.201633
UDIN: 22201633AWTAMQ5454

For B THIAGARAJAN & CO
Chartered Accountants
FRN:004371S

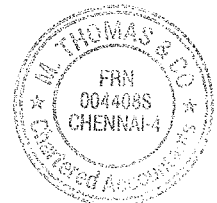
CA. RAM SRINIVASAN
PARTNER
M.NO.220112
UDIN: 22220112AWSIVZ4626



Place: Chennai
Date: 28/09/2022

For M THOMAS & CO
Chartered Accountants
FRN:004408S

CA. J P J KAMALESH
PARTNER
M.NO.201093
UDIN:22201093AWXYAJ7145



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ANNEXURE A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 2(i) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of even date.

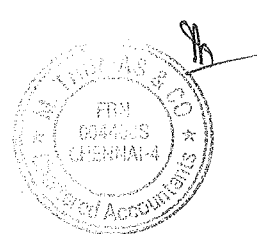
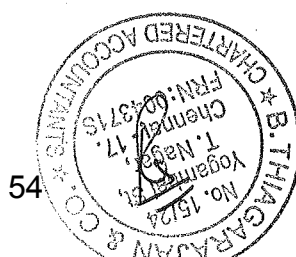
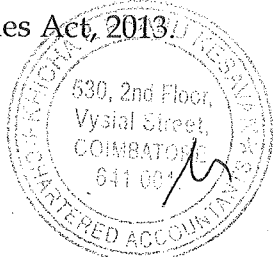
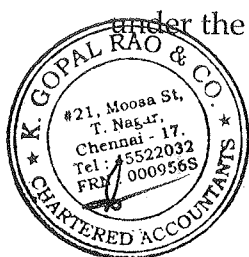
Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Subsection 3 of Section 143 of the Companies Act, 2013("the Act")

We have audited the internal financial controls over financial reporting of **TAMILNADU GENERATION and DISTRIBUTION COMPANY LIMITED** as of **March 31, 2022** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required

under the Companies Act, 2013.



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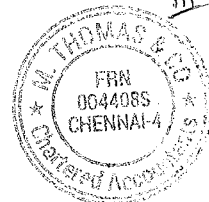
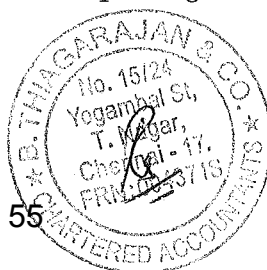
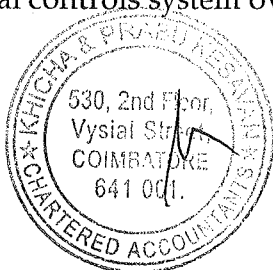
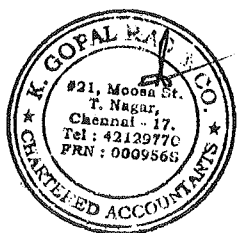
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Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "the Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI) and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



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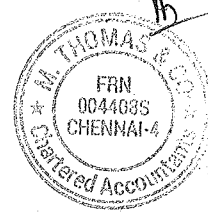
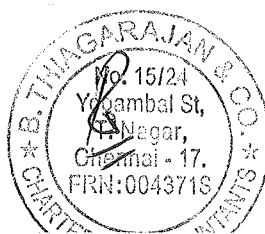
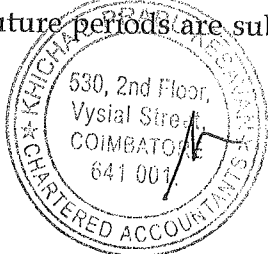
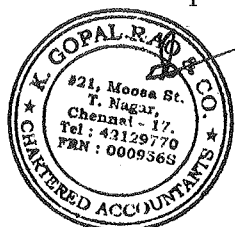
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Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditure of the company are being made only in accordance with authorizations of management and directions of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use or disposition of the company's assets that could have material effect on the financial statements.

Inherent Limitations of Internal Financial Controls

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial controls



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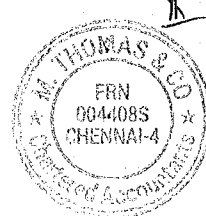
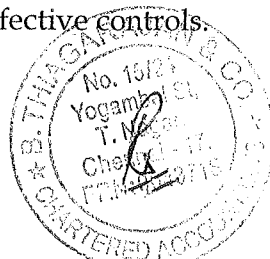
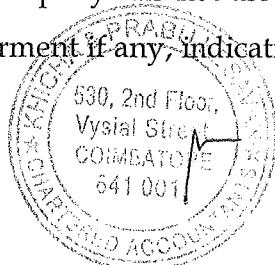
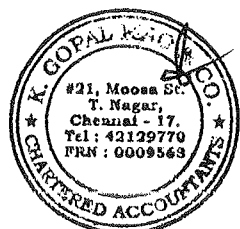
over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Adverse Opinion

In our Opinion, to the best of our information and according to the explanations given to us, the Company does not have an adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were not operating effectively as at March 31, 2022, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

Basis of Adverse Opinion

- Ineffective supervision over the company's internal financial controls over financial reporting by those charged with governance.
- The company does not have an internal audit system commensurate with the nature and size of its operations thereby impeding timely detection of errors, defects and frauds.
- The company's internal control system with regard to its Fixed Assets is deficient in the areas of time of capitalization, cost capitalized and physical verification and consequent identification of losses, damages and impairment.
- The company has not assessed the health of its investments to ascertain any impairment if any, indicating lack of effective controls.



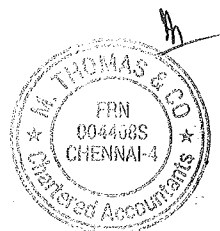
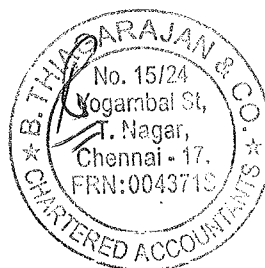
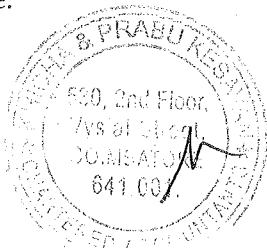
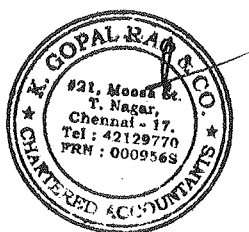
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- e) Material deficiencies have been identified between the reported balances as per books of the company and its group entities.
- f) Lack of integration of processes between various functions such as revenue billing, payroll processing, material accounting, coal accounting, online collections with the company's book-keeping results in human intervention for which the internal controls are deficient and such deficiency is pervasive and persistent.
- g) The value of differences as stated in the Basis for Adverse Opinion Section- Clause 15(b) would indicate the depth of deficiency in internal financial control over financial reporting in the intra-company transactions.
- h) The company's supervision and control over the online collections is deficient resulting in excess collections reported by banks.
- i) There was no evaluation of internal financial controls and risk management systems by the company as required by section 177(4) (vii) of the Companies Act, 2013.
- j) There is no process of obtaining balance confirmation from Co-Generation units.
- k) There is no system of obtaining balance confirmation from Creditors or liabilities for payments.
- l) The company does not have the system of reconciliation of party wise payable and receivable.



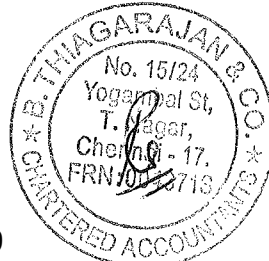
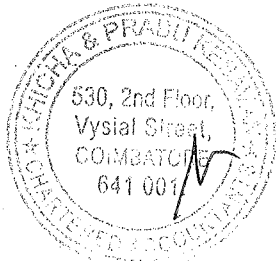
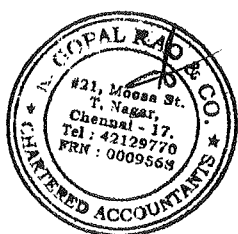
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- m) There is no internal audit system as required by Section 138 of the Companies Act, 2013 read with Rule 13 of Companies (Accounts) Rules, 2014.
- n) The process of implementing risk control matrix in various operational activities of the company is not in place which results in non-evaluation of adequacy of the internal control process.
- o) The company has implemented an ERP system during the year but still not all the accounting entries are translated into accounting entry by the ERP/SAP system automatically due to manual posting of accounting entries this fails to ensure that the accounting as well as financial reporting is in accordance with generally accepted accounting standards, practices and principles.
- p) Following are the major issues observed during the audit on implementation of ERP system.
- There are no controls to prevent or detect the omission or double time or wrong accounting of transactions in the books of accounts.
 - There are no controls operating to reconcile the inter unit transactions on real time basis.
 - In ERP/SAP system for one nature/type of transaction, multiple general ledger codes are used for similar type of transactions and there is no uniformity of data entry. Further, we noted that there is no updated Accounting manual or implementation of procedures in the accounting manual.



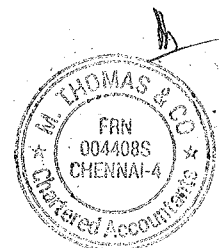
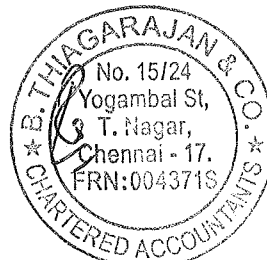
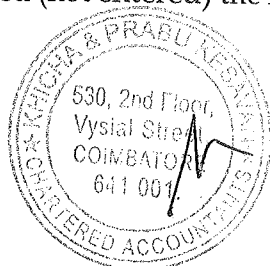
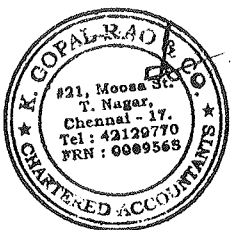
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- iv. There is no system exist or operated during the year to ensure correct accounting and reconciliation of transactions between inter units of the company in ERP.
- v. There is no system exist to ensure that the procedure of maker-checker which is part of ERP design being implemented at the ground level this may adversely affect the principle of Segregation of duties and may further lead to control conflicts.
- vi. Data Migration Audit has not been performed to confirm the completeness and accuracy of data migrated to the ERP system from the erstwhile Oracle based system
- vii. As per the information and explanation provided to us after implementation of ERP system employee wise details of advances and other applicable recoveries have been brought into the ERP system but during the year pay roll transactions, staff advance made and other recoveries done not been updated employee wise.
- viii. Certain General ledgers such as general ledgers relating to Loan principal repayment, Interest repayment etc., are to be exclusively operated at Head office level but accounting entries have been posted into such general ledgers by other account rendering units of the company erroneously and there is no control exist to prevent or correct such errors.
- ix. On perusal of details of opening pending work orders, ERP module has not captured (not entered) the following details:



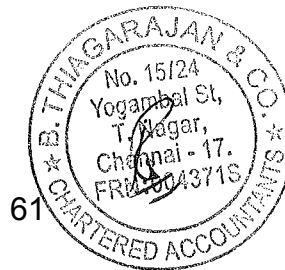
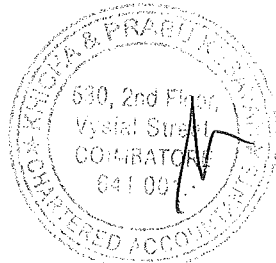
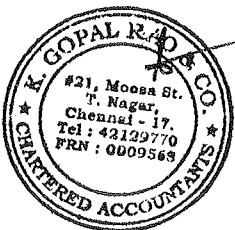
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- i. Date of work orders
- ii. Status of work orders
- iii. Some of the work orders have been closed, the status in ERP has not been updated which has resulted in under capitalisation of closed work orders.
- iv. In the absence of which age wise pending of work orders is not made available.
- x. No work order wise/year wise details are available for Opening Asset Under Construction (AUC).
- xi. On our Verification, it is observed that AUC Account series contains unknown debit entries which are posted by other circles. These type of errors results in overstated figures in AUC accounts at the circle level. This discrepancy has not been explained and necessary details are not available for audit.
- xii. Advance to staff list is not available in ERP in most of the circles and list furnished by the circles as per manual register maintained by the circle does not tally with General ledger.
- xiii. There is no stores record maintained in ERP in respect of coal inventory.
- xiv. Vendor and age wise list of vendors from ERP is not made available.
- xv. Security deposit, EMD as per billing package and ERP does not match.



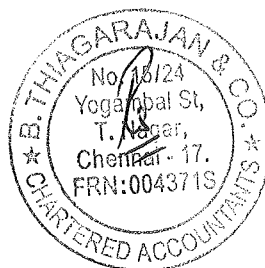
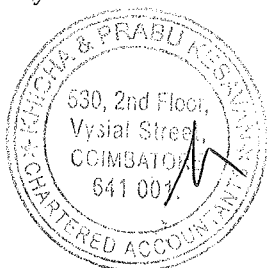
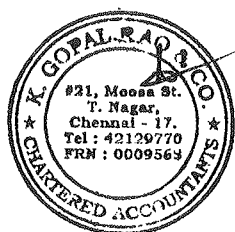
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- xvi. MSME mapping is not available in Vendor master due to which any interest provision required for MSME dues is not ascertainable.
- xvii. Retention amount to be recovered from contractors/vendors are not accounted in ERP and in effect vendor invoices are accounted net of retention amounts.
- xviii. Payments made to vendors by the HO on behalf of circles are not squared off against vendor liability at the circle level.
- xix. In many circles, invoices raised through zen accounting package is not captured in ERP due to non-integration of the package with ERP.
- xx. Material identified as scrap are not added to scrap material through MM module and no details available for scrap material.
- xxi. The specified process flow for a work order closure not been implemented properly at operational level this can be evidenced from the fact that WIP upgradation account, being a revenue account carry a huge balance which is unreconciled and unexplained.
- xxii. During the year payroll process was carried out manually at each account rendering unit level upto certain period and again through HR module for the company as whole for all the period this has resulted in double entries in both expenditure and liability for certain period for the company as a whole. This caused confusion in confirming the salary expenditure and salary liability.



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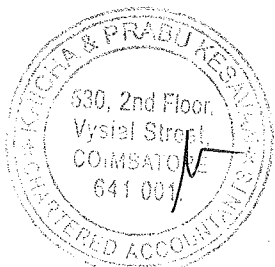
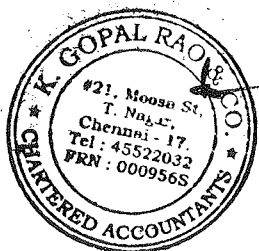
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- xxiii. Circles initiating Inter unit transactions are posting entries to incorrect circles for which the concerned circles are unable to provide explanation as to the nature of such transactions.
- xxiv. Due to non-integration of Billing package with ERP/SAP revenue reconciliation is not happening on real time basis and consumer wise deposits collected and due are not available at ERP.
- xxv. Due to non-integration of zen package transaction in respect of sale of mill reject coal, sale of scrap and sale of fly ash not getting accounted in ERP on real time basis consequentially we are unable to confirm the accuracy of income recognised on such sales.

Material weakness' is a deficiency, or a combination of deficiencies, in internal financial control over financial reporting, such that there is a reasonable possibility that a material misstatement of the company's annual financial statements will not be prevented or detected on a timely basis.

In our opinion, because of the collective effect of the material weaknesses described above on the achievement of the objectives of the control criteria, the Company has not maintained adequate and effective internal financial controls over financial reporting as of March 31, 2022.



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Chennai - 600 017.

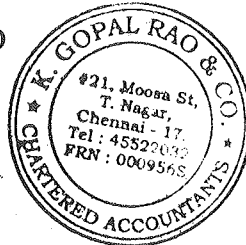
M/s. KHICHA & PRABU KESAVAN
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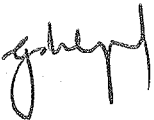
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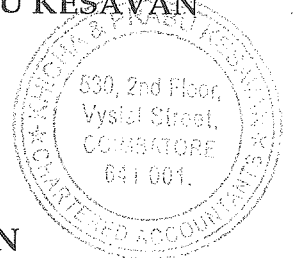
We have considered the material weaknesses identified and reported above in determining the nature, timing, and extent of audit tests applied in our audit of the standalone financial statements of the Company as at March 31, 2022. These material weaknesses have affected our opinion on the standalone financial statements of the Company and we have issued an adverse opinion on the standalone financial statements.

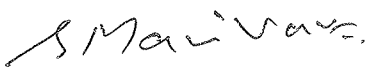
For K GOPAL RAO & CO
Chartered Accountants
FRN:000956S




CA. MADAN GOPAL NARAYANAN
PARTNER
M.NO.211784
UDIN: 22211784AWRTOP2433


For KHICHA & PRABU KESAVAN
Chartered Accountants
FRN:050108S




CA. S. MANIVANNAN
PARTNER
M.NO.201633
UDIN: 22201633AWTAMQ5454


For B THIAGARAJAN & CO
Chartered Accountants
FRN:004371S




CA. RAM SRINIVASAN
PARTNER
M.NO.220112
UDIN: 22220112AWSIVZ4626

For M THOMAS & CO
Chartered Accountants
FRN:004408S




CA. J P J KAMALESH
PARTNER
M.NO.201093
UDIN: 22201093AWXYAJ7145

Place: Chennai

Date: 28/09/2022

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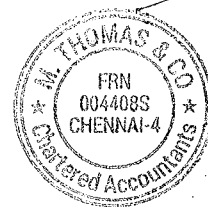
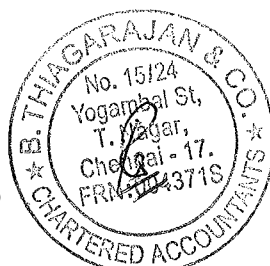
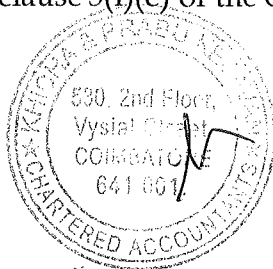
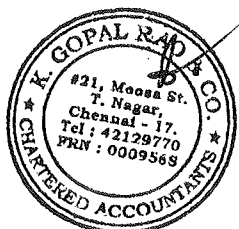
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ANNEXURE B TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of Independent Audit Report of even date to the Members of Tamil Nadu Generation & Distribution Corporation Limited

1. (a) The Company has not maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment
- (b) The property, plant and equipment have been physically verified by the management on sample basis during the year but we are of the opinion that the size of the sample assets covered in the physical verification done by the management does not commensurate with the total asset size of the company.
- (c) The Company is unable to produce documents of Title matching with the immovable properties recorded in the books of accounts of the company.
- (d) The Company has not revalued its Property, Plant and Equipment (and Right of Use assets) and intangible assets during the year.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Accordingly, reporting under clause 3(i)(e) of the Order is not applicable to the Company



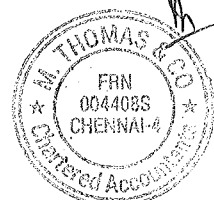
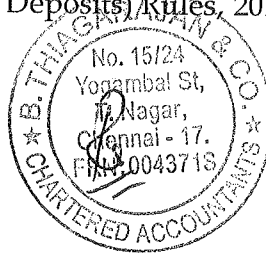
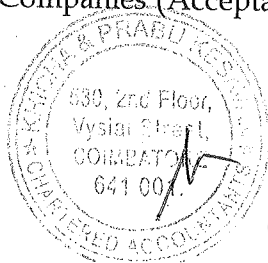
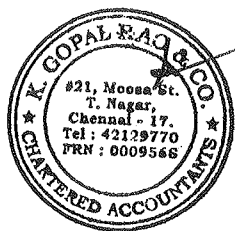
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2. (a) The inventory has not been physically verified by the management during the year and we are therefore unable to comment on the discrepancies which could have arisen between physical inventory and book records.
- (b) The Company has a working capital limit in excess of Rs 5 crore sanctioned by banks or financial institutions based on the security of current assets and as per the information and explanation provided by the company half yearly stock and receivable statements are furnished to the bank or financial institutions and such statements are prepared on 21st of Sept/21th of March and no reconciliation is done for transaction happened between the date of preparation of such statement and respective month end accounts hence we are unable to confirm that the figures given in such statement are in agreement with the books of accounts of the company for the respective periods.
3. The Company has not made any investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships (LLPs) or any other parties during the year. Accordingly, reporting under clause 3(iii) of the Order is not applicable to the Company.
4. In our opinion, and according to the information and explanations given to us, the Company has complied with the provisions of sections 185 and 186 of the Act in respect of loans, investments, guarantees and security, as applicable.
5. In our opinion, and according to the information and explanations given to us, the Company has not accepted any deposits or there is no amount which has been considered as deemed deposit within the meaning of sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules, 2014 (as amended).



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Accordingly, reporting under clause 3(v) of the Order is not applicable to the Company.

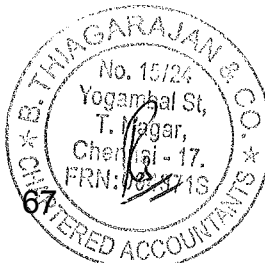
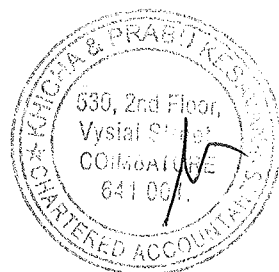
6. We have broadly reviewed the cost records maintained by the company specified by the Central Government under sub section (1) of the section 148 of the Companies Act, 2013, in respect of the company and we are of the opinion that prima facie the prescribed records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

7. (a) According to the information and explanations given to us and as per records of the company, the company is generally regular in depositing with appropriate authorities undisputed statutory dues including income-tax and other statutory dues applicable to it with the appropriate authorities except:

A. The due date for remitting the E-tax collected from consumers is 30th of every subsequent month. But as on 31st march 2022 there are more than one month old outstanding payable remaining. Due to non-availability of adequate information the exact amount of outstanding could not be quantified.

B. There is an undisputed pending demand of Rs.8.81 Crores towards non-remittance/delayed remittance of TDS under Income Tax Act, 1961 and consequential Interest, Fees and Penalty.

C. Details of disputed Income Tax and other statutory dues pertaining to the Company and erstwhile TNEB before demerger is as under:



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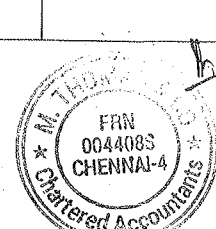
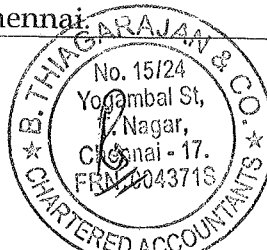
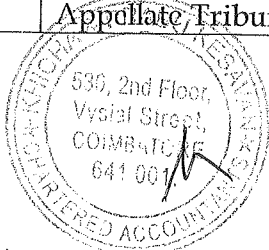
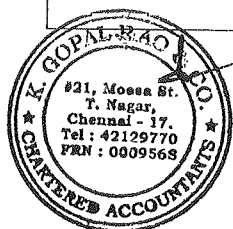
(i) Demands under the Income Tax Act, 1961

A. Tamil Nadu Electricity Board(TNEB)

Assessment Year	Financial Year	Status of Assessment Order	Total Demand (Rs. In Crores)
2006-07 [u/s.143(3)]	2005-06	Hon'ble ITAT/Chennai dismissed the appeal vide order dat.28.02.2022. TANGEDCO had preferred an appeal before the Hon'ble High Court of Madras on 05.07.2022.	11.39
2006-07 [u/s.263]	2005-06	Appeal filed against the CIT/ Appeals order 8/2018	617.83

B. TANGEDCO

Assessment Year	Financial Year	Status of Assessment Order	Total Demand (Rs. In Crores)
2015-16	2014-15	Commissioner/ Appeals has issued an order on 07.08.2019 partially allowing TANGEDCO's Appeal. For the disallowance portion, TANGEDCO has preferred an appeal before the Hon'ble Income Tax Appellate Tribunal/ Chennai.	1891.88
2015-16 (u/s.147)	2014-15	TANGEDCO has appealed before the CIT/ Appeals/ NFAC against the Assessment order dt.30.03.2022	191.69
2016-17	2015-16	Commissioner/ Appeals has issued an order on 07.08.2019 partially allowing TANGEDCO's Appeal. For the disallowance, TANGEDCO has preferred an appeal before the Hon'ble Income Tax Appellate Tribunal/ Chennai.	2281.40



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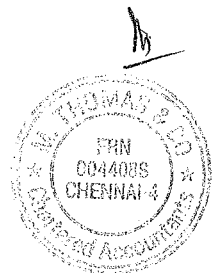
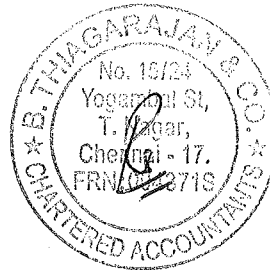
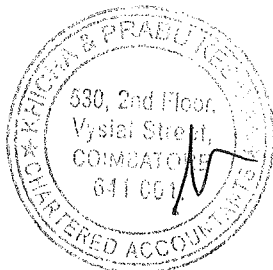
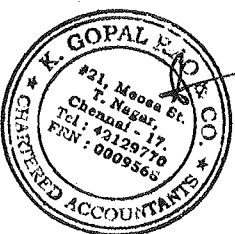
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2017-18	2016-17	TANGEDCO has appealed before the CIT/Appeals/Chennai against the Assessment order dt.30.12.2019. Faceless hearing is under progress.	3324.44
2018-19	2017-18	Assessment Order issued by DCIT / National e-assessment Centre / Delhi on 17.04.2021. TANGEDCO has appealed before the CIT/Appeals/Chennai against the Assessment order dt.17.04.2021.	346.51

- (ii) Service Tax on disposal of fly ash to the extent of Rs.2.15 crores is disputed in appeal before CESTAT.
- (iii) CEGAT deposit of Rs. 0.35 crores from 1991 onwards is kept pending for refund from Central Excise Department without proper follow up.
8. According to the information and explanations given to us, no transactions were surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961) which have not been recorded in the books of accounts



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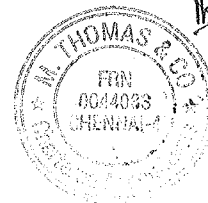
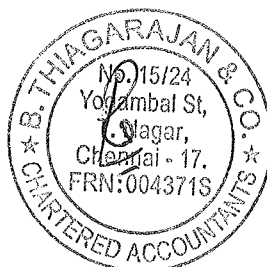
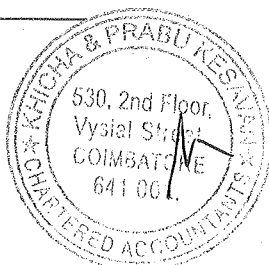
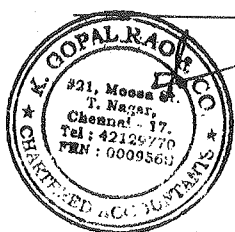
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9. (a) According to the information and explanations given to us, the Company has not defaulted in repayment of loans or other borrowings to any lender or in the payment of interest thereon, except for the below:

Nature of borrowing, including debt securities	Name of lender	Amount not paid on due date	Whether principal or interest	No. of days delay or unpaid till the date of audit report ¹	Remarks, if any
Term Loan	TNPFC	49.31 lakhs	Interest	6 Days	-

- (b) According to the information and explanations given to us including presentation received from the management of the Company, and on the basis of our audit procedures, we report that the Company has not been declared a willful defaulter by any bank or financial institution or other lender.
- (c) Sufficient appropriate audit evidence regarding the utilization of amounts raised by way of term loans has not been provided to us. Consequently, we are unable to comment as to whether these have been applied for the purposes for which they were obtained.
- (d) Sufficient appropriate audit evidence regarding the utilization of amounts raised by way of short-term loans not been provided to us. Consequently, we are unable to comment as to whether these have been applied for the purposes for which they were obtained.



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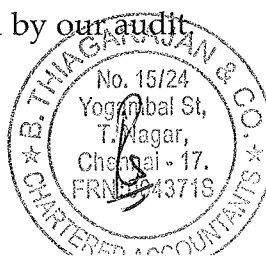
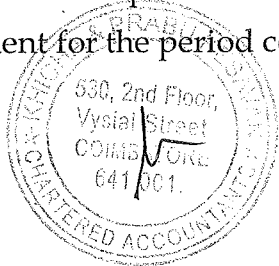
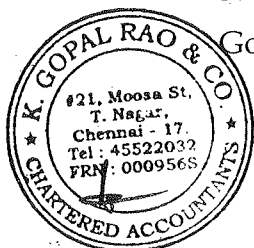
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- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures during the year.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments), during the year. Accordingly, reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or (fully, partially or optionally) convertible debentures during the year. Accordingly, reporting under clause 3(x)(b) of the Order is not applicable to the Company.
11. (a) In the absence of proper confirmation and documents from the management in this regard we are unable to comment that no fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
- (b) Considering the above we are unable to ascertain and confirm whether any such cases to be reported under Section 143(12) of the Act with the Central

Government for the period covered by our audit.



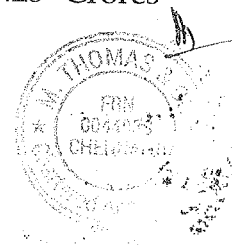
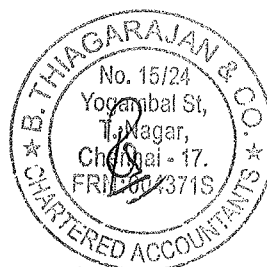
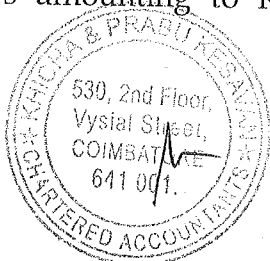
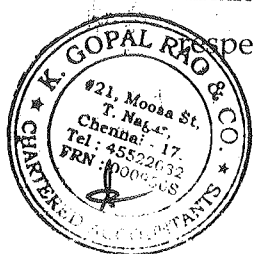
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- (c) According to the information and explanations given to us including the representation made to us by the management of the Company, there are no whistle-blower complaints received by the Company during the year.
12. The Company is not a Nidhi Company. Therefore, the provisions of clause (xii) of paragraph 3 of the Order are not applicable to the Company.
13. According to the information and explanations given to us and on the basis of examination of the books of accounts and records we report that the transactions with related parties are in compliance with the provisions of Sections 177 & 188 of the Companies Act, 2013 as applicable and the details have been disclosed in the financials statement as required by the applicable accounting standards except as reported in the Audit Report.
14. (a) The Company does not have an internal audit system as required under section 138 of the Act.
- (b) With reference to above explanation this clause is not applicable.
15. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with the directors or persons connected with him. Hence, clause (xv) of paragraph 3 of the Order is not applicable to the Company.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, reporting under clause 3(xvi) of the Order is not applicable to the Company.
17. The Company has incurred cash losses in the current and immediately preceding financial years amounting to Rs. 9095.88 Crores and Rs. 10593.28 Crores respectively



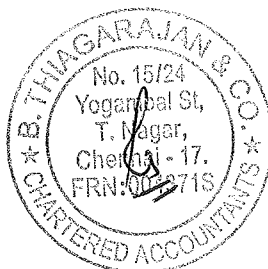
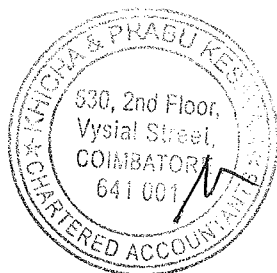
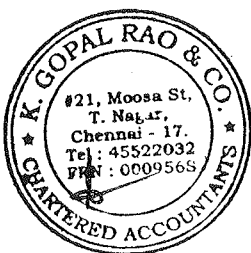
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18. There has been no resignation of the statutory auditors during the year. Accordingly, reporting under clause 3(xviii) of the Order is not applicable to the Company.
19. According to the information and explanations given to us and on the basis of the financial ratios (also refer Note 39 to the standalone financial statements), ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



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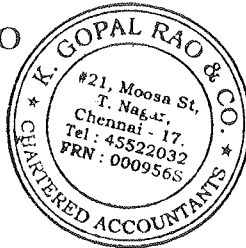
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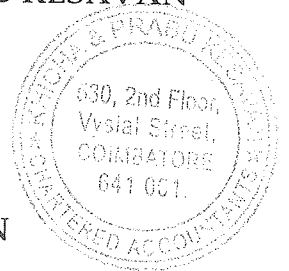
20. According to the information and explanations given to us, the Company does not fulfill the criteria as specified under section 135(1) of the Act read with the Companies (Corporate Social Responsibility Policy) Rules, 2014 and according, reporting under clause 3(xx) of the Order is not applicable to the Company.
21. The reporting under clause 3(xxi) is not applicable in respect of audit of standalone financial statements of the Company. Accordingly, no comment has been included in respect of said clause under this report.

For K GOPAL RAO & CO
Chartered Accountants
FRN:000956S



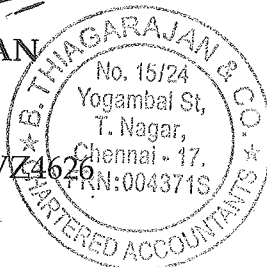
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UDIN: 22211784AWRTOP2433

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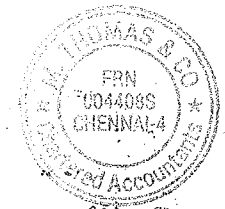
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CA. RAM SRINIVASAN
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Place: Chennai
Date: 28/09/2022

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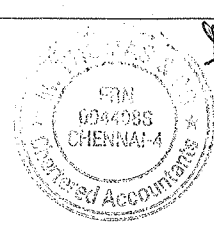
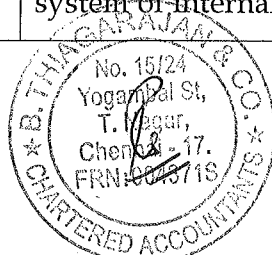
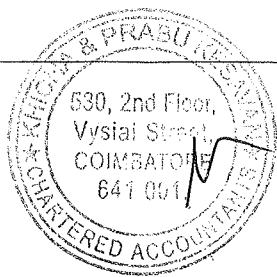
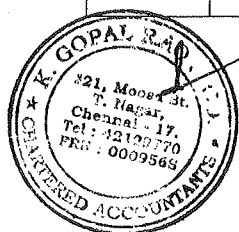
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ANNEXURE C TO THE INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 3 under 'Report on Other Legal and Regulatory Requirements' section of Independent Audit Report of even date to the Members of Tamil Nadu Generation & Distribution Corporation Limited

Directions/Sub-directions issued under Section 143 (5) of the Companies Act, 2013

S. No.	Sub-Directions	Audit Remarks
1	In respect of Tuticorin Thermal Power Station, Mettur Thermal Power Station, North Chennai Power Station and Ennore Thermal Power Station, compliance of the various Pollution Control Acts and the impact thereon including utilisation and disposal of ash and the policy of the company in this regard may be checked and commented upon.	TPS are taking all the steps to comply with the norms stipulated by GOI. And the units are keeping track of the status of steps taken to comply with the norms.
2	Does the company have a proper system for reconciliation of quantity /quality of coal ordered and received and whether the grade of coal, moisture content and demurrage charges paid are recorded in the books of account?	Proper measurement (weight) at various point, landing point, loading point, receipt of material at site and proper system/ record of clearly noting the shortage and proper fool proof system of internal control are not there



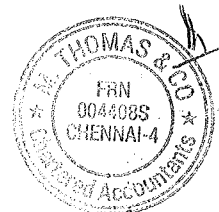
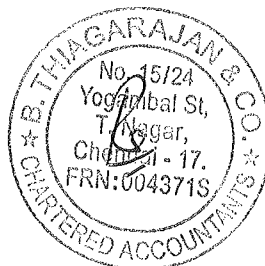
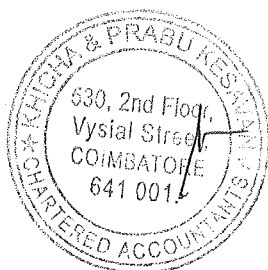
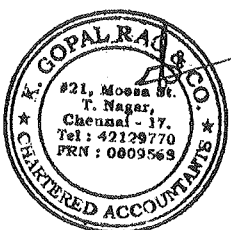
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		hence we are unable to conclude that the weight as per invoice/ordered quantity and the quality is what has been received, and therefore the cost of coal vis-vis the consumption does not indicate the correct value of the material consumed.
3	Report on the efficacy of the system of billing and collection of revenue on the company	Discrepancies were observed between the books of accounts and billing software (both LT and HT) due to absence of proper integration with respect to Security Deposit and the Interest thereon.
4	Whether the reconciliation of receivables and payables between TANGEDCO and TANTRANSCO has been completed? The reasons for difference if any, may be examined.	Reconciliation of receivables and payables between TANGEDCO and TANTRANSCO has not been completed and is still pending since its inception.



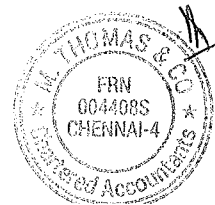
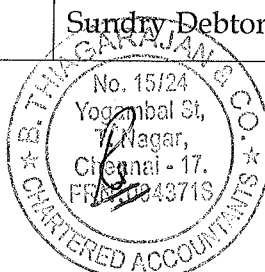
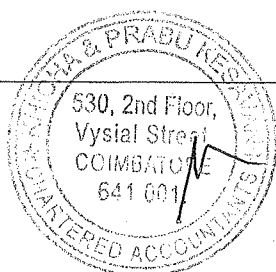
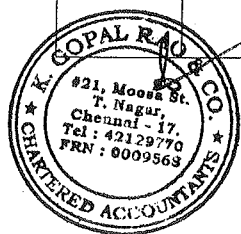
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5	Whether proper provisioning towards unutilized banked energy has been completed? The reasons for difference if any, any is examined.	Yes, proper provisioning made towards unutilized banking energy wherever it is applicable.
6	Whether the power purchased during the year was accounted correctly, and necessary liabilities were provided for the cases pending payment. Further, proper accounting of the prior period expenses in the current year which relating to previous year in respect of purchase of power may be examined.	Prior period expenses relating to purchase of power are charged to Statement of Profit and Loss account.
7	It may be verified whether Materials Cost Variance (MCV) relating to capital items has been charged to fixed assets / capital work in progress for completed works / capital work in progress by the Circles.	Materials Cost Variance (MCV) relating to capital items has been charged to Reserve for MCV and not to Fixed Assets/Capital work in progress. Even after introduction of ERP/SAP the same procedure is being carried out.
8	Confirmation of Debtors may be obtained and verified.	The Company has not obtained confirmation of balances from the Sundry Debtors.



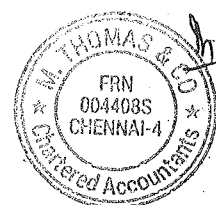
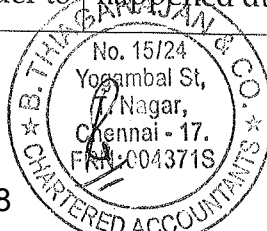
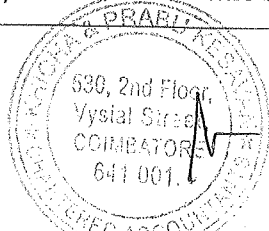
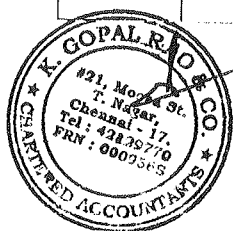
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9	Whether the Company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any may be stated.	The Company has implemented ERP/SAP during the year. Accounting transactions have been done through ERP process and by way of journals also. At the operational level multiple General ledgers have been used for accounting a single transaction. In many cases we have evidenced that the liability creation is done by ERP process but payment process are done outside the ERP and posting the same by way of journal which results in non-clearance of liability originally created and accumulation of debit balances in certain general ledgers which are used to post inter unit transactions. In few cases we have evidenced double entries also for same transaction the same is reported in our main report also.
10	Whether there is any restructuring of an existing loan or cases of waive/write off of debts/loans/interest etc. made by a lender to	There has been no restructuring of an existing loan or waiver/write off that happened during the financial year.



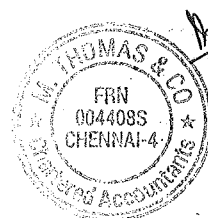
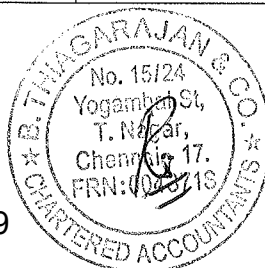
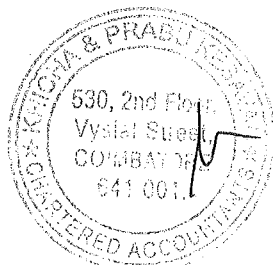
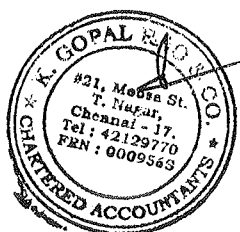
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	the company due to the company's inability to repay the loan? If yes, the financial impact may be stated.	
11	Whether funds received/receivable for specific schemes from Central/State agencies were properly accounted for / utilized as per its term and conditions? List the cases of deviation	The fund received from Central and State Governments for specified schemes are apparently used for the purposes for which they are received. But the utilization certificates are not furnished for audit.
12	It may be verified whether the compliance of Companies Act, 2013 and accordingly applicability of accounting framework and Ind AS has been followed up by the Company.	The company is still following earlier Accounting Standards instead of Ind AS that is specified under Section 133 of the Companies Act, 2013.
13	It may be verified whether the fixed assets registers were maintained properly and updated as on date. Further, the physical verification of assets was done as on 31.03.2022 or regular interval.	Fixed Asset Register is not maintained properly. As per the information and explanation given to us the company done the physical verification of fixed assets but we are of the opinion that the percentage of assets covered in the physical verification is not such material compared to the total asset size of the company



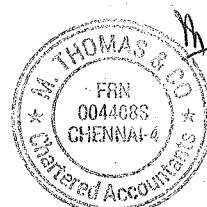
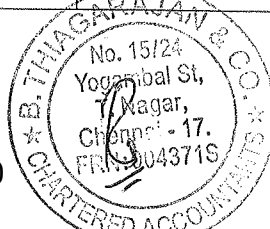
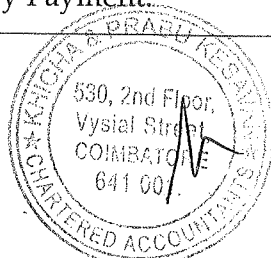
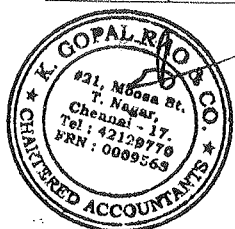
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14	In respect of Employees benefit, proper system for accounting of General Provident Fund and Contributory Pension Scheme may be verified.	The company does not contribute to General Provident Fund and Pension Scheme. A matching contribution is made for Contributory Pension Scheme. The Employee wise balances remaining in GPF/CPS account as at the end of the previous year have been brought into ERP but during the year addition and recoveries have not been update in ERP.
15	The cost incurred on abandoned project and out of this how much cost has been written off may be examined.	No projects have been reported to be abandoned during the financial year.
16	Proper Provisioning on purchase of Energy Saving Certificates for the thermal station and gas turbine station.	Provisions are not done for the purchase of Energy Saving Certificate for the thermal station and gas turbine station. For the PAT cycle II (2016-19) energy saving certificates have been purchased for TTPS, KUTTALAM GTPS & VALUTHUR GTPS.
17	It may be verified whether there is proper system of accounting with respect to Legal and Statutory Payment.	There is a proper system of accounting with respect to legal and statutory payment. But still there are certain



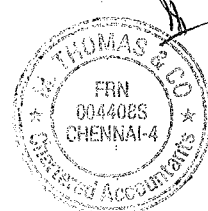
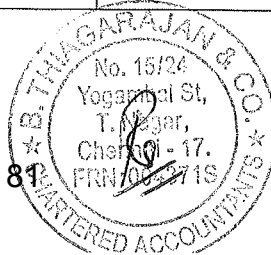
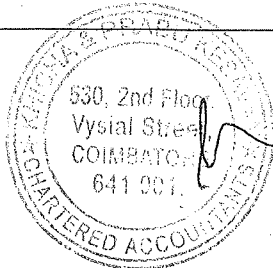
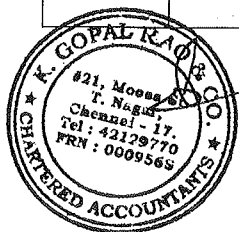
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		unadjusted balances outstanding in the books of accounts of the company under various statutory heads of accounts.
18	Whether the volume of Coal stocks piles and bulk density of coal are measured with uniform method across TPS and with Modern Technology.	The quality of the Coal both Indian and Imported are checked by Deputy Chief Chemist and Coal analysis report is given. The inspection reports are recording that the total moisture content only and no action/penalty imposed for shortage of coal both in quantity and quality.
19	Various Deposit Work completed but not yet transferred to the Distribution circles concerned may be analysed. Whether depreciation is calculated as per The Companies Act 2013 Rate and accounted properly.	Still many DCW works and regular work orders of which works have been completed but pending to be financially closed. Depreciation is calculated based on Electricity Act Rates as per the stated accounting policy of the company. After implementation of ERP/SAP the methodology adopted for computation of depreciation is as follows.



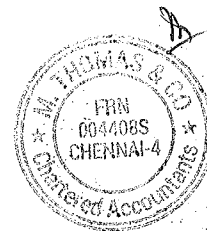
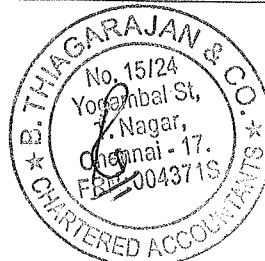
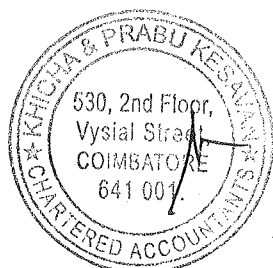
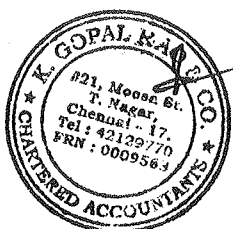
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		<p>1. Depreciation of opening balance of assets are calculated and posted manually.</p> <p>2. Depreciation on addition made during the year to fixed assets is calculated by ERP and journal is posted manually.</p> <p>In many account rendering units Depreciation have not been charged properly.</p>
20	The implication of all schemes (UDAY, DDUGJY, IPDS etc.) in the accounts may be analyzed.	The grant received in respect of schemes namely IPDS, DDUGJY, RGGVY, DRIP are treated as Capital grant and in the financial statements it remains part of non-current liabilities.
21	Impact of GST on the assets transferred between TANGEDCO and TANTRANSCO may be analysed.	GST is not charged on the assets transferred between TANGEDCO and TANTRANSCO.
22	Correctness of Transmission claimed by TANTRANSCO and paid by TANGEDCO may be reviewed.	Transmission charges claimed by TANTRANSCO and paid by TANGEDCO were reviewed and found it was done as per the applicable TNERC order.



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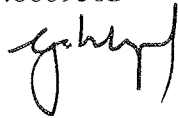
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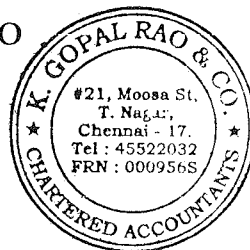
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23	Rebates availed by TANGEDCO may also be verified.	Rebates are availed by the company when it is duly eligible. With respect to in-eligible rebates availed upto previous financial years liability not created.
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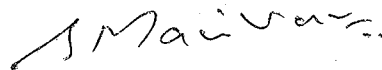
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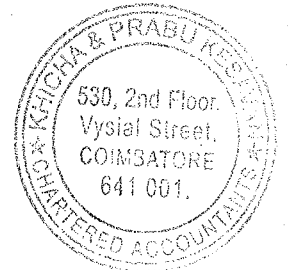
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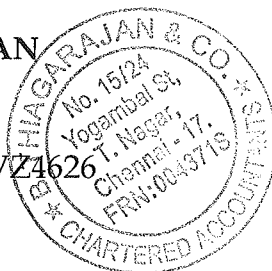
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M.NO.201633
UDIN: 22201633AWTAMQ5454



For B THIAGARAJAN & CO
Chartered Accountants
FRN:004371S



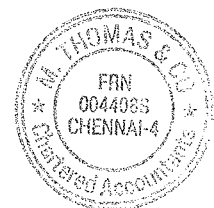
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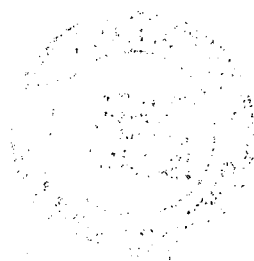
For M THOMAS & CO
Chartered Accountants
FRN:004408S



CA. J P J KAMALESH
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UDIN: 22201093AWXYAJ7145



Place: Chennai
Date: 28/09/2022



**MANAGEMENT REPLY TO COMMENTS OF THE STATUTORY AUDITORS ON THE
ANNUAL ACCOUNTS FOR THE YEAR 2021-22**

Ref	Comments of the Statutory Auditors	Management Reply
1	The Indian Accounting Standards (Ind AS) are applicable to the company. TANGEDCO has not maintained its books of accounts as per the Indian Accounting Standards and not prepared the accompanying financial statements in accordance with Ind AS prescribed under Section 133 of the Act, 2013. The consequential mention of Accounting Standards in the Significant Accounting Policies and Notes on Accounts also contravenes the said section 133.	The accounting framework prescribed under companies Act is adopted, from FY 2018-19 onwards subsequent to the opinion from C&AG. TANGEDCO adopts the Accounting Standards of the Companies Act, 2013, and the accounting policies as conventionally followed as per Electricity Annual Accounts Rules, 1985. The Board has directed to explore the option of voluntary Revision of accounts of FY 2020-21 to comply with IND AS, duly enforcing Sec 131 of the Act, since process of IND AS compliance are also under active process. The voluntary revision of the financials for the FY 2020-21 under section 131 of the companies Act, 2013, was filed and pending before Hon'ble NCLT.
2	The valuation of Inventories other than coal is not in accordance with AS-2.	The valuation of closing stock of materials is based on the latest purchase orders issued to lowest quoting suppliers. As such, the purchase rate is lesser than market price.
3	The closing stock value of Coal includes estimated figures of Ocean freight component which deviates from the applicable accounting standards AS-2.	Since the actual bills of ocean freight claimed by company belatedly, quarterly weighted average rate of coal is arrived based on estimated contracted quantity of coal transported. However, the actual ocean freight and estimated rate are varying within meagre range of 2% to 3% and in the overall coal rate it is much more meagre.
4	The balance available in respect of spare units / Service units and Capital Spares at many circles and there is no movement in those accounts. In the absence of complete details, information and year wise break up we are unable to satisfy whether materials lying in these accounts	In the Generating stations, there are several materials kept as spares which were supplied along with original equipment. Based on the actual requirements such capital spares will be utilised. On periodical assessment the

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	are usable or old and obsolete.	obsolete stock were disposed as scrap.
5	TANGEDCO has not reconciled and impacted its books of accounts for the differences between the value of Security Deposits as per Billing Software and books of accounts which may result in non-provision of interest on security deposits.	Efforts are being taken to reconcile the differences between Billing software and Records on consumers which will be sorted out. However, provision of interest got rectified as and when actual interest liability arrived, as prior period items, in subsequent years.
6	TANGEDCO's books of accounts are not reconciled/matched to the reported values of Turnover/Input Tax Credit availed under the GST Act. The quantum is not ascertainable as also the corresponding liability if any.	The Turnover as per books of Accounts will be matched with Turnover as per GST returns only after completion of GST audit for the FY 2021-22. But the liability of GST are being remitted in full based on reports compiled from circles, duly filing GSTR 3B.
7	TANGEDCO collects moneys from its consumers against cost of infrastructure and other works done on behalf of the consumers. Such moneys are initially credited to Deposit Account and on completion of the works, transferred to Reserve Account. The corresponding expenditure is treated as Fixed Assets and gets depreciated accordingly. This is not in accordance with applicable accounting principles.	Considering the nature of creation of fixed assets in power sector through a non-refundable contribution from consumers as per the Supply code notified by Hon'ble TNERC, such treatment as reserve is conventionally followed as an accounting policy of the company.
8	<p>(a) The cost of capitalisation and recognition of replacement of Property, Plant & Equipment and the charging of depreciation thereon is not in accordance with the prescription contained in AS-10.</p> <p>(b) Property, Plant & Equipment includes Land at various places for which TANGEDCO does not hold proper title document. We are unable to identify the items as well as the corresponding values, in the absence of adequate documentation.</p>	<p>(a) Based on the conventional accounting policies of ESAAR 1985, this accounting of capital works are being adopted. On ERP implementation these issues are being sorted out.</p> <p>(b) All the title deeds of lands procured by TANGEDCO are intact and furnished to Audit. In case of lands possessed by TANGEDCO from the formation of Electricity Board through transfers from Government, documentary trails will be created duly approaching the Government.</p>
9	The measurement basis in respect of self – constructed assets is based on adhoc	In respect of the self-constructed assets, the actual expenses incurred in

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	formulae. In the absence of details, we are unable to comment on the rational basis of the formulae.	respect of material, Labour, are being accounted through work order in the ERP process. Further, allocation of employee cost at 4.29% and interest during construction stage at 10.24% are being made along with the capital works.
10	The Assets created out of Government grants are not shown as separate line items.	This will be complied with while implementation of IND AS.
11	Diminution in value of investments if any in subsidiaries, Joint ventures and Associates is not accounted in the books of accounts.	Since there is no Diminution of investments made with Joint Venture companies viz., NLC and NTPC, this does not arise.
12	Unexplained balances are included in the balance sheet under various categories of assets and liabilities Since F.Y. 2016-17. It could not be confirmed whether the same are actual asset or liability due to non-availability of adequate evidence.	In view of difference in several accounts between circles' accounts and HQ compiled accounts, some fictitious account balances are identified and will be sorted out in accounts, based on approval of the Board.
13	TANGEDCO does not comply with Provident Fund and Miscellaneous Provisions Act, 1952. The company has not invested the employee contributions to various terminal benefit funds such as Family Benefit Funds, General Provident fund, Contributory Pension Scheme along with Company's matching contributions in an independent entity. The Company has not provided Gratuity payable to its employees after getting Actuarial Valuation.	Since the company has not finalised its Employees Transfer scheme under Restructuring of erstwhile TNEB and , continuing to adopt the pension schemes notified by State Government, the existing system of maintaining funds with TANGEDCO is being adopted. Management has engaged Actuarial Valuation consultants for assessing Pension / Gratuity liability which will be dealt with.
14	The staff wise balances of GPF/CPS not updated in ERP hence the balance outstanding could not be confirmed.	This is a part/continuation of the above comments. However, efforts are being arranged to reconcile the differences between Billing software and Records on employees GPF / CPS broad sheet, which will be sorted out through ERP. However, provision of interest got rectified as and when actual interest liability arrived, as prior period items, in subsequent years.

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15	<p>The capitalisation of borrowing cost to the tune of Rs.4619.21Crores is not in accordance with the measurement principles contained in AS- 16 which impact the revenue expenditure consequently affect the net result of the company.</p> <p>(a) TANGEDCO has not reconciled its books balances with those of TNEB Ltd and TANTRANSCO and no confirmation have been obtained.</p> <p>(b) Other Note No. 3.2 an amount of Rs.4090.07 Crores (Debit) are the un-reconciled difference in balances of various inter-unit accounts that are shown under other Current Liabilities (Note:22)</p> <p>(c) Payment made to vendors on behalf of various account rendering units is not routed through ERP process but manual journal entries by Head office have been posted which is not mirrored in concerned account rendering units resulting in non adjustment of creditors and no reconciliation of respective accounts in which transactions between Head office and other account rendering units are carried out.</p>	<p>Since inception of the company and considering the continuous nature of creation of fixed assets in power sector, the absorption of interest during construction (IDC) stage on capital work in progress is conventionally followed under ESAAR accounting policy. The total IDC booked is Rs.4619.21 crore which includes interest of Rs.2363.17 Crores on loans exclusively availed for the capacity addition of projects under execution in the company, as per AS-16.</p> <p>(a) There are mismatch of booking of transactions between such related companies which are under reconciliation and sorted out.</p> <p>(b) The process of reconciliation is consistently carried out by all the account rendering units, by which the differences are being further narrowed down, will be completely reconciled under ERP regime.</p> <p>(c) Appropriate journal entries will be carried out in the ERP duly reconciling the manual entries made. However, amount not quantified.</p>
16	TANGEDCO has not assessed and therefore has not factored in the accompanying financial statements the impairment of its Property, Plant & Equipment and Other Financial Assets.	This will be compiled while implementation of IND AS.
17	Accounting procedure followed for sale or scrapping of assets is not in compliance with the accounting standard thus it impacts the fixed asset value and the	The obsolete and non-moving items will be auctioned as a regular process and relevant profit on sale will be brought into revenue account, only after auction

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	corresponding depreciation value consequential profit/loss on such sale or scrapping of assets.	process is completed.
18	The company is not maintaining a list of vendors who are categorised as MSME and registered under MSMED Act, 2006. Consequently, the provisions of MSMED Act is not applied to any of the transactions including settlement of dues within the time limits prescribed under that Act and also payment/provision of prescribed interest for delayed settlements. The value of overdue and interest payable are not ascertainable in the absence of adequate data.	The data on suppliers as required under MSME Act would be complied through ERP.
19	Working capital loan related general ledger has been grouped into Cash at bank in ERP system thus this may impact correct disclosure of working capital loan outstanding at year end.	Appropriate regrouping GL will be made for proper disclosure of working capital loan.
20	The Sundry Debtors-Receivables are not classified according to their tenure of outstanding, in accordance with Schedule III of the Companies Act, 2013.	The LT/HT package is under process for compiling of the receivable report and will be set right through ERP.
21	The Sundry Creditors- Payables are not classified according to their tenure of outstanding, in accordance with Schedule III of the Companies Act, 2013.	Appropriate reports will be enabled in the ERP process.
22	Capital work in progress is not classified according to their tenure in accordance with Schedule III of the Companies Act, 2013.	Appropriate reports will be enabled in the ERP process.
23	Current maturities of long-term debts not disclosed in the financial statements as per Schedule III of the Companies Act, 2013.	This will be compiled with in future.
24	Balance confirmation for the advance payment made to coal suppliers not provided.	In view of huge volume of transactions, confirmation of advance balance are not obtained from such companies. The practice would be complied with. This is a part/continuity of the comment no 55

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25	Amount of Rs. 294.93 Crores being part of trade receivable from Puduchery Electricity department is not recoverable hence it has to be written off but the same has not been done.	As per the Hon'ble madras High Court order supply of power to Puduchery Electricity Department is not a HT Service. The management decided not to file any appeal against this order. Hence the demand to the tune of Rs.294.93 crores towards Low power factor charges will be written off.
26	The basis of capitalisation of employee cost at 4.29% is done on estimated mandays/hours likely to be incurred on capital works or works capitalised rather than on actual and specific days/hours spent on such works.	The management has arrived the allocation of the employee cost at 4.29% on capital work in progress value based on the sample capital works carried out in various representative circles and being adopted for capitalisation of employee cost. In view of the multiple nature of capital work being carried out, the estimated basis of 4.29% is reasonable and appropriate for FY 2022-23 thereon and will be reviewed by Management periodically.
27	Reference is drawn to Notes forming part of accounts No.4(a) wherein it has been disclosed that the value of assets capitalised as property, plant and equipment during the year amounting to Rs.649.52 Crores, however on our examination of the accounting process we observed that the flow of capitalisation includes directly capitalised items also from capital material inventory account as well as Capital consumption account which is not in accordance with movement in Capital work in progress as reflected in the above referred note.	In the ERP process, certain capital consumption account has been routed directly to Fixed Assets which will be reviewed and set right appropriately.
28	Periodical settlement process not been carried out properly and due to non-mapping of work order no. on internal work orders there are closing balance lying in capital consumption account, WIP upgradation account.	There are certain teething trouble in the ERP, being first year of implementation on the periodical settlement process, which will be resolved on refinement of the periodical settlement process in the ERP.
29	It is observed that in various cases where payments made to vendors have been debited to capital work in progress instead of relevant vendor Account thus it impact both the capital work in progress	The wrong posting of capital Work in progress instead of relevant account will be set right through proper rectification journal in the circle. However, amount not quantified.

Ref	Comments of the Statutory Auditors	Management Reply
	value and vendor liability outstanding.	
30	Uppur Project has been temporarily suspended, but IDC pertaining to the project has been capitalised which is not in accordance with generally accepted accounting principles.	This is a part/continuity to the comment 15. However, it is stated that the Uppur project is under work in progress (WIP) and final decision is yet to be taken as such the Interest during construction stage (IDC) has to be brought for capitalisation.
31	Closing balance of Plant & machinery showing credit balances in the books of various account rendering units, which is neither explained nor corrected.	The closing balance of Plant and Machinery (GL 1010301) showing credit balance is arranged to be analysed for rectification suitably. However, amount not quantified.
32	In most of the account rendering units, depreciation on during the year additions to fixed assets and in some cases even on opening balances not been provided.	The depreciation on additional F.A. during the current year has been provided in M-13 or M-14 of the circles.
33	Capital grants received from World Bank in respect of DRIP scheme has not been treated in accordance with relevant Accounting Standards. It is currently parked in intermediary/clearing accounts.	Capital Grants received from World Bank in respect of Drip Scheme is conventionally booked under Capital Reserve, subsequently the Grant is transferred to relevant circle DRIP/Madurai through inter unit head.
34	Bank Reconciliation has not been done for many of the bank accounts of various account rendering units and of the Head office.	The Bank Reconciliation Statements has to be matched with the bank statements and the unreconciled transactions needs to be brought into the Bank Reconciliation Statements. However, amount not quantified.
35	Closing Bank balances shows a huge credit balance for which no details were made available for audit.	If there is any credit balances under Bank A/c. will be arranged for reconciliation suitably.
36	Cheques in transit, cheques on hand, stale cheque & uncleared cheques are still not adjusted for which no details have been made available for subsequent realisation at various account rendering units.	The balances under cheque in transit, cheques on hand and uncleared cheques will be arranged for rectification suitably. However, amount not quantified.
37	Cash on hand shows a huge balance in some circles and negative balance in some circles. Physical balance and as per	The cash balance as per books and physical balance would be set right for

Ref	Comments of the Statutory Auditors	Management Reply
	book differs widely and no efforts have been taken for reconciliation even as on date.	arranging reconciliation suitably.
38	Collection cheques are appearing in Stale cheque Account at various account rendering units and details for which not provided.	The cheques issued but not presented to Bank within 3 months period are to be transferred to stale cheque account. If any collection cheques are accounted in the stale cheque account at circles, the same will be arranged to be adjusted and set right. However, amount not quantified.
39	The opening balance of Fixed Deposit has been erroneously overstated by Rs 569.18 Crores during the year.	The opening balance of Fixed Deposits overstated by Rs.569.18 crores needs rectification suitably.
40	Interest accrued on Fixed Deposits held with Bank of Maharashtra has not been accounted and remains unquantified.	The accrued interest on Fixed Deposit held with Bank of Maharashtra will be arrived and accounted as prior period item.
41	At Head Office, no entry been passed in ERP for payment made for LIC, GPF, society, PLI deductions made from employees due to ERP error and consequently bank balances remain unreconciled.	The ERP error on remittance of LIC, Society, PLI will be brought into account on proper reconciliation suitably.
42	Debtor balances display negative balances as at the year-end since customer collections are not properly applied towards their due balances and Age wise/sector wise details of trade receivables balances as at year end are not available.	This may be due to misclassification (within the debtors account) of collection amount not booked against respective tariff EDCs were instructed to set right the misclassification, if any, based on LT package data and correct debtor balance shown. The adjustment of debtors balances against the online collections mode has also been carried out.
43	In few of the account rendering units revenue reconciliation between books of accounts and billing package not done thus it impacts both the revenue and receivable balance at the year end.	Necessary Provision has been made in the HT/LT packages so as to reconcile the figures as per cost statement. EDCs were instructed to update any omission of rectification journal for any bill revision done after reporting date invariably.

Ref	Comments of the Statutory Auditors	Management Reply
44	Imprest and Temporary advance given to the employees are not adjusted since bills and supporting documents are not rendered on a timely basis by the employees.	The supporting voucher for the expenses incurred under the imprest head are getting proposal adjusted through ERP process.
45	Employee wise details for Advances to staff not available.	While uploading the cut over data into the ERP, the staff advances (employee wise) is yet to be compiled.
46	In many account rendering units, amounts prepaid are not properly adjusted and accounted in ERP.	The prepaid expenses is brought through FB 50 - T code and will be adjusted in the relevant period through adjustment journal.
47	In respect of booking of huge transit loss of Indian coal (2.10 Lakh MT) valued at Rs 93 Crores and Imported coal (0.34 Lakhs MT) valued at Rs 16 Crores at NCTPS 1, no proper workings explaining the loss, the basis of arriving at the value of such loss and Board approval for booking the loss provided for audit. There is also a difference between the physical stores record in respect of coal loss and the quantity arrived as per physical verification.	There is different between physical stores record and quantity arrived as per physical verification. In order to review the variations, a committee has been formed by management. The wrong booking transit loss in NCTPS-I has been reversed, which will be arranged for suitable rectification by reconcile the coal stock.
48	Conveyance loss and operational loss of coal not ascertained and accounted at NCTPS-II.	The Coal transferred from NCTPS I to NCTPS II is fully accounted as receipts and there is no conveyance loss and operated loss of coal is ascertained. Steps will be taken for ascertaining any such loss of coal while transferring the coal from NCTPS I station to NCTPS II station.
49	Inventory balances includes data migrated from the erstwhile accounting software which displays negative balance amounting to Rs.1,116.52 Crores for which no information or explanation provided.	The opening stock of inventory is uploaded into the ERP (material wise) duly creating the financial balances available in the legacy account heads. There is some excess or short of material value transferred from the legacy GL and resulted to negative balance, which needs to be revised and sorted out.
50	Inventory balance as per ERP stock statement not matching with the	The difference between the inventory as per trial balance and stores ledger,

Ref	Comments of the Statutory Auditors	Management Reply
	Inventory G.L. balances at various account rendering units.	will be arranged for rectification suitably. However, amount not quantified.
51	Material cost variance of opening balance and transactions booked during the year remain unadjusted as at the year end.	The material cost variance if any booked has to be adjusted against material cost variance Reserve.
52	Debit balances in Vendor Accounts and various other Liability Accounts including Net salaries payable, TDS deducted are noticed which are unadjusted and unreconciled.	Wherever debit balances in vendor accounts and other liabilities accounts prevailed, which will be arranged for rectification suitably in the appropriate liability heads.
53	There are more General ledger accounts with no movement in balances from opening balance for which no details provided.	Certain legacy GL balances are pending and reconciled over the previous years which are to be analysed and rectified.
54	Payment towards LWF has not been properly accounted.	The Labour Welfare Fund recoveries are to be accounted and shall be remitted to the Manual Labour Welfare Fund Board by the Circles.
55	Retention amount to be recovered from contractors/vendors are not accounted in ERP and in effect vendor invoices are accounted net of retention amounts thus it impacts the vendor liability balance and also corresponding expenditure.	The Retention amount are captured at the time processing the bills in the ERP and accounted under GL 2090103.
56	Advances amounting to Rs 615.01 Crores paid for coal received during the year remains unadjusted.	<p>This is a part/continuity to comment no.23. However it is stated that advances remaining unadjusted but adjusted during 2022-23 as given :</p> <p>A/c Heads 26-801 (Old GL) (1050402, 1100400):</p> <p><u>DETAILS FOR THE FINANCIAL YEAR 2021-22 AS ON 23.08.2022</u></p> <p>a. The actual advance remaining unadjusted was Rs.1054 Crores as against Rs.1891 Crores, noted in the observations.</p> <p>b. MCL Bills Of Rs.326.73 Crores received Upto was unadjusted against the Advance Paid.</p> <p>c. For ECL Payment Was unadjusted for Rs.154.10 Crores.</p>

Ref	Comments of the Statutory Auditors	Management Reply
		<p>d. For WCL letter have been sent for refunding the advance paid otherwise the amount will be adjusted in the MCL advance of Rs.11.21 crores on 06.07.2022</p> <p>e. For CCL payment was unadjusted for Rs.15.44 crores.</p> <p>f. For SCCL bills related to 03/22 received in 04/22 for rs.33.41 crores and adjusted against the advance paid</p> <p>g. For CIMFR-CCL and ccl of rs.11203619/-, payment made after 04/22 and adjusted.</p>
57	Invoices raised for sale of fly ash, scrap and mill reject coal through zen accounting package are not captured in books of account at various account rendering units.	Mill reject Coal tender has been made by way of e-auctioning by forward bidding in the tn-nic portal. Hence proper procedure has been followed in tendering, approval, etc., However, amount not quantified.
58	Sale of scrap and loss/profit on sale, devolution of assets have not been properly accounted.	The sale of scrap and sale of assets are not developed in the ERP process in the FY 2021-22 and as such the existing process for tendering, approval are adopted in the circles and appropriate journal through FB 50 T.Code in the ERP.
59	In certain circles, interest for guarantee charges for the last 4 years is debited during the year for which no details are available.	The guarantee charges are booked in the resources wing at Head Quarters only. The entries made by few circles are misclassification account head which is not in material nature.
60	Provision of salary for transferred employee are not properly accounted in ERP at various account rendering units.	In the initial stage HR module posting, there are certain transfer employees for whom salary expenditure were not posted. The circle was instructed to bring such transactions through manual journal entry. However, amount not quantified.
61	There are debit balances in salary payable general ledgers which are not rectified.	The debit balances in salary payable account in some circles will be arranged for reconciliation suitably and would be set right.

Ref	Comments of the Statutory Auditors	Management Reply
62	Bonus and ex-gratia provided in the books of accounts of various account rendering units are not matching with the calculation.	The Bonus and Ex-gratia provided as and expenses based on the No. of eligible Employees working in this circle on attend incurring Bonus and Ex-gratia the excess or short requires adjustment. However, amount not quantified.
63	Solar Power Purchase pertaining to Financial Year 2021-22 amounting to Rs. 443.82 crores have been accounted in Financial Year 2022-23 thus it impacts the current year expenditure.	The Solar power purchase expenses pertaining to the FY 2021-22 has been brought into accounts in the year 2021-22. In case of such expenses posted in the FY 2022-23, the same will be arranged for adjustment.
64	Belated payment surcharge payable amounting to Rs 5,421.26 Crores has not been provided for by the Company.	The LPSC payable to suppliers every year was kept in the contingent liability in the Books of Accounts of TANGEDCO. However as per the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022 which was imposed in June 2022, TANGEDCO included the LPSC payable to suppliers in the dues outstanding and steps were taken for payment of the same in the FY 2022-23 only. Thus the LPSC was shown in the Books of Accounts as contingent liability as on 31.03.2022 (LPSC scheme was announced in 3 rd June 2022)
65	Ineligible tariff rebate availed by the Company in respect of use of transmission facility amounting to Rs 174 Crores upto Financial Year 2020-21 liability for the same not created in the books of accounts.	The claims of TANTRANSCO was made as per TNERC's Grid Connectivity and Intra State Open Access Regulation, 2014 by taking the due date for transmission charges as 7 days from the date of submission of invoice without rebate for early payment and LPSC is computed at the rate of 1.5% per month. However, TANGEDCO processed the invoices as per TNERC's Terms and conditions of determinations of tariff Regulations 2005 (amended upto 31.12.2010) by adopting the due date of 60 days from the date of receipt of invoice and availing rebate of 1% if payment is made within one month. In continuation to the above, TANGEDCO also adopted the guidelines followed by

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		TANTRANSCO as per CMD's note approval dt.11.05.2022 based on which the 1% rebate availed for the period from October 2017 to November 2021 amounting to Rs.63.09 crores and LPSC for the period from 09/2018 to 02/2022 (after waiver of 50% of Rs. 110.74 crores) were passed on 20.06.2022. Since the proposal for refund of rebate and LPSC was made only in 2022-23, liability was not created for the same in 2021-22.
66	Excess Long Term Open Access (LTOA) amounting to Rs 226 Crores withheld from Central Transmission Utility has to be paid to them based on ordered passed by CERC but the liability for the same has not been created in the books of accounts.	The excess LTA was withheld by TANGEDCO for which a petition was filed by TANGEDCO in the CERC which is yet to be listed for hearing. However the withheld amount was refunded only as per the Electricity (Late Payment Surcharge and Related Matters) Rules, 2022 which was imposed in June 2022. As per the LPSC rules, the dues for which any stay has been obtained can only be withheld. Since no stay was obtained in respect of the petition filed for the withheld amount, TANGEDCO has refunded the excess LTA retained as per the notification of MOP dated 03.06.2022. Hence no provision was created.
67	Fund transfer entry for bond redemption has been made twice in the books of accounts being amount transferred from Cash credit account to Bond Escrow account amounting to more than Rs 600.00 Crores.	The amount transferred to bonds redemption was made twice till the month of August-2021, will be arranged for rectification suitably, and it have impact.
68	Fund transfer entry for railway freight payment has been made twice in the books of account being amount transferred from Cash credit account to Inter unit Account.	The amount transferred to port and railway freight was made twice till the month of August-2021, will be arranged for rectification suitably.
69	Transactions relating to Co-generation facilities done in Financial Year 2021-22 not been accounted in the books of accounts.	The Co-generation facilities accounting transaction done in the financial year 2021-22 are not posted.

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70	E-tax recovered to the extent of Rs. 76.82 crores have been treated as revenue instead of taking that to payable account.	The wrong journalisation by the circles will be set right by passing appropriate rectification journal.
71	On sample verification of the inventory balance few materials have been accounted at higher value than the original invoice value which impacts the closing stock balance.	While uploading the stock balance, the material wise value as on 31.03.2021 was derived from existing IMS package as obtained from the circles. The subsequent purchases were updated through ERP process, accordingly the closing stock balances will be updated as and when new purchases were made.
72	There is no provision in ERP for the movement of coal from the stage of receipt to consumption.	There is no specific process is available in ERP during the year 2021-22.
73	Deferred tax asset/liability not created.	There is no assessment of deferred tax assets/liability being ascertained.
74	In one of the account rendering unit of the company an amount of Rs.247.44 crores has been debited to expenditure code instead of debiting Head office Inter unit account and asset addition entry worth Rs.28.15 crores had been posted without actual addition to the asset.	Appropriate rectification journal entry will be made to set right the error in the ERP.
75	In one of the account rendering unit (Tirunelveli EDC) in the previous year audited accounts an accounting entry for an expenditure amounting to Rs.420.88 crores was made without proper approval which may have impacted the previous year audited financial statements and consequently the current year financial statement also. Non-Provision of Liabilities/Non-charging to Profit & Loss Accounts.	This accounting entry made during the previous year after the circle audit is completed. However, the consolidated financials of previous year as taken into accounts of this accounting entry towards expenditure in Tirunelveli circle and as such the impact of such accounting entry has also been carried forward in the current year financial statement also.
76	TANGEDCO has neither quantified nor recognised the following liabilities and provided for the same in the accompanying financial statements: i. Impact of Frauds and Embezzlements detected in preceding years	As a company policy, the recovery of dues towards Embezzlements / thefts are fixed with the concerned staff in

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	quantified at Rs.2.66 crores.	charge and civil / criminal proceedings are being taken to recover the loss, if any and duly disclosed in notes. Appropriate civil / criminal case is pending against the concerned staff.
	ii. Water Cess payable to TN Pollution Control Board up to 31.03.2022 Rs.587.84 Crores.	Proposal seeking exemption from water cess payable to TN Pollution Control is under active consideration with Govt.
	iii. Lease rent payable to TN Forest department – Rs.154.20 Crores.	Negotiation is being conducted to reassess the quantum of arrears of lease rent, with Forest Department / GOTN.
	iv. Lease rent payable to Port	Negotiation is being conducted to reassess the quantum of dues to port authorities.
	v. Coal Shortage valued at Rs.383.67 crores.	On the outcome of negotiations with coal suppliers on the shortages and after investigations by the company, the shortage will be charged to revenue account. Till such time, the same will be retained under coal shortage pending investigation, as a convention.
	vi. Other Note No.25 – Non-moving obsolete stores values at Rs.53.88 crores.	The Obsolete and non-moving items will be auctioned as a regular process, and relevant profit or loss on sale will be brought into revenue account, only after auction process over.
	vii. Liability for default in remittance and delayed remittance of Tax Deduction liabilities under the Income Tax Act, 1961 - Rs.8.81 Crores.	TDS defaults in several TANs maintained by circles are being rectified through special drive and gradually reduced. Admissible liabilities are settled by remittance by circles and accounted accordingly.
	viii. Grade slippage bills received	On suitable reconciliation with the Coal suppliers this will be sorted out.
	ix. GST charged by M/s. BHEL for construction of SEZ project in Ennore yet to be settled where as an adhoc payment of Rs.70.83 crores paid towards GST subject to the final decision to be taken	Since the GST levy on the Ennore SEZ project has not been finalised the quantum of GST claimed by M/s. BHEL is shown under Contingent Liability.

Ref	Comments of the Statutory Auditors	Management Reply
	by the Board. However, liability for the remaining amount of Rs.122.07 crores claimed by M/s. BHEL not created.	
77	Other Note No.3.19, TANGEDCO has made claims with NCLT regarding contract awarded to Lanco Infratech which was terminated due to non-performance. This Company is in the process of winding up and TANGEDCO made its claim to NCLT, Hyderabad Bench for Rs1882.03 crores. NCLT approved claims only up to Rs708.38crores which were recognized in the books of accounts, balance of claims has to be provided in the books of accounts by the Company Contravention of Companies Act:	Since appeal against NCLT order is proposed with NCLAT, the remaining claims will not be provided in the accounts, till final verdict obtained.
78	Contravention of Companies Act: <ol style="list-style-type: none"> 1. TANGEDCO has not prepared and annexed a Consolidated Financial Statement of its accounts with other applicable entities-Udangudi Power Corporation, NTPC Tamilnadu Energy Company Ltd., (NTECL) and NLC Tamilnadu Power Ltd.,(NTPL) 	<ol style="list-style-type: none"> 1. Udangudi Power Corporation Ltd is under merger process and the legal formalities are going on. Thus the financials of UPCL is not consolidated. Joint Venture companies- NTECL and NTPL are maintaining their books of accounts as per the Indian Accounting Standards. Since TANGEDCO has not prepared the financial statements in accordance with Ind AS, the consolidated financial statement of accounts could not be prepared.

J.S. MOHAMED ASHRAF, IAAS.,
DEPUTY ACCOUNTANT GENERAL



कार्यालय महालेखाकार (लेखापरीक्षा-II)
तमिलनाडु एवं पुदुचेरी
OFFICE OF THE ACCOUNTANT GENERAL (AUDIT-II)
TAMILNADU & PUDUCHERRY

No. PAG(Audit-II), TN&PY/BO-TNEB/DB/TANGEDCO Acct 21-22/22-23/49 / 15.12/22.

To
The Chairman cum Managing Director,
Tamil Nadu Generation and Distribution Corporation Limited,
144, Anna Salai,
Chennai - 600 002.



Cef/Genl AF
16/12/22

Sir,

Sub: Comments of the C&AG of India u/s 143(6)(b) of the Companies Act, 2013 on the accounts of Tamil Nadu Generation and Distribution Corporation Ltd for the year ended 31st March, 2022 – reg.

The comments of the Comptroller and Auditor General of India under section 143(6)(b) of the Companies Act, 2013 on the accounts of Tamil Nadu Generation and Distribution Corporation Ltd., for the year ended 31st March, 2022 are forwarded herewith.

A copy of the minutes of Annual General Meeting in which comments of Comptroller and Auditor General of India are placed may please be sent to this office early. Six copies of printed Annual Reports as and when they are ready may also be forwarded to this office.

Yours sincerely,

Sr. Deputy Accountant General

Encl: As stated.

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
UNDER SECTION 143 (6) (b) OF THE COMPANIES ACT, 2013 ON THE
FINANCIAL STATEMENTS OF TAMIL NADU GENERATION AND
DISTRIBUTION CORPORATION LIMITED, CHENNAI FOR THE YEAR
ENDED 31 MARCH 2022.**

The preparation of financial statements of Tamil Nadu Generation and Distribution Corporation Limited, Chennai (TANGEDCO) for the year ended 31 March 2022 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the Company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under Section 139 (5) of the Act are responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 28 September 2022 *where they have given adverse opinion.*

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under Section 143 (6) (a) of the Act of the financial statements of TANGEDCO for the year ended 31 March 2022. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditors and company personnel and a selective examination of some of the accounting records. Based on my supplementary audit, I would like to highlight the following significant matters under Section 143 (6) (b) of the Act which have come to my attention and which in my view are necessary for enabling a better understanding of the financial statements and the related audit report. *In addition to the following, "I would like to highlight that the loss for the year is ₹ 11,954.64 crore, as reported in the Statement of Profit and Loss for the year ended 31 March 2022 and after the supplementary audit, the net impact of the comments (as mentioned in the points # 20 on net Impact on Comments) comes out ₹ 2,286.09 crore which increase the reported loss to ₹ 14,240.73 crore. Since, there is a substantial increase in loss as a result of supplementary audit and in view of the Adverse Opinion given by the Statutory Auditors, the financial statement do not reflect true and fair view"*

General

The Comptroller and Auditor General of India vide letter dated July 03, 2018, had advised TANGEDCO to prepare its financial statements in accordance with the financial framework prescribed under the Companies Act, 2013 read with the stipulated Indian Accounting Standards and not in accordance with the Electricity (Supply) Annual Accounts Rules, 1985 (ESAAR, 1985). TANGEDCO adopted the financial framework prescribed under the Companies Act, 2013 from 2018-19. The Statutory Auditors in their Report dated 28 September 2022 had expressed opinion that the stand-alone financial statements of TANGEDCO do not give a true and fair view in conformity with accounting principles generally accepted in India and do not give the information required by the Companies Act, 2013 in the manner so required. In their Report they also stated that the financial statements have not been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Rules), 2015. In the context of the above position, the Audit on the financial statements of TANGEDCO for the year 2021-22 had been conducted under Section 143 (6) of the Companies Act, 2013 and the following Comments on the financial statements are brought out in the paragraphs below.

BALANCE SHEET

ASSETS – NON-CURRENT ASSETS

1. Property, Plant and Equipment (Note 4) - ₹56,089.37 Crore

- i) It includes ₹4.27 crore being the value of Pucca and Katcha road and the accumulated depreciation of 1.26 crore on the above asset under opening balance in NCES, Udumalpet whereas no such roads exist under the ownership/possession of the NCES, Udumalpet and no documents available in support of the existence of the asset. This has resulted in overstatement of property, Plant and Equipment by ₹3.01 crore and understatement of loss by the same amount.
- ii) This is also overstated by ₹23.49 Crore due to inclusion of expenditure incurred towards strengthening of NPKRR Maaligai constructed on the leased land owned by the TNEB Ltd (Holding Company) which is to be transferred to TNEB Ltd. This has resulted in over statement of property, Plant and Equipment and understatement of receivable from TNEB Ltd by ₹23.49 crore and overstatement of accumulated depreciation by ₹0.92 crore. Consequently, the loss is also overstated by ₹0.92 crore.

2. Capital Work in Progress (Note No 4 (a))- ₹.41,582.36 Crore

i) This is overstated by ₹.229.75 Crore, due to non-capitalization of the assets commissioned/put to use by the various circles of the TANGEDCO prior to 31st March 2022. and non-transfer of TANTRANSCO's share on the cost of SAP which was put to use before March 2022. This has also resulted in understatement of property, Plant and Equipment by ₹.196.95 crore, Receivables from TANTRANSCO by ₹.17.92 crore and depreciation by ₹.14.86 crore. consequently, loss is also understated by ₹.14.86 crore.

ii) This is also overstated by ₹.15.59 crore due to inclusion of Annual Technical Support charges (ATS) paid for the ERP SAP which is to be charged to Repairs and Maintenance and the share of ATS expenditure which is to be transferred to TANTRANSCO. This has resulted in understatement of Repairs and Maintenance by ₹.12.70 Crore and receivables from TANTRANSCO by ₹. 2.89 Crore and consequently loss is also understated by ₹.12.70 crore.

iii) It includes ₹. 23.69 crore being revenue expenditure capitalized in the earlier years for the capital work orders which are under progress. As there was no WIP pending to be capitalized in the current year in the respective circles, the excess unabsorbed expenditure under AUC should be charged off in the profit and loss account. Non transfer of unabsorbed expenditure to Profit and Loss account has resulted in overstatement of the Asset under Capitalization and understatement of loss to the extent of ₹. 23.69 crore.

iv) This is understated by ₹. 7.20 crore due to non-accounting of revenue expenditure incurred by the project circle (Civil Vindipalayam) to the Asset Under Construction (CWIP) as per the instruction of Balance Sheet section /TANGEDCO vide letter dated 2/8/2022. This has resulted in Understatement of Asset under construction and overstatement of expenses by ₹.7.20 crore. Consequently, the loss is also overstated to the same extent.

Current Assets

3. Inventories (Note No 8)- ₹.3,056.99 crore

This is overstated by ₹. 615.01 Crore due to non-reversal of journal entry passed in the ERP at the time receipt of material while making payment in respect of coal procured in December 2021 (received vide Railway Receipt in December 2021). However, the said bills were once again passed in the manual mode by passing journal voucher and payments were adjusted. This has also resulted in overstatement trade payables by ₹. 615.01 Crore.

Financial Assets

4. Trade receivable (Note No-9)- ₹.11,519.88Crore

This is overstated by ₹.1,916.32 Crore due to excess accounting of unbilled revenue to the extent ₹ 3,402.03 crore as against the actual unbilled revenue as per LT billing module of ₹1,485.71 crore in respect of LT service connections as at the end of March 2022. This has also resulted in overstatement Revenue from operations with consequent understatement of loss to the extent of ₹.1,916.32 crore.

5. Financial Assets: Others (Note 12) - ₹. 43130.64 Crore

This is understated by ₹. 8.10 Crore due to non-accounting of Generation Based Incentive (GBI) claim receivable from Indian Renewable Energy Development Agency Limited (IREDA) for the year 2021-22 resulting in understatement of other income and overstatement of loss by ₹.8.10 Crore.

6. Current Tax Asset (Net) (Note No 13) - ₹.41.14 crore

It includes ₹. 20.83 crore being the Tax Deducted/Collected at Source (TDS/TCS) and shown as Advance Income Tax which is receivable from the Income Tax Department on assessment of Income Tax Return filed by TANGEDCO for the Financial Year 2021-22, whereas the same was ₹.40.81 crore (TCS-13.95crore and TDS-26.86 crore) as per Annual Tax Statement (26AS) of Income Tax Department where by Advance Tax to the extent of ₹.19.98 crore remain unaccounted in the books of TANGEDCO. This has resulted in understatement of other Income and receivables by ₹.19.98 crore. Consequently, loss is also overstated to the same extent.

7. Other current assets (Note No 14) -₹. 2497.04 Crore.

This is overstated by ₹. 1.14 Crore due to non- provision for the advances Paid to M/s Tamil Nadu steels and M/s Silk Thrissur prior to 2007-08 and the chances of recovery of which is very remote. Non provisioning for the above has resulted in overstatement of other current Assets and understatement of provision for bad debts and under -statement of loss by ₹.1.14 Crore.

Equity and Liabilities

Equity

8. Note 15- Equity Share Capital – ₹. 20,057.87 crore

This is understated by ₹.3.30 crore due to non-inclusion of Equity Share Capital Assistance extended (23 December 2021) by Government of Tamil Nadu for Dam Rehabilitation and Improvement Project (DRIP) works through TNEB Limited, the Holding Company, which was re-invested by the TNEB Limited in TANGEDCO and for which the shares were allotted to the TNEB on 19 March 2022. This has resulted in understatement of Equity Share Capital and overstatement of Capital Grant Government Schemes under Other Equity by ₹.3.30 crore.

9. Other Equity (Note 16)- ₹. 99038.19 Crore

i) Hydro Balancing Fund – Nil

This is understated by ₹.88.64 crore due to non-creation of provision for Hydro Balancing Fund as per TNERC (Terms and Conditions for Determination of Tariff) (Amendment) Regulations 2006 dated 9 May 2006 when the overall PLF of hydro stations is more than 25 *per cent*. This has resulted in understatement of other earning and Other Expenses by ₹.88.64 crore. Consequently, Loss for the year is understated to the same extent.

(Comment No. 6 of TANGEDCO Headquarters)

ii) Other Reserves – ₹.15,366.36 crore

This is understated by ₹.236.94 crore due to debiting TNEB Pension health Fund instead of the bank account TANGEDCO while making the payment towards Pension (₹.235.90 crore), Terminal Benefits (Gratuity) (₹.0.0063 crore), Ex gratia Pension (₹.0.89 crore) and non-critical care Finance Assistance Fund (₹.0.14 crore). This has resulted in understatement of other reserves and overstatement of Bank balances by ₹.236.94 crore.

iii) Reserve for Material Cost-₹.98.89 Crore (Dr)

It represents the material cost variation prior to implementation of the ERP SAP. However, after implementation of the ERP SAP, the system of issue of materials at standard rate was dispensed with and the materials are issued from the stores at the moving average price as per the significant accounting policies and hence, the amount shown under the above head as on 31 March 2022 should have been withdrawn and charged off to profit and loss account. Non charging of the same has resulted in overstatement of Reserve for material cost and understatement of loss by ₹.98.89 Crore.

10. Financial Liabilities-Trade payables (Note 20)- ₹.54608.18 crore

This is understated by ₹.317.80 crore due to non-provision/ short provision of the penal interest payable for the period from May 2019 to June 2021 by TANGEDCO for the delayed remittance of E-Tax of ₹.400 crore resulting in understatement of Interest Expense under Finance Cost and loss by ₹.317.80 crore.

11. Other Financial Liabilities (Note 21)- ₹.26,056.13 crore

i) This is understated by ₹.28.86 crore due to short provision of penal interest payable for principal amount due and payable in respect of Ways and Means Advance of ₹.1,000 crore obtained from the Government of Tamil Nadu and non-provision of interest payable on Current Consumption Deposit in respect of LT service connection for the year 2021-22 resulting in understatement of Other Financial Liabilities and Finance Cost by ₹.28.86 crore. Consequently, Loss for the year is also understated to the same extent.

ii) This is also understated by ₹.507.07 crore (debit balance) due to duplication of entries at circle level for Net Salary Paid/Payable for which the entry would be made automatically in the Circle accounts by ERP SAP through HR process. This has resulted in overstatement of other financial liabilities and loss by ₹.507.07 crore.

Statement of profit and loss for the year ended 31st March 2022

Income

12. Revenue from operations (Note - 24)- ₹. 58190.47

i) This is overstated by ₹.220.97 crore due to accounting of the Transmission charges, Scheduling & System Operating Charges, O&M Charges and Reactive energy charges collected from the wind generators on behalf of TANTRANSCO which is to be transferred to TANTRANSCO. This has also resulted in understatement of Payable to TANTRANSCO, and understatement of loss by ₹.220.97 crore.

ii) This is also understated by ₹.17.94 crore due to transfer of transmission charges and system operation charges to TANTRANSCO more than the revenue collected and accounted by the TANGEDCO. This has resulted in overstatement of Payable to TANTRANSCO, understatement of Revenue from operation and overstatement of loss by ₹.17.94 crore.

13. Other income (Note- 25)- ₹.12,256.97 Crore

i) This is understated by ₹.182.30 Crore due to non-accounting of rebate receivable from Tamil Nadu Power Finance Corporation Limited (TNPFC) for prompt payment of instalments paid for the year 2021-22 in respect of Long and Short-Term Loans availed from it which was approved by the TNPFC Board in June 2022 and credited to TANGEDCO on 30 September 2022. This has also resulted in understatement of Other Financial Assets by ₹.182.30 crore with overstatement of loss to the same extent.

ii) This is also understated by ₹. 2.01 crore due to non-accounting of share of income receivable from M/s Kamaraj Port Ltd (KPL) as per the MOU entered between TANGEDCO and KPL relating to the NTECL coal handled at KPL resulting in understatement of GST payable by ₹.0.36 crore, Overstatement of trade payables (to Kamaraj Port Trust) by ₹. 2.37 crore and overstatement of loss by ₹. 2.01 Crore.

Expenses

14. Cost of Power Purchases (Note - 26) - ₹.49829.35 Crore

i) This is understated by ₹.684.41 crore due to non-accounting of differential inter-state transmission charges and other expenditure to be reimbursable to central transmission utilities and power generating stations as per the Power Purchase agreement for the period prior to 31 March 2022 which was also claimed by them and Deviation Charges and Reactive Energy Charges payable for the period 14 March 2022 to 27 March 2022 as per the Deviation Settlement Account Statement in line with CERC (Central Electricity Regulatory Commission (Deviation Settlement Mechanism and related matters) Regulations, 2014. This has resulted in understatement of trade payables and losses by ₹.684.41 Crore.

ii) This is also understated by ₹.19.44 crore due to non-creation of provision for unutilized banking units and the power supplied by wind generators during the year 2021-22 resulting in understatement of trade payables and Loss by ₹.19.44 crore

iii) This is overstated by ₹.33.09 crore due to non-accounting of the transmission charges recoverable from M/s PTC India LTD for shortfall in supply of energy beyond the permitted deviation of 15 % of the approved energy as per Medium Term Open Access Agreement (MTOA) entered. This has resulted in understatement of trade receivable by ₹.33.09 Crore. Consequently, loss is also overstated to the same extent.

iv) This is overstated by ₹.4.41 crore due to inclusion of transmission charges paid to TANTRANSCO on the Allotted Transmission Capacity of M/s Penna Power Limited (53 MW) whereas the PPA has expired on 30 June 2021 and hence, the payment of transmission charges for the above capacity after the expiry date is not required which should be recovered from TANTRANSCO. This has resulted in overstatement of transmission charges and understatement of Expenses reimbursable from TANTRANSCO by ₹.4.41 crore. Consequently, Loss for the year was overstated to the same extent.

15. Cost of power Generation (Note - 27)- ₹.7857.28 Crore

i) This is overstated by ₹.213.87 crore due to accounting of the expenditure incurred on various work orders under profit and loss account instead of accounting in Asset Under Construction due to non-carrying out periodical/monthly settlement of work orders in the ERP SAP by the various circles of TANGEDCO. This has resulted in understatement of Asset Under construction and overstatement Cost of Power Generation and loss by ₹.213.87 crore.

ii) This is understated by ₹.17.03 crore due to non-accounting of Gas purchased from GAIL in January 2022 and amount payable to the Coal companies (M/s MCL and SCCL) for the coal procured by the TANGEDCO during the period from April 2019 to May 2021 and. This has resulted in understatement of trade payables and loss by ₹.17.03Crore.

16. Employee benefits expense (Note -28) - ₹. 9296.75 Crore

This is overstated by ₹.10.62. crore due to creation of provision of ₹. 63.74 crore towards bonus and ex-gratia payable for the year 2021-22 as against the actual payment of ₹.53.12 crore resulting in over statement of current liabilities and loss by ₹.10.62. crore.

17. Finance Costs (Note -29)- ₹.11472.77 Crore

i)This is overstated by ₹. 249.22 crore due to debiting of bank charges account wrongly instead of debiting the HQ mail transfer account and excess provision of Guarantee Charges due to calculation of guarantee charges on half yearly basis instead of on actual daily balance of Guarantee outstanding as envisaged in the Guarantee Order. This has also resulted in overstatement of financial liabilities by ₹. 247. 44 crore and other financial liabilities by ₹.1.78 crore. Consequently, the loss for the year is also overstated by ₹. 249.22 crore.

ii) This is understated by ₹. 1.34 crore due to short provision of interest on CPS/GPF balance as on 31 March 2022 resulting in understatement of other financial liabilities and loss by ₹.1.34 crore

18. Depreciation and amortization expense (Note 30)- ₹.2858.76 Crore

This is understated by ₹. 20.26 crore due to non-charging of depreciation in respect of the assets of *Kovilkalappal GTPP (TKGTPS)* resulting in overstatement of plant property equipment and loss by ₹.20.26 crore.

19. Other Expenses (Note 21)- ₹.1087.17 Crore

This is understated by ₹.73.46 crore due to non-provision of one *per cent* insurance reserve on the Net Fixed Assets at Generation Circles viz., Thermal Power Stations at North Chennai (I), Mettur (II) and Generation Circles at Erode, Kadamparai and Generation Circle-Tirunelveli and short provision of the amount to be paid for the Police Guard Watch and Ward expenses. This has resulted in understatement of Other Reserves by ₹.70.90 crore and Other current liabilities by ₹. 2.56 crore. Consequently, Loss for the year was also understated by ₹.73.46 crore.

20. Net Impact of Comments

The net impact of the above comments is that the losses are understated by ₹2,286.09 crore. If this is taken into account, the reported loss (before tax) for the year of ₹ 11,954.64 crore would increase to ₹ 14,240.73 crore.


Principal Accountant General

C & AG comments of TANGEDCO Annual Accounts for FY 2021-22

Accountant General Audit Comment	Management Reply
General	
<p>The Comptroller and Auditor General of India vide letter dated July 03, 2018, had advised TANGEDCO to prepare its financial statements in accordance with the financial framework prescribed under the Companies Act, 2013 read with the stipulated Indian Accounting Standards and not in accordance with the Electricity (Supply) Annual Accounts Rules, 1985 (ESAAR, 1985). TANGEDCO adopted the financial framework prescribed under the Companies Act, 2013 from 2018-19. The Statutory Auditors in their Report dated 28 September 2022 had expressed opinion that the stand-alone financial statements of TANGEDCO do not give a true and fair view in conformity with accounting principles generally accepted in India and do not give the information required by the Companies Act, 2013 in the manner so required. In their Report they also stated that the financial statements have not been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Rules), 2015. In the context of the above position, the Audit on the financial statements of TANGEDCO for the year 2021-22 had been conducted under Section 143 (6) of the Companies Act.</p>	<p>the application seeking voluntary revision of accounts of FY 2020-21 has been filed before the Hon'ble NCLT u/s 131 of the Companies Act, 2013, numbered as CP/77(CHE)/2022 and the latest hearing was held on 7.12.2022 by which all the respondents viz., Statutory Auditors (four firms), Ministry of Corporate Affairs (MCA), Income Tax department, have filed their responses. The next hearing is posted on 19.12.2022. As the above case before the Hon'ble NCLT for the revision of accounts for FY 2020-21 complying with IND AS provisions is not yet over, as a consequential impact, the annual accounts for FY 2021-22 could not be prepared under IND AS.</p> <p>The Board, in its 108th meeting held on 28.09.2022, has approved the annual Accounts for FY 2021-22 under I-GAAP for complying the timeline for enabling GoTN to avail financial assistance under GSDP scheme and directed to seek the approval for voluntary revision of accounts to comply with IND AS provisions, suitably filing before the Hon'ble NCLT.</p>

Accountant General Audit Comment	Management Reply
BALANCE SHEET ASSETS – NON-CURRENT ASSETS 1. Property, Plant and Equipment (Note 4) - ₹56,089.37 Crore	
i) It includes ₹.4.27 crore being the value of Pucca and Katcha road and the accumulated depreciation of` 1.26 crore on the above asset under opening balance in NCES, Udumalpet whereas no such roads exist under the ownership/possession of the NCES, Udumalpet and no documents available in support of the existence of the asset. This has resulted in overstatement of property, Plant and Equipment by ₹.3.01 crore and understatement of loss by the same amount.	Appropriate reclassification will be carried out and the fact will be intimated to AG Audit.
ii) This is also overstated by ₹.23.49 Crore due to inclusion of expenditure incurred towards strengthening of NPKRR Maaligai constructed on the leased land owned by the TNEB Ltd (Holding Company) which is to be transferred to TNEB Ltd. This has resulted in over statement of property, Plant and Equipment and understatement of receivable from TNEB Ltd by ₹.23.49 crore and overstatement of accumulated depreciation by ₹.0.92 crore. Consequently, the loss is also overstated by ₹. 0.92 crore.	This will be brought into 2022-23 accounts.
2.Capital Work in Progress (Note No 4 (a))- ₹.41,582.36 Crore	
i) This is overstated by ₹.229.75 Crore, due to non-capitalization of the assets commissioned/put to use by the various circles of the TANGEDCO prior to 31st March 2022. and non-transfer of TANTRANSCO's share on the cost of SAP which was put to use before March 2022.This has also resulted in understatement of property, Plant and Equipment by ₹.196.95 crore, Receivables from TANTRANSCO by ₹.17.92 crore and depreciation by ₹.14.86 crore. consequently, loss is also understated by ₹.14.86 crore.	This will be brought into 2022-23 accounts.
ii) This is also overstated by ₹.15.59 crore due to inclusion of Annual Technical Support charges (ATS) paid for the ERP SAP which is to be charged to Repairs and Maintenance and the share of ATS expenditure which is to be transferred to TANTRANSCO. This has resulted in understatement of Repairs and Maintenance by` 12.70 Crore and receivables from TANTRANSCO by ₹. 2.89 Crore and consequently loss is also understated by ₹.12.70 crore.	The payment made as per the details of actual expenditure incurred by IT Wing need to be verified for each transactions and the related account heads in which it is booked are also to be identified for making rectification Journal appropriately. Similarly the respective share of

Accountant General Audit Comment	Management Reply
	expenditure will also be transferred to TANTRANSCO only after analyzing the transactions related to ERP implementation in consultation with the IT Wing. Appropriate rectification Journal will be brought in to accounts in the financial year 2022-2023 based on the actual transactions already booked.
<p>iii) It includes ₹. 23.69 crore being revenue expenditure capitalized in the earlier years for the capital work orders which are under progress. As there was no WIP pending to be capitalized in the current year in the respective circles, the excess unabsorbed expenditure under AUC should be charged off in the profit and loss account. Non transfer of unabsorbed expenditure to Profit and Loss account has resulted in overstatement of the Asset under Capitalization and understatement of loss to the extent of ₹. 23.69 crore.</p>	<p>The allocation of Revenue expenses upto earlier periods need not be capitalized, as it will be taken care on fair valuation of assets under IND AS conversion.</p>
<p>iv) This is understated by ₹. 7.20 crore due to non-accounting of revenue expenditure incurred by the project circle (Civil Vindipalayam) to the Asset Under Construction (CWIP) as per the instruction of Balance Sheet section /TANGEDCO vide letter dated 2/8/2022. This has resulted in Understatement of Asset under construction and overstatement of expenses by ₹.7.20 crore. Consequently, the loss is also overstated to the same extent.</p>	<p>This will be brought into 2022-23 accounts.</p>
<p>Current Assets 3. Inventories (Note No 8)- ₹.3,056.99 crore</p>	
<p>This is overstated by ₹. 615.01 Crore due to non-reversal of journal entry passed in the ERP at the time receipt of material while making payment in respect of coal procured in December 2021 (received vide Railway Receipt in December 2021). However, the said bills were once again passed in the manual mode by passing journal voucher and payments were adjusted. This has also resulted in overstatement trade payables by ₹. 615.01 Crore.</p>	<p>This will be brought into 2022-23 accounts.</p>
<p>Financial Assets 4. Trade receivable (Note No-9)- ₹.11,519.88Crore</p>	
<p>This is overstated by ₹.1,916.32 Crore due to excess accounting of unbilled revenue to the extent ₹ 3,402.03</p>	<p>The unbilled Revenue is related to the LT service</p>

Accountant General Audit Comment	Management Reply
<p>crore as against the actual unbilled revenue as per LT billing module of ₹1,485.71 crore in respect of LT service connections as at the end of March 2022. This has also resulted in overstatement Revenue from operations with consequent understatement of loss to the extent of ₹.1,916.32 crore.</p>	<p>connection for the part of the period during FY 2021-22 and the unassessed energy consumed till the end of 31.03.2022. Every year this provisional Revenue would be reversed since the actual assessment in the subsequent year will take care the unassessed portion of the previous year.</p> <p>Any omission of journalisation of unbilled revenue as per LT package would be taken care during 2022-23 through regular assessment.</p> <p>However, there is opening unreconciled Unbilled Revenue of Rs. 1991.62 crore persists in the previous years which will be taken care while adopting Ind AS compliance for the FY 2020-21 duly restating the Financials as on 01.04.2019 and 31.03.2020, as an Ind As adjustment entries.</p> <p>Therefore, the entire understatement of loss could not be attributable to the FY 2021-22.</p>
<p>5. Financial Assets: Others (Note 12) - ₹. 43130.64 Crore</p>	
<p>This is understated by ₹. 8.10 Crore due to non-accounting of Generation Based Incentive (GBI) claim receivable from Indian Renewable Energy Development Agency Limited (IREDA) for the year 2021-22 resulting in understatement of other income and overstatement of loss by ₹.8.10 Crore.</p>	<p>This will be brought into 2022-23 accounts.</p>
<p>6. Current Tax Asset (Net) (Note No 13) - ₹.41.14 crore</p>	
<p>It includes ₹. 20.83 crore being the Tax Deducted/Collected at Source (TDS/TCS) and shown as Advance Income Tax which is receivable from the Income Tax Department on assessment of Income Tax Return filed by TANGEDCO for the Financial Year 2021-22, whereas the same was ₹.40.81</p>	<p>This will be brought into 2022-23 accounts.</p>

Accountant General Audit Comment	Management Reply
crore (TCS-13.95crore and TDS-26.86 crore) as per Annual Tax Statement (26AS) of Income Tax Department where by Advance Tax to the extent of ₹.19.98 crore remain unaccounted in the books of TANGEDCO. This has resulted in understatement of other Income and receivables by ₹.19.98 crore. Consequently, loss is also overstated to the same extent.	
7. Other current assets (Note No 14) -₹. 2497.04 Crore.	
This is overstated by ₹. 1.14 Crore due to non- provision for the advances Paid to M/s Tamil Nadu steels and M/s Silk Thrissur prior to 2007-08 and the chances of recovery of which is very remote. Non provisioning for the above has resulted in overstatement of other current Assets and understatement of provision for bad debts and under - statement of loss by ₹.1.14 Crore.	This will be brought into 2022-23 accounts.
Equity and Liabilities Equity	
8. Note 15- Equity Share Capital – ₹. 20,057.87 crore	
This is understated by ₹.3.30 crore due to non-inclusion of Equity Share Capital Assistance extended (23 December 2021) by Government of Tamil Nadu for Dam Rehabilitation and Improvement Project (DRIP) works through TNEB Limited, the Holding Company, which was re-invested by the TNEB Limited in TANGEDCO and for which the shares were allotted to the TNEB on 19 March 2022. This has resulted in understatement of Equity Share Capital and overstatement of Capital Grant Government Schemes under Other Equity by ₹.3.30 crore.	This will be brought into 2022-23 accounts.
9. Other Equity (Note 16)- ₹. 99038.19 Crore i) Hydro Balancing Fund – Nil	
i) This is understated by ₹.88.64 crore due to non-creation of provision for Hydro Balancing Fund as per TNERC (Terms and Conditions for Determination of Tariff) (Amendment) Regulations 2006 dated 9 May 2006 when the overall PLF of hydro stations is more than 25 per cent. This has resulted in understatement of other earning and Other Expenses by ₹.88.64 crore. Consequently, Loss for the year is understated to the same extent. (Comment No. 6 of TANGEDCO Headquarters)	This will be brought into 2022-23 accounts.
ii) Other Reserves – ₹.15,366.36 crore This is understated by ₹.236.94 crore due to debiting TNEB Pension health Fund instead of the bank account TANGEDCO while making the payment towards Pension	This will be brought into 2022-23 accounts.

Accountant General Audit Comment	Management Reply
(₹.235.90 crore), Terminal Benefits (Gratuity) (₹.0.0063 crore), Ex gratia Pension (₹.0.89 crore) and non-critical care Finance Assistance Fund (₹.0.14 crore). This has resulted in understatement of other reserves and overstatement of Bank balances by ₹.236.94 crore.	
<p>iii) Reserve for Material Cost-₹.98.89 Crore (Dr)</p> <p>It represents the material cost variation prior to implementation of the ERP SAP. However, after implementation of the ERP SAP, the system of issue of materials at standard rate was dispensed with and the materials are issued from the stores at the moving average price as per the significant accounting policies and hence, the amount shown under the above head as on 31 March 2022 should have been withdrawn and charged off to profit and loss account. Non charging of the same has resulted in overstatement of Reserve for material cost and understatement of loss by ₹.98.89 Crore.</p>	This will be brought into 2022-23 accounts.
10.Financial Liabilities-Trade payables (Note 20)- ₹.54608.18 crore	
This is understated by ₹.317.80 crore due to non-provision/ short provision of the penal interest payable for the period from May 2019 to June 2021 by TANGEDCO for the delayed remittance of E-Tax of ₹.400 crore resulting in understatement of Interest Expense under Finance Cost and loss by ₹.317.80 crore.	This will be brought into 2022-23 accounts.
11.Other Financial Liabilities (Note 21)- ₹.26,056.13 crore	
<p>i) This is understated by ₹.28.86 crore due to short provision of penal interest payable for principal amount due and payable in respect of Ways and Means Advance of ₹.1,000 crore obtained from the Government of Tamil Nadu and non-provision of interest payable on Current Consumption Deposit in respect of LT service connection for the year 2021-22 resulting in understatement of Other Financial Liabilities and Finance Cost by ₹.28.86 crore. Consequently, Loss for the year is also understated to the same extent.</p>	This will be brought into 2022-23 accounts.
<p>ii) This is also understated by ₹.507.07 crore (debit balance) due to duplication of entries at circle level for Net Salary Paid/Payable for which the entry would be made automatically in the Circle accounts by ERP SAP through HR process. This has resulted in overstatement of other financial liabilities and loss by ₹.507.07 crore.</p>	In TANGEDCO the ERP is implemented for the 1 st time that too in a phased manner. Due to these, certain transactions were carried out in manual process and then

Accountant General Audit Comment	Management Reply
	<p>uploaded in the ERP through Journal route.</p> <p>However, the HR package and Financial postings are being carried out regularly in all the circles and as such the manual Pay Bill JV is avoided to ensure proper accounting in the FY 2022-23.</p>
<p>Statement of profit and loss for the year ended 31st March 2022</p> <p>Income</p> <p>12.Revenue from operations (Note - 24)- ₹. 58190.47</p>	
<p>i) This is overstated by ₹.220.97 crore due to accounting of the Transmission charges, Scheduling & System Operating Charges, O&M Charges and Reactive energy charges collected from the wind generators on behalf of TANTRANSCO which is to be transferred to TANTRANSCO. This has also resulted in understatement of Payable to TANTRANSCO, and understatement of loss by ₹.220.97 crore.</p>	<p>This will be brought into 2022-23 accounts.</p>
<p>ii) This is also understated by ₹.17.94 crore due to transfer of transmission charges and system operation charges to TANTRANSCO more than the revenue collected and accounted by the TANGEDCO. This has resulted in overstatement of Payable to TANTRANSCO, understatement of Revenue from operation and overstatement of loss by ₹.17.94 crore.</p>	<p>This will be brought into 2022-23 accounts.</p>
<p>13.Other income (Note- 25)- ₹.12,256.97 Crore</p>	
<p>i) This is understated by ₹.182.30 Crore due to non-accounting of rebate receivable from Tamil Nadu Power Finance Corporation Limited (TNPFC) for prompt payment of instalments paid for the year 2021-22 in respect of Long and Short-Term Loans availed from it which was approved by the TNPFC Board in June 2022 and credited to TANGEDCO on 30 September 2022. This has also resulted in understatement of Other Financial Assets by ₹.182.30 crore with overstatement of loss to the same extent.</p>	<p>Normally the prompt payment rebates availed from the financial institutions have been accounted under Miscellaneous income based on actual receipt. The prompt payment rebate availed from TNPFC for the FY 2021-22 was received during FY 2022-23 and brought into accounts.</p>
<p>ii) This is also understated by ₹. 2.01 crore due to non-accounting of share of income receivable from M/s Kamaraj Port Ltd (KPL) as per the MOU entered between TANGEDCO and KPL relating to the NTECL coal handled at KPL resulting</p>	<p>This will be brought into 2022-23 accounts.</p>

Accountant General Audit Comment	Management Reply
in understatement of GST payable by ₹.0.36 crore, Overstatement of trade payables (to Kamaraj Port Trust) by ₹. 2.37 crore and overstatement of loss by ₹. 2.01Crore.	
Expenses 14.Cost of Power Purchases (Note - 26) -₹.49829.35 Crore	
i) This is understated by ₹.684.41 crore due to non-accounting of differential inter-state transmission charges and other expenditure to be reimbursable to central transmission utilities and power generating stations as per the Power Purchase agreement for the period prior to 31 March 2022 which was also claimed by them and Deviation Charges and Reactive Energy Charges payable for the period 14 March 2022 to 27 March 2022 as per the Deviation Settlement Account Statement in line with CERC (Central Electricity Regulatory Commission (Deviation Settlement Mechanism and related matters) Regulations, 2014. This has resulted in understatement of trade payables and losses by ₹.684.41Crore.	This will be brought into 2022-23 accounts.
ii) This is also understated by ₹.19.44 crore due to non-creation of provision for unutilized banking units and the power supplied by wind generators during the year 2021-22 resulting in understatement of trade payables and Loss by ₹.19.44 crore	This will be brought into 2022-23 accounts.
iii) This is overstated by ₹.33.09 crore due to non-accounting of the transmission charges recoverable from M/s PTC India LTD for shortfall in supply of energy beyond the permitted deviation of 15 % of the approved energy as per Medium Term Open Access Agreement (MTOA) entered. This has resulted in understatement of trade receivable by ₹.33.09 Crore. Consequently, loss is also overstated to the same extent.	This will be brought into 2022-23 accounts.
iv) This is overstated by ₹.4.41 crore due to inclusion of transmission charges paid to TANTRANSCO on the Allotted Transmission Capacity of M/s Penna Power Limited (53 MW) whereas the PPA has expired on 30 June 2021 and hence, the payment of transmission charges for the above capacity after the expiry date is not required which should be recovered from TANTRANSCO. This has resulted in overstatement of transmission charges and understatement of Expenses reimbursable from TANTRANSCO by ₹.4.41	This will be brought into 2022-23 accounts.

Accountant General Audit Comment	Management Reply
crore. Consequently, Loss for the year was overstated to the same extent.	
15. Cost of power Generation (Note - 27)- ₹.7857.28 Crore	
<p>i) This is overstated by ₹.213.87 crore due to accounting of the expenditure incurred on various work orders under profit and loss account instead of accounting in Asset Under Construction due to non-carrying out periodical/monthly settlement of work orders in the ERP SAP by the various circles of TANGEDCO. This has resulted in understatement of Asset Under construction and overstatement Cost of Power Generation and loss by ₹.213.87 crore.</p>	<p>TANGEDCO has implemented the ERP process during the FY 2021-22 for the first time. The capital work in progress are being accounted through work orders created in the ERP. The expenses incurred towards the work order will be initially accounted under revenue expenses GL codes and subsequently, through periodical settlement process, all the expenses related to work orders will be settled and accounted in asset under construction GL code. On final settlement of each and every work order, the capital work in progress will be accounted as related fixed assets.</p> <p>Though the periodical settlement process was carried out at the Head Quarters level, being the first year of the ERP implementation, the above amount of expenditure could not be settled against related work orders.</p> <p>In the first year of implementation of ERP that to in phased manner, there were certain technical problems occurred in dealing with various ERP process. Such problems are getting resolved with the help of the ERP developer in the current year 2022-23.</p>

Accountant General Audit Comment	Management Reply
ii) This is understated by ₹.17.03 crore due to non-accounting of Gas purchased from GAIL in January 2022 and amount payable to the Coal companies (M/s MCL and SCCL) for the coal procured by the TANGEDCO during the period from April 2019 to May 2021 and. This has resulted in understatement of trade payables and loss by ₹.17.03Crore.	This will be brought into 2022-23 accounts.
16. Employee benefits expense (Note -28) -₹. 9296.75 Crore	
This is overstated by ₹.10.62. crore due to creation of provision of ₹. 63.74 crore towards bonus and ex-gratia payable for the year 2021-22 as against the actual payment of ₹.53.12 crore resulting in over statement of current liabilities and loss by ₹.10.62. crore.	While calculating the provision for Bonus and Ex Gratia, it will be made on the previous year trend and before the announcement by GOTN. During the subsequent year ie. FY 2022-23, the actual adjustment against provision will be journalised and brought under prior period Income/Expenses.
17.Finance Costs (Note -29)- ₹.11472.77 Crore	
i)This is overstated by ₹. 249.22 crore due to debiting of bank charges account wrongly instead of debiting the HQ mail transfer account and excess provision of Guarantee Charges due to calculation of guarantee charges on half yearly basis instead of on actual daily balance of Guarantee outstanding as envisaged in the Guarantee Order. This has also resulted in overstatement of financial liabilities by ₹. 247. 44 crore and other financial liabilities by ₹.1.78 crore. Consequently, the loss for the year is also overstated by ₹. 249.22 crore.	This will be brought into 2022-23 accounts.
ii) This is understated by ₹. 1.34 crore due to short provision of interest on CPS/GPF balance as on 31 March 2022 resulting in understatement of other financial liabilities and loss by ₹.1.34 crore	This will be brought into 2022-23 accounts.
18.Depreciation and amortization expense (Note 30)- ₹.2858.76 Crore	
This is understated by ₹. 20.26 crore due to non-charging of depreciation in respect of the assets of Kovilkalappal GTPP (TKGTPS) resulting in overstatement of plant property equipment and loss by ₹.20.26 crore.	This will be brought into 2022-23 accounts.
19.Other Expenses (Note21)- ₹.1087.17 Crore	
This is understated by ₹.73.46 crore due to non-provision of one per cent insurance reserve on the Net Fixed Assets at Generation Circles viz., Thermal Power Stations at North Chennai (I), Mettur (II) and Generation Circles at Erode,	This will be brought into 2022-23 accounts.

Accountant General Audit Comment	Management Reply
<p>Kadamparai and Generation Circle-Tirunelveli and short provision of the amount to be paid for the Police Guard Watch and Ward expenses. This has resulted in understatement of Other Reserves by ₹.70.90 crore and Other current liabilities by ₹. 2.56 crore. Consequently, Loss for the year was also understated by ₹.73.46 crore.</p>	
<p>20.Net Impact of Comments</p>	
<p>The net impact of the above comments is that the losses are understated by ₹2,286.09 crore. If this is taken into account, the reported loss (before tax) for the year of ₹ 11,954.64 crore would increase to ₹ 14,240.73 crore.</p>	<p>The impact on losses includes the provision for unbilled revenue related to unadjusted balances of previous years to the extent of Rs.1916.32 crores. Therefore, the net impact on losses for the reported FY 2021-22 would be Rs.369.77 crores, after excluding provision for unbilled revenue pertains to prior years which have impact on accumulated losses.</p>



G RAMACHANDRAN & ASSOCIATES
COMPANY SECRETARIES

FORM NO. MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

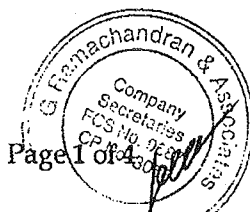
To,
The Members,
Tamilnadu Generation and Distribution Corporation Limited
CIN# U40109TN2009SGC073746
NPKRR Maaligai (TNEB Office)
144, Anna Salai
Chennai - 600002

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by M/s. Tamilnadu Generation And Distribution Corporation Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the books, papers, minute books, forms and returns filed and other records maintained by M/s. Tamilnadu Generation And Distribution Corporation Limited and also information, explanations and clarifications provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and considering the relaxations granted by the Ministry of Corporate Affairs warranted due to the spread of the COVID-19 pandemic, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s. Tamilnadu Generation And Distribution Corporation Limited for the financial year ended on 31st March, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;



- (iii) The Depositories Act, 1996 and the regulations and Bye-laws framed thereunder;
- (iv) SEBI (Issue and Listing of Debt Securities) Regulations, 2008
- (v) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
- (vi) The Electricity Act, 2003
- (vii) Environment Protection Act, 1986 and other environmental laws
- (viii) Factories Act, 1948
- (ix) Indian Boilers Act, 1923
- (x) Hazardous Wastes (Management and Handling) Rules, 1989 and Amendment Rule, 2003

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by the Institute of Company Secretaries of India

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

1. We report that the Company has allotted 33,04,300 equity shares of Rs. 10 each aggregating to Rs. 3,30,43,000 in favour of TNEB Limited, during the year under review.
2. We further report that the Company has not complied with the following provisions as stipulated under the Companies Act, 2013 read with prescribed rules thereunder;
 - a) Not complied with the provisions relating to appointment of Independent Directors.
 - b) Not constituted Nomination Remuneration Committee. However, the Audit Committee and Corporate Social Responsibility committee constituted by the Company are not in line with the provisions of the Act.
 - c) Not appointed an Internal Auditor.
 - d) Not filed e-form MGT-14 for appointment of Secretarial Auditors for the financial year ended 31st March, 2022.
 - e) Not filed certain forms with Registrar of Companies including creation, modification or satisfaction of charges. Some of the Non-Filing of the forms are compoundable, some require the condonation of Regional Director or the Central Government.
 - f) The Company has not complied with any regulations stipulated under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including regulations 9, 13 and 14 in respect of the debt securities issued by the company.



We further report that

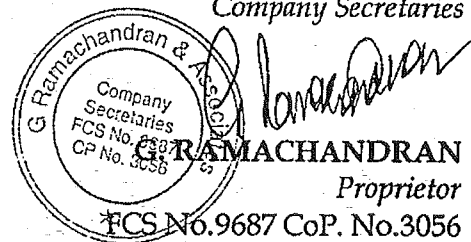
The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors *except the Independent Directors*. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For G Ramachandran & Associates
Company Secretaries



Place: Chennai
Date: 28th September, 2022
UDIN: F009687D001061914

ANNEXURE-A SECRETARIAL AUDIT REPORT OF EVEN DATE

To,

The Members

Tamilnadu Generation and Distribution Corporation Limited

CIN# U40109TN2009SGC073746

NPKRR Maaligai (TNEB Office)

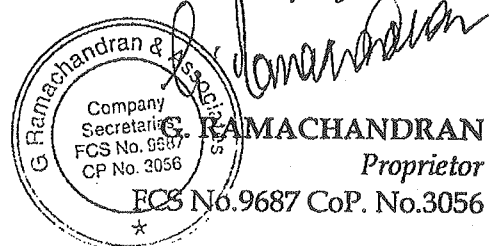
144, Anna Salai

Chennai - 600002

Our Report of even date is to be read along with this letter.

1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to future viability of the Company nor of the efficacy of effectiveness with which the management has conducted the affairs of the Company.

For G Ramachandran & Associates
Company Secretaries



Place: Chennai

Date: 28th September, 2022

UDIN: F009687D001061914

Tamil Nadu Generation and Distribution Corporation Ltd Secretarial Audit Query - FY 2021-22 By M/s. G. Ramachandran & Associates		
Sl. No.	Queries raised by the Sec Auditor	Reply
1	Not complied with the provisions relating to appointment of Independent Directors	<p>As per MCA notification vide GSR No.463 (E) had given exemption to Sec 149(6)(c) of the Co. Act 2013 to the Government Companies.</p> <p>Subsequently General Circular issued by MCA vide circular No. 09-2017(1/22 / 2013 /CL-V) dated 05-09-2017 given exemption from appointment of Ind. Director if the Company registered under Unlisted & wholly owned Subsidiary Company.</p> <p>MCA has given explanation for Listed Company, in which, if debts alone are listed in stock exchange cannot be treated as Listed Co. Therefore, no need to appoint Independent Director. It is totally exempted, with effect from 01-04-2021, even for listing Company where debts alone are listed in stock exchange. Vide notification issued by MCA No. GSR 123(E) dated 19.02.2021.</p>
2	Not constituted Nomination Remuneration Committee. However, the audit Committee and CSR committee constituted by the Co are not in line with the provisions of the Act	<p>Chapter XII, sub-sections (1) of section 178 is also not applicable with effect from 01-04-2021 as per notification MCA No. GSR 123(E) dated 19.02.2021.</p> <p>Chapter XII, sub-sections (2), (3) and (4) of section 178. Shall not apply to Government company except with regard to appointment of 'senior management' and other employees.</p> <p>Note: Identification of the person to become director itself is exempted and thus forming NR Committee & S R committee does not arise for TANGEDCO.</p> <p>Policy also not required in formulating if it is Govt Co. Proviso also clearly stated that policy to be disclosed in the Board's report – this is exempted for Govt co.</p>

Sl. No.	Queries raised by the Sec Auditor	Reply
		However, the Company have formed CSR and Audit committee without appointing Independent Director, as there is an exemption given by MCA vide above said notification.
3	Not appointed Internal Auditor.	Engagement of external firm as internal auditors is under process and will be complied with.
4	Not filed e-form MGT 14 for appointment of Sec Auditors for the FY ended 31 st March 2022.	Complied with.
5	Not filed certain forms with ROC including Creation, modification or satisfaction of charges. Some of the Non-filing of the forms are compoundable, some require the condonation of Regional Director or the Central Government	Efforts will be taken for compliance All the Forms in respect of creation, modification and satisfaction of charges were filed.
6	The Co has not complied with any regulations stipulated under SEBI (listing obligations and Disclosure requirements) Regulation 2015 including regulation 9, 13 and 14 in respect of the debt securities issued by the Company	These regulations are related to Listing obligations. Reg 9: Preservation of documents by listing entity Reg 13: Grievance Redressal Mechanism Reg 14: Payment of fees to Stock Exchanges. Efforts will be taken for compliance.

Tamil Nadu Generation and Distribution Corporation Limited
Balance Sheet as at 31 March 2022

(in INR crores)

Particulars	Note	31 March 2022	31 March 2021
ASSETS			
Non-current assets			
Property, plant and equipment	4	56,089.37	58,986.09
Capital work-in-progress	4(a)	41,582.36	32,112.27
Intangible assets	4(b)	1.33	0.13
Financial assets			
(i) Investments	5	2,044.61	1,945.95
(ii) Others	6	2,219.67	2,219.67
Other non-current assets	7	131.05	271.36
Total non-current assets		1,02,068.39	95,535.45
Current assets			
Inventories	8	3,056.99	2,687.43
Financial assets			
(i) Trade receivables	9	11,519.88	10,777.37
(ii) Cash and cash equivalents	10	114.23	81.55
(iii) Bank balances other than (ii) above	11	1,830.62	4,030.66
(iv) Other financial assets	12	43,130.64	43,326.44
Current tax assets (Net)	13	41.14	20.42
Other current assets	14	2,497.04	785.16
Total current assets		62,190.54	61,709.03
TOTAL ASSETS		1,64,258.93	1,57,244.48
EQUITY AND LIABILITIES			
Equity			
Equity share capital	15	20,057.87	20,057.87
Other equity	16	(99,038.19)	(89,632.94)
Total equity		(78,980.32)	(69,575.07)
LIABILITIES			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	17	1,38,916.11	1,23,299.33
Other non-current liabilities	18	1,458.18	1,458.18
Total non-current liabilities		1,40,374.29	1,24,757.51
Current liabilities			
Financial liabilities			
(i) Borrowings	19	13,471.23	21,003.27
(ii) Trade payables	20	54,608.18	53,060.48
(iii) Other financial liabilities	21	26,056.13	24,411.22
Other current liabilities	22	8,432.00	3,289.67
Provisions	23	297.42	297.42
Total current liabilities		1,02,864.96	1,02,062.05
TOTAL EQUITY AND LIABILITIES		1,64,258.93	1,57,244.48

See accompanying notes to the financial statements

V. Savitha

V. Savitha
(Chief Financial Controller / Ind AS)

K. Sundaravadhanam

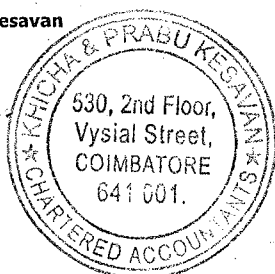
K. Sundaravadhanam
(Director/Finance
& Company Secretary)
DIN: 08268023

Rajesh Lakhoni

Rajesh Lakhoni
(Chairman cum
Managing Director)
DIN: 01288879

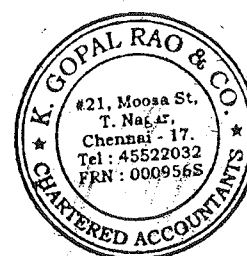
As per our report of even date

For Khicha & Prabu Kesavan
Chartered Accountants
Firm No. 050108S



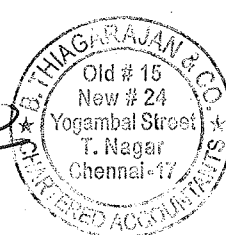
(CA S. Manivannan)
Partner
M. No. 201633

For K. Gopal Rao & Co.
Chartered Accountants
Firm No. 000956S



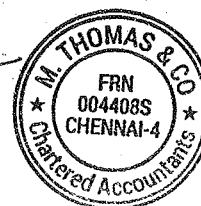
(CA Madan Gopal Narayanan)
Partner
M. No. 211784

For B. Thiagarajan & Co
Chartered Accountants
Firm No. 004371S



(CA Ram Srinivasan)
Partner
M. No. 220112

For M. Thomas & Co
Chartered Accountants
Firm No. 004408S



(CA J.P.J. Kamalesh)
Partner
M. No. 201093


Place: Chennai
Date: 28.9.2022

Tamil Nadu Generation and Distribution Corporation Limited
Statement of Profit and Loss for the year ended 31 March 2022

(In INR crores)

Particulars	Note	Year ended 31 March 2022	Year ended 31 March 2021
Income			
Revenue from operations	24	58,190.47	51,882.95
Other income	25	12,256.97	11,505.58
Total income		70,447.44	63,388.52
Expenses			
Cost of power purchase	26	49,829.35	47,987.89
Cost of power generation	27	7,857.28	5,335.33
Employee benefits expense	28	9,296.75	9,144.15
Finance costs	29	11,472.77	10,837.87
Depreciation and amortization expense	30	2,858.76	2,814.03
Other expenses	31	1,087.17	676.57
Total expenses		82,402.08	76,795.84
Profit / (loss) before tax		(11,954.64)	(13,407.31)
Tax expense:			
Current tax		-	-
Deferred tax		-	-
Profit (loss) for the year		(11,954.64)	(13,407.31)
Earnings per equity share (face value of INR 10 per share)			
Basic and diluted (INR)		(5.96)	(6.68)

See accompanying notes to the financial statements

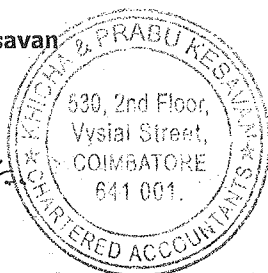

V. Savitha
 (Chief Financial Controller / Ind AS)

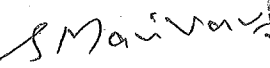

K. Sundaravadhanam
 (Director/Finance
 & Company Secretary)
 DIN: 08268023


Rajesh Lakhoni
 (Chairman cum
 Managing Director)
 DIN: 01288879

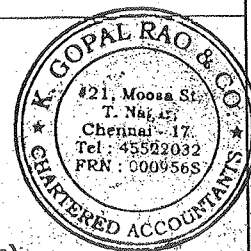
As per our report of even date

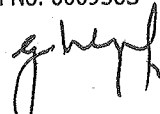
For Khicha & Prabu Kesavan
 Chartered Accountants
 Firm No. 050108S



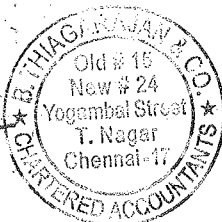

(CA S. Manivannan)
 Partner
 M. No. 201633

For K. Gopal Rao & Co.
 Chartered Accountants
 Firm No. 000956S



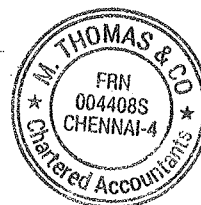

(CA Madan Gopal Narayanan)
 Partner
 M. No. 211784

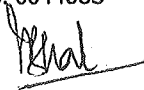
For B. Thiagarajan & Co
 Chartered Accountants
 Firm No. 004371S




(CA Ram Srinivasan)
 Partner
 M. No. 220112

For M. Thomas & Co
 Chartered Accountants
 Firm No. 004408S




(CA J.P.J. Kamalesh)
 Partner
 M. No. 201093

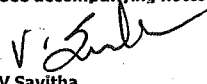
Place: Chennai
 Date : 28.09.2022

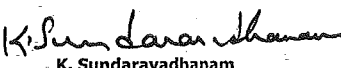
Tamil Nadu Generation and Distribution Corporation Limited
Cash Flow Statement for the year ended 31 March 2022

(In INR crores)

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Cash flow from operating activities		
Net profit before tax	(11,954.64)	(13,407.31)
Adjustments for:		
Depreciation and amortization expense	2,858.76	2,814.03
Interest and other income	(12,256.96)	(11,268.08)
Finance costs	11,472.77	10,665.91
Operating gain/ (loss) before working capital changes	(9,880.07)	(11,195.45)
Movement in working capital:		
(Increase) decrease in inventories	(369.56)	574.51
(Increase) decrease in trade receivables	(742.51)	(607.88)
(Increase) decrease in other current assets	195.80	(4,538.94)
(Increase) decrease in current tax assets	(20.72)	(9.24)
(Increase) decrease in other current assets	(1,711.88)	48.75
Increase (decrease) in borrowings	(7,532.04)	4,928.00
Increase (decrease) in trade payables	1,547.70	96.30
Increase (decrease) in non current liabilities	0.00	28.12
Increase (decrease) in other financial liabilities	1,644.91	453.72
Increase (decrease) in other current liabilities	5,142.33	1,320.00
Increase (decrease) in provisions	(0.00)	(70.85)
Cash generated from/ (used) in operations	(11,726.03)	(8,972.96)
Income taxes paid (net)	-	-
Net cash flow from/ (used) in operating activities (A)	(11,726.03)	(8,972.96)
Cash flow from investing activities		
Acquisition or construction of property, plant and equipment, intangible assets	(600.39)	(3,656.43)
Acquisition or construction of capital work-in-progress	(9,470.09)	(4,853.16)
(Purchase) / sale of investments	(98.66)	(8.29)
Investment in fixed deposits	(0.00)	(47.63)
Commitment advance paid towards projects	140.31	459.51
Interest income	12,256.96	11,268.08
Net cash flow from / (used in) investing activities (B)	2,228.12	3,162.08
Cash flow from financing activities		
Net proceeds from / repayment of short-term borrowings	15,616.78	15,478.91
Other equity	3,186.54	2,910.48
Finance costs	(11,472.77)	(10,665.91)
Net cash flow from / (used in) financing activities (C)	7,330.55	7,723.48
Net increase (decrease) in cash and cash equivalents (A+B+C)	(2,167.36)	1,912.60
Cash and cash equivalents at the beginning of the year	4,112.21	2,199.61
Cash and cash equivalents at the end of the year	1,944.85	4,112.21
Reconciliation of cash and cash equivalents as per statement of cash flow		
Cash and cash equivalents		
Balances with banks	1,770.38	3,956.11
Cheques and drafts on hand	60.20	74.52
Cash on hand	114.23	81.55
Postage stamps	0.04	0.04
	1,944.85	4,112.21

See accompanying notes to the financial statements

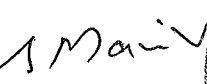

V. Savitha
 (Chief Financial Controller / Ind AS)

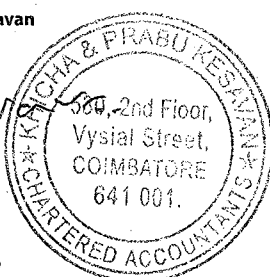

K. Sundaravadhanam
 (Director/Finance
 & Company Secretary)
 DIN: 08268023


Rajesh Lakhoni
 (Chairman cum
 Managing Director)
 DIN: 01288879


As per our report of even date

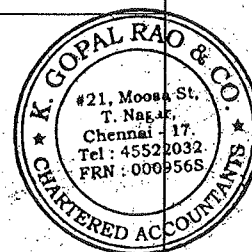
For Khicha & Prabu Kesavan
 Chartered Accountants
 Firm No. 0501085


(CA S. Manivannan)
 Partner
 M. No. 201633




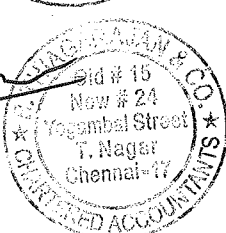
For K. Gopal Rao & Co.
 Chartered Accountants
 Firm No. 0009565


(CA Manan Gopal Narayanan)
 Partner
 M. No. 211784




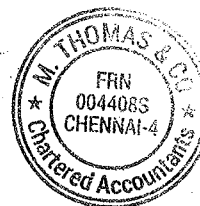
For B. Thiagarajan & Co
 Chartered Accountants
 Firm No. 0043715


(CA Ram Srinivasan)
 Partner
 M. No. 220112



For M. Thomas & Co
 Chartered Accountants
 Firm No. 0044085


(CA J.P.J. Kamalesh)
 Partner
 M. No. 201093



Place: Chennai
 Date: 28.09.2022

4 Property, plant and equipment

(in INR crores)

Particulars	Gross Carrying amount		Accumulated depreciation		Carrying amount (net)	
	As at 31 March 2021	As at 31 March 2022	As at 01 April 2021	As at 31 March 2022	As at 31 March 2022	As at 31 March 2021
Land						
Own land and land under lease	12,192.26	12,209.27	0.44	10.04	12,208.46	12,191.82
Building	5,024.39	5,048.17	1,296.48	9.12	3,403.14	3,727.91
Plant and Equipment	66,033.59	66,391.11	23,952.94	334.50	39,437.40	42,080.65
Furniture and Fixtures	38.10	38.18	17.77	0.11	3.88	20.32
Vehicles	37.41	52.22	18.35	13.35	29.23	19.07
Office equipment	231.41	244.44	143.58	1.66	72.40	87.83
Others	1,065.80	1,238.74	207.31	1.37	934.86	858.49
Total	84,622.97	85,222.13	25,636.88	370.15	56,089.37	58,986.09

4(a) Capital work-in-progress

Capital work-in-progress	
Balance as at 31 March 2021	32,112.27
Additions	11,450.63
Disposals	1,331.02
Capitalized as property, plant and equipment	649.52
Balance as at 31 March 2022	41,582.36

4(b) Intangible assets

Particulars	Gross Carrying amount		Accumulated depreciation		Carrying amount (net)	
	As at 31 March 2021	As at 31 March 2022	As at 01 April 2021	As at 31 March 2022	As at 31 March 2022	As at 31 March 2021
Software	0.13	1.35	-	0.02	1.33	0.13
Total	0.13	1.35	-	0.02	1.33	0.13

5	Financial assets - Investments	31 March 2022	31 March 2021
	Investment in equity instruments	1,806.78	1,776.78
	Other investments	237.83	169.17
		2,044.61	1,945.95
6	Other financial assets	31 March 2022	31 March 2021
	Fixed deposits	2,219.67	2,219.67
		2,219.67	2,219.67
7	Other non-current assets	31 March 2022	31 March 2021
	Capital advances	84.82	224.21
	Deferred costs	46.23	47.15
		131.05	271.36
8	Inventories	31 March 2022	31 March 2021
	Raw materials	1,406.97	846.20
	Other materials	1,650.02	1,841.23
		3,056.99	2,687.43
9	Financial assets - Trade receivables	31 March 2022	31 March 2021
	Trade receivables	11,519.88	10,777.37
		11,519.88	10,777.37
10	Financial assets - Cash and cash equivalents	31 March 2022	31 March 2021
	Cash on hand	114.23	81.55
		114.23	81.55
11	Financial assets - Bank balances	31 March 2022	31 March 2021
	Balances with banks	1,770.38	3,956.11
	Cheques and drafts on hand	60.20	74.52
	Postage stamps	0.04	0.04
		1,830.62	4,030.66
12	Other financial assets	31 March 2022	31 March 2021
	Income accrued on investments	36.37	20.64
	Amount recoverable from employees	2.68	2.88
	Security deposits	700.54	54.91
	Staff advances	267.23	345.54
	Subsidy receivable	3,468.79	6,138.77
	Sundry receivables	38,655.03	36,763.69
		43,130.64	43,326.44
13	Current tax assets	31 March 2022	31 March 2021
	Current tax assets	41.14	20.42
		41.14	20.42
14	Other current assets	31 March 2022	31 March 2021
	Advances to suppliers and contractors	1,969.30	269.04
	Balances with statutory authorities	-	7.17
	Stock of scrap	527.74	508.95
		2,497.04	785.16

(In INR crores)

15	Share capital				
	Authorized		31 March 2022	31 March 2021	
	25,00,00,00,000 (31 March 2021: 25,00,00,00,000) equity shares of Rs. 10 each		25,000.00	25,000.00	
			25,000.00	25,000.00	
	Issued, subscribed and paid-up¹				
	20,05,78,72,273 (31 March 2021: 20,05,78,72,273) equity shares of Rs 10 each fully paid up		20,057.87	20,057.87	
			20,057.87	20,057.87	
	¹ All issued shares are fully paid up				
a)	Reconciliation of equity shares and share capital outstanding at the beginning and at the end of the reporting year				
			31 March 2022	31 March 2021	
			No. of shares*	No. of shares*	Amount
	At the commencement of the year		200,578,722,735	200,578,722,735	20,057.87
	Shares issued for cash				
	At the end of the year		200,578,722,735	200,578,722,735	20,057.87
b)	Rights, preferences and restrictions attached to equity shares				
	The Company has one class of equity shares having a par value of Rs 10 per share. Each equity shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding.				
	No dividend has been declared and distributed to equity shareholders during the current year as well as previous year.				
c)	Details of shares held by the holding and ultimate holding company				
			31 March 2022	31 March 2021	
			No. of shares*	No. of shares*	Amount
	Equity shares of Rs. 10 each fully paid-up held by TNEB Limited, holding company		200,578,722,735	200,578,722,735	20,057.87
			200,578,722,735	200,578,722,735	20,057.87
d)	Particulars of shareholders holding more than 5% of equity shares of Rs 10 each fully paid in the Company				
			31 March 2022	31 March 2021	
			No. of shares*	No. of shares*	% held
	Equity shares of Rs. 10 each fully paid-up held by TNEB Limited		200,578,722,735	200,578,722,735	100.00%
			200,578,722,735	200,578,722,735	100.00%
	*Shares details are in absolute numbers.				
16	Reserves and surplus				
			31 March 2022	31 March 2021	
	Capital reserve		9,994.94	9,616.52	
	Revaluation reserve		822.79	1,447.93	
	Retained earnings		(125,222.28)	(113,267.64)	
	Other reserves		15,366.36	12,570.24	
			(99,038.19)	(89,632.94)	
16.1	Capital reserve		31 March 2022	31 March 2021	
	Balance at the end of year		9,994.94	9,616.52	
16.2	Revaluation reserve				
	Balance at the end of year		822.79	1,447.93	
16.3	Retained earnings				
	Opening balance		(113,267.64)	(99,860.32)	
	Add: Profit (loss) for the year		(11,954.64)	(13,407.31)	
	Closing balance		(125,222.28)	(113,267.64)	
16.4	Other reserves				
	Balance at the end of year		15,366.36	12,570.24	

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the Financial Statements for the year ended 31 March 2022

(in INR crores)

17	Non-current financial liabilities - borrowings	31 March 2022	31 March 2021
		2,962.61	3,851.04
	Bonds or debentures	2,962.61	3,851.04
	Term loans	11,765.53	14,015.33
	From banks	119,605.52	96,287.50
	From financial institutions	4,582.45	9,145.45
	From government	135,953.50	119,448.29
		138,916.11	123,299.33
18	Other non-current liabilities	31 March 2022	31 March 2021
		1,458.18	1,458.18
	Grant from government and agencies	1,458.18	1,458.18
19	Current financial liabilities - borrowings	31 March 2022	31 March 2021
	Term loans	13,471.23	21,003.27
	From banks	13,471.23	21,003.27
20	Financial liabilities - Trade payables	31 March 2022	31 March 2021
		26,638.64	26,592.33
	Creditors for supplies and services	27,969.54	26,468.14
	Creditors for expenses	54,608.18	53,060.48
21	Other financial liabilities	31 March 2022	31 March 2021
		2,993.67	1,019.29
	Interest accrued on borrowings	-	1,233.92
	Unclaimed amounts relating to borrowings	22,258.20	20,806.29
	Deposits	720.89	762.51
	Interest accrued on deposits	4.16	1.26
	Subsidy refundable to government	79.21	587.95
	Employee benefits payable	26,056.13	24,411.22
22	Other current liabilities	31 March 2022	31 March 2021
		266.65	243.35
	Revenue received in advance	74.17	168.64
	Duties and taxes	3,985.01	3,330.78
	Statutory liabilities	4,090.07	(470.17)
	Inter-unit balances	16.10	17.06
	Others	8,432.00	3,289.67
23	Provisions	31 March 2022	31 March 2021
		24.27	24.27
	Provision for loss on inferior grade on coal	273.15	273.15
	Provision for doubtful debts	297.42	297.42

17A	Details of terms and repayment schedule				
	Particulars	Tenor (in months)	Year of maturity	31 March 2022	31 March 2021
	Bonds or debentures (secured)				
	731 units (31 March 2020 : 731 units) TANGEDCO Bond Series-3/2016-17, 9.25% Secured, Redeemable Non Convertible bonds (Face value of INR 1,000,000 each)	120	27.03.2027	73.10	73.10
	400 units (31 March 2020 : 400 units) TANGEDCO Bond Series-2/2016-17, 9.70% Secured, Redeemable Non Convertible bonds (Face value of INR 1,000,000 each)	120	24.12.2026	40.00	40.00
	500 units (31 March 2020 : 500 units) TANGEDCO Bond Series-2/2015-16, 10.00% Secured, Redeemable Non Convertible bonds (Face value of INR 1,000,000 each)	120	08.02.2026	50.00	50.00
	5,018 units (31 March 2020 : 5,018 units) TANGEDCO Bond Series-3/2014-15, 9.00% Secured, Redeemable Non Convertible bonds (Face value of INR 1,000,000 each)	120	11.06.2025	501.80	501.80
	1,000 units (31 March 2020 : 1,000 units) TANGEDCO Bond Series-2/2014-15, 9.20% Secured, Redeemable Non Convertible bonds (Face value of INR 1,000,000 each)	120	18.12.2024	969.30	1,000.00
	1,000 units (31 March 2020 : 1,000 units) TANGEDCO Bond Series-1/2014-15, 9.72% Secured, Redeemable Non Convertible bonds (Face value of INR 1,000,000 each)	120	16.07.2024	890.00	1,000.00
	6,263 units (31 March 2020 : 6,335 units) TANGEDCO Bond Series-1/2013-14, 10.50% Secured, Redeemable Non Convertible bonds (Face value of INR 1,000,000 each)	120	10.02.2024	438.41	626.30
	612.4 units (31 March 2020 : 1,071.70 units) TANGEDCO Bond Series-4/2011-12, 9.90% Secured, Redeemable Non Convertible bonds (Face value of INR 1,000,000 each)	120	21.11.2021	-	61.24
	148 units (31 March 2020 : 259 units) TANGEDCO Bond Series-3/2011-12, 9.50% Secured, Redeemable Non Convertible bonds (Face value of INR 1,000,000 each)	120	03.10.2021	-	14.80
	2,156 units (31 March 2020 : 3,773 units) TANGEDCO Bond Series-2/2011-12, 9.59% Secured, Redeemable Non Convertible bonds (Face value of INR 1,000,000 each)	120	26.08.2021	-	215.60
	2682 units (31 March 2020 : 4693.5 units) TANGEDCO Bond Series-1/2011-12, 9.70% Secured, Redeemable Non Convertible bonds (Face value of INR 1,000,000 each)	120	07.02.2021	-	268.20
	Nil (31 March 2020 : 161.40 units) 8.65% TANGEDCO Bond Series-1/2010-11, secured, redeemable non-convertible bonds (Face value of INR 1,000,000 each)	120	07.02.2021	-	-
				2,962.61	3,851.04
	Particulars	Interest rate	Tenor (In years)	31 March 2022	31 March 2021
	Term loans				
	Secured				
	a. from financial institutions				
	Pradhan Mantri Gram Sadak Yojana ("PMGY")	10.5% to 12%	20 years	6.10	7.35
	Accelerated Power Development and Reform Programme ("APDRP")	9% to 12.5%	20 years	25.37	38.25
	Rural Electrification Corporation Limited ("REC Ltd.")	10.35% to 12.75%	1 to 20 years	14,497.14	18,920.80
	Power Finance Corporation Ltd. ("PFC")	10.3% to 12.65%	12 to 20 years	10,483.61	10,191.96
	Housing and Urban Development Corporation ("HUDCO")	9% to 10%	15 years	715.64	780.19
	Tamil Nadu Power Finance & Infrastructure Development Corporation Ltd. ("TNPFC")	9.00%	3 to 7 years	328.75	417.63
	Rajiv Gandhi Grameen Vidyutikaran Yojana ("RGVY")	10.50%	9 years	0.68	0.78
	Deen Dayal Upadhyaya Gram Jyoti Yojana ("DDUGJY")	11.00%	11 years	318.44	305.67
	Integrated Power Development Scheme ("IPDS")	10.63%	15 years	483.70	518.18
	Indian Renewable Energy Development Agency Limited ("IREDA")	10.34% to 11.60%	2 years	-	1,256.25
	Restructured Accelerated Power Development & reforms Program ("R-APDRP") PART - A	12%	20 years	-	116.32
	Restructured Accelerated Power Development & reforms Program ("R-APDRP") PART - B	9.75% to 11.5%	15 to 20 years	2,130.82	2,311.73
				28,990.25	34,865.11
	Unsecured				
	a. from banks				
	Medium term loan	7% to 13%	2 to 7 years	11,765.53	14,015.33
				11,765.53	14,015.33
	b. from financial institutions				
	National Bank for Agriculture and Rural Development ("NABARD")	10.75%	10 years	49.23	167.36
	Rural Electrification Corporation Limited ("REC Ltd.")	10.5% to 11%	7 to 11 years	22,032.82	8,699.14
	Power Finance Corporation Ltd. ("PFC")	10.75% to 12.15%	5 to 12 years	23,077.65	20,838.55
	Housing and Urban Development Corporation ("HUDCO")	9.75% to 12.25%	14 to 16 years	2,700.17	2,927.44
	Tamil Nadu Power Finance & Infrastructure Development Corporation Ltd. ("TNPFC")	9% to 11%	3 to 7 years	41,743.55	28,753.15
	Indian Renewable Energy Development Agency Limited ("IREDA")	10.50% to 11.60%	10 years	811.85	36.76
	Tamil Nadu Industrial Investment Corporation Ltd., ("TIIC")			200.00	-
				90,615.27	61,422.40
	c. from government				
	Government of Tamil Nadu	0% to 10.50%	10 years	3,392.17	3,392.17
	Ways and means	12.60% to 13.30%	10 years	1,190.28	1,190.28
	Interest Free Loan From GOTN Under UDAY	0%	5 years	-	4,563.00
				4,582.45	9,145.45

24 Revenue from operations	Year ended 31 March 2022	Year ended 31 March 2021
Sale of power - high tension supply	24,608.25	22,695.62
Sale of power - low tension supply	22,561.12	19,954.98
Tariff subsidy from government	8,932.45	8,269.73
Wheeling charges	1,441.50	251.00
Other operational income	647.15	711.62
	58,190.47	51,882.95
25 Other income	Year ended 31 March 2022	Year ended 31 March 2021
Interest income	243.51	166.99
Other recoveries from Consumers	2.24	151.62
Sale of scrap and other items	133.00	101.61
Rebate on Power Purchase Bill	0.01	237.50
Grants and subsidies received from Government	11,281.68	10,545.47
Miscellaneous receipts	596.53	302.39
	12,256.97	11,505.58
26 Cost of power purchases	Year ended 31 March 2022	Year ended 31 March 2021
Central generating sources	18,863.19	12,689.48
Independent power producers	1,141.11	767.05
Non-conventional energy sources	2,754.59	3,649.81
Traders & exchanges	12,297.16	12,697.56
Open access, banking & wheeling adjustment, etc.	9,076.48	13,603.93
Transmission charges	5,696.82	4,580.05
	49,829.35	47,987.89
27 Cost of power generation	Year ended 31 March 2022	Year ended 31 March 2021
Raw materials consumed	7,777.45	5,225.59
Direct expenses at generating stations	79.83	109.75
	7,857.28	5,335.33
28 Employee benefits expense	Year ended 31 March 2022	Year ended 31 March 2021
Salaries, wages and other allowances	5,143.53	4,797.72
Contribution to provident and other funds	4,141.80	3,940.21
Staff welfare expenses	11.42	406.22
	9,296.75	9,144.15
29 Finance costs	Year ended 31 March 2022	Year ended 31 March 2021
Interest expense	10,561.94	9,867.77
Other borrowing costs	613.80	470.66
Interest paid on contribution to provident and other funds	297.03	327.49
Discount on issue of bonds	-	171.95
	11,472.77	10,837.87

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the Financial Statements for the year ended 31 March 2022

(in INR crores)

30 Depreciation and amortization expense	Year ended 31 March 2022	Year ended 31 March 2021
Depreciation of property, plant and equipment (refer note 4)	2,858.74	2,814.03
Amortization of intangible assets (refer note 4 (b))	0.02	-
	2,858.76	2,814.03
31 Other expenses	Year ended 31 March 2022	Year ended 31 March 2021
Rent	12.55	12.44
Electricity charges	38.29	36.29
Repairs and maintenance	387.07	590.12
Bad debts provided and written off	-	15.20
Insurance	121.02	140.51
Rates and taxes	10.17	23.49
Legal and professional charges	21.47	40.00
Telephone and communication	17.53	17.57
Security charges	92.55	107.88
Travelling and conveyance	54.98	58.36
Freight charges	-	11.33
Audit Fees (refer Note 31(i))	1.17	0.36
Office related expenses	10.90	36.62
Stores related expenses	3.62	27.39
Miscellaneous expense	315.85	(440.99)
	1,087.17	676.57
(i) Payment to auditors	Year ended 31 March 2022	Year ended 31 March 2021
As auditor:		
Statutory audit fees	0.40	0.30
Tax audit fees	0.05	0.01
Consultancy fees	0.06	0.00
Reimbursement of expenses	0.66	0.05
	1.17	0.36

32 Earnings per share

The shares issued by the Company are non-dilutive in nature. Hence, the Company's basic and diluted earnings per share are same.

The calculations of profit attributable to equity shareholders and weighted average number of equity shares outstanding for purposes of basic and diluted earnings per share calculation are as follows:

i. Profit (loss) attributable to equity shareholders (basic and diluted)

	Year ended 31 March 2022	Year ended 31 March 2021
Profit (loss) for the year, attributable to the equity holders	(11,954.64)	(13,407.31)

ii. Weighted average number of equity shares (basic and diluted)*

	Year ended 31 March 2022	Year ended 31 March 2021
Opening balance of issued equity shares	20,057,872,273	20,057,872,273
Effect of fresh issue of shares	-	-
Closing balance of issued equity shares	20,057,872,273	20,057,872,273
Weighted average number of equity shares for the year	20,057,872,273	20,057,872,273
Basic and diluted earnings per share (in INR)	(5.96)	(6.68)

*in absolute number of shares

33	Related parties		
i)	Parent and ultimate controlling party TNEB limited		
ii)	Fellow subsidiary Tamil Nadu Transmission Corporation Limited (TANTRANSCO)		
iii)	Subsidiary company Udangudi Power Corporation Limited (UPCL)		
iv)	Joint venture entities Maha Tamil Collieries Limited (MTCL) NTPC Tamil Nadu Energy Company Ltd (NTECL) Mandakini B Coal Corporation Limited (MCCL) NLC Tamil Nadu Power Limited (NTPL)		
v)	Key Managerial Personnel and their relatives Chairman cum managing director Vikram Kapur - Chairman cum Managing Director (from 13 March 2018 to 8 June 2020) Pankaj Kumar Bansal - Chairman cum Managing Director (from 20 June 2020 to 16 May 2021) Rajesh Lakhoni - Chairman cum Managing Director (from 17 May 2021 to present) Joint managing director S. Vineeth - Joint managing director (16 October 2019 to 15 June 2021) Prashant M. Wadnere - Joint managing director (31 October 2020 to 2 April 2021) Managing director S. Shanmugam - Managing director (1 April 2021 to 31 March 2022) Directors K. Sundaravadhanam - Director (Finance) (24 September 2018 to present) M.A. Helen - Director (Distribution) (from 16 October 2019 to 15 June 2021) R. Ethiraj - Director (Project) (1 November 2019 to 31 July 2022) M. Senthilvel - Director (Distribution) (28 May 2021 to 8 August 2021) U.B. Eleni - Director (Generation) (9 August 2021 to 31 July 2022) Company secretary K. Sundaravadhanam (from 22 April 2021 to present)		
a.	Transactions with key management personnel		
i.	Key management personnel compensation		
	Name of the KMP	Transaction value	
		Year ended	Year ended
		31 March 2022	31 March 2021
	Vikram Kapur	-	0.07
	Pankaj Kumar Bansal	0.04	0.27
	Rajesh Lakhoni	0.34	-
	Vineeth	0.02	0.12
	Prashant M. Wadnere	-	0.07
	S. Shanmugam	0.32	0.30
	M.A. Helen	0.05	0.30
	R. Ethiraj	0.32	0.30
	K. Sundaravadhanam	0.35	0.33
	A. Ashok Kumar	0.10	0.29
	Senthilvel	0.08	-
	U.B. Eleni	0.19	-
	M. Senthilvel	0.19	-
	M. Sivalingarajan	0.20	-
	Total	2.21	2.06
b.	Transactions with subsidiaries, associates and joint ventures		
	Name of the related party	Nature of transaction by the Company	Year ended
			31 March 2022
			Year ended
			31 March 2021
	TNEB Limited	Reimbursement of expenses	2.05
		Recovery of expenses	1.85
	Tamil Nadu Transmission Corporation Limited	Payment of transmission charges	2,271.98
		Reimbursement of expenses	222.65
		Recovery of expenses	655.79
		Reimbursement of pension expenses	416.22
	Udangudi Power Corporation Limited	Reimbursement of expenses	2.40
	NLC Tamil Nadu Power Limited	Power purchase	1,144.41
		Dividend	40.92
	NTPC Tamil Nadu Energy Company Ltd	Power purchase	3,358.78
		Dividend	244.19
			8,361.25
			9,067.78
c.	Outstanding balances including commitments with related parties are as follows		
	Name of the related party	Nature of transaction by the Company	Year ended
			31 March 2022
			31 March 2021
	Tamil Nadu Transmission Corporation Limited	Expenses receivable	-
			36,439.24
	Udangudi Power Corporation Limited	Loans receivable	4.00
	NTPC Tamil Nadu Energy Company Ltd	Power purchase payable	2,017.32
	NLC Tamil Nadu Power Limited	Power purchase payable	256.26
			2,277.58
			39,154.62

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the Financial Statements for the year ended 31 March 2022

(in INR crores)

34	Operating segments As per AS 17 - "Segment Reporting", the operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the executive management in deciding how to allocate resources and in assessing performance. All operating segments' operating results are reviewed regularly by the Company's Board of Directors to make decisions about resources to be allocated to the segments and assess their performance. The Company has 2 reportable segments, as described below, which are the Company's strategic business units. These business units offer different services and are managed																																																																																																																																																									
	The following summary describes the operations in each of the reportable segments: Reportable segment Generation of power Distribution of power Sale of power to high tension and low tension customers through distribution network and related ancillary services.																																																																																																																																																									
A. Information about reportable segments	<table><tr><th rowspan="2">Particulars</th><th colspan="3">31 March 2022</th><th colspan="3">31 March 2021</th></tr><tr><th>Generation of power</th><th>Distribution of power</th><th>Total</th><th>Generation of power</th><th>Distribution of power</th><th>Total</th></tr><tr><td>Segment revenue</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>External revenue (nature of revenue)</td><td>8.45</td><td>58,182.02</td><td>58,190.47</td><td>0.24</td><td>51,882.70</td><td>51,882.95</td></tr><tr><td>Revenues from transactions with other operating segments of the same entity (Inter-segment revenue)</td><td>15,541.17</td><td></td><td>15,541.17</td><td>9,228.16</td><td></td><td>9,228.16</td></tr><tr><td>Total segment revenue</td><td>258.67</td><td>213.08</td><td>471.75</td><td>171.52</td><td>11,076.87</td><td>11,248.39</td></tr><tr><td></td><td>15,808.29</td><td>58,395.10</td><td>74,203.39</td><td>9,399.93</td><td>62,959.57</td><td>72,359.50</td></tr><tr><td>Segment expense</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Cost of power generation</td><td>7,335.39</td><td>521.89</td><td>7,857.28</td><td>5,333.79</td><td>1.54</td><td>5,335.33</td></tr><tr><td>Cost of power purchase</td><td></td><td>49,829.35</td><td>49,829.35</td><td></td><td>47,987.89</td><td>47,987.89</td></tr><tr><td>Expenses from transactions with other operating segments of the same entity (Inter-segment advance)</td><td></td><td>15,541.17</td><td>15,541.17</td><td></td><td>9,228.16</td><td>9,228.16</td></tr><tr><td>Employee benefit expenses</td><td>809.39</td><td>4,748.15</td><td>5,557.54</td><td>1,146.06</td><td>4,193.43</td><td>5,339.48</td></tr><tr><td>Finance costs</td><td>3,960.03</td><td>7,512.74</td><td>11,472.77</td><td>4,284.76</td><td>6,553.10</td><td>10,837.87</td></tr><tr><td>Depreciation and amortization</td><td>1,247.72</td><td>1,611.04</td><td>2,858.76</td><td>1,264.00</td><td>1,550.03</td><td>2,814.03</td></tr><tr><td>Other expenses</td><td>637.43</td><td>345.93</td><td>983.36</td><td>683.20</td><td>299.87</td><td>983.07</td></tr><tr><td>Total segmental expense</td><td>13,989.97</td><td>80,110.26</td><td>94,100.23</td><td>12,711.81</td><td>69,814.03</td><td>82,525.84</td></tr><tr><td>Total segmental results</td><td></td><td></td><td></td><td></td><td></td><td></td></tr><tr><td>Add/(Less): Unallocable income/(expense)</td><td>1,818.33</td><td>(21,715.16)</td><td>(19,896.84)</td><td>(3,311.89)</td><td>(6,854.46)</td><td>(10,166.34)</td></tr><tr><td>Segment profit (loss) before income tax</td><td></td><td></td><td>7,942.20</td><td></td><td></td><td>(3,240.97)</td></tr><tr><td>- Current tax</td><td></td><td></td><td>-</td><td></td><td></td><td>-</td></tr><tr><td>- Deferred tax</td><td></td><td></td><td>-</td><td></td><td></td><td>-</td></tr><tr><td>Profit after tax</td><td>1,818.33</td><td>(21,715.16)</td><td>(11,954.64)</td><td>(3,311.89)</td><td>(6,854.46)</td><td>(13,407.31)</td></tr></table>	Particulars	31 March 2022			31 March 2021			Generation of power	Distribution of power	Total	Generation of power	Distribution of power	Total	Segment revenue							External revenue (nature of revenue)	8.45	58,182.02	58,190.47	0.24	51,882.70	51,882.95	Revenues from transactions with other operating segments of the same entity (Inter-segment revenue)	15,541.17		15,541.17	9,228.16		9,228.16	Total segment revenue	258.67	213.08	471.75	171.52	11,076.87	11,248.39		15,808.29	58,395.10	74,203.39	9,399.93	62,959.57	72,359.50	Segment expense							Cost of power generation	7,335.39	521.89	7,857.28	5,333.79	1.54	5,335.33	Cost of power purchase		49,829.35	49,829.35		47,987.89	47,987.89	Expenses from transactions with other operating segments of the same entity (Inter-segment advance)		15,541.17	15,541.17		9,228.16	9,228.16	Employee benefit expenses	809.39	4,748.15	5,557.54	1,146.06	4,193.43	5,339.48	Finance costs	3,960.03	7,512.74	11,472.77	4,284.76	6,553.10	10,837.87	Depreciation and amortization	1,247.72	1,611.04	2,858.76	1,264.00	1,550.03	2,814.03	Other expenses	637.43	345.93	983.36	683.20	299.87	983.07	Total segmental expense	13,989.97	80,110.26	94,100.23	12,711.81	69,814.03	82,525.84	Total segmental results							Add/(Less): Unallocable income/(expense)	1,818.33	(21,715.16)	(19,896.84)	(3,311.89)	(6,854.46)	(10,166.34)	Segment profit (loss) before income tax			7,942.20			(3,240.97)	- Current tax			-			-	- Deferred tax			-			-	Profit after tax	1,818.33	(21,715.16)	(11,954.64)	(3,311.89)	(6,854.46)	(13,407.31)
Particulars	31 March 2022			31 March 2021																																																																																																																																																						
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B. Information about geographical areas The geographical information analyses the Company's revenues and non-current assets by the Company's country of domicile (i.e. India) and other countries. In presenting the geographical information, revenue has been based on the geographic location of customers and non-current assets have been based on the geographical location of the assets. Since the Company is in the business of generation and distribution of power within the state of Tamil Nadu, all revenue are domestic and all non-current assets are situated in India only.																																																																																																																																																										

(In INR crores)

(In INR crores)

35	Information in respect of micro and small enterprises as at 31 March 2022 as required by Schedule III of Companies Act, 2013 and Micro, Small and Medium Enterprises Development Act, 2006:		
	Particulars	31 March 2022	31 March 2021
	Principal amount remaining unpaid	104.87	63.43
	Interest due thereon*	-	-
	The amount of Interest paid along with the amounts of the payment made to the supplier beyond the appointed day	-	-
	The amount of interest due and payable for the year	-	-
	The amount of interest accrued and remaining unpaid	-	-
	The amount of further interest due and payable even in the succeeding years, until such date when the interest dues as above are actually paid	-	-
	* The Company has defaulted in the payment to MSME vendors within the stipulated time under the MSME Act. However, the interest liability on account of belated payment could not be assessed by the Company for the purpose of the above disclosure.		
36	Corporate Social Responsibility Expenses ("CSR")		
	As per Section 135 of the Companies Act, 2013, a Company, meeting the applicability threshold, needs to spend at least 2% of its average net profit for the immediately preceding three financial years on corporate social responsibility (CSR) activities. The areas for CSR activities are eradication of hunger and malnutrition, promoting education, art and culture, healthcare, destitute care and rehabilitation, environment sustainability, disaster relief, COVID-19 relief and rural development projects. A CSR committee has been formed by the company as per the Act. The funds were primarily utilized through the year on these activities which are specified in Schedule VII of the Companies Act, 2013:		
	Particulars	Year ended 31 March 2022	Year ended 31 March 2021
(i)	Amount required to be spent during the year	-	-
(ii)	Amount spent during the year on		
	(a) Construction/acquisition of any asset	-	-
	(b) On purposes other than (a) above	3.07	0.59
	- Plantation of tree saplings at several villages	0.07	0.09
	- Prevention of COVID-19	0.00	0.50
	- Donation/ compensation paid to fishermen	3.00	0.00
(iii)	Shortfall at end of the year	-	-
(iv)	Total of previous years shortfall	-	-
(v)	Reason for shortfall	-	-
(vi)	Nature of CSR activities	Village improvement, disaster relief and COVID-19 relief	
(vii)	Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	-	-
(viii)	Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the	-	-

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the Financial Statements for the year ended 31 March 2022

37 Commitment and contingent liabilities			
S.No	Particulars	31 March 2022	31 March 2021
I	Contingent liabilities		
	<i>Claims against the Company not acknowledged as debts in respect of:</i>		
1	Income tax disputes	8.81	8.81
2	Excise duty, service tax and customs duty related disputes	43.95	43.95
3	Various government disputed dues related to state/ central department or authorities	745.54	975.56
4	Pending resolution of disputes with various suppliers and contractors	8,251.49	6,739.68
5	Other disputes including claims relating to employees/ ex-employees	49.92	49.92
	Total	9,099.71	7,817.92
II	Commitments		
1	Estimated amount of contracts remaining to be executed (including projects) on capital account and not provided for	21,512.70	23,040.50
	Notes:		
1	Relates to short deduction of TDS, penalty, late filing fees etc., which are pending resolution from the Income Tax department.		
2	Relates to disputes involving applicability of GST on liquidated damages, training fees, disposal of fly ash etc., which is pending resolution with the Customs Excise and Service Tax Appellate Tribunal ('CESTAT'). Further, the Company has disputes amounting to INR 5.37 crores in respect of determination of transaction value of imported goods under the Customs Act, 1962 which is pending before Deputy Commissioner of Customs.		
3	Includes water cess, property tax and demand for unpaid lease on use of land pertaining to forest department which are pending settlement with the concerned government authorities/ local bodies.		
4	Includes disputes with various suppliers and contractors pertaining to billing disputes, interest on delayed payment of consideration; claim on liquidated damages etc., Further, the Company has various appeals before filed various the Appellate Tribunal for Electricity ('APTEL') for finalization of capital cost.		
5	Includes disputes before labor court relating demand of Employees State Insurance contribution, disputes in the recovery of employees provident fund contributions from contract labourers, dispute in the payment of wage arrears to contract labourers etc.,		
38	Additional regulatory information		
(i)	Details of benami properties: There are no benami properties held by the Company as on date of financials. Hence the additional disclosure as specified in the said notification Companies Act 2013 is not applicable to the Company.		
(ii)	Willful Defaulter: As on date of financials or any of the previous years, the Company has not defaulted any of its loans paid to any banks or financial institutions.		
(iii)	Relationship with struck off companies: There is no transaction with struck off Companies during year.		
(iv)	Compliance with number of layers of companies: Clause (87) of Sections 2, Section 450 read with sub-sections (1) and (2) of Section 469 of the Companies Act, 2013 and Section 2 Companies (Restriction on number of layers) Rules, 2017, Government Companies are exempt from requirements of disclosing the number of layers of its holding in subsidiaries. Hence the additional disclosure as specified in the notification no.GSR 207(e) dated 24th March 2021 to Companies Act 2013 is not applicable to the Company.		
(v)	Details of Crypto Currency or Virtual Currency: The Company has not traded or invested in crypto currency or virtual currency during the current financial year or any of the previous financial years.		
(vi)	COVID-19 Disclosures: Due to outbreak of COVID-19 globally and in India, management has made initial assessment of impact on business and financial risks on account of COVID-19. Considering that majority of Company's business includes generation and distribution of power in the state of Tamil Nadu which is an essential service, the management believes that the impact of this outbreak on the business and financial position of the Company will not be significant.		

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the Financial Statements for the year ended 31 March 2022

39 Ratio Analysis as at 31 March 2022:

Particulars	Numerator	Denominator	Note	As at 31 March 2022	As at 31 March 2021	% of variance
Liquidity ratio						
Current ratio (in times)	Current assets	Current liabilities	a	0.60	0.60	-0.01%
Solvency ratio						
Debt-equity ratio (in times)	Total debt	Shareholder's equity	b	(1.93)	(2.07)	-6.97%
Debt service coverage ratio (in times)	Earnings available for debt service	Debt service	c	0.10	0.01	1142.55%
Profitability ratio						
Net profit ratio (%)	Profit after tax	Total sales	d	(0.25)	(0.31)	-19.38%
Return on equity ratio (%)	Profit after tax	Shareholder's equity	e	0.15	0.19	-21.45%
Return on capital employed (%)	Earning before interest and tax	Capital employed	f	(0.01)	(0.03)	-80.91%
Utilization ratio						
Trade receivables turnover ratio (in times)	Net credit sales	Average trade receivables	g	4.23	4.07	3.90%
Net capital turnover ratio (in times)	Net sales	Working capital	h	(1.43)	(1.29)	11.27%

Note:

- a Current assets and current liabilities as per the balance sheet.
- b Total debt: Long term borrowings (including current maturities of long term borrowings) and short term borrowings.
Shareholder's equity: Issued share capital and other equity.
- c Earnings available for debt service: Profit before tax, interest expense and depreciation. Debt service: Interest expense and short term borrowings
- d Net sales comprises total sale of power to HT and LT customers, income from wheeling service.
- e Shareholder's equity: Issued share capital and other equity.
- f Capital employed: Issued share capital, other equity, long term and short term borrowings.
- g Net credit sales comprises total sale of power to HT and LT customers, income from wheeling service.
- h Working capital: Difference between current assets and current liabilities as per balance sheet.

Note 4 : Property, plant and equipment

Land

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
10100	Land	1010101	Land - Legacy	12,209.13	0.05
10101	Land & Land Rights Land Owned Under Full Title	1010100	Land	0.15	12,191.69
				12,209.28	12,191.74
10102	Lease Hold Land	1011102	Amor-Land-Leq JV	(0.38)	0.44
10103	Land Held Under Lease	1011101	Amortizin Land Legac	(0.44)	0.07
12100	Cost Of Land Development Onlease Hold Land Depreciation Provision-Lease H Old Land&Land Development Cost			(0.82)	0.07
			Total	12,208.46	12,191.82

Buildings

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
10200	Buildings	1010201	Buildns & Civil Legac	5,041.71	0.07
10201	Buildings Containing Thermo-Electric Generating Plant	1010200	Buildings & Civil Wo	6.46	2,090.60
10202	Buildings Containing Hydro-Elec Generating Plant.	1011202	AccA Dep-B&Civ-Leq J	(347.92)	122.86
10207	Buildings Containing Transmission Installations	1011201	Acc-Building&C1 Lega	(1,297.11)	40.16
10208	Building Containing Distribu-Tion Installations.				201.48
10211	Office Buildings				960.62
10222	Residential Colony For Staff				411.57
10233	Other Buildings				374.65
10315	Sweet Water Arrangement, Indq,Reservoir Etc.				6.26
10322	Drainage And Sewage-Residential Colony				15.85
10400	Other Civil Works				28.51
10401	Pucca Roads				704.66
10402	Kutcha Roads				67.10
12200	Depreciation Provision-Building				(1,115.68)
12400	Depreciation Provision-Other Civil Works				(180.81)
			Total	3,403.14	3,727.91

Plant and equipment

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
10300	Hydraulic Works	1010301	Plant & Mach. Legacy	66,092.34	0.02
10301	Hy,Works-Hydel System Dam Spillways,Weir,Canal,Rc Flume&Syph	1010300	Plant And Machinery	298.77	1,539.41
10305	Hy Works Hes Rc Pipeline Surgetank Steel Pipeline Valve Etc.	1011302	AccA Dep-P&M-Leq JV	(2,828.17)	433.81
10310	Cooling Water System	1011301	Acc- Plant & Ma-Leqa	(24,125.54)	303.80
10311	Cooling Towers				10.57
10320	Plant And Pipelines For Watersupply In Residential Colony				35.50
10412	Railway Sidings				48.32
10500	Plant And Machinery				0.01

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
10501	Boiler Plant & Equipments				2,244.79
10502	Furnace Burners				30.51
10503	Turbine-Generator-Steam Powergeneration				7,806.33
10504	Plant Foundations For Steampower Plant.				1.54
10505	Ash Handling System				170.89
10509	Auxiliaries In Steam Powerplant				138.82
10515	Coal Handling Plant Andhandling Equipments				988.15
10516	Oil Storage Tanks, Oil Handling Plant And Equipments.				110.41
10521	Turbine-Generator -Wind Powergeneration				0.06
10526	Gas Turbine Generator				739.83
10527	Auxiliaries (Gas)				274.40
10531	Hydel Power Generating Plant.				1,087.88
10532	Plant Foundation For Hydelpower Generating Plant.				9.31
10535	Auxiliaries In Hydel Powerplant				313.51
10541	Transmission Plant-Tfr Havinga Rating Of 100 Kva & Above				3,973.68
10542	Other Transformers.				6,607.56
10543	Other Trm,Plant,Tfr Kiosk Ssegrt&Other Fix.Apparatus				2,263.56
10511	Locomotives And Wagons.				449.29
10551	Material Handling Equipmentearth-Movers Bull Dozers				18.19
10552	Material Handling Equipment-Cement Mixers.				0.82
10553	Material Handling Equipment-Cranes				12.45
10555	Material Handling Equipment-Others				48.72
10561	Switchgear Including Cableconnections.				1,970.83
10563	Batteries Including Chargingequipment.				20.28
10565	Frabrication Shop/Workshopplant & Equipemnt				208.31
10567	Lightning Arrestors				360.27
10571	Communication Equipment-Radio&High Frequency Carrier System				60.98
10572	Communication Equipment Phonelines And Telephones.				6.13
10574	Static Machine Tools Andequipment.				15.70
10576	Air-Conditioning Plant-Static				22.02
10577	A.C.Plant Portable				1.40
10580	Refrigerators & Water Coolers				6.57
10581	Meter Testing Laboratory Toolsand Equipment				45.53
10582	Equipments In Hospitals/Clinic				0.15
10583	Tools And Tackles				51.87
10599	Other Miscellaneous Equipment				368.43
10600	Lines, Cable Net Work Etc.				5.27
10601	Oh Lines,Towers,Poles,Etc Volthigher Than 66 Kva				1,579.27
10602	Oh Lines,Towers,Poles,Conductors,Etc Volts Above13.2Below 66				6,681.91
10603	Oh Lines,Towers,Poles,Conductors,Etc On Reinf. Conc.Supports				15,836.83
10604	Oh Lines,Towers,Poles,Conductors,Etc Lines On Treated Wood				256.75
10611	Underground Cables-Includingit.Boxes & Disconnecting Boxes				1,307.78
10612	Underground Cables-Cable Ductsystems				502.97
10621	Service Connections				3,727.69
10625	Temporary Connections Forsupply Of Power				0.61
10631	Metering Equipments				1,920.02
10641	Street Lighting And Signalsystem				409.62
10685	Miscellaneous Equipments				194.53
10686	Service Connection-Under Elecof Remote-Roof Top Solar Pvc				0.29
11200	Spare Units/Serviceunits				0.30
11201	Rolling Stock Of Meters				0.38

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
11300	Capital Spares At Generating Stations				781.29
11500	Assets Taken From Licensees pending Final Valuation				5.61
11530	Kumbakonam Electrical Under-Taking				21.83
12300	Depreciation Provision-Hydraulic Works				(733.93)
12500	Depreciation Provision-Plant & Machinery				(10,419.32)
12600	Depreciation Provision-lines, Cable Net Work Etc.				(12,437.68)
13200	Depreciation Provision Onspare Units/Service Units				(0.23)
13300	Depreciation Provision On capital Spares At Gen. Station				(361.76)
			Total	39,437.40	42,080.65
Furnitures and Fixtures					
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
10800	Furniture & Fixtures	1010501	Furniture&Fixtures-legacy	38.11	38.10
12800	Depreciation Provision furniture & Fixtures	1010500	Furniture & Fixtures	0.06	(17.77)
		1011502	AccA Dep-F&Fix-Leq J	(16.47)	
		1011501	Acc Depr- Furn-Legac.	(17.82)	
			Total	3.88	20.32
Vehicles					
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
10700	Vehicles	1010401	Vehicles - Legacy	52.22	3.35
10710	Trucks, Tempors, Trekkers Etc.	1010400	Vehicles		6.50
10720	Buses Including Mini Buses	1011402	AccA Dep-Veh-Leq JV	(3.38)	1.88
10730	Jeeps And Motor Cars.	1011401	Acc DepVehicles-Lega	(19.61)	7.57
10740	Other Vehicles				18.11
12700	Depreciation Provision vehicles				(18.35)
			Total	29.23	19.07
Office equipment					
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
10905	Tools And Plants	1010601	Office Equipmnt Legacy	118.41	0.01
10900	Office Equipment	1010701	Hardware - Legacy	125.04	2.85
10901	Calculators	1010600	Office Equipment	0.99	0.79
10902	Typewriters	1010700	Hardware	0.01	0.11
10903	Cash Registers In Cash Offices	1011602	Acc Dep-Of Eq-Leq JV	(28.33)	0.01
10909	Other Office Equipments	1011702	AccA Dep-Hardw-Leq J	(0.07)	103.14
10910	Computer & Peripherals	1011601	Acc Office Equi-Lega	(143.65)	124.50
12900	Depreciation Provision Office equipments				(143.58)
			Total	72.40	87.83

Others						
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021	
11100	Capital Expenditure Resulting in Asset Not Belonging To Eb	1010801	Other Cate Asst's Legac	1,238.74	5.15	
11101	Roads On Municipal Lands	1010901	Asset not used Legac		0.11	
11106	Fixed Asset Of Co-Gen Plant Not Belonging To Tanqedco	1011802	AccA Dep-Oth FA-LegJ	(97.92)	1,060.54	
13100	Dep.Provn.On Capital Exptd.Resulting In An Assets Not To Eb	1011801	Acc Other Fixed-Lega	(205.96)	22.81	
13106	Depreciation On Fixed Asset Ofco-Gen Plant Not Big Tanqedco				(205.99)	
13500	Provision For Depreciation On Other Capital Exp./Fixed Asset				(24.13)	
		Total		934.86	858.49	
Note 4 (a) : Capital work-in-progress						
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021	
	Capital work-in-progress			41,582.36	32,112.27	
		Total		41,582.36	32,112.27	
Note 4 (b) : Intangible assets						
Old Account codes	Old Code - Particulars	New Account codes	New Code - Particulars	31 March 2022	31 March 2021	
10911	Software	1030101	Software -Legacy	0.13	0.13	
		1011902	AccA DepA Softw-Leg	(0.02)		
		1030100	Software	1.22		
		Total		1.33	0.13	
Note 5 : Non-current assets - Financial Assets: Investments						
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021	
20271	Investments In Equity Instruments					
20401	Share In The Joint VentureTneb-Ntpc	1040100	Invest In Equity Ins	1,806.78	0.07	
20471	Tneb&Ntpc Joint Ventures Shcraes				1.05	
20473	Joint Venture Tneb-Ntpc				1,436.40	
20474	Mandahqini Coal Joint Venture				2.08	
20475	Tneb-Nlc (Tuticorin) Jointventure				240.68	
	Udangudi Joint Venture				96.50	
		Total		1,806.78	1,776.78	

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
20100 20200 20290	Other Investments Investment Against Funds Investments Other Than Fund Investments Other Investments	1040200 1040500	Inv In Gov Or Trust Inv On Other Sources	143.90 93.93	75.24 (14.59) 108.52
		Total		237.83	169.17
Note 6 : Non-current assets - Financial Assets: Others					
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
20115 20917	Fixed Deposits Tangedco Pension Corpus Fund Investment Deposit With Bankers Towards Marginal Money On Bank Guarantee	1040400 1040401	Inv In Fixed Deposit DEPOSIT WITH BANKERS	1,445.63 774.04	1,445.63 774.04
		Total		2,219.67	2,219.67
Note 7 : Other non-current assets					
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
25100 25500 25514	Capital Advances Advance To Suppliers/Contractors(Capital)Interest Bearing Advance To Suppliers/Contractors(Capital)Interest Free Int. Free Adv. To Udangudi Project	1100101 1050100 1050101 1050102	Adv Project Cont-Leq Advances To Project Adv- Project-Legacy JV-Advances To Proje	84.22 - 0.08 0.52	70.59 149.61 4.00
		Total		84.82	224.21
Note 8 : Other non-current liabilities					
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
17300 17388 17391 17395 17396 17397 17400 25700	Deferred costs Exp. On Survey Feasibility Studies Of Projects Not Yet Sanct Exp.Towards Udangudi Thermalpower Project 2X800 Mw Consultancy Co.Op And Public Sector Sugar Mills Sillahalla P.S.H.E.Project(4X500Mw)Phase I Nilgiris Deferred Cost-Survey&Feas Study For 5*800Mw Kadaladi Sctp Deferred Cost-Survey/Inves&Feas Study For 4*125 Mw Mettur Expenditure Towards Exploration Carried Out By Cmpdi Contractors Materials Controlaccount -Capital	1060201	ExpProj_invest-Legacy	46.23	11.84 - - 3.81 0.11 0.13 30.35 0.92
		Total		46.23	47.15

Note 8 : Inventories

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Raw Materials				
21101	Coal Stock	1070201	Coal - Legacy	656.97	264.87
21105	Oil Stock	1070206	Fuel Mat-Legacy	27.16	30.33
21106	Chemical Stock	1070219	Fuel Stock Shortage	0.54	3.52
21121	Coal In Transit	1070101	Coal	716.71	178.04
21202	Fuel Stock Shortage Pending Verification	1070106	Fuel Materials	5.59	0.54
21130	Coal Shortages				368.89
			Total	1,406.97	846.20
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Other materials				
22220	O And M Materials Purchase	1070202	Capital Mat-Legacy	698.41	23.10
22310	Materials Issue (Capital)Counts	1070215	Mat Stock Pending-Lega	42.01	(42.85)
22320	Materials Issues (O & M)Apital)Counts	1070102	Capital Material	981.16	(2.11)
	Materials Issued Tocontractors (O & M)To Contractors(Capital)O & M)Apital)Counts	1070103	Consumable Material		
22350	Materials Transfer Inward Capital Acctsd Bycontractors Returned Bycontractors (O & M)Tocontractors (O & M)To Contractors(Capital)O & M)Apital)Counts	1070105	Tools & Plants Mater	55.41	(0.00)
22405	Materials Transfer Inward(O&M)R Inward(Inter Store)Er Inward Capital Acctsd Bycontractors Returned Bycontractors (O & M)Tocontractors (O & M)To	1070108	Spares Materials	11.87	9.93
22410	Material Transfer Inward(O&M)R Inward(Inter Store)Er Inward Capital Acctsd Bycontractors Returned Bycontractors (O & M)Tocontractors (O & M)To	1070109	Second Hand - Spares	955.04	0.53
22411	Contractors(Capital)O & M)Apital)Counts	1070110	Refurbish - Spares	20.56	0.10
22430	Materials Transfer Outward(Iner Outward(Camaterials Transfer Outward(Ord Capital Acctsd Bycontractors Returned Bycontractors (O & M)Tocontractors (O & M)To	1070111	Sick/Damage - Spares	1.58	(0.41)
22431	Contractors(Capital)O & M)Apital)Counts				
22610	Capital Material Stock Accounts	1070203	Consumable Mat-Legac	0.08	(0.00)
22620	O & M Materials Stock Accounts	1070205	Tools & Plants -Lega	(52.24)	1,134.86
22660	Materials Pending Inspection(O & M)Ountstock Accounts	1070208	Spares Mat-Legacy	(24.14)	567.97
22670	Transfer Of Materials Through T.Note (Capital)N(O & M)Ountstock Accounts	1070209	2nd Hand Spares-Lega	(1,016.82)	127.77
22685	Workshops Suspense Materials Accounts	1070210	Refurbish-Spares-Leg	(20.96)	4.32
22710	Materials Issued To Outsdeagency For Test And Returnse Materials Accounts		Sick/Dmg-Spares-Legac	(2.17)	7.24
22715	T.Note (Capital)N(O & M)Ountstock Accounts	1070211	R&M Services-Legacy	(0.19)	(0.10)
22720	Materials Isumaterials Issued To Fabricators	1070212		0.42	0.00
	Stock Excess Pend Loan Toparties Othapitalspares In Bonded Ware House On Loan Basisto Outsdeagency For Test And Returnse Materials Accounts				8.91
22810	& M)Ountstock Accounts				1.37
22830	Stock Shortage Pd Loan Toparties Othapitalspares In Bonded Ware House On Loan Basisto Outsdeagency For Test And Returnse Materials Accounts				0.60
			Total	1,650.02	1,841.23

Note 9 : Current assets - Financial Assets: Trade receivables

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
23100	Sundry Debtors For Sale Ofpower (L.T)	1080102	Sund Debt Sale (LT)	1,017.49	64.01
23101	Domestic	1080101	Sund Debt Sale (HT)	1,627.19	1,313.95
23102	Public Lighting/Water Supply	1080127	Sundry Drs for E tax	234.77	604.80
23103	Cottage & Tiny Industries	1080128	SUNDRY DEBTORS FOR W		99.53
23104	Power Loads (Industrial Etc.)	1080201	Prov For Unbilled Re		545.12
23105	Agriculture	1080202	Dues From Perm disc	3,402.03	169.00
23106	Recon, Educational Institutions, Laboratories, Cinemas, Studios Etc	1080108	Dr SI Of Pwr IIA-HT	120.70	0.02
23107	Other Categories - Tf.Ix	1080109	Dr SI Of Pwr IIB-HT	735.73	602.61
23108	Laboratories, Research Industries, Studios, Etc- Tariff-Viii	1080103	Sund Debt-SLDC	(76.63)	0.01
23110	Sundry Debtors For Sale Ofpower H.T.	1080105	Sund Debt-STO/Plant		120.68
23111	Industrial General Hightension-Tariff I (1)	1080106	Dr SI Of Pwr IA-HT	802.26	1,151.72
23112	Pub.Sewar, Works By Govt. Locallocal Bodies, Lab, Res, Instn.	1080107	Dr SI Of Pwr IB-HT	159.56	1.05
23113	Educational Institutions, Hostels Etc Tension-Tariff-II	1080110	Dr SI Of Pwr IIX-HT	5.88	822.39
23114	Licenses - Ht Tariff III	1080111	Dr SI Of Pwr IX-HT	(16.96)	1.60
23115	Lift Irrigation And Co-Op Societies For Agriculture	1080112	Dr SI Of Pwr V-HT	35.40	37.35
23116	Commercial And All Categoriesnot Covered Under Ht 1245	1080113	Dr SI Of Pwr IA-LT	196.14	577.98
23117	H.T. Tariff I.B - Sundry Dt. Sale Of Power H.T. Riv Trac.	1080114	Dr SI Of Pwr IB-LT	0.21	322.17
23118	H.T. Tariff II.B - Actual Place Of Worship	1080115	Dr SI Of Pwr IC-LT	651.16	22.35
23131	Pvt.Educational Institutions & Hostels, Studios - Tf Ht Iib	1080116	Dr SI Of Pwr 2A-LT	43.63	12.59
23137	Sundry Debtors For Electricitytax.	1080117	Dr SI Of Pwr 2B1-LT	34.12	71.17
23200	Sundry Debtors For E.Tax	1080118	Dr SI Of Pwr 2B2-LT	32.66	97.68
23300	Sundry Debtors For Wheeling Adjustment Of Cap Holder	1080119	Dr SI Of Pwr 2C-LT	101.01	137.10
23400	Provision For Unbilled Revenue	1080120	Dr SI Of Pwr 3A 1-LT	25.07	0.00
23500	Dues From Permanentlydisconnected Consumers	1080121	Dr SI Of Pwr 3B-LT	984.43	3,310.00
23600	Sundry Debtors For Inter Statesale Of Power.	1080122	Dr SI Of Pwr IV-LT	102.54	102.54
23601	Supply To Pondicherry	1080123	Dr SI Of Pwr V-LT	5.24	137.38
23700	Sundry Debtors-Miscellaneousreceipts From Consumers (H.T)	1080124	Dr SI Of Pwr VI-LT	1,187.39	428.13
		1080125	Sund Debt Mis.R (HT)	128.82	24.42
		1080126	Debt-Dom Cust- Legac	9.19	
		1080203		0.78	
		1080204			
		1080304			
			Total	11,519.88	10,777.37

Note 10 : Current assets - Financial Assets: Cash and cash equivalents

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
24100	Cash on hand	1090100	Cash In Hand	32.48	(12.61)
24200	Cash Account	1090301	Imprest - Legacy	0.32	0.56
24610	Cash Imprests With Staff A/Cs	1090500	Cheque On Hand	12.18	0.11
24110	Transitfund	1090401	Temporary Adv-Legacy	69.25	1.71
24111	Cash On Hand				0.11
24210	Cheque On Hand				2.60
24211	Permanent Imprest With Staff				89.07
24220	Temporary Imprest With Staff(Temporary Advance)				81.55
24221	Temp.Advance With Sub Accounting Units .Ees				
			Total	114.23	

Note 11 : Current assets - Financial Assets: Bank Balances

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Balances with Banks				
			Total	1,770.38	3,956.11
				1,770.38	3,956.11
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
24600	Cheques and drafts on hand				
24601	Transfer From Head Office Intransit Accounts.				
	Transfer Of Funds From Headoffice.	1090600	Cheque In Transit	60.20	68.28
			Total	60.20	6.24
					74.52
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
24120	Postage Stamps				
	Postage Stamps On Hand	1090200	Postage And Stamp	0.04	0.04
			Total	0.04	0.04

Note 12 : Current assets - Financial Assets: Others

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Income accrued on Investments				
28210	Income Accrued And Due On Fundinvestments.	1110101	Inc Accrued And Due	7.22	18.87
28290	Income Accrued And Due-Others.	1110102	Income Acc And Due	29.15	1.85
28200	Income Accrued And Due.				(0.08)
			Total	36.37	20.64
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
28401	Amount recoverable from employees				
28403	Amount Recoverable From employees				
	Amount Recoverable From Deputation Employees	1110104	Recov From Employees	2.68	2.88
			Total	2.68	2.88

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Sundry Receivables				
28103	Sundry Debtors For Sale Ofstores.	1080404	Debt-Dom Cust-Legacy	7.07	6.00
28104	Sundry Debtors For Rentalfrom Property.	1080205	Sund Debt-Other misc	300.92	0.04
28108	Sundry Debtors For Othermiscellaneous Income.	1110113	Exp Reimb Fr Other E	129.94	114.01
28110	Sy.Dr.Fr Expenses Receivablefrom Udangudi Project	1110108	Other Receivables	66.12	2.13
28400	Amount Recoverable Fromemployees/Ex-Employees.	1110109	Prepaid Expenses	58.19	(0.06)
28402	Amount Recoverable Fromex-Employees	1110110	Exp Reimb TANTRANSCO	37,078.11	0.19
28500	Fuel Related Receivables Andclaims	1110112	Exp Reimb From TNEB	21.63	12.42
28515	Claims For Loss/Damage -Coalsuppliers Coal-Freightal-Coalcostrade Of Coal	1080104	Sund Debt-Dom Cust	0.02	14.78
28561	Tds Recoverable From Contractorsfor Missing Tankers-Freightns Notreceivedl Tankers Not R	2050105	General Provident Fu	195.56	0.44
28700	Other Claims	1110111	Exp Reimb Fr TANGEDC	26.62	2.78
28710	Reimbur Claim Of To Impart Tigexp Frm Ctre/Pfc:R-Addrnp(P-C)	1110103	Recov From Consumers	-	64.80
28722	Claims For Loss/Damage Tomaterials-Customs Authorities	1110105	Rec From Suppliers/C	0.19	0.05
28729	Claims For Loss/Damage Tomaterials-Others.	1120103	HQ Fund Transfer clg	770.62	18.62
28800	Other Receivables.	1120113	Inter Co.Clg TRANSCO	-	26.82
28810	Expenses Recoverable Fromsuppliers/Contractors			-	14.84
28811	Expenses Recoverable From Consumers			-	(1.81)
28820	Prepaid Expenses			-	0.01
28850	Expenses Reimbursable Fromjoint Venture Cos.			-	36,439.24
28861	Expenses Reimbursablefrom Tantransco Ltd			-	19.57
28863	Expenses Reimbursable From Tantrneb Ltd			-	12.27
28866	Ireda - Incentive- Generation			-	6.48
28867	Amt. Rev. From Govt. Of Puducherry For Issue Of Rcc Poles			-	0.15
28868	Receivable Towards Reserve Req.Anc.Services(Ras)FROM Cqs			-	0.25
28862	Expenses Reimbursable From Tangedco Ltd			-	0.06
28740	Claims For Loss/Damage Tocapital Assets			-	
			Total	38,654.99	36,763.69
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Subsidy Receivables				
28620	Revenue Subsidy/Grantsreceivable	1110107	Rec From GOTN-Rev Su	3,468.79	6,138.77
			Total	3,468.79	6,138.77

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
Security Deposits					
28911	Deposit With Customauthorities	1110114	Deposit With Ext.Aut	700.54	0.00
28912	Deposit With Port Trustauthorities				0.53
28913	Deposit With Excise Authori-Ties				2.50
28914	Deposits With Telephoneauthorities				0.65
28915	Deposit With Legal Authorities				2.05
28919	Other Deposits				49.18
			Total	700.54	54.91
Staff Advances					
27101	Loans And Advances To Staffhouse Building Advance.	1050501 1100501 1050500 1050502 1100500 1100502	Advances To Empl-Leq Adv To Employ-Leqacy Advances To Employee JV-Advances To Emplo Adv To Employees JV-Adv To Employees	225.96 23.55 38.17 (4.82) (38.30) 22.67	273.88
27102	Loans And Advances To Staffvehicle Advance (Car)				9.59
27104	Loans And Advances To Staffmarriage Advance				0.00
27107	Personal Computer Advance				12.64
27109	Loans And Advances To Staffother Advance.				0.00
27110	Loans And Advances To Staff(Two Wheeler)				6.82
27201	Loans And Advances To Staff(Two Wheeler)				0.60
27202	Loans And Advances To Staffadvance To T.A.				0.02
27203	Loans And Advances To Staffadvance Of-Pay				32.41
27208	Festival Advance				9.51
27209	Loans And Advances To Staff Under Theb Education Rules.				0.03
27219	Loans&Adv.To Staff For Spl Feepurchase Of Books For Children				0.02
27103	Loans And Advances To Staffother Advances.				0.00
27200	Loans And Advances To Staffcycle Advance				0.01
	Loans And Advances To Staff-Interest Free				
			Total	267.23	345.54
Note 13 : Current assets - Current Tax Assets					
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
27400	Advance Income-Tax And Taxdeductions At Source.	1050601	Adv Income-Tax-Leqac	20.26 0.05 -	0.02
27410	Advance Income-Tax	1120106	Tds Deductd By Other		(2.65)
27425	Income Tax Deducted At Source-Other Receipts.	1120110	TCS Recvble 206C		23.06
		1050602	JV-Advance Income-Ta	20.83	
			Total	41.14	20.42

Note 14 : Current assets - Other current assets

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
26500 26700 26805 26801 26802	Advances To Suppliers and Contractors Contractors Material Controlaccount (O&M) Advance To Oil Suppliers Advance To Coal Suppliers Advance To Coal Handling Contractors	1050201 1100401 1050200 1050202 1050301 1050302 1050400 1050401 1050402 1100100 1100102 1100201 1100202 1100301 1100302 1100400 1100402 1100602	Adv Mat Suplirs-Lega Adv-Fuel Suplies-Leg Adv To Mat Suppliers JV-Adv To Mat Suppli Adv-Contractors-Lega JV-Adv To Contractor Adv To Fuel Supplies Adv Fuel Suplie-Lega JV-Adv To Fuel Suppl Adv To Project Cont JV-Adv To Project Co Adv Mat Suplirs-Lega JV-Adv To Mat Suppli Adv-Contractors-Lega JV-Adv To Contractor Adv To Fuel Supplies JV-Adv To Fuel Suppl JV-Advances To Power	72.38 196.45 0.59 21.43 0.03 (0.48) 1.82 0.04 168.50 141.43 (43.72) 150.06 - 0.02 (13.60) 1,274.35 -	72.38 0.21 - 181.88 14.57
			Total	1,969.30	269.04
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
27451 27452 27453	Balances with Statutory Authorities Input Tax Credit On Cost Input Tax Credit On Sgst Input Tax Credit On Igstn Sgst				9.41 7.78 (10.02)
			Total	-	7.17
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
16100 22760	Stock of Scrap Written Down Value Ofobsolete/Scrapped Assets. Obsolete Materials Stock	1070207 1070107	Scrap Mat-Legacy Scrap Materials	462.34 65.40	(0.11) 509.06
			Total	527.74	508.95

Note 15 : Equity share capital

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
54500	Equity	2010100	Equity Share Capital	20,057.87	20,057.87
			Total	20,057.87	20,057.87

Note 16 : Other Equity

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
55100	Capital reserve	2020112	Cons Contri Cap Asst	2,200.11	2,200.11
55101	Consumer Contribution Towards Cost Of Capital Assets.	2020113	Coll Of Dev Chr Cons	2,967.04	2,967.04
55102	Collection Of Development Charges From Consumers	2020114	Coll St Lgt Chunder	119.03	119.03
55103	Contribution For Street Light Chunder Self-Sufficiency Scheme	2020115	Contri For Agr Sar Se	859.42	859.42
55104	Collection For Agriculture Service Under Self Suff Scheme	2020116	Coll Of Chr Addl Trn	17.08	17.08
55105	Collection Of Charges For Prov. Addl. Transformer	2020117	Contri From Other Tha	529.25	274.86
55106	Collection Of 10% Cost To Co-Fin. For Creation-Gen. Capacity	2020118	Cons Contri Online P	0.12	252.64
55108	Collection Of Erection Charges From Flat Promoters/Builders	2020119	Cons Contri Agri Tat	2,499.92	0.12
55109	Consumer Contribution Towards Blk Online Payment Mode	2020120	Cap Grant Gov Scheme	802.97	363.95
55112	Consumer Contribution Towards Agriculture Tatkal Sfs 2017-18	2020121			30.30
55312	Grant From Govt. Of Tamilnadu				9.53
55313	Cyclone Rectification				7.70
55314	Grant In Aid From Govt.				14.76
55315	Wind Farm Project				0.05
55316	Grant From Micro Hydro Project				
55328	Grant From Govt. Of Tamil Nadu Research & Development Proj				
55200	SUBSIDIES TOWARDS COST OF CAPITAL ASSETS.				
55318	GRANT FROM ENERGY CONSERVATION PROGRAMME				
			Total	9,994.94	9,616.52

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Revaluation reserve	2020105	Revaluation Reserve	1,447.93	2,392.12
	Opening balance			625.14	941.11
	Less : Depreciation on revalued assets			822.79	1,451.01
	Net revalued assets				(3.08)
	Add / Less : Adjustments		Total	822.79	1,447.93

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
56600	Other reserve	2020106	Other Reserves	24.98	24.98
56610	Reserve For Materials Cost Variance	2020107	Res For Mat Cost Var	(98.89)	(99.11)
56660	1% Property Insurance Reserve	2020109	1% Property Insu Res	2,690.51	2,574.31
57110	Contributory Provident Fund	2050104	Contri Provident Fund	0.30	0.63
57120	General Provident Fund	2050205	Gpf - Legacy	(2.48)	1,864.29
57130	Gratuity Fund	2050206	Gratuity Fund-Leqa	0.09	0.09
57335	Tneb Special P.F Cum Gratuity Scheme	2050207	Tneb Spe Pf Cum-Leqa	31.38	37.61

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
57136	Thnb Employees Special Provident Fund Cum Gratuity 2000	2050208	Emp Spfq2000-Legacy	6.56	46.82
57150	Staff Welfare Fund	2050103	Staff Welfare Funds	(0.04)	0.01
57155	Family Benefit Fund	2050210	Family Ben Fund -Leq	6.38	85.83
57160	House Building Advance-Specialfamily Benefit Fund Scheme	2050211	Hba-Sfbfsf -Leqa	8.14	8.14
57165	Thnb Employees Fund	2050112	Thnb Emp Health Fund	0.94	0.92
57166	Theft Of Energy And Malpractice Detected By Apts Spl Fund	2050114	Theft Of Energy-Fund	0.03	0.03
57167	Thnb Pension Health Fund	2050116	Thnb Pension Health	233.12	2.67
57168	Pensioner'S Family Security Fund	2050118	Pensioners Subscript	63.08	15.54
57169	Spl. Reward For Theft/Vigilance	2050115	Spl Reward For Theft	1.72	0.35
57170	Contributory Pension Scheme Fund	2050213	Contr Pnsion Sch-Leq	294.80	2,918.49
57180	Tangedco Pension Corpus Fund	2050113	Contr Pension Scheme	6,297.02	5,045.63
57190	Pensioners Subscription Towards Nhi, 2018	2020108	Exc Variance Reserve	(0.21)	47.54
56620	Exchange Variance Reserve	2050209	Staff Pnsion Frnd-Leq	(0.42)	(4.03)
57140	Staff Pension Fund	2020103	General Reserve	0.08	(0.00)
56100	General Reserve	2050106	Gratuity Fund	0.40	0.08
57164	Tangedco Pensioner'S Covid Non-Critical Care Financial Assistance Fund	2050107	Thnb Special Pf Cum	(2.54)	(0.57)
		2050108	Employees Spfq2000	(1.13)	
		2050109	Staff Pension Fund	1,439.11	
		2050110	Family Benefit Fund	(6.10)	
		2050111	Hba-Sfbfsf	174.77	
		2050120	Sofa	6.47	
		2050121	Family Benefit Fund	94.96	
		2050122	General Provident Fu	2,137.11	
		2050123	Empl Contr To C.P.F.	3,094.25	
		2050124	Employees Spfq2000	46.10	
		2050306	Employees Spfq2000	0.33	
		2050307	Jv-Gratuity Fund	0.33	
		2050307	Jv-Thnb Special Pf C	(0.91)	
		2050308	Jv-Employees Spfq200	(0.59)	
		2050309	Jv-Staff Pension Fun	(1,388.54)	
		2050310	Jv-Staff Pension Fun	(4.85)	
		2050311	Jv-Family Benefit Fu	7.78	
		2050311	Jv-Hba-Sfbfsf	121.57	
		2050313	Jv-Contr Pension Sch	91.08	
		2050305	Gpf - Legacy-Paymnet		
		2020102	Reserves		
		2020110	Hydro Balancing Fund		
			Total	15,366.36	12,570.24
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
58210	Retained earnings Opening Balance Add: Net Profit/(Net Loss) For the current year	2020111	Accum Profit/ Losses	(1,13,267.64) (11,954.64)	(99,860.32) (13,407.31)
			Total	(1,25,222.28)	(1,13,267.64)

Note 17 : Non-current financial liabilities - borrowings

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
Bonds or Debentures					
52100	Bonds	2030100 2030300	Loans From Bonds Loans From Debenture	2,962.61	3,851.04
			Total	2,962.61	3,851.04
Term loans					
(a) From Banks					
53864 51164	Medium Term Loan PAYMENT DUE ON MEDIUM T. LOAN	2030500	Loan From FI, Bank, Go	11,765.53	14,015.33
			Total	11,765.53	14,015.33
(b) From Financial Institutions					
53400 53310 53710 53720 53729 53757 53865 53870 53871 53872 53873 53876 53878	Loans From Nabard Inventory Loan From Rec Loan From Power Finance Corp. / Normal Loan From Hudco Loan Availed Trnpfc Loan Receipt/Payment Of Loan From Ireda Limited Pfc/Adp Loan Loan Aval. From Pmgy Rggy Loan Loan For R-Adp Scheme Parta Loan For R-Adp Scheme Partb Loan For Ipds From Pfc Loan From Ddugjy (Rec)	2030500	Loan From FI, Bank, Go	1,19,605.52	167.36 27,619.94 31,030.49 3,707.63 29,170.79 1,293.01 38.25 7.35 0.78 116.32 2,311.72 518.18 305.67 96,287.50
			Total	1,19,605.52	96,287.50
(c) From Government					
54201 54283 54340	State Govt Loan Under Sec 64 Of Eloy Supply Act 1948. Ways & Means Advance From Govt. N. Interest Free Loan From Govt Under Udhay	2030600 2060400 2030500	Loan From Government Ways And Means From Loan From FI, Bank, Go	4,582.45	3,392.17 1,190.28 4,563.00
			Total	4,582.45	9,145.45

Note 18 : Other non-current liabilities

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Grant from government and agencies				
55324	Rggwv Grant	2050401	Rggwv Grant	77.51	77.51
55326	Ipds Scheme Grant From Govt. Of India	2050402	Ipds Scheme Grant Fr	919.32	919.32
55329	Deendayal Upadhyaya Gram Jyotiyojana Grant From Goi	2050403	Deendayal Upadhyaya	453.14	453.14
55350	Grant From Govt. For Dripscheme	2050404	Grant From Govt. For	8.05	8.05
55323	Tsunami Relief Grant Fromgovt. Of Tamilnadu	2050400	Tsunami Relief Grant	0.16	0.16
		Total	Total	1,458.18	1,458.18

Note 19 : Current financial liabilities - borrowings

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Loans repayable on demand				
	(a) From Banks				
50100	Cash Credit From Banks	2060200	Cash Credit From Ban	5,860.26	5,860.26
50330	Loans-Bill Of Exchange Discounted In Banks	2060300	Short Term Loan	7,610.97	4,322.44
50320	Short Term Loan/Rec			6.57	6.57
50729	Short Term Loan Trnfc			10,814.00	10,814.00
50864	Short Term Loan Banks				
		Total	Total	13,471.23	21,003.27

Note 20 : Financial liabilities - Trade payables

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	For Supplies and Services				
40000	Fuel Related Liabilities	2070414	Creditors - Fuel-Leq	(14.39)	(70.96)
40110	Freight Payable-Allotted Wagons	2070413	Cred-Coal Handl-Leqa	758.52	637.75
40201	Liability For Collieries(Grade Differences In Coal)	2070412	Creditors - Coal-Leq	2,024.84	479.59
40410	Provision For Unpaid Oil Bills	2070411	Cred-Power Pur-Leqac	6,752.62	78.24
40520	Liability For Purchase Of Gas	2070402	Creditors - Dom-Leqa	3,916.01	11.87
41155	LIAB FOR POWER PURCHASE NTPC/NVWN	2070403	Creditors - Ser-Leqa	173.37	79.41
40611	Coal Related Costs	2070113	Creditors-Coal Handl	406.86	590.59
40621	Oil Related Costs	2090304	Jv-Adv From Materi	26.77	2.44
41100	Sundry Creditors For Purchaseof Power	2070102	Creditors - Domestic	598.25	435.78
41110	Sundry Creditors For Purchaseof Power Purchase N.L.C.	2070103	Creditors - Services	107.24	-
41111	Sundry Creditors For Power Purchase Nic Stn-II	2070111	Creditors- Power Pur	16,126.94	159.81
41112	Sundry Creditors For Power Purchase Nic Stn-I Expansion	2070112	Creditors - Coal	592.29	78.12
41113	Sundry Creditor For Power Purchase Nic Ts2	2070114	Creditors - Fuel	0.07	101.16
41120	Sundry Creditors For Purchaseof Power Purchase, K.S.E.B	2070301	Coal-Gr/Tr	479.78	-
41126	Sundry Creditor For Powerpurchase From Npc Ltd, Kaiga	2070302	Fuel-Gr/Tr	21.58	547.98
41130	Sundry Creditors For Purchaseof Power Purchase, Kalpakkam	2070410	Cred -Fi Vendor-Leqa	-	200.10
41135	Sundry Creditors Purchase Of Power Kundankulam Nuc Pow Corp	2070502	Creditors - Dom-L Pa	(6,152.88)	1,498.31
41150	Sundry Creditors For Purchaseof Power Purchase N.T.P.C.	2070511	Crs-Power Pur.Ven-Le	540.72	189.85

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
41152	Provision For Liability For Power Purch-Power Trading Corp	2070512	Crs-Coal&Coal Hand J	280.05	914.40
41153	Liability For Ntpc Tatcher II				156.49
41154	Liab For Power Purchase Ntpc/Eastern Region				14.40
41156	O.S.Liab.Stagellii Ntpc/Rstps				52.84
41157	Sundry Creditors For Pp From M/S.Simhadri Station Of Ntpc				113.53
41159	Liability Towards Pp Frm Kudigisuper ThrmI Pwr Pjrt Stage-1				218.12
41160	Sundry Creditors For Power Purchase From Madras Refineries				91.19
41165	Hi-Tech Carbon - Outstanding Liability				1.00
41167	Power Purchase Liability Siscoil				2.14
41170	Sundry Creditors For Power Purchase Others				122.79
41171	Sundry Creditors For Power Purchase Mrk Coop.Sugar Mills				0.32
41173	Sundry Creditors For Power Purchase Thiruvarooran Sugarmills				-
41174	Dharani Sugars & Chemicals Ltd- Outstanding Liability				-
41177	Subramanya Siva Coop Sugar Mills Ltd - Outstanding Liab				0.75
41178	E.I.D. Parry (India) Ltd. - Outstanding Liability				0.51
41190	Power Purchase Wind Energy				865.65
41191	Gmr Power Corporation				34.03
41192	Samalpatti Power Corpn.				2.87
41193	Ppn Power Generation Corpn.				109.30
41194	M/S Madurai Power Corporation- Outstanding Liability				21.51
41195	Provision For Liability For Power Purch-St-Cms Elec Co Pvt Ltd				273.29
41196	Liability Towards Supply Of M/S.Lanco Tanjore Power Company				21.34
41197	Liability Towards Supply Of M/S.Pioneer Power Ltd.				26.69
41200	Provision For Liability Forpurchase Of Power.				51.08
41202	Rajashree Sugars & Chemicals Ltd - Outstanding Liability				(0.00)
41203	Kothari Sugars & Chemicals Ltd- Outstanding Liability				0.93
41204	Liability For Sakthi Sugars Ltd				-
41206	Liability For P.P. M/S Bannariamman Sugars Ltd				20.86
41208	Liab.M/S Supreme Renewableenergy Ltd Go-Gen				-
41210	Raghuram Renewable Energy Ltd				1.37
41212	Rajashree Sugars II Unit Mundiambakkam				1.82
41216	Sundry Creditors For Power Purch - M/S. Eid Parry(I) Ltd				10.34
41219	Liability For Pp M/S. Kotharisugars Ltd				14.17
41227	Povision For Liability For Power Purchase From M/S.Chengalva				19.92
41290	Provision For Liability Forpurchase Of Power Pgcil Sr				7.07
41400	Provision For Liability For Payment Of Transmission Charges To Tantransco				339.54
41441	Pro. For Liability For Reimbursement Of Trmn.Charges Of Trade				1.67
41500	Provision For Liability For Power Purch-Pgcil/Unsched Interc				15.89
41501	Provision For Liability For Power Purch-Pgcil/Reactive A/C				11.58
41503	Nlc-Tps-I				0.00
41505	Liability Pp From M/S.Posoco				-
41551	Liability Towards M/S.Ntecl -Vallur Unit-I				0.33
41552	Sundry Creditors For Power Purchase Nlc Tn Power Ltd.				1,819.11
41600	Liability For Swap				892.27
41602	Sundry Creditors- M/S.Tata Pcttd.				6,467.26
41662	Liability For Power Purchase From Power Exchange Of India Lt				0.07
41700	Liability For Power Purchase -Bio Mass				(0.00)
					0.69

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
41701	Rk Energy				35.22
41708	Power Purchase From Tnpl(Cpp)				1.07
41750	Liability Towards Supply Of Solar Power				425.47
41760	Liability Towards Solar Powerpurchase				1,255.56
41765	Sundry Cr For Power Pur Frm Solar Pow Plant Wit Pref. Tariff				3,398.27
41770	Provision For Liability Purchase Of Bundled Power				8.86
41780	Liability Towards Supply Of Solar Power Through Rec Scheme				3.91
41999	Liabilities For Purchase Ofpower Others				(121.29)
42100	Liability For Supply Ofmaterials/Works Capital.				1,275.70
42110	Liability For Supply Of Material -Capital				398.99
42150	Liability For Works-Capital				401.96
42200	Supplies/Contractors Controlaccount Capital				8.60
42300	Provisions For Supply Ofmaterials/Works-Capital				1,350.81
43110	Liability For Supply Ofmaterials - O&M				175.60
43150	Liability For Works - O & M				46.71
43200	Sundry Creditors-Contractor'Scontrol A/C O&M				0.15
40631	Gas Related Costs				187.44
41114	Sundry Creditors For Power Purchase New Neyveli Thermal Power Station				
41217	Sundry Creditors For Power Purch - M/S. Subhashri Bio Energy				
43300	Provision For Supply Ofmaterials/Works - O & M				
			Total	26,638.64	26,592.33

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
46410	For Expenses	2090151	Provision For Exp	2,116.53	4.73
46430	SUNDY CREDITORS FOR EXPENSES	2070203	Pay To Other Entitie	1,956.56	1,803.75
46600	PROVISION FOR LIABILITY FOREXPENSES	2070201	Payable To Tantransc	23,356.94	1,901.70
46611	AMOUNT OWING TO LICENSEES.	2070202	Payable To Tangedco	(126.78)	0.00
46660	AMT.OWING TO LICENSEES MAYAVARAM MANNARGUDI TIRUVARUR UNIT	2070308	Payable To Tneb	14.00	28.83
46666	AMOUNT OWING TO LICENSEES KUMBAKONAM REC SOCIETY	2040300	Liabilities For Expe	(0.84)	12.26
46680	AMOUNT PAYABLE TO SHARE HOLDERAND REC	2040300	Freight Pay To Trans	1.47	0.04
46690	AMOUNT OWING TO TNEB	2070108	Creditors -One Time	3.24	22,701.15
46690	AMOUNT OWING TOTANTRANSCO LTD	2070110	Creditors -Fi Vendor	1.58	0.01
46691	AMOUNT OWING TO TANGEDCO	2070204	Other Payables	-	12.11
46692	AMOUNT OWING TO TNEB LTD	2070206	Advances From Materi	-	3.55
46916	STALE CHEQUES	2070210	Creditors-Intermedia	280.90	
		2070303	Material-Gr/Ir	-	
		2070304	Stationery -Gr/Ir	-	
		2070305	Consumables -Gr/Ir	55.29	
		2070306	Scrap Materi -Gr/Ir	-	
		2070307	Service-Sr/Ir	104.62	
		2070408	Creditors -One Time	-	
		2070506	Adv Fro Cust Emd-Leg	(0.13)	
		2070998	Creditors - Yourself	203.04	
		2090127	Customs Clearing Gi	-	
		2090128	Customs Provision Gi	-	
		2090154	Tn Journalist Wb Fun	0.12	
		2070207	Stale Cheques	3.00	
			Total	27,969.54	26,468.14

Note 21 : Other financial liabilities

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
51283	Interest accrued				
51220	Payment Of Int. On Ways&Means	2040400	Interest Accrued And	1,521.31	290.07
51216	Int.Accrued And Due Loan From Govt In Lieu Of Oml	2040401	Interest Accrued And	-	729.21
51229	PFC-INT.ACCRUED AND DUE LOAN(NORMAL,ADB,CFS)	2040403	Int Acc But Notdue	1,407.23	-
51264	INTEREST ACCRUED AND DUE TNPF	2040404	Int Acc But Notdue	65.13	-
51280	INT.DUE ON MEDIUM TERM LOAN	2070205	Int Accrued But Not	-	-
51289	REPAYMENT OF INTEREST DUE ON I REDA LTD.				
	PAYMENT OF INTEREST DUE ON TNPF				
			Total	2,993.67	(0.00)
					1,019.29
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
46700	Unclaimed amounts relating to borrowings				
	Accrued/Unclaimed Amounts Relating To Borrowing				1,233.92
			Total	-	1,233.92
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
46935	Government Subsidy refundable				
	Government Subsidy refundable	2090118	Gov Subsidy Refund	2.48	1.26
		2090318	Jv-Govt Subsidy Rfnd	1.68	
			Total	4.16	1.26
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
46101	Deposits				
46102	Security Deposits In Cash-Capital	2090251	Security Dep-Leqacy	315.87	267.82
46103	Security Deposits Other Thanin Cash-Capital	2090252	Emd - Leqacy	531.47	10.01
46104	Earnest Money Deposit-Capital	2090253	Retention Money-Leqa	4,055.36	263.30
46121	Retention Money/k From Suppliercontractors Capital	2080147	Deposits & Advances	0.03	3,607.30
46122	Security Deposit In Cash -O & M	2090132	Other Dep From Consu	14,011.16	85.27
46123	Security Deposit Other Than Incash O & M	2090129	Emd From Consumers	233.53	4.28
46124	Earnest Money Deposit-O & M	2050101	Contr From Consumers	907.62	55.72
46125	Retention Money From Suppliercontractors O & M	2090160	Deposits From Suppli	-	1,262.15
46200	Rent Advance For Occupying Board'S Premises	2070312	Lt - Ccd Collection	417.72	0.01
46201	Central Payment-Creditorscontrol Accounts L.O.A.S	2070313	Ht - Ccd Collection	289.72	30.73
46920	Security Deposit From employees.	2080141	Development Charges	32.17	0.03
47000	Deposits For Electatn.Serviceconnections Etc.	2080142	Material Charges	1.58	0.02
47100	Deposits For Electrificationof Villages.	2080143	Temporary Supply	3.61	(1.20)
47300	Deposits For Serviceconnections	2080144	Sfs R Service Takkal	39.83	0.09
47301	Deposits For Low Or Mediumvoltages Service Connections.	2090130	Meter Caution Deposi	9.45	0.01
47311	Deposits For H.T Serviceconnections.	2090135	Int Pay Advance Cc	-	257.18
47600	Other Deposits From Consumers	2090301	Security Dep-Jv	10.73	43.25
		2090302	Emd - Jv	3.97	0.48

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
47601	Deposits For D.C.W.	2090303	Retention Money- JV	226.19	445.42
47602	Deposits From Consumers-Inclu-Ding Distraigned Property.	2090343	Ld As Retention-Leca	0.15	7.15
47603	Emd From Consumers	2090101	Security Deposits	224.38	223.04
47604	Caution Deposit From Consumers	2090102	Earnest Money Deposi	92.93	2,051.12
47609	Other Deposits From Consumers.	2090103	Retention Money	819.97	16.49
47615	Dep.Coll.From Cmrl-Estt & Suprcharges (Dcw)For Shifting Work	2090354	Central Payment Lc C	30.76	3.02
48100	Security Deposits Fromconsumers (In Cash) Lt/Ht				219.51
48110	Current Consumption Deposit H.T				4,298.11
48115	Ccd Withheld From Dc Ht Cons.With Pending Legal Issues				1.28
48120	Current Consumption Deposit L.T				7,581.23
48200	Security Deposits Fromconsumers(Other Than Cash Ltnt				0.63
48999	Security Deposits Fromconsumers Others				0.64
46100	Deposits From Suppliers/Contractors				0.00
47200	Deposits For Electrificationsof Industrial Estates.				(0.00)
47616	Deposit/ Equity Contributions From Sugar Mills				71.42
48500	Excess S.D. Eligible For Future C C Bill Adjustment/Refund				0.79
			Total	22,258.20	20,806.29
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
48300	Interest accrued on deposits				
48400	Interest Payable On Consumers deposits.	2090133	Int Payable On Cc De	709.40	748.21
	Interest Payable On MCD	2090134	Inter Payable On Mcd	11.49	14.30
			Total	720.89	762.51
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
44100	Employee benefits payable				
44110	Staff Related Provisions	2080102	Staff Related Provis	21.31	1.17
44120	Provision For Gratuity	2080103	Provision For Gratui	9.00	11.71
44210	Provision For Pension	2080104	Provision For Pensio	3.52	1.57
44220	Unpaid Salaries	2080106	Unpaid Salaries	0.67	1.64
44221	Unpaid Bonus	2080107	Unpaid Bonus	0.01	0.01
44221	Other Unpaid Entitlements	2080108	Other Unpaid Entitle	3.57	1.99
44230	Wage Revision Arrears	2080109	Wage Revision Arrear	(0.18)	0.01
44305	Net Salary Payable-Provincial	2080111	Net Salary Pay-Provi	(507.77)	181.08
44310	Net Salary Payable-Rwe	2080112	Net Salary Payable-R	17.31	239.79
44320	Bonus Payable	2080114	Bonus Payable	68.67	68.67
44321	Thermal Incentive Payable	2080115	Thermal Incentive Pa	1.29	1.42
44330	Liability For Medical Expenses	2080116	Liab For Medical Exp	-	0.00
44340	Liability For Earned Leaveencashment.	2080117	Liab For Earned Leave	2.84	16.35
44341	Liability For Encashment Of Unearned Leave On Pvt Affairs	2080118	Uel On Pvt Affair	(1.23)	4.56
44400	Staff Deductions & Recoveriespayable	2080119	Staff Deduct&Rec Pay	0.05	0.00
44406	L.I.C. Premium	2080123	L.I.C. Premium	(54.04)	12.51
44407	Postal Life Insurance Premium	2080124	Postal Life Insur Pr	(1.45)	0.75
44408	Post Office C.T.D	2080125	Post Office C.T.D	0.03	0.04
44409	Other Recoveries	2080126	Other Recoveries	(15.13)	4.60

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
44410	Recoveries From Deputations/Payable To Government.	2080129	Thrift Society	(109.14)	0.02
44412	Court Attachment	2080131	Court Attachment	0.58	28.53
44414	Labour Welfare Fund	2080232	Lwf - Legacy	0.22	0.42
44415	Additional Da Impounded	2080133	Additional Da Impoun	(0.29)	2.60
44416	Contribution Medical, Dental, Engg., Etc-Paid By Staff	2080134	Contr Medical, Dental	0.09	-
44417	Gujarat Quake Relief Fund	2080136	All Unions Rec Payab	8.78	0.09
44418	Salem (Remittance To Headoffice)	2080138	Subs-New Health Insu	(70.96)	-
44424	Coimbatore/North (Remittanceto Head Office)	2080139	Staff Related Liab P	(0.09)	0.00
44430	Flood Relief Fund Payable	2080135	Flood Relief Fund Pa	(7.80)	0.03
44442	Tneb Workers' Prog. Union	2080137	Subscription-Cds	(1.11)	(1.11)
44451	Bharathiya Elec. Employees Fed	2080127	Rec-Deput Staff-To G	(0.75)	1.92
44452	Tneb Engineers' Association	2080132	Labour Welfare Fund	2.38	0.43
44453	Tneb Engineers' Sangam	2050125	Health Insurance Sch	(0.02)	0.52
44454	Tneb Engineers' Sangam	2070104	Creditors-Emp	348.90	0.67
44455	Cotee(Citu)	2070105	Creditors-Emp-Tantra	0.01	1.44
44456	Tamilnadu National Elec. Workers Federation(Swarnaraj Group)	2070404	Creditors-Emp-Legacy	(6.75)	1.98
44457	Tamilnadu National Elec. Workers Federation(Xavier Group)	2080101	Staff Related Liab&P	0.05	0.18
44458	Amount Recd. Towards Sub. & Dona. Recd. From Minsara Pats	2080105	Unpaid Salaries Bonu	(2.23)	0.13
44459	Tneb Engineer'S Union	2080110	Salaries,Bonus Payab	(0.06)	0.91
44460	Tamil Nadu Employees Congress(Nlo) Subscription/Donation	2080113	Interim Relief Payab	(0.04)	0.20
44461	Tneb Dr-Ambedkar Employees Union	2080130	C.P.F. Deposit Accou	0.75	0.05
44462	Tamil Nadu Electricity Workers Federation	2080146	Audit Recovery Deduc	22.72	0.09
44463	Subscription Towards New Healthinsurance Scheme	2080148	Creditors - His	24.65	0.12
44501	Staff Related Liabilitiesprovisions Others	2080150	Creditors - Lic	74.60	0.48
44999	COIMBATORE/SOUTH (REMITTANCETO HEAD OFFICE)	2080151	Creditors - Pli	2.03	0.24
44432	TAMIL NADU MINVARIA THOZILALAR SANGAM SUBSCRIPTION	2080152	Lwf - Retention	0.20	-
44464	Subscription Recovered Towardscontributory Pension Scheme	2080153	Creditors - Prof Tax	11.90	0.01
44470	Subscription Recovered Towards Nps By Ais Officers On Depu (Emp Sub)	2080154	Creditors - Thr. Soc	230.67	-
44480		2080155	Creditors - 1% Hba	1.11	0.03
		2080156	Creditors-Union Subs	0.01	-
		2080332	Jv-Lwf	(0.17)	-
			Total	79.21	587.95

Note 22 : Other current liabilities.

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
46922	Revenue received in advance	2090254	Adv Recd Scrap Lega	24.52	24.50
47605	Advance Received For Sale Ofstores Scrap Etc.	2090131	Advance Cc Charges	242.11	218.83
47610	Advances Received Towardsevacuation Work	2090104	Adv From Materi Sup	-	0.02
		2090157	Advances Received To	0.02	-
			Total	266.65	243.35

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
44401	Duties and taxes	2080120	Income Tax-Ded At So	115.71	11.11
46924	Income-Tax-Deducted At Source	2090107	Pay-Contractors-Tds	150.81	9.47
46925	Income-Tax Deducted At Sourceon Payment To Contractors.	2090150	Other Tax & Duty Rec	7.31	45.66
46928	Service Tax On Clearing & Forwarding Agency Etc.	2090115	Tds Under Cost	14.21	2.59
46929	Works Contract Tax Deducted	2090116	Tds Under Sgst	14.43	0.05
46931	Tds Under Cgst	2090117	Tds Under Iqst	11.09	4.35
46932	Tds Under Sgst	2090119	Recoveries Of Cast	22.91	4.34
46933	Tds Under Iqst	2090120	Recoveries Of Sgst	17.32	1.87
46941	Cgst	2090105	Pay-Int On Securitie	(2.09)	18.14
46942	Sgst	2090121	Recoveries Of Iqst	(3.35)	12.56
46923	I.T. DEDUCTED AT SOURCE ON PAYMENT OF INTEREST ON BORROWINGS	2090108	Pay-Contractors.-Tds	-	0.00
46943	Recoveries Of Iqst	2090109	Pay-Comm/Brok Sec 19	0.20	(3.83)
46944	Liabilities Of Cast Under Rcm	2090110	Pay-Rent-Tds Sec.194	0.01	30.99
46945	Liabilities Of Sgst Under Rcm	2090112	Pay-Professional Fee	1.98	31.01
46946	Liabilities Of Iqst Under Rcm	2090114	Pay-Tcs On Sale Of S	0.01	0.33
		2090142	Tcs Payable 206C	(0.02)	
		2090145	Tcs Payable 206C(1H)	(0.01)	
		2090152	Purchase Of Good194Q	25.55	
		2090153	Recovery Of Comp Ces	-	
		2090305	Jv-Int On Securi 193	1.96	
		2090306	Jv-Int Sec. 194A	8.28	
		2090307	Jv-Tds Sec.194C (Co)	(92.57)	
		2090308	Jv-Tds Sec.194C Ot	-	
		2090309	Jv-Comm Sec 194H	(0.33)	
		2090310	Jv-Rent-Tds Sec.194	(0.21)	
		2090312	Jv-Tds Sec.194J	1.18	
		2090313	Jv-Tds Sec194La	0.47	
		2090314	Jv-Tcs On Scrap 206C	-	
		2090315	Jv-Tds Under Cast	(102.46)	
		2090316	Jv-Tds Under Sgst	(104.85)	
		2090317	Jv-Tds Under Iqst	(16.46)	
		2090319	Jv-Recovery Of Cast	(24.57)	
		2090320	Jv-Recovery Of Sgst	(21.70)	
		2090321	Jv-Recovery Of Iqst	(24.76)	
		2090322	Jv-Cast Under Rcm	1.40	
		2090323	Jv-Sgst Under Rcm	1.40	
		2090324	Jv-Iqst Under Rcm	(0.54)	
		2090325	Jv-Vat Liability	(0.11)	
		2090342	Tcs Payable 206C -Jv	(0.18)	
		2090352	Purc Of Good194Q-Jv	(21.00)	
		2090353	Jv-Recvry Comp. Cess	-	
		1060302	JV-ITC On CGST	7.78	
		1060303	JV-ITC On SGST	5.47	
		1060304	JV-ITC On IGST	23.36	

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
		1060102 1060103 1060104 1120107 1120108 1120109 2090122 2090123 2090124	ITC On CGST ITC On SGST ITC On IGST Cost (Tds) Sgst (Tds) Igst (Tds) Liab Of Cost Und Rcm Liab Of Sgst Und Rcm Liab Of Igst Und Rcm	(9.56) (7.92) 9.23 0.06 (0.02) 1.38 31.28 31.29 0.80	
		Total		74.17	168.64
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
44402 44403 44405 44411 46300 46301 46302 46322 46332 46926 46991	Statutory Liabilities Employees' Contribution To C.P.F. Employees' Contribution To F.P.S. Board's Contribution To F.P.S. Staff Deduction And Recoveries Payable Profession Tax Electricity Duty & Other Levies Payable To Government Other Recoveries Payable To Government Electricity Duty & Other Levies Payable To Government Elec. Tax Payable To Govt. (For Generation) Compounding Fees (Theft Of Energy) Payable To Government Seigniorage Charge & Other Cess including W.Man Compensation. Fees For Approval Of P.P For procurement Process To Therc	2080121 2080122 2080128 2090147 2090158 2090149 2090146 2090159 2090156	Empl Contr To C.P.F. Board's Contr To Cpf Pt-Employee-Payable Etax Payable To Govt Other Recoveries Pay Generation Tax Govt Compounding Fee p/vbl Gt Seigniorage Charge & O Fees For Approval Of	- (0.02) (3.72) 3,450.77 2.72 464.36 69.65 0.41 0.84	- 0.00 0.01 4.16 1,269.79 1,601.05 2.72 388.34 63.47 0.41 0.84
		Total		3,985.01	3,330.78
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Inter-unit balances			4,090.07 (470.17) (470.17)	
		Total		4,090.07	
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
46900	Others Sundry Liabilities And Provisions.	2070401 2070106 2070407 2090148 2090311	Creditrs- Import-Leq Creditors -Statutory Credi -Govt.Ven-Leqa Prov Fr Indtax Liabi Jv-Sec 1941a	15.84 - - 0.26 -	17.06
		Total		16.10	17.06

Note 23 : Provision						
Old Account codes	%	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
28512 40210		Provision for loss on inferior grade on coal Provision For Loss On Inferiorgrade Of Coal Grade Differences-Superiorgrade	2090155	Provision For Loss O	24.27	11.67 12.60 24.27
			Total		24.27	
Old Account codes		Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
23900		Provision for doubtful debts Provision For Doubtful Duesfrom Consumers (Credit A/C)	1120104	Circle Fund Trf Clq	273.15	273.15
			Total		273.15	273.15

Note 24 : Revenue from operations

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
61000	Sale of power - high tension supply				
61100	Revenue From Sale Of Power	3010101	IA-Industry-HT	19,071.14	2.58
61102	Revenue From Sale Of Power-Vinter-State	3010103	IIA-Edu.Inst&Host-HT	1,425.62	76.74
61103	Revenue From Sale Of Power-andhra	3010106	IX-Other Categori-HT	469.86	-
61113	Revenue From Sale Of Powerkarnataka	3010105	III-Commercial-HT	2,441.72	-
61115	Sale Of Power To M/S Relianceenergy Trading Ltd	3010107	V-Temp. Supply-HT	81.84	-
61210	Revenue From Traders(Sale)/Patni	3010104	IIIB-Edu.Inst&Host-HT	197.76	17.96
61211	Revenue From Sale Of Power-Jindu.Reqd.Fact & Tea Est. Etc	3010102	IB-Railway Tracti-HT	839.99	1,337.62
61212	Energy Charges	3010108	Levyaddl surch HT-IA	77.91	13,053.94
61213	Demand Charges	3010216	Addl Surcharge HT-III	1.74	2,838.58
61215	Power Factor Surcharge	3010311	Network Charges RTS	0.67	43.30
61216	Peak Hour Charges				257.70
61217	Cross Subsidy Surcharge Ht-I Aindustries				386.46
61219	Ht-Tariff-I-Collection Of Harmonic Compensation Charges				39.71
61230	Cross Subsidy Surcharge Ht-Ialosing Cap Status				0.04
61231	Rev.From Sale Of Power -Iiedu.Inst.Govt.Hosp. Etc				56.21
61232	Energy Charges.				1,119.18
61233	Demand Charges				163.81
61241	Power Factor Surcharge				6.58
61242	Rural Co-Op. Societies				161.80
61250	Demand Charges Ht				0.01
61251	Revenue From Sale Of Power-Ivlift Irrigation & Coop Society				0.02
61253	Revenue From Sale Of Power-Energy Charges				12.21
61260	Revenue From Sale Of Power-Power Factor Surcharges				0.47
61261	Revenue From Sale Of Power-Iiicomm. & All Cato.Not I,II,IV,V				306.67
61262	Revenue From Sale Of Power-Energy Charges				1,719.39
61263	Revenue From Sale Of Power-Demand Charges				414.14
61264	Revenue From Sale Of Power-Power Factor Surcharges				20.30
61265	Temporary Supply Of Assessmentfor H.T Tariff V				36.46
61267	Cross Subsidy Surcharge Ht-Iiicomm				6.63
61270	Ht-Tariff-Ii-Collection Of Harmonic Compensation Charges				17.86
61271	Revenue From Sale Of Power-Httr Iib-Pvt.Edu.Institutions				1.83
61272	Pvt.Edu.Insti & Hostels.Studios-Ht Tf Iib-Energy Charges				119.13
61273	Pvt.Edu.Insti & Hostels.Studios-Ht Tf Iib-Demand Charges				54.83
61274	Pvt.Edu.Inst & Hostels.Studios-Ht Tf Iib-Power Factor Charges				2.17
61279	Cross Subsidy Surcharge Ht-Ii Bprivate Educational Institutio				0.03
61280	Cross Subsidy Surcharge Ht-Iiblosing Cap Status				1.00
61281	H.T. Tariff I.B - Railway Traction				17.69
61282	H.T. Tariff I.B - Energy Charges				331.67
61283	H.T. Tariff I.B - Demand Charges				125.21
61291	H.T. Tariff I.B - Power Factorsurcharge				14.33
61292	H.T. Tariff I.B - Energy Charges				2.79
61293	H.T. Tariff I.B - Demand Charges				1.73
61411	H.T. Tariff I.B - Power Factor Surcharge				0.14
	Night Time Concession Ht				(73.27)
			Total	24,608.25	22,695.62
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
61300	Sale of power - low tension supply				
61310	Revenue From Sale Of Power(L.T)				0.20
61311	Revenue From Sale Of Power-1Adomestic	3010201	IA-Domestic-LT	7,449.91	6,875.82
61317	I-A Fixed Charges Domestic,Nutrition Centre Etc.	3010204	2A-Public Lighting-LT	1,718.29	65.67
61320	I-A Hand Loom Weavers	3010207	2C-Public Workshop-LT	96.14	1.81
	Revenue From Sale Of Power-2Apublic Lighting & Public Water	3010208	3A 1-Cott & Tiny-LT	152.38	1,630.21

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
61325	L.T. Tariff II.C - Actual Place Of Worship	3010209	3A2-Power Loom-LT	217.97	68.61
61326	II-C Fixed Charges Places Of Public Worship, Mutts	3010210	3B-Industries-LT	5,362.89	2.77
61330	Revenue From Sale Of Power-3Acottage & Tiny Industries Etc.	3010205	2B1-Edu. Inst. - LT	127.29	331.15
61331	Powerloom Lt. Tariff Iiia 2	3010206	2B2-Pvt. Edu.Int.-LT	132.55	197.62
61332	III-A(1) Fixed Charges Cottage, Tiny Industries	3010212	V-Commercial-LT	6,409.82	7.98
61333	III-A(2) Fixed Charges Power Looms(Upto 10Hp) Incl Winding	3010213	VI-Temp. Supply-LT	529.32	9.72
61340	Revenue From Sale Of Power-3Bcoffee Grinding,Ice Factory	3010202	IB-Hut Services-LT	4.03	4,338.87
61341	Ht/Lt 2 Part Energy Chargestariff I	3010203	IC-Bulk Supply-LT	11.85	2.05
61342	Ht/Lt 2 Part Demand Chargestariff I	3010200	Not in Use	-	86.44
61343	Power Factor SurchargeLt. Tariff Iii B	3010211	IV-Agri. Serv-LT	(1.37)	23.76
61360	Revenue From Sale Of Power-2Beducational Instns.,Lab	3010214	Sale of power Other	349.14	112.06
61361	Edu. Institution	3010215	Sale of power Other	0.91	34.52
61362	Pvt.Edu.Insti.,Studios Etc.-Ltiib(2) - Fixed Charges				122.42
61363	Pvt.Edu.Insti.,Studios Etc.-Ltiib(2) - Energy Charges				22.59
61370	Revenue From Sale Of Power-5Comm.&All Categ Not Cvd. 1A				5,473.00
61371	Cc Charge For Temp. Supplservice Connection				415.92
61372	Power Factor SurchargeLt. Tariff V				13.91
61373	V Fixed Charges Comm. & Others Cinema Theatres & Studios				105.52
61390	Revenue From Sale Of Power-Ibhuts In Village Panchayats				0.68
61395	Lt Bulk Sy. Rv.Colony & Otherspolice Qrs.Defence Etc.Tf Ic				11.66
61396	I-C Fixed Charges Lt Bulk Supprailway & Defence Colonies Etc				0.00
61461	Power Factor Incentive Ltтарiff Iii B				-
Total				22,561.12	19,954.98
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
63110	Tariff subsidy from GoTN	3010700	Tariff Subs From Gov	8,932.45	8,269.73
a)	Agriculture Consumers				
b)	Domestic Consumers				
c)	Hut Consumers				
d)	Handloom Consumers				
e)	Powerloom Consumers				
f)	Places Of Worships Consumers				
Total				8,932.45	8,269.73
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
61800	Wheeling charges	3010400	Wheeling And Open	211.21	216.00
61801	Wheeling Charges Recoveries	3010500	Trans And Open Acces	130.72	(0.00)
61802	Normal Ltoa Transmission Charges Payable By Customers	3010301	Scheduling And Syste	9.32	0.50
61803	Scheduling And System Operating Charges	3010302	Reactive Energy Char	2.94	1.20
61804	Reactive Energy Charges	3010303	Wheeling Cgp & Loss	4.82	30.15
61813	Wheeling Charges Cgp& Losscomponent Charges	3010309	Posoco System Operat	0.23	-
61814	Scheduling And System Operating Charges Payable By Wind Gen	3010925	WM Meter Reading Crg	29.36	1.20
61815	Reactive Energy Charges Payable By Openaccess Customers	3010600	Adj Of Open Access E	887.27	1.46

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
61816	Reactive Energy Charges Payable By Sldc Interstate Oa Cust	3010931	TEX Agreement Fees	0.01	0.01
61817	Levy Of Banking Charges(Including Long & Short Term Oa Cust	3010310	Penal Levy For Excee	65.71	0.18
61818	Stoa Trmn. Charges By Open Access Consumers	3010920	WM - RKAVHR Charges	1.27	-
61835	Posoco System Operating Charges	3010921	W C From Winbd Gen	37.68	-
61916	Charges For Changing Meter At Consumer Request	3010923	Schedule and SO Char	2.09	0.29
		3010924	Adj Of OA Energy Crg	0.76	
		3010927	Intra state S O Crg	(1.52)	
		3010928	W C From CGP	1.65	
		3010929	LTOA Trans Crg - CPP	(16.42)	
		3010930	STOA Intrstate Trans	-	
		3010307	Deviation Energy Crg	-	
		3010308	Posoco Scheduling Ch	0.14	
		3010305	Inter State Transmis	-	
		3010922	LTOA Trans Charges	22.16	
		3010926	WM O&M Charges	52.10	
			Total	1,441.50	251.00
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
61600	Other operational income	3010932	Meter Rent	29.18	31.12
61900	Meter Rent/Service Line Rental	3010913	Compounding Fees	2.25	5.93
61901	Miscellaneous Charges Fromconsumers	3010911	Adjustment Of E Tax	76.82	0.81
61902	Fuse Charges	3010919	Rvy of Trf Energy&Ma	71.12	113.50
61903	Reconnection Charges	3010901	Name Transfer Fees	5.82	0.03
61904	Public Lighting Maintenancecharges.	3010917	Extra Levy	8.25	171.02
61909	Other Miscellaneous Receipts.	3010800	Trial Stage Rev Capi	(0.18)	59.33
61911	Service Connection Charges Collected From Consumers.	3010300	Misc Charges From Co	315.35	0.02
61914	5% Commitment Fee On End For Ht& Lt Indl Cons.For Time Extn.	3010912	Damages to Board Ply	6.34	8.00
	Meter Box Charges.				
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
61915	Misc. Charges For Providing Cmri Downloaded Data To Ht Cons.	3010902	Application Fees	5.16	0.01
61951	Lt U.T.	3010903	Service Connection C	7.96	0.00
61952	Dismantling Charges	3010904	Dismantling Charges	0.89	1.92
61954	Tarif Conversion Charges	3010905	Meter Box Charges	0.40	0.00
61955	Estimate Charges	3010906	Meter Changing Chrg	0.04	237.69
61956	White Meter Card	3010907	Shifting Charges	4.80	0.01
61957	Illumination Charges	3010908	Labour Charges	1.63	0.01
61958	Postal Charges	3010909	Estimate Charges	67.35	0.00
61959	Compensation Charges	3010910	BPSC	15.98	0.01
61960	Labour Charges	3010914	Reconnection Fees	27.04	9.61
61961	Inspection Charges	3010915	Cq Dishonour Fr Cons	0.29	0.07
61962	Application Fee	3010916	White Meter Card	0.01	12.61
61963	Shifting Charges	3010918	L T Agreement	0.11	13.89
61964	Name Transfer Fees	3010934	Challenge Test	0.01	5.55
61965	Violation Charges	3010935	Periodical Inspection	0.10	0.03
61913	Manual Meter reading charges in Wind Generator	3010936	Regn cum Process Crg	0.43	0.06
61906	Demand Surcharge -Penal Levyfor Exceeding Demand	3010937	Re of Cns Meter Card	-	28.97
61907	Testing Fees	3010938	Fur Crt Copy to Cons	-	11.41
			Total	647.15	711.62

Note 25 : Other income

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
62000	Interest income	3020103	Income From Investme	0.11	0.09
62200	Other Income	3020101	Int On Loans And Adv	3.19	0.03
62210	Income From Loans, Advances, Investments Etc.	3020102	Int From Other Loans	198.22	13.17
62220	Interest On Loans And Advancesto Staff	3020104	Delayed Pay Charges	6.07	7.22
62225	Income From Investments	3020132	Interest on Fixed De	35.92	103.02
62240	Income On Investment From Tangedco Pension Corpus Fund				0.00
62240	Interest On Loans Advances Toliceences				10.15
62260	Interest On Advances Tosuppliers/Contractors				32.61
62270	Int.From Bank(Other Than Int On Fd Which Is For Inc.From Inv				0.70
62271	Interest Earned On Ipds Corporate Liquid Term Deposit				
			Total	243.51	166.99
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
61710	Other recoveries from consumers	3020134	Recoveries For Compo	2.24	40.84
61720	Recoveries For Theft Of Power				0.38
61730	Recoveries For Malpractices				0.03
61807	Recoveries For Compounding Foroffnse In Theft Of Enery				-
61808	Inter State Scheduling And Operating Charges				-
61809	Ltoa Transmission Charges Payable By Cpp				-
61811	Ltoa Transmission Charges Payable By Co-Gen				-
61812	Ltoa Transmission Charges Payable By Wind Generator				0.00
61821	Normal Scheduling And System Operating Carges Pay By Oa Cust				-
61822	Transmission Charges Payableby Solar Energy Customers				-
61823	Scheduling Charges Payable By Cpp Customers				-
61825	Scheduling Charges Payable Byco-Generation Customers				-
61826	Scheduling Charges Payable Bysolor Energy Customers				-
61828	System Operating Charges Payable By Open Access Customers				-
61830	System Operating Charges Payable By Co-Generation Customers				-
61831	System Operating Charges Payable By Wind Gen.Customers				0.00
61852	System Operating Charges Payable By Solor Energy Customers				-
61532	Scheduling Charges Payable Bysolor Energy Customers				-
61552	Compounding Fees(Theft Of Energy) Recovery From The Consumer				6.13
61500	Compounding Fees(Theft Of Enetgy) Payable By The Consumer				(5.23)
61501	Electricity Duty And Otherstate Levies				-
61509	Electricity Duty Recovery				0.44
61521	Electricity Tax				-
61522	Other State Recoveries				992.50
61542	Elec. Tax Recovery (For Generation)				118.79
	Elec. Tax Payable (For Generation) (Debit A/C) Contra				(118.79)

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
61547	Electricity Duty Payable				
61561	Other State Recoveries Payable(Debit A/C) Contra				(991.81)
61700	Recoveries For Theft Of Power/Malpractices.				2.49
61835	Posoco System Operating Charges				-
62250	Delayed Payment Charges From consumers.				101.15
61908	Recoveries From Consumers Towards Damage To Boards Properties				4.68
			Total	2.24	151.62
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
62300	Sale of scrap and other items				
62310	Income From Trading	3020107	Income From Trading	0.12	0.01
62321	Profit On Sale Of Elec.Plantmanufactured By The Board	3020126	Gain on Asset Sale	4.02	0.45
62322	Profit On Sale,Hire Pur./Hireof Apparatus[Deducting Cost]	3020105	Inc F T-Sale Of Fly	126.28	0.01
62330	Profit On Sale,Hire Pur./Hireof Wiring[After Deducting Cost]	3020127	Inc. fr Inter Co.sal	-	0.00
62330	Profit On Sale Of Stores [Profit After Ded.Cost From Sale .]	3020128	Sale of Scrap	2.58	11.86
62351	Sale Of Fly Ash (Sale Proceedsas No Cost Assigned To Fly Ash	3020131	Sale of Fly-Ash	-	87.44
62400	Gain On Sale Of Fixed Assets				0.15
62360	Other Miscellaneous Receiptsfrom Trading.				1.37
62361	Staff Recoveries Towardservices				0.16
62362	Sale Of Tender Forms				0.09
62366	Income From Sale Of Appln.Forms				0.07
			Total	133.00	101.61
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
62365	Rebate on suppliers bill				
62367	Rebate On Power Purchase Bill	3020112	Rebate On Power Purc	0.01	233.79
					3.71
			Total	0.01	237.50
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
63000	Grants and revenue subsidies from government				
63130	Subsidise And Grants	3020123	Rev grantsubsidy gov	11,266.67	-
63131	Revenue Subsidies & Grants From Government	3020124	Grant-Gov Natural Ca	15.01	4,563.00
					5,982.47
			Total	11,281.68	10,545.47
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
62363	Miscellaneous receipts				
62364	Registration Fee From Suppliercontractors	3020108	Income From Staff	1.55	3.59
62600	Forfeiture Of E.M.D.	3020133	Rental Income	6.62	0.81
62610	Income/Fees/Collections Against Staff Welfare Activities	3020110	Registration Fee Fro	0.48	0.16
62630	Film Show Collections Fromstaff	3020122	Miscellaneous Income	459.23	0.00
62900	Recoveries For Transportfacilities To Staff	3020120	Income From Training	0.01	0.23
62901	Miscellaneous Receipts.	3020113	Exc Found On Phy ver	17.07	0.68
62902	Rental From Staff Quarters.	3020109	Income From Contract	0.03	1.39
62903	Rental From Contractors Incl.Bid Amt.From Parties	3020111	Forfeiture Of E.M.D.	0.10	0.26
62904	Rental From Other Private Parties	3020117	Fines And Penalty Re	-	2.94
62910	Recovery Of Lease Rentals	3020118	Testing Fees	1.43	0.35
62916	Recovery For Transport&Vehicleexp.[Other Than Rec.From Staff	3020119	Collection Of RTI Fe	-	0.02
62917	Commission For Collection Ofelectricity (Duty Tax)	3020121	Exam Fees	-	11.02
62921	Consultancy Service Chargescollected	3020129	Realised Gain - FCV	0.01	3.16
		3020999	Un-realised gain-FCV	-	0.09

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
62948	Miscellaneous Receipts	3020125	Prior Period Income	110.00	62.16
62950	Levying Of One Time Charges For Reducn Permitted Ht Consumer				0.00
62951	Interest From Contrctors/Suppliers On Account Of Sd				0.84
62952	Testing Fees				1.85
62953	Tn Rights To Information				0.02
62955	Cheque Dishonour From Consumer				1.63
62956	Longterm Openaccess Registration Fees				0.86
62957	Longterm Open Access Agreementfees				0.23
62958	Misc. Receipts From Training				0.03
62959	Short Term Open Access Registration Fees				0.00
62960	Short Term Open Access Aggreent Fees				0.06
62962	Intra Staate Application Fees				0.00
62963	Abt Mechanism Registration Charges				0.00
62965	Credit Towards Power Purchase				-
62323	Hire Charges From Contractors				0.00
62978	Registration Charges				0.00
62981	The Amount Collected Towardsjldc Conn Charge From Pvt Pp				0.00
62986	Reim. Of Training Expenses From Other Utilities(Otherthaninp				0.20
62991	Amount Collected From Privatefor Impart. Training By Tangedc				0.01
62700	Excess Fund On Physical Verification Of Fuel				0.01
62905	Excess Fund On Physical Verification Of Material Stock				21.85
62949	Misc.Receipts[Liq.Damages Delay In Supply Of Materials]				0.62
62968	O & M Charges Collected From Wind Energy Generaters				110.70
62972	Ltoa Application Charges				(0.00)
62977	Sldc Concurrence Charges				0.00
62979	Agreement Fees				-
62985	Collection Of Para. Ope. Charges From Oa Customers				0.34
62987	Amount Received Towards Rras From Cgs				17.26
62992	Collection Of Annual O&M Chrgfrom Fossil Fuel Based Pvt Gen				34.49
62906	Excess Fund On Physicalverification Of Fixed Assets.				0.10
65200	Receipts From Consumersrelating To Prior Periods				0.00
65400	Interest Income For Priorperiods				17.68
			Total	596.53	302.39
Note 26 : Cost of power purchases					
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
70111	Nlc Ii Power Purchase Account	4010100	Power Pur-Central Ge	18,863.19	652.76
70112	Nlc Tps I Expansion	4010420	Power Purchase - Int	-	451.29
70113	Power Purchase Nlts2 Expansion	4010200	Power Pur-Independen	1,141.11	488.29
70114	Power Purchase New Nlc Plant	4010500	Inter State Trans Ch	3,083.65	830.23
70126	Power Purchased From N.P.C Ltdkaiga Project	4010600	Intra State Trans Ch	2,271.98	551.05
70130	Power Purchase Accountkaipakkam	4010520	Inter State - Other	341.19	263.08
70135	Purchase Of Power Kundankulamuclear Power Corporation	4010400	Power Purchase Trade	12,297.16	2,653.68
70140	Power Purchase Account-Andhra	4010700	Adj Of Open Access E	9,076.48	-
70150	Power Purchase Account-N.T.P.C				961.85
70152	Provision Of Power Purchase -Power Trading Corporation				1,182.81
70153	Ntpc Thaler II				918.09
70154	Power Purchase Bill Ntpc/Eastern Region				107.78
70155	Ntpc Nwn Limited				334.95
70156	Power Purchase Stage Ii/Ntpcrstps				226.14
70157	Power Purchase From Simhadri Station Of M/S.Ntpc				491.22
70159	Power Purchase From Kudi Superthermal Power Project Stage-1				579.71
70160	Madras Refineries Ltd Powerpurchase Account				2.12
70167	Pp M/S. Southern Iron & Steel				1.17
70170	Others - Power Purchase Account				97.45

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
70179	S.V. Sugar Mills Ltd - Power Purchase				2.04
70193	Power Purchase P.P.N.Powergen. Co.				160.35
70195	Payment Of Power Purchase-St-Oms Elec Co Pvt Ltd				519.30
70196	Power Purchase From M/S.Lancotanjore Power Company Ltd.				33.15
70197	Power Purchase From M/S.Pioneer Power Ltd.				54.26
70202	Rajashree Sugars & Chemicals Ltd - Power Purchase				0.21
70203	Kothari Sugars & Chemicals Ltd- Power Purchase				0.72
70206	Payment Of Power Purchase - Bannari Amman Sugars				14.05
70212	Rajashree Sugar & Chemicals				8.12
70219	Pp M/S. Kothari Sugar & Chemicals Ltd				13.11
70400	Wheeling Charges Payable.				1.717.84
70440	Payment Of Transmission Charges To M/S.Tantransco				2,263.24
70441	Transmission Charges By Pgcl To Tantransco				0.65
70450	Reimb. Of Trmn.Charges To Transco				524.99
70500	Payment Of Power Purchase-Pgcl/Unshed Interchange A/C				36.07
70501	Payment Of Power Purchase-Pgcl/Reactive A/C				3.07
70502	Payment Of Power Purchase-Pgcl Inter Regional Exchange A/C				0.79
70503	UI Charges Under Abt Nic-Tps-1				(11.30)
70505	Payment Of Syatem & Market Operating Charges To M/S.Posoco				4.34
70551	Power Purchase From M/S.Ntecdvallur Unit I				2,436.99
70552	Power Purchase Nic Tn Power Ltd.				1,077.33
70600	P.P.From Swap& Others				9,465.54
70661	Power Purchase From Indian Energy Exchange				985.95
70662	Power Purchase From Power Exchange Of India Ltd				727.65
70701	Cop Arkay Energy				24.42
70702	Sai Regency Power Corpn.Pvt.Ltd Ramnad				1.64
70703	M/Scoromandal Electri Co.Ltdramnad				3.00
70770	Payment Of Purchase Of Bundledpower				11.96
70901	Captive Power Plants- Adjustment				1,761.00
70902	Co-Generating Power Plants -Adjustment				925.00
70908	Iex Adjustment				1,789.45
70909	Third Party Adjustment				444.27
70910	Reliability Power Adjustment				13.56
Total				47,074.76	35,806.41
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
70190	Non conventional energy				
70210	Power Purchase A/C-From Private Wind Mill				1,137.66
70750	Power Purchase Bill M/S.Raghurama Renewable Energy Ltd	4010300	Power Purc From NCES	2,754.59	1.74
70760	Power Purchase From Solar Producers				479.72
70765	Power Purchase From Solar Power Producers (Rpssgp)				20.96
70780	Power Purchase From Solar Power Plant Under Preferential Tar				1,832.26
70780	Power Purchase From Solar Power Through Rec Scheme				38.49
70903	Bio-Mass Power Plants- Adjustment				9.80
70904	Wind Power Generation Group-Iadjustment				1,372.66
70905	Wind Power Generation Group-IIadjustment				3,893.15
70906	Wind Power Generation Group-IIIadjustment				287.66
70907	Wind Power Generation Group-IVadjustment				61.42
83100	Short Provision For Powerpurchased In Previous Years.				3,045.96
Total				2,754.59	12,181.49

Note 27 : Cost of power generation

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Raw material consumed				
71110	Cost Of Coal Consumed-Steampower Generation	4021109	Consump-Coal	7,137.96	4,784.08
71120	Cost Of Oil Consumer-Steampower Generation	4021123	Cost Of Oil Consumpt	0.46	84.58
71130	Cost Of Gas Consumed Steam Power Generation	4021124	Cost Of Gas Consumpt	113.88	305.75
71140	Cost Of Naptha Used For Generation	4021200	Cost Of Oil Consumpt	0.14	0.02
71210	Coal Related Costs	4021500	Cost Of Naphtha Comp	-	0.00
71211	Coal Handling Contract Charges	4021138	Coal interunit Hq an	495.41	28.49
71212	Demurrage On Coal Wagons	4021106	Cons - Fuel Material	0.08	1.40
71213	Siding Charges	4021115	Cons-Fuel Material	29.51	3.25
71216	Payments To Railway Staffposted To Thermal Power Statn.	4021133	Cons-Fuel Material	0.01	1.28
71219	Other Coal Related Costs				0.67
71410	Stock Shortages On Physicalverification Of Coal Stock				16.08
72131	Transit Loss Of Oil				0.01
72200	Loss On Settlement For Fuel				-
			Total	7,777.45	5,225.59

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Direct expenses at generating stations				
71501	Hydro Stations	4021125	Cost Of Water Consum	72.43	0.08
71502	Thermal Stations	4023100	Lubricants And Consu	7.34	74.16
71504	Gas Turbine	4023200	Cost Of Gen-Trial-Ca	(0.02)	0.26
71600	Lubricats And Consumablesstores	4021127	Other Fuel Related Costs.	0.03	1.07
71601	Chemicals	4021400	Cost Of Water Consumption	-	2.29
71602	Steel Balls	4021600	Other Fuel related losses	0.03	-
71609	Otherconsumables Such As Grease,Cotton Waste,Soap Etc	4023300	Fuel Related Losses	0.02	3.85
71900	Cost Of Gen.During Trial Stage-Charged To Capital Works				-
72000	Fuel Related Losses				-
71700	Station Supplies				10.47
65120	Oil Related Gains On Priorperiods				(4.07)
83210	Coal Related Expenses/Lossesof Previous Years.				19.84
83300	Operation Expenses Of Previous Years.				1.79
			Total	79.83	109.75

Note 28 : Employee benefits expense

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Salaries wages and other allowances				
75000	Employees Costs	4030101	Salaries	2.15	-
75100	Salaries	4030102	Salaries-Provincial	1,192.69	-
75110	Salaries-Provincial	4030103	Salaries - R.W.E.	2,935.04	1,830.07
75120	Salaries - R.W.E.	4030104	Salaries-Part Time C	21.75	1,850.60
75130	Salaries-Part Time Conservancy Workers	4030105	Salaries - Apprentic	4.53	9.52
75170	Salaries - Apprenties	4030106	TCL Wages	0.06	5.45
75180	Tcl Wages	4030107	Contract Labour Wage	0.96	0.08
75190	Contract Labour Wages	4030108	Overtime	0.05	0.75
75200	Overtime	4030109	Overtime Prov Double	7.83	-
75210	Overtime - Provincial Double Wages	4030110	Overtime-RWE Double	25.17	6.60
75220	Overtime - R.W.E. Double Wages	4030111	Overtime - Apprentic	0.09	22.67
75270	Overtime - Apprenties Double Wages	4030112	Dearness Allowance.	0.58	0.09
75300	Dearness Allowance.	4030113	Dearness Allow -Prov	238.81	0.15
75310	Dearness Allowance -Provincial	4030114	Dearness Allow - RWE	571.26	315.96

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
75320	Dearness Allowance - R.W.E.	4030115	DA-Part Time Conserv	4.34	312.26
75330	Dearness Allowance-Part Time Conservancy Workers	4030116	Other Allowances	27.12	1.54
75400	House Rent Allowance	4030117	House Rent Allowance	217.48	0.01
75401	City Compensatory Allowance	4030118	City Comp Allowance	20.93	197.16
75402	Other Allowances(Viz.Night Shift Allowance)	4030119	Other Allowances(Viz	47.92	20.21
75404	Interim Relief	4030120	Interim Relief	-	68.15
75405	Store Custodian Allowance	4030137	Other Staff Costs	2.89	0.00
75407	Washing Allowance	4030179	Audit Recoveries	4.78	0.05
75408	Remote Hydro Allowance Cum Performance Incentive	4040129	Comp For Injuries/De	0.07	0.87
75409	Cavern Allowance Cum Performance Incentive	4040145	Fees and Charges to	0.01	13.45
75410	Other Allowances (Special (Gts)Allowance)	4030121	Store Custodian Allo	0.20	0.73
75411	Travelling Allowance Under Gotn, Pcou Scheme	4030122	Washing Allowance	0.10	0.44
75494	Intermediate Relief-Rwe	4030123	Remote Hydro Allowan	14.61	-
75500	Bonus	4030124	Cavern Allow Cum Per	0.75	-
75501	Bonus	4030125	Other Allow(Special	0.47	-
75502	Ex-Gratia Payments	4030126	Travelling Allow Und	0.09	41.66
75503	Thermal Incentive Bonus	4030130	Bonus	46.10	25.67
75504	I.T. On Thermal Incentive Bonu	4030131	Ex-Gratia Payments	17.64	1.40
75505	Incentive For Spl.Work	4030132	Thermal Incentive Bo	1.68	0.00
75510	Cash Gift - Golden Jubilee Exgratia	4030133	IT On Thermal Incent	-	2.13
75511	Cash Gift For 25 Years Service	4030134	Incentive For Spl.Wo	3.69	0.01
75617	Earned Leave Encashment-Surrender Salary	4030135	Cash Gift-Golden Jub	-	0.28
75618	Encashment Of Unearned Leave On Private Affairs	4030136	Cash Gift For 25 Yea	0.37	57.61
75900	Employees Costs Charged To Capital Works	4030140	Earned Leave Encashm	47.00	23.44
		4030141	Encash Of UEL On Pri	18.69	(11.31)
		4030200	Employees Costs Char	(334.37)	
			Total	5,143.53	4,797.72
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
75713	Contribution to provident and other funds	4030149	Board's Contr To Emp	-	0.01
75810	Board's Contribution To Tneb Employees Health Fund	4030167	Terminal Benefits	2.71	0.28
75820	Terminal Benefits (C.P.F)Board's Contribution	4030168	Terminal Benefits	0.11	0.00
75825	Terminal Benefits (Fpf) Board Contribution.	4030169	Terminal Benefits	11.40	10.09
75830	Terminal Benefits (Fbf) Board's Contribution.	4030170	Superannuation-Board	2,558.41	2,412.49
75835	Terminal Benefits (Superminua-Tion) Board's Contribution.	4030171	Terminal Benefits Fb	2.72	3.06
75840	Terminal Benefits Fb Subsidiary Scheme	4030172	Terminal Benefits(Gr	118.18	114.66
75845	Special P.F Cum Gratuityscheme	4030173	Special PF Cum Gratu	1.58	1.56
75850	Provident Fund Inspection & Audit Charges.	4030174	Provident Fund Inspe	-	0.01
75855	Hba Advance Spl Fbf Scheme Loan Written Off.	4030175	HBA Advance Spl Fbf	1.45	1.24
75860	Ex Gratia Payment To Familiesof Deceased-Cpf Nonpensionable	4030148	Contr To Medical Dep	0.01	11.72
75870	Amount Of Board's Contribution Towards Contributory Pens Sch	4030178	Emp Contr NPS Gov	0.58	185.10
75880	Contribution To Tangedco Pension Corpus Fund	4030176	ExGratia To Deceased	10.97	1,200.00
		4030177	Amount Of Board's Co	233.68	
		4030180	Contribution To Tang	1,200.00	
			Total	4,141.80	3,940.21

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Staff welfare expenses				
75700	Staff Welfare Expenses	4030144	Staff Welfare Expens	0.01	0.00
75611	Medical Expenses Reimbursement	4030138	Med Exp Reimbursemen	0.76	1.45
75612	Leave Travel Assistance	4030139	Leave Travel Assista	0.30	0.06
75630	Medical Aid Reim. To Emp. Ofwhile On Duty	4030143	Medical Aid Reim To	0.27	0.36
75709	Honorariums	4030145	Honorariums	8.40	6.03
75710	Medical Expenses	4030146	Medical Expenses	0.07	0.88
75715	Funeral Expenses	4030151	Funeral Expenses	0.06	0.04
75716	Recovery Of Subscription-Pensioners	4030152	Rec Of Subscrip-Pens	0.03	0.00
75720	Canteen Expenses	4030154	Canteen Expenses	0.08	0.12
75730	Education Expenses	4030156	Uniform & Delivery E	0.17	0.00
75740	Uniform & Delivery Expenses	4030157	Recreation Expenses	0.03	0.63
75750	Recreation Expenses	4030158	Other Welfare Expend	0.24	0.00
75760	Other W.Fare Exp.(A).W.Fund-Bd'S Contn(B)H&C Weather Charge	4030159	Mortgage Charges-Sec	0.20	0.04
75761	Mortgage Charges On Security For Loans & Adv.To Employees	4030160	Expr.On Award Of Med	0.25	0.46
75762	Expr.On Award Of Medals To Empl.Incl Cost Of Award	4030163	Snack Chrg Coal Han	0.15	0.00
75770	Purchas Ins.Policies Coveringdeath &Disability Hotlinecrew	4030142	Pay Under Workmen's	0.29	-
75775	Snack Charges Coal Handling	4030147	Non-Return Cont -P&T	-	0.21
75776	Health Insurance Board'S Contribution	4030153	Pay Of Hospital Char	0.01	0.02
	Contribution By Tangedco Towards Excess Of Premium & Including Gst				
75780	Towards Pensionrs Subscription Of Nhl, 2018	4030161	Cash Incentive For I	0.10	38.53
75629	Payment Under Workmen'S Compensation Act.				0.00
83500	Employees Costs Relating Toprevious Years.				357.37
			Total	11.42	406.22
Note 29 : Finance cost					
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Interest expense				
78100	Interest On State Governmentloan In Lieu Of Oml	4050103	Int On Loans Mobiliz	324.52	349.18
78183	Int On W&M Advance	4050101	Int On Loans debentu	-	152.45
78200	Interest On Bonds-Tneb	4050102	Int On Loans From Ba	13,769.14	386.59
78213	Interest On R.E.C Loan-Normal/Bank/Spl.Loan	4050105	Int On Loans Under G	0.04	2,176.04
78214	Interest On Nabard Loan	4050107	Penal Int On Cap Lia	3.89	24.35
78216	Interest On Power Fin.Corpn.-Normal/Adb/Cfs Loan	4050109	Int On Consumer Secu	351.54	2,963.51
78220	Interest On Hudco Loan	4050110	Int On Consumer Mete	1.36	310.67
78229	Interest On Tnpfc Loan	4050106	Int On Working Capit	551.11	2,730.11
78264	Int.Payment Mediumterm Loan	4050125	Interest To Supplier	-	1,479.70
78265	Int.Payment Appdp	4050126	Int. On Hydro Balanc	0.01	4.85
78270	Payment Of Int For Loanavald From Pmgv	4050111	Int On Advance Cc Pa	0.71	0.45
78271	Int.Payment On Rggvy Loan	4050112	Interest-Late Pay-pp	27.73	0.09
78278	Interest On R.Aprdrp Scheme Part-B	4050129	Penal Interest On De	215.56	163.21

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
78280	Interest On Loan From Ireda Ltd.	4050108	Capitalization-IDC	(4,719.95)	115.55
78284	Interest On Ipds Loan From Pfc	4050113	Other Interest Chrg	36.28	76.79
78286	Interest Due On Sst Rec				32.17
78288	Interest Due On Sst Ireda				(7.30)
78289	Interest Due On Sst Trnpsc				1,042.00
78291	Interest Due On Sst Banks				51.84
78292	Interest Rec Sst				12.48
78590	Penal-Interest On Capital Liabilities.				-
78600	Interest To Consumers Onsecurity Deposits.				461.04
78610	Interest On Mcd				7.16
78700	Interest On Borrowings Forworking Capital.				510.77
78800	Other Interest & Finance Charges.				0.00
78825	Guarantee Charges				0.02
78840	Interest To Suppliers/Contractors.				(0.00)
78841	Interest To Suppliers/Contractors-Capital.				(0.00)
78845	Int. On Hydro Balancing Fund				0.18
78846	Interest On Advance Cc Chargesfor Lt Billing				0.01
78890	Interest On Payment By Stategovernment Under Guarantees.				1.11
78891	Interest On Related Payment Ofpower Purchase Bills				-
78892	Int. On Related Deduction Of Ts On Income				100.89
78900	Capitalisation Of Interest Onfunds Used During Construction				0.06
78910	Normal Interest Capitalised				(3,277.67)
	Total		Total	10,561.94	9,867.77
					(0.52)
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
78860	Other borrowing cost				6.06
78861	Cost Of Raising Finance.	4050114	Bank charges	289.77	1.74
78864	Stamp Duty	4050115	Guarantee Charges	324.03	0.77
78880	Service Fee				318.83
78880	Other Charges.				0.21
78881	Bank Charges For Remittances Between Board's Offices.				13.55
78883	Other Bank Charges.				227.05
78884	Guarantee Charges				0.00
78885	Letter Of Credit Bank Charges				(146.47)
65700	Excess Prov For Interest&Finance Charges In Prior Periods				48.93
83700	Interest And Other Financecharges Relating To Previous				
	Total		Total	613.80	470.66
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
78850	Interest paid on contribution to provident and other funds				-
78851	Interest On F.Ds.C.P.F. G.P.F.S.Ds. Etc.	4050117	Interest On Fds,Cpf	(0.01)	-
78852	Interest On Contributorprovident Fund.	4050118	Int Contr Provident	48.78	-
78853	Interest On General Providentfund.	4050119	Int On General Provi	118.54	132.07
78854	Interest On Security Depositsfrom Staff.	4050120	Int On Security Depo	-	-
78855	Interest On F.B.F. Contribu-Tion	4050121	Int On Fbf Contribut	2.13	3.30
78856	Interest T.N.E.B. Special P.F.Cum Gratuity Scheme.	4050122	Int Spec Pf Cum Grat	1.08	1.37
78857	Interest On Fixed Deposits	4050127	Interest On Special	1.13	0.00
78858	Interest On Tne Employees Special P.F. Cum Gratuity Sch2000	4050123	Interest On Cps	125.38	1.19
	Total		Total	297.03	189.56
					327.49

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
78871	Discount on issue of bonds/debentures				171.95
	Discounts On Bonds/Debentures	4050116	Discounts On Bonds/D	-	171.95
			Total	-	
Note 30 : Depreciation and amortization expense					
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
i.	Depreciation and amortization				
77120	Depreciation On Buildings.	4060200	Depn-Building&Civil	-	173.64
77130	Depreciation On Hydraulicworks	4060100	Dep-AmortizationLand	-	122.72
77140	Depreciation On Other Civilworks	4060900	Depn- Other Fixed As	-	35.74
77150	Depreciation On Plant &Machinery	4060101	Dep-Amor-Land-Leg JV	785.65	1,414.53
77160	Depreciation On Lines & Cablenet Work Etc.	4060201	Dep-Bu&Civil-Leg JV	339.50	951.63
77170	Depreciation On Vehicles	4060300	Depn-Plant&Mach	-	3.54
77180	Depreciation On Furniture &Fixtures	4060301	Dep-P&A M-Leg JV	1,665.85	2.28
77190	Depreciation On Officeequipments.	4060401	Dep-Vehicle-Leg JV	3.40	23.16
77210	Dep.On Capital Exp.Resulting In An Asset Not Belonging To Eb	4060501	Depn-Furn&Fix-Leg JV	1.95	0.27
77220	Depreciation On Spare Units/Service Units	4060601	Depn-Off Equip-Leg J	23.83	0.03
77230	Depreciation On Capital Sparesat Generating Stations.	4060700	Depn- Hardware	-	39.71
77250	Depre.On Assets Taken Over From Licensees Pdg Final Valuatn	4060701	Depn-Hardw-Leg JV	0.07	1.43
77900	Depreciation And Related Costscharged To Capital Work Cr.A/C	4060901	Depm-Oth FA-Leg JV	38.49	(0.51)
65600	Excess Provision Fordepreciation In Prior Periods				(0.04)
77110	Amortisation Of Lease-Holdassets.				0.44
83600	Depreciation Under Provided In Previous Years.				45.45
			Total	2,858.74	2,814.03
Note 31 : Other expenses					
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Amortization of intangible assets				
		4060801	Depn-Softw-Leg JV	0.02	-
			Total	0.02	
Note 31 : Other expenses					
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Rent				
76101	Rent (Including Lease Rentals)	4040101	Rent (Ind Lease Ren	12.55	12.44
			Total	12.55	12.44
Note 31 : Other expenses					
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
	Electricity charges				
76158	Electricity Charges	4040106	Electricity Charges	38.29	36.29
			Total	38.29	36.29

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
74100	Repairs and maintenance				
74200	Plant & Machinery		Cons-R&M-Plant And M	379.68	537.67
74600	Buildings-Plant & Machinery		Cons-R&M-Buildings	0.94	40.86
74700	Vehicles		Consump-R&M-Vehicles	2.43	5.02
74800	Furniture		Consump-R&M-Furnitur	0.97	0.66
	Office Equipment		Cons-R&M-Office Equi	3.05	5.91
			Total	387.07	590.12
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
79400	Bad debts written off				
	Bad & Doubtful Debts Writtenoff Provided For.	4040107	Bad Debts Written Of	-	15.20
			Total	-	15.20
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
76104	Insurance				
76106	Insurance On Fixed Assets	4040103	Insurance	1.25	1.30
76107	Insurance On Assetsunder Construction.	4040104	1% Insur On Board's	116.27	0.30
76109	Fidelity Insurance.	4040126	Incidental Stores Ex	3.50	0.00
76230	1% Insurance on Board's Assets				138.90
	Transit Insurance				0.01
			Total	121.02	140.51
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
76102	Rates and taxes				
76103	Rates & Taxes	4040102	Rates & Taxes	7.70	20.91
76138	Banking Cash Transaction Tax	4040142	License Fee Therc	2.47	0.03
76193	Vehicle License & Rligistration Fee				0.89
76320	Fringe Benefit Tax				0.00
76332	License Fee For Tnerc Fort&D Function				1.53
	Registration Fees For Formation Of Tangedco				0.13
			Total	10.17	23.49
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
76118	Legal and professional charges				
76120	Expr. Towards Digital Signature Card	4040119	Fees And Subscriptio	3.93	0.01
76121	Professional Charges.	4040109	Consultancy Charges	4.80	0.18
76123	Legal Charges	4040108	Legal Charges	12.74	12.25
76124	Consultancy Charges				1.04
76125	Technical Fees				18.65
	Other Professional Charges				7.87
			Total	21.47	40.00

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
76110	Telephone and communication	4040110	Telephone And Commun	12.50	0.06
76111	Telephone & Trunk Calls	4040105	Postage and Courier	1.65	9.16
76112	Postage & Telegrams	4040111	Internet Charges	1.91	1.87
76114	Contribution To Police Dept.Fornvf Equipments.	4040112	Annu Maint Char LT B	1.47	0.01
76115	License Fees-Wireless Planning&Coordination Wing(H.F.System)				0.07
76117	Internet Charges				3.34
76116	Royalty-Wireless Planning & Coordination Wing(H.F.System)				0.00
76119	Expenditure On Annual Mtce.Charges For Lt Billing Charges				3.06
			Total	17.53	17.57
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
76163	Security charges	4040113	Watch And Ward Expen	72.54	91.36
76191	Watch & Ward Expenses	4040114	Engagement Of Fire S	20.01	16.52
			Total	92.55	107.88
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
76130	Travelling and conveyance	4040115	Travel And Conveyanc	11.82	0.06
76131	Conveyance & Travelling.	4040116	Vehicle Running Expe	18.24	0.16
76132	Conveyance Expenses	4040117	Hire Charges Of Vehi	24.92	12.96
76136	Travelling Expenses				10.53
76136	Vehicle Running Exp.Petrol & Oil Other Than Trucks & Delivery Van				34.66
76140	Hire Charges Of Vehicles				
			Total	54.98	58.36
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
76210	Freight charges				6.88
76220	Freight On Capital Equipments				0.35
76240	Other Freight				4.10
	Vehical Running Expenses -Trunks/Delivery Vans				
			Total	-	11.33
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
76122	Audit fees	4040118	Audit Fees	1.17	0.36
			Total	1.17	0.36
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
76100	Office related expenses	4040120	Books And Periodical	0.17	0.00
76126	Administration Expenses.	4040121	Printing And Station	3.98	0.04
76151	Revenue Stamps	4040122	Training Expenses	1.75	2.64
76152	Fees & Subscription	4040125	Advertisement	3.70	0.06
76153	Books & Periodicals	4050131	Sports & Games Exp	0.01	7.00
76154	Printing & Stationary	4040124	Purchase Of Energy S	0.06	1.18
76155	Training Expenses	4040140	Theb Expenses Shared	1.23	0.49
76156	Advertisement Expenses Propoganda				0.05
76157	Sports & Games Expenses				0.01
76159	Contributions				0.31
76159	Admn. & Gl.Expenses-Replacement Of Led Lamps In Hq'S Office				4.37
76160	Water Charges				

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
76164	Petty Office Maintenance expenses				1.48
76165	Project Co-Ordination Meetings & Review Meetings				0.21
76167	Expenses Incurred Towards Conducting Depexams For Theb Emp				0.00
76171	Expenses Incurred Towards Purchase Of Esc				0.00
76190	Miscellaneous Expenses				18.27
76192	Expenses Towards Computerisation				0.10
76194	Honorarium, Food Allow. And Convey Allow. To Insp By Sec-Off				0.30
76196	Expenditure Incurred Verification Of Certificates				0.12
76198	Theb Expenses Shared By Tangedco / Tantransco				
	Total			10.90	36.62
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
76200	Store related expenses				0.00
76250	Materials Related Expenses				-
76260	Octroi	4040127	Fabrication Charges	0.87	5.03
76270	Adv.Of Tenders, Notices & Other Purchased Related Advt.	4070101	Materials Cost Varia	2.75	2.19
76272	Incidental Stores Expenses				0.00
76281	Misc. Expenses Connected With Import Of Materials				1.01
76282	Fabrication Charges				(1.04)
79100	Fabrication Charges Absorbed In The Cost Of Fab/Erection/Cr				-
79110	Materials Cost Variance -Capital.				-
79120	Materials Cost Variance -O & M.				-
83840	Material Related Expenses-Previous Years				20.20
	Total			3.62	27.39
Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
76000	Miscellaneous expense				0.18
79210	Administration & General Expenses	4040128	Research And Dev Exp	0.15	0.07
79220	Research And Development expenses (Existing).	4070129	Material Related Los	3.07	0.59
79530	Expenditure Under Csr Activities	4070104	Compen For Injuries,	14.30	3.03
79531	Compensation For Injuries, Death And Damages-Staff	4070103	Miscellaneous Losses	0.01	6.75
79532	Compensation For Injuries, Death And Damages-Outsides.	4070105	Loss On Scrap Of Ass	0.49	0.24
79500	Compensation For Injuries, Death, Damages To Contract Labourers	4070108	Loss Due To Natural	0.03	0.08
79510	Miscellaneous Losses And Writeoff	4040141	Expenses Incurred In	2.19	0.00
63200	Subsidies Against Loss On account Of Flood Fire, Cyclone	4021137	Decommissioning cost	(0.02)	(10.00)
79573	Loss On Sale Of Stores.	4070110	Repairs And Maintena	4.89	1.36
79800	Losses On Account Of Flood, Cyclone, Fire Etc.	4070132	Revenue Earned/Cost	-	0.02
79881	Loss To Fixed Assets On Account Of Flood, Cyclone Fire Etc.	4040130	Adm&Gen Expenses to	(1.39)	0.18
79883	Loss To Assets Under Cons. Ona/C Of Flood, Cyclone, Fire Etc	4070109	Prov For Income Tax	-	0.00
79885	Tsunami Relief Works	4070111	Prior Period Expense	75.15	0.43
79886	Loss On Account Of Thane Cyclone	4070119	Cons-R&M-Hardware	0.01	0.03
79887	Loss On Account Of Torrential rain/Flood During Nov/Dec 2015	4070123	Exchange Loss MM	-	0.07
76127	Reward For Secret Information on Theft Of Energy	4070128	Miscellaneous Expens	3.06	2.08
76128	Spl. Reward vigilance	4070133	Rounding Off	0.01	0.06
76141	Recurring Expr. For Centre Agents In Fuse Of Call Centres	4070155	Loss on Scrap-Legacy	0.03	0.81
76162	Entertainment	4023500	WIP-Upgrade Proj	213.35	0.00

Old Account codes	Old Code - Description	New Account codes	New Code - Description	31 March 2022	31 March 2021
76198	Theb Expenses Shared By Tangedco / Tantransco	4023600	WBS-Upgradation Proj	0.52	1.00
76301	Expenditure Towards Conductinggolden Jubilee Celebrations				0.00
76612	Others				0.00
77540	Transmission Lines/Sub-Stationdecommissioning Costs.				0.01
77550	Other Decommissioning Costs.				0.00
79610	2% Rebate On Sale Of Power				-
76166	Expenses Incurred In Theft Of Energy				0.00
70000	Power Purchase Accounts				-
65800	Other Excess Provision In Pri-Or Periods				(64.94)
65500	Excess Provision For Incometaxin Prior Periods				(1.91)
65900	Other Income Relating To Priorperiods				(448.66)
83000	Prior Period Expenses/Losses				-
83800	Other Charges Relating Toprevious Years.				34.08
83810	Short Provision For Income Taxprevious Years.				0.06
83820	Administrative Expenses(Previous Years)				36.65
91000	Costs And Revenue At Trial Stage				-
76900	Adm.&General Expenses Chargedto Capital Works [Credit A/C]				(3.26)
79900	Other Debits Capitalisation				(0.00)
Total				315.85	(440.99)

Tamil Nadu Generation and Distribution Corporation Limited
(Amount in INR crores)

New Account codes	Category	Sub-category 1	Sub-category 2	Particulars	Additions	Deletions
1010100 1010101	Property, Plant and Equipment Property, Plant and Equipment	Land Land	Land Land	Property, plant and equipment Land Land Land - Legacy	0.15 18.92	- 2.06
					19.07	2.06
1011101 1011102	Property, Plant and Equipment Property, Plant and Equipment	Land Land	Land Land	Amortizin Land Leqac Amor-Land-Leq JV	- 10.41	- 10.04
					10.41	10.04
1010200 1010201	Property, Plant and Equipment Property, Plant and Equipment	Building Building	Building Building	Buildings Buildings & Civil Wo Buldns & Civil Leqac	6.46 28.83	- 11.51
					35.29	11.51
1011201 1011202	Property, Plant and Equipment Property, Plant and Equipment	Building Building	Building Building	Acc-Building&CI Leqa AccÂ Dep-B&Civ-Leq J	4.33 353.34	3.71 5.41
					357.67	9.12
1010300 1010301	Property, Plant and Equipment Property, Plant and Equipment	Plant and Equipment Plant and Equipment	Plant and Equipment Plant and Equipment	Plant and Machinery Plant And Machinery Plant & Mach. Leqacy	298.77 93.49	- 34.74
					392.26	34.74
1011301 1011302	Property, Plant and Equipment Property, Plant and Equipment	Plant and Equipment Plant and Equipment	Plant and Equipment Plant and Equipment	Acc- Plant & Ma-Lega AccÂ Dep-P&M-Leg JV	279.01 3,056.26	106.40 228.08
					3,335.27	334.48

New/Account codes	Category	Sub-category 1	Sub-category 2	Particulars	Additions	Deletions
1010500	Property, Plant and Equipment	Furnitures and Fixtures	Furnitures and Fixtures	Furniture and Fixtures		
1010501	Property, Plant and Equipment	Furnitures and Fixtures	Furnitures and Fixtures	Furniture & Fixtures	0.06	-
				Furniture&Fixtures-legac	0.02	-
					0.08	-
1011501	Property, Plant and Equipment	Furnitures and Fixtures	Furnitures and Fixtures	Acc Depn- Furn-Legac	0.05	-
1011502	Property, Plant and Equipment	Furnitures and Fixtures	Furnitures and Fixtures	AccÂ Dep-F&Fix-Leg J	16.59	0.12
					16.64	0.12
1010400	Property, Plant and Equipment			Vehicles		
1010401	Property, Plant and Equipment	Vehicles	Vehicles	Vehicles	-	-
		Vehicles	Vehicles	Vehicles - Legacy	15.07	0.26
					15.07	0.26
1011401	Property, Plant and Equipment	Vehicles	Vehicles	Acc DepVehicles-Lega	14.54	13.28
1011402	Property, Plant and Equipment	Vehicles	Vehicles	AccÂ Dep-Veh-Leq JV	3.45	0.07
					17.99	13.35
1010600	Property, Plant and Equipment			Office machine and equipment		
1010601	Property, Plant and Equipment	Office Equipment	Office Equipment	Office Equipment	0.99	-
1010700	Property, Plant and Equipment	Office Equipment	Office Equipment	Office Equipmnt Legac	11.66	0.16
1010701	Property, Plant and Equipment	Office Equipment	Office Equipment	Hardware	0.01	-
		Office Equipment	Office Equipment	Hardware - Legacy	0.56	0.03
					13.22	0.19
1011601	Property, Plant and Equipment	Office Equipment	Office Equipment	Acc Office Equi-Lega	0.08	0.01
1011602	Property, Plant and Equipment	Office Equipment	Office Equipment	Acc Dep-Of Eq-Leq JV	29.97	1.63
1011702	Property, Plant and Equipment	Office Equipment	Office Equipment	AccÂ Dep-Hardw-Leq J	0.07	-
					30.12	1.64

New Account codes	Category	Sub-category 1	Sub-category 2	Particulars	Additions	Deletions
1010801 1010901	Property, Plant and Equipment Property, Plant and Equipment	Others Others	Others Others	Others Othr Cate Asts Leqac Asset not used Leqac	174.32 0.21 174.53	1.38 0.21 1.59
1011801 1011802	Property, Plant and Equipment Property, Plant and Equipment	Others Others	Others Others	Acc Other Fixed-Leqa AccA Dep-Oth FA-LeqJ	0.02 97.92 97.94	1.37 - 1.37
1020100 1020101 1020201 1020300 1020301 1020401 1020501 1020600 1020601 1020701 1020801 1020900 1020901	Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress	Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress	Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress Capital Work-in Progress	<u>Capital work in progress</u> AUC - Gen-Proiects AUC - Gen-Proi - Leq AUC-Gen-Oth thn-Pr-L AUC Distr -Major Sch AUC Distr -Mai Sch L AUC-Dist-Othr Th Leq AUC Trans -Mai Sch L AUC-Dist-Other Than AUC-Trans-Oth Th Leq AUC - Others - leqac Alloc Of RevExp-Leqa AUC - Work Orders AUC-Work Ordrs-Leqac	42.46 1,254.57 118.07 18.09 51.73 115.19 0.59 980.78 6.11 3.12 3,082.52 5,682.73 94.67 11,450.63	- 1,187.82 76.38 0.01 68.69 193.86 0.11 3.25 22.20 4.37 20.45 228.61 174.79 1,980.54
1030100 1030101	Other Intangible Assets Other Intangible Assets	Computer software Computer software	Computer software Computer software	<u>Other intangible assets</u> Software Software -Legacy	1.22 - 1.22	- - -
1011902	Other Intangible Assets	Computer software	Computer software	AccA DepA Softw-Leq	0.02 0.02	- -

Tamil Nadu Generation and Distribution Corporation Limited

Notes to the financial statements for the year ended 31 March 2022

1 Corporate Information

Tamil Nadu Generation and Distribution Corporation Limited ("the Company" or "TANGEDCO"), is domiciled in India and incorporated on 1 December 2009 under the provisions of the Companies Act, 1956.

The Company is a subsidiary of TNEB Limited ("TNEB"), a government of Tamil Nadu undertaking. The Company is emerged out of the scheme known as Tamil Nadu Electricity (Reorganisation and Reforms) Transfer Scheme notified by the Government of Tamil Nadu and is engaged in the business of generation and distribution of power throughout the state of Tamil Nadu. The Company has its registered office in NPKRR MAALIGAI (TNEB Office), 144 Anna Salai, Chennai 600 002.

2.1 Basis of preparation

These financial statements of the Company have been prepared under the historical cost convention on the accrual basis of accounting in accordance with the Generally Accepted Accounting Principles in India ("IGAAP") and comply with Accounting Standards ("AS") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules 2014 in addition to the Provisions of Electricity Act 2003 and provisions/rules saved therein, as adopted consistently by the Company.

2.2 Use of Estimates

The preparation of financial statement in conformity with IGAAP and the provisions of Electricity Act 2003, Electricity (Supply Annual Accounts Rules 1985) requires management to make judgements, estimates and assumptions which affect the application of accounting policies, reported amount of assets and liabilities and the disclosure of contingent liabilities as on the date of the financial statements and reported amounts of income and expenditure for the year. Management believes that the estimate made in the financial statements are prudent and reasonable. Estimates and underlying assumptions are reviewed on ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.

2.3 Current and Non-current classification

The company presents assets and liabilities in the balance sheet based on the current and non-current classification. An asset is current when it is expected to be realized or intended to be sold or consumed in normal operating cycle; held primarily for trading; expected to be realized within twelve months after the reporting period or cash or cash equivalent and any other asset that do not belong to the former categories are classified as non-current.

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

A liability is current when, it is expected to be settled in normal operating cycle; it is held primarily for trading, it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer settlement of the liability for at least 12 months after the reporting period and any liability other than what has been mentioned above shall be non-current liability.

2.4 Significant Accounting Policies

2.4.1 Inventories (AS-2)

a. Valuation of Inventory:

Inventories are stated at the lower cost or net realisable value. The cost of various categories of inventories are arrived at as follows:-

- i) The fuel for generation of electricity such as coal, oil etc are valued at annual weighted average cost of purchase which includes basic coal cost plus duties, freight, and handling charges etc.
- ii) For all other materials, the receipts are valued at basic price plus GST as applicable. The issues are valued at the moving weighted average rate applicable at the time of issue.
- iii) Subsequent increase/decrease in the cost of receipt are adjusted in the issue rate prospectively and no retrospective adjustment are made to the value of past issues made out of the receipts concerned or to the assets constructed out of such issues.
- iv) Freight on materials purchased (whether incurred and billed by supplier or incurred by the Company) are not being treated as materials cost and are recorded in the separate account provided for this purpose.
- v) All other incidental costs such as packing charges, octroi etc. are also not being treated as materials cost and are recorded in separate accounts provided for this purpose.
- vi) Return out of the materials issued in the past are valued at the issue rate applicable at the time of material returned.
- vii) The creation of liability on the receipt of materials are made at the purchase order rate.
- viii) Loss on shortage in materials stock is provided for in the period in which the shortages are observed.

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

b. Treatment of Materials Cost Variance

Since the moving weight average rate is adopted, there is no material cost variance.

2.4.2 Cash Flow (AS-3)

Cash flow statement is prepared in accordance with the indirect method prescribed in AS 3 on "Cash Flow Statement". Cash flows are reporting using the indirect method, whereby profit/(loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing, and financing activities of the company are segregated based on the available information for the year ended 31 March 2022.

2.4.3 Contingencies and events occurring after balance sheet date (AS-4)

Assets and liabilities are adjusted for events that occur between the end of the reporting period and the date when the financial statements are approved by the Board of Directors that provide additional evidence to assist the estimation of amounts relating to conditions existing at the end of the reporting period. Such events are disclosed or given effect to in the financial statements.

The events that provide evidence with respect to conditions that did not exist at the end of the reporting date but arose subsequent to that date are not adjusted in the financial statements.

2.4.4 Prior period items (AS-5)

Prior period items are income and expenses which arises in the current period as a result of errors or omissions in the preparation of the financial statements of one or more prior periods.

Prior period items of the Company include correction of fundamental error in accounts of prior periods, short or excess provision made in previous years, waiver of any liability relating to revenue expenses of past years (such as waiver of interest for past years by State Government).

2.4.5 Depreciation

Depreciation on tangible fixed asset is provided on straight line method at the rates prescribed in Regulation 24 of Tamil Nadu Electricity Regulatory Commission's (Terms and Conditions of Determination of Tariff) Tariff Regulations 2005 as amended vide Gazette No.14 notification dated 09.04.2014 to take effect from 09.04.2014 as described below:

The assets added during the current year are depreciated from the date of capitalization of assets is put into use.

Depreciation is also provided on the revalued portion of the assets and an equal amount is amortised to the revaluation reserve in every financial year.

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

S.No.	Type of asset	% of depreciation
1	Land held under lease	3.34
2	Buildings	
	Buildings containing distribution installations	3.34
	Buildings containing Thermo Electric Generation; Plant	3.34
	Buildings containing hydroelectric generation Plant	3.34
	Office Buildings, Residential colony, Ash Dyke and other buildings	3.34
3	Hydraulic Works	
	Plant & Pipelines for water supply in residential colony & Drainage and sewage residential colony	5.28
	Sweet Water arrangement in Reservoir	5.28
	Cooling water system and towers	5.28
4	Other Civil Works	
	Pucca roads, kutchra roads , railway sidings and others	3.34
5	Plant and Machinery	
	Transformers, Other Fixed Apparatus and Switch Gear including cable equipment	5.28
	Boilers, Furnace Burners, Turbines Ash handling System, Locomotives, wagons, Auxiliaries (Thermal)	5.28
	Gas Turbine Generator etc.	5.28
	Hydro Power Generating Plant etc.	5.28
	Batteries including charging equipments	5.28
	Batteries, AC plant movable	9.50
	Lightning Arrestors Pole Type	5.28
	Lightning Arrestors Station Type	5.28
	Communication Equipment Radio & HF Carrier System	6.33
	Static machine tools and equipment, Meter Testing Tools, Tackles, Other Miscellaneous	5.28
	Material Handling Equipment, Bulldozers, Cranes, and others	9.50
	Air Condition Plant Static	5.28
6	Line, Cables Net Works	
	O.H. Lines, Towers, Poles, etc. 13.2 below 66 KVA	5.28
	O. H. lines Towers Poles conductors etc.	5.28
	O. H. lines Towers Poles etc. on treated wood	5.28

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

S.No.	Type of asset	% of depreciation
	Underground cables incl. Joint Boxes & Disconnection Box	5.28
	Service Connections	5.28
7	Temporary Connection for supply of power	
	Metering Equipment	5.28
	Street lighting & Signal System and other Miscellaneous Equipment	5.28
	Cable Duct System	5.28
8	Vehicles	5.28
	Trucks, Tempos, Trekkers, Jeeps and Motor Cars and other vehicles	5.28
9	Furniture & Fixtures	5.28
10	Office Equipment	9.50
	Calculators, Typewriters, Cash Registers, and other office equipment.	6.33
11	IT equipments - Computers & Peripherals	15.00

2.4.6 Revenue Recognition (AS-9)

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Company's revenues arise from sale of power, wheeling charges, and other operating income. Revenue from other income comprises interest from banks, sale of scrap, grant and subsidies from government, rebate on power purchase bill, other miscellaneous income, etc.

The specific recognition criteria described below must also be met before revenue is recognised:

Revenue from sale of power is recognized based on the assessment of units consumed by consumer are billed at the rates for distribution Tariff notified by TNERC from time to time.

Income pertaining to consumption of units not assessed as on 31st March has been accounted as unbilled revenue for both HT and LT services based on the actual assessment made in subsequent period which is known at the time of closure of accounts. The income related to unassessed units is recognised based on the growth in consumption and rate of realization.

The revenue from sale of power includes adjustment towards power purchase from third parties under open access. Charges recovered from the consumers for delayed payments are recognised as and when they are due to be paid. Income arising from the bills raised for theft of energy, whether on a consumer or outsider is treated as income and reported under separate head 'Recoveries for theft of power/malpractice'.

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

Liquidated damages / penalties are provided for as per the contract terms wherever there is delayed delivery of goods and services attributable to the contractors. Interests from advances to suppliers are recognised as and when they accrue.

Subsidies received from Government of Tamil Nadu towards supply of power at free or subsidised rates, are recognised based on the Honourable TNERC's Tariff Order.

Interest on staff loans and advances are recognised as income on completion of principal recovery only. Dividend income is recognized in profit or loss on the date, that the Company's right to receive payment is established.

2.4.7 Property, plant, and equipment (PPE) (AS-10)

PPE has been taken at the transfer price in respect of the assets transferred by the State Government vide G.O. Notification No. 49 with effect from 13 August 2015.

Items of PPE are measured at cost, less accumulated depreciation, and accumulated impairment losses, if any.

Cost of an item of PPE comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use, capitalized borrowing costs and estimated costs of dismantling and removing the item and restoring the site on which it is located.

In case of generating circles, the assets are constructed by respective circles. But, in case of distribution circles, the assets are constructed either by General Construction Circles ("GCCs") or by respective circle itself.

In cases where the assets are constructed by GCCs, the entire cost of (such as their staff expenses, administrative expenses, etc) gets allocated to the asset constructed in proportion to the total cost of assets constructed during the year. However, in case the assets are constructed by the respective circles, the Company identifies the actual direct overheads incurred to bring the assets to its intended use including labour and allocates the same to the cost of asset constructed.

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the Company and its cost can be measured reliably.

Assets constructed with the deposits contributed by the consumer are shown in the fixed assets and the corresponding consumers' contribution towards cost of fixed assets in reserves/liabilities. Depreciation is also charged in the normal course on "full cost" of the asset.

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

Capital work-in-progress:

PPE under construction, advance paid towards acquisition, cost incurred for assets that are not ready for their intended use as on the reporting date and cost of asset not put to use before the year end, are disclosed as capital work-in-progress.

The cost of self-constructed assets includes the cost of materials & direct labour, any other costs directly attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management and the borrowing costs attributable to the acquisition or construction of qualifying asset.

In cases where the assets are constructed by GCCs, the entire cost of (such as their staff expenses, administrative expenses, etc) gets allocated to the asset constructed in proportion to the total cost of assets constructed during the year. However, in case the assets are constructed by the respective circles, the Company identifies the actual direct overheads incurred to bring the assets to its intended use including labour and allocates the same to the cost of asset constructed.

Depreciation is not provided on capital work-in-progress until construction and installation are complete and the asset is ready for its intended use.

2.4.8 The effects of changes in foreign exchange rates (AS-11)

The foreign exchange transactions undertaken by the Company includes import of coal, consultancy services and purchase of other materials.

Transactions in foreign currencies are initially recorded at the exchange rate prevailing on the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies as at the end of the reporting period are translated at the closing exchange rate on that date. Exchange differences arising on settlement or translation of monetary items are recognized in the Statement of Profit and Loss in the year in which it arises.

2.4.9 Accounting for Government Grants (AS-12)

Grants received from Government towards capital expenditure are treated as non-current liabilities and subsequently adjusted as income in the same proportion as the depreciation written off on the assets acquired on the grants.

Any Government Grants/subsidies received for specifically meeting the loss on account of fire/flood/cyclone etc. are taken to reduce the expenditure incurred for the year in which such loss is incurred.

Government grants are recognised initially as deferred income at fair value when there is reasonable assurance that the grant will be received, and the Company will comply with the conditions associated with the grant. The grants are recognised in

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

profit or loss as other operating revenue on a systematic basis. Grants related to depreciable assets are recognised in profit or loss over the period and in the proportion in which depreciation expense on those assets is recognised. Capital grants other than those related to depreciable assets are treated as deferred income which is recognized in the Statement of Profit and Loss statement on a systematic and rational basis over the useful life of the asset, i.e., such amounts are allocated to income over the periods.

2.4.10 Accounting for Investment (AS-13)

Long term Investments are carried at cost less provision for diminution, other than temporary, in the value of such investments.

2.4.11 Employee benefits (AS-15)

Short-term employee benefit obligations are measured on an undiscounted basis and are expensed as the related service is provided. A liability is recognised for the amount expected to be paid, if the Company has a present legal or constructive obligation to pay this amount as a result of past service provided by the employee, and the amount of obligation can be estimated reliably. Short term employee benefits comprise of wages, salaries, incentives, short term leave salary etc.

The Company runs contributory pension scheme in which the Company deducts 10 percent of the employees' salary and contribute an equal amount into a separate account. The contributions to such contributory pension scheme are recognized as an expense and charged to the Statement of Profit and Loss.

The Company accounts for post-employment and terminal benefits such as commutation of pension, gratuity, encashment of earned leave, and commutation of pension etc on cash basis. A fixed rate of 3.742% of salary has been provided for pension payments.

2.4.12 Borrowing Cost (AS-16)

Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalized as part of the cost of that asset. Other borrowing costs are recognized as an expense in the period in which they are incurred.

2.4.13 Segment Reporting (AS-17)

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organization and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit/loss amounts are evaluated regularly by the

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

executive management in deciding how to allocate resources and in assessing performance.

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment.

Revenue, expenses, assets, and liabilities which relate to the Company as a whole and not allocable to segments on reasonable basis have been included under "unallocable revenue/expenses/assets/liabilities".

2.4.14 Taxation (AS-22)

Tax expense comprises current tax and deferred tax. Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and provisions of the Income Tax Act, 1961.

The deferred tax for timing difference between the book and tax profit for the year is accounted for using the future tax rates and loss that have been enacted and subsequently enacted as of the balance sheet date. Deferred tax asset arising from timing differences is recognised to the extent there is reasonable certainty that the asset can be realized in future. Deferred tax asset is reviewed at each balance sheet date for its reliability.

No provision for deferred taxation is recognised in respect of losses carried forward for set off against future income.

2.4.15 Impairment of Assets (AS-28)

The carrying amount of assets is reviewed at each balance sheet date for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount for which the asset carrying amount exceeds its recoverable amount. The recoverable amount is the higher of the asset fair value less cost to sell and valuing the goods.

2.4.16 Provisions (AS-29)

Provision is generally recognised when the company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made based on technical evaluation and past experience. Provisions are not discounted to its present value and are determined based on management estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current management estimates. Contingent liabilities are not recognised in the financial statements and are disclosed in the notes to accounts. A Contingent asset is neither recognised nor disclosed in the financial statements.

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

2.4.17 Earnings per share

Basic earnings per share amounts are computed by dividing net profit or loss for the period attributable to equity shareholders by the weighted average number of shares outstanding during the year.

Diluted earnings per share amounts are computed by dividing net profit or loss for the period attributable to equity shareholders by the weighted average number of shares outstanding after adjustments for the effects of all dilutive potential equity shares.

3. Other notes to accounts

Previous year figures have been regrouped / rearranged wherever considered necessary.

Amount in the Financial Statements are presented in Rupees in Crores (up to two decimals)

3.1 Secured loans:

The company has taken secured and unsecured loans from various Banks & Financial Institutions. These loans are both term loans and working capital loans secured by the mortgage on fixed assets and hypothecation of current assets of the company. Further Government of Tamil Nadu also guaranteed the loans received during the year and earlier years from Financial Institutions and Bond holders. The guaranteed loan outstanding out of the total loan amount outstanding of Rs.138,916.09 crore is Rs.61,920.19 crore. The Banks and Financial Institutions from whom TANGEDCO has obtained Term Loans have been fully reconciled. The breakup of loans outstanding (Source wise) is attached as Annexure - C. The details of GoTN Guarantees issued, utilized, outstanding as on 31.03.2021 as Annexure - D.

The final transfer of assets and liabilities of erstwhile TNEB are made vide G.O.Ms.No.49 dated 13.08.2015 and the effect of the final transfer scheme is given in 2015-16 Annual Report. As per the final transfer scheme notified vide G.O.No.49 dt.13.08.2015, the fixed assets have been taken over by GOTN and retested with TANGEDCO. Out of the 4 groups of fixed assets, viz, Land & Land rights, Buildings, Plant & Machinery, Lines & Cable Network, certain assets have been revalued and revised as per the Consultants' report. The difference between the Book value and the revalued value approved by the GOTN is treated as a revaluation reserve by the Government and incorporated in the books.

The details are there under :

(INR in crores)				
Sl.no.	Assets	Revalued Value	Book Value	Surplus
1	Land and Land Rights	20320	349	19971
2	Buildings	1611	848	763

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

3	Plant & Machinery	19822	9542	10280
4	Lines, Cables, and Network	27380	6953	20427
	Total	69133	17692	51441

The above revaluation Reserve of Rs. 51,441 Crores is adjusted against accumulated losses of erstwhile TNEB as on 31.10.2010 as under:

S. No.	Details	Amount (INR in crores)
1	Revaluation Reserve	51441
2	Less: Accumulated Losses of Erstwhile TNEB after adjusting non operative accounts.	31524
3	Balance Reserve carried forward to successor companies	19917

Out of the above value, TANGEDCO's share of reserve of Rs.12265,99,45,780/- is carried forward to the company. The Depreciation on Revalued value of assets are amortised every year against the revaluation reserve created, as tabulated below:

Amortisation of Depreciation:

S. No.	Details	Amount (INR in crores)
1	Revaluation Reserve transfer from TNEB	12,265.99
2	Less: Amortization of Depreciation on Revalued value of assets till 2020-21.	10,818.07
3	Less: a) Depreciation on Revalued value b) Adjustment	625.14 -
4	Balance Reserve carried forward as on 31.3.2021	822.78

3.2 Inter unit account balances for net debit value of Rs. 4090.07 Crores (Rs. 470.17 Crores) are not reconciled since inception of the Company.

3.3 The balances in Sundry Debtors and Loans & Advances are subject to confirmation. However, the Company during the year has obtained confirmation of balances in respect of Sundry creditors exceeding Rs.1 crore. Security Deposits with consumers of all circles are to be reconciled with billing Package HT and LT.

3.4 Co-Gen Projects:

TANGEDCO has entered into an agreement with Sugar Mills for setting up co-generation plants at 10 co-operative sugar mills and 2 public sector sugar mills at a total project cost of INR 1,241.15 crores for a total capacity of 183 MW. As on 31.03.2022, out of the 12 Co-operative and public sector sugar mills 6 projects has been commissioned and synchronized with grid. The total costs incurred for execution of

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

the project are capitalized in the books of the Company and depreciated at the rates prescribed by Tamil Nadu Electricity Regulatory Commission ("TNERC").

- 3.5 The employee contributions towards Family Benefit Funds, General Provident Fund, Contributory Pension Scheme along with Company's matching contributions are not invested outside.
- 3.6 The Board of TANGEDCO in the 66th Board meeting held on 02.12.2016 has approved for creation of corpus fund, initially with a contribution of 20 Crores per month for the purpose of the pension commitment of the company. The Board of TANGEDCO in its 75th Board Meeting dt.10.01.2018 ratified the enhancement of contribution from 20 Crores to 50 Crores from April 2017 to October 2017 and 100 Crores from November 2017 onwards. Accordingly, a dedicated account for the fund and other formalities related with creation of Corpus Fund were initiated. During the year from 2018-19 onwards to 2021-22 only provision Rs.1200 crores per annum was booked, (1200 X 4 = 4800 crores) no amount invested in the above-mentioned years. The interests realized in the Investment of TANGEDCO Pension Corpus fund are not reinvested.
- 3.7 The details of deposits made in TNPFC Ltd, rate of interest and interest received are tabulated below.,

S.No.	Financial Year	Amount Deposited	Total Deposit	Add Cumulative Deposit interest	Cumulative Deposit including interest	Rate of Interest	Interest received
		(Rs.)	(Rs.)	(Rs.)	(Rs.)	(%)	(Rs.)
1.	2016-17	80.00	80.00	-	-	8.84	0.88
2.	2017-18	1250.88	1330.88	-	-	8.84	53.88
3.	2018-19	100.00	1430.88	-	-	8.84	126.24
4.	2019-20	-	1430.88	-	-	8.84	125.61
5.	2020-21	-	1430.88	14.75	1445.63	8.84 up to 24.08.2020 (146 days)	50.60
						8.24 up to 31.12.2020 (129 days)	44.90
						7.75 from 01.01.2021 (90 days)	27.34
						Total	122.84

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

S.No.	Financial Year	Amount Deposited	Total Deposit	Add Cumulative Deposit interest	Cumulative Deposit including interest	Rate of Interest	Interest received
6	2021-22	-	1445.63	68.67	1514.31	Cumulative Interest 7.75	23.88
						Cumulative Interest 8.00	44.79
						Non-Cumulative Interest 8.24	49.44
						Total	118.11

- 3.8 The employees of the erstwhile Kumbakonam, Thirumayam and Vandavasi Rural Electricity Co-operative Societies were absorbed in TNEB w.e.f August 2005. The accumulated matching employer contribution towards EPF etc., due from the Employees Provident Fund Commissioner is yet to be refunded. TANGEDCO approached the Regional Provident Fund Commissioner to refund the claims for the past years, but so far, no claim has been refunded. Pending receipt of the amount, the pensionary claims of these employees is met from TANGEDCO funds.

The quantum of refund due to TANGEDCO in this regard is given below:

Circle name	Undertakings taken over	Refund claim
Thanjavur	Kumbakonam	Rs. 1.27 crores
Pudukottai	Thirumayam	Rs. 1.96 crores
Thiruvanamalai	Vandavasi	Rs. 0.13 crores
Total		Rs. 3.36 crores

- 3.9 An amount of Rs. Rs.2913.55 Crores (Rs. 2958.45 crores) was paid towards pensionary benefits for the financial year 2021-22.

Employee related accounts: All the Employees pay bill viz., Gross Salary, Recoveries, Net Salary of TANGEDCO & TANTRANSCO are accounted only in the TANGEDCO books of accounts, through ERP HR Module, as all employees are mapped in TANGEDCO only.

In order to book the gross salary expenditure related to TANTRANSCO, manual journal is to be made for transferring from TANGEDCO books to TANTRANSCO

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

books. Similarly, as the recoveries towards LIC, PLI, etc., of TANTRANSCOs employees are also booked in TANGEDCO's books, they have to be transferred to TANTRANSCO through inter-company transaction, as the recoveries have actually been made by TANTRANSCO & the recovered amount is remitted by TANTRANSCO only.

- 3.10 The contribution remitted to Central Provident Fund Commissioner by the erstwhile Board under Family Pension Scheme, 1971 will have to be refunded by the CPF commissioner to the individuals on representation.
- 3.11 Revision of wages to all the employees is due from 01.12.2019. A Wage Revision committee was constituted to negotiate with the Unions/Associations for Revision of Pay Matrix, Revision of work allocation and staff pattern. The commitment of employees cost due to wage revision due could not be quantified at this juncture.
- 3.12 Funds which are shown under Reserves & Reserve Funds are not invested in any earmarked investments.
- 3.13 Subsidies:
- The Government of Tamil Nadu provided Tariff subsidy as compensation for supplying power to certain categories of consumers at free of cost or at subsidized rates. These subsidies are received in advance and any difference with actual consumption overestimate is recognised either as excess subsidy in current liabilities or receivable in current assets. In the year 2021-22, the sanctioned subsidy is Rs.8876.36 crores (Rs.8269.73 crores for FY 2020-21) and the entire subsidy has been received.
- The Provisional Subsidy approved by the Hon'ble TNERC for the FY 2021-22 was Rs. 8876.36 Crores (Rs.8269.73 Crores for FY 2020-21). Hon'ble TNERC also approved Additional Subsidy receivable of Rs.56.09 crores (net) for FY 2019-20 on Truing up. And after adding the additional subsidy, the net amount payable by GoTN during FY 2021-22 was Rs.8932.45 crores. The order for Provisional Tariff Subsidy for FY 2021-22 has been issued by Hon'ble TNERC vide Order No.7 of 2021, dated 30.09.2021.
- 3.14 The dues from the Government of Tamilnadu, Local Bodies and Public Sector Undertakings (PSUs) has been tabulated with the age wise break up as Annexure E.
- 3.15 The Sundry Debtors towards sale of power includes an amount of Rs.3,008 Crs (approximately) relating to about 803 HT consumers pending in various courts.
- 3.16 The Electricity Tax payable includes Rs.93.38 Crs. relating to M/s. MALCO being the Captive Power Plant's Electricity Tax for the period from 05/1999 to 15.06.2003. This case is still pending.
- 3.17 Provision for Bad and Doubtful Debts: The bad and doubtful debts are provided at fixed rate 2.5% on sundry debtors at the close of the year. Any receivables for sale of power to be written off is charged to the Revenue Account as bad and doubtful debts

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written off without adjusting the general provision directly. Provisions for doubtful debts are not provided FY 2021-22.

3.18 The Hon'ble Division Bench of Madras High Court has passed order on 24.04.2018 by allowing CMA & writ appeal filed by the Pudhucherry Electricity Department. Consequently, reconciliation of dues of either side has been made for the period from 2001 to 2019 and upon reconciliation, PED has been addressed vide letter dt.18.06.2021 to make the payment of Rs. 34,70,72,590/- (Rupees Thirty-Four Crores Seventy Lakhs Seventy-Two Thousand Five Hundred and Ninety only) The recoveries of dues is under process.

3.19 An EPC contract awarded to Lanco Infratech was terminated due to non-performance. As per the terms of the contract, Bank Guarantees totaling to Rs. 723 crores were invoked. This amount was appropriated as detailed below.

(Rs. In crores)

Financial year	Adjustment against advance	Income earned as Interest on advance	Income arising out of Liquidated Damages
2017-18	319.80	nil	235.36
2018-19		103.43	64.41
Total		103.43	299.77
Grand Total	Rs. 723.00 Crores		

A proceeding under Corporate Insolvency Resolution Process ("CIRP") was initiated by IDBI Bank against the Lanco Infratech. TANGEDCO has submitted total claim of Rs.1882.03 crores under several categories. The liquidator has processed the claims and partially rejecting such claims.

The National Company Law Tribunal (NCLT), Hyderabad Bench has ordered that Liquidator's admission of claim of Rs.708.38 crores and rejection of Rs.1173.65 crores is acceptable. TANGEDCO has decided to prefer appeal at Hon'ble NCLAT, New Delhi.

- NTECL have paid the following dividends to TANGEDCO for its equity share
- capital held in NTECL during the year 2021-22, as detailed below:

S.No.	Gross Dividend	TDS Deducted	Net Amount Received by TANGEDCO	% of TDS	Date of Receipt
1.	940839453.00	19108246.00	921731207.00	2%	19.11.2021

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2.	1501033937.00	150103394.00	1350930543.00	10%	21.12.2021
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- NTPL have paid the following dividends to TANGEDCO for its equity share capital held in NTPL during the year 2021-22, as detailed below:

S.No.	Gross Dividend	TDS Deducted	Net Amount Received by TANGEDCO	% of TDS	Date of Receipt
1.	240684620.00	11432462.00	229252158.00	4.75%	21.09.2021
2.	168479234.00	16847923.00	151631311.00	10%	21.02.2022

3.20 Foreign Exchange Earnings & Outflow

Earnings in Foreign Exchange (Inflow) - Nil

Outflow:

Sl.no	Currency	Foreign currency value	Amount in INR
1.	USD	70,01,391.81 (4,29,17,095.34)	53.16 Crores (321.36 Crores)
2.	EURO	24,39,429.75 (47,551.09)	20.65 Crores (0.41 Crores)

- 3.21** Auditors' Remuneration includes Rs.40.00 Lakhs (Rs.40.00 Lakhs) towards statutory audit fees (excluding applicable tax and out of pocket expenses).
- 3.22** An amount of Rs. 4619.21 crores (Rs.3277.67 crores) has been capitalized during the year on assets at construction stage as a portion of interest payable on borrowings for financing capital assets.
- 3.23** The stock level as on 31.03.2022 is Rs.1471.50 Crores which is inclusive of Scrap, Obsolete and Nonmoving and Sick Transformer materials (53.88 Crores).
- 3.24** The stock of materials including non-moving/obsolete items have been verified periodically by the Stores Officers/Verification.
- 3.25** No loss on account of technological obsolescence is assessed for material stock for the financial year 2021-22.
- 3.26** The company provides 1% Insurance Reserve on Net Fixed Asset at Generation Circles (Hydel, Wind and Thermal) which worked out to Rs.138.90 Crores (Rs. 180.03 Crores) for the year. The Gas Turbine stations assets alone are physically insured and a premium of Rs.105,42,911/- (Rs. 92,51,663 /-) was paid for the year.

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- 3.27 Segment reporting - The revenue account on function wise i.e. Generation and distribution are reported.
- 3.28 The deferred tax assets / liability is not arrived and brought into accounts.
- 3.29 The details of expenditure incurred due to upgradation / improvement works arising out of technological obsolescence of fixed assets use in respect of Thermal Station in 2021-22.

Sl. No	Station /Unit	Description	Amount Spent in Crores
1.	TTPS	Supply of 2 no's PA Fan motor 6.6KV weatherproof Squirrel cage and antifriction type induction motor to primary air fans in Unit I, II and III /TTPS 14-406/Cr. No 830/17-18dt06.11.2020	0.87
2.	TTPS	Supply erection testing & Commissioning of latest distributed digital control monitoring system Turbine protection systems power plant control in unit I 14-406/Cr. No 632/17-18 dt04.12.2019.	14.24

- 3.30 During the financial year 1995-96, Coimbatore, Thanjavur Municipal Electrical Undertakings were taken over by the TNEB. The matter of compensation payable or otherwise is under correspondence. Similarly, the Madurai, Pollachi and Karur Electrical undertakings were taken over by Tamil Nadu Electricity Board. The issue compensation of Pollachi and Coimbatore Electrical Undertakings was settled. Other Electrical Undertaking issues are under discussion.
- 3.31 A high-level committee has been constituted by the Government to look into the issues between the Municipal Electrical Undertakings and the Tamil Nadu Electricity Board, so as to settle the issues amicably. The High-Level Committee's period of operation is further extended 30.04.2018 by the G.O.(Rt) No. (Municipal Administration and Water Supply) (MC-II) Department, dt.20.02.2018.
- 3.32 Status of Joint Venture Companies:

a) Mandakini-B coal block

The Ministry of Coal had de-allocated Mandakini-B Coal Block allocated to four State PSUs including TANGEDCO on 05.12.2012 for non-achievement of milestones and also invoked 50% of the Bank Guarantee submitted by the allottee State PSUs to the Ministry.

The Managing Director of Meghalaya Mineral Development Corporation Ltd, Shillong, expressed their acceptance of the opinion of TANGEDCO to dissolve the

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MBCCCL and release the locked-up capital of all companies in MBCCCL.

TANGEDCO officials met the Project Officer and the Chief Financial Manager of Odisha Mining Corporation, on 09.08.2019 at Bhubaneswar, Odisha regarding dissolution of MBCCCL. It was informed that Board meeting is required to be conducted to decide on closing of MBCCCL.

The 19th Board meeting of the company was held on 25.03.21 through VC. It had been insisted by TANGEDCO to windup the company and to share the assets of the company among the JV partners. It had been opined by the Odisha Mining Corporation that MoC may be requested once again to return the invoked Performance Security.

Meanwhile, no tangible progress is made in dissolution of dormant company. Hence CE/M/Mines again wrote a detailed letter to MD/MBCCCL for expeditiously closure of the company. In response to the E Mail dated 24.02.2022, Company Secretaries of MBCCCL, M/s Saroj Ray & Associates, Bhubaneshwar vide E-Mail sent to Shri. Kailash Sarangi, Project manager/OMC, and Director of MBCCCL with copy to CE/M/Mines intimating that MBCCCL had not filed audited financial statements in Forms AOC -4 and annual returns Form MGT-7 for the FY 2012-13 to 2016-17 prior to the date (23.06.2017) of obtaining dormant status as seen from MCA website. He also intimated that it is not possible to file for the backlog financial years because MBCCCL is in Dormant state. These Returns/Forms can only be filed by paying additional filing fees to MCA after the status of the company is converted into "Active" status. After completing the above statutory compliances and making the company status as "Active", the action could be initiated for the Voluntary Liquidation of MBCCCL u/s 59 of Insolvency & Bankruptcy Code (IBC) 2016.

The Company Secretaries of MBCCCL, M/s Saroj Ray & Associates, Bhubaneshwar, also suggested that before initiating action for dissolution of MBCCCL, it is mandatory that all the backlog annual returns are to be filed with ROC and get MBCCCL converted into "Active" status. The Company Secretaries further suggested to take immediate action to convene the next Board Meeting of MBCCCL for approving the financial Statements for FY 2020-21 and other matters if any.

b) Maha Tamil Collieries Limited:

Ministry of Coal (MoC), Govt. of India, had allocated the Gare Pelma Sector II coal block in Chhattisgarh State for captive mining on 02.08.2006 with estimated coal reserve of 768 Million tonnes jointly to TNEB and Maharashtra State Mining Corporation (MSMC). TNEB and MSMC agreed to share the coal in the ratio of 77 (TANGEDCO) : 23 (MSMC) and formed a joint venture company, "Maha Tamil Collieries Ltd" (MTCL) on 28.08.09. Considering the huge expenditure in transportation of coal from the Gare Pelma sector II coal block to Tamil Nadu, it was proposed to install a pithead thermal power station utilizing TANGEDCO's share of coal from this block.

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Due to unavailability of budget provision and difficulty in mobilization of funds, it was decided to entrust the works of development and operation of the coal block and establishment of a coal based thermal power plant to an external agency through competitive bidding.

The above works were awarded to M/s. Lanco Infratech Ltd. through competitive bidding, and they had constituted a separate Project company named "Lanco Mining and Thermal Energy Limited" on 02.09.2011 which was later renamed as "Maha Tamil Mining and Thermal Energy Limited" (Special Purpose Vehicle) on 30.01.2012 for the mining and development of Gare Pelma sector II coal block and for erecting power plant. The Coal Mining Services agreement (CMSA) had been executed between Maha Tamil Collieries Limited (MTCL) and the SPV, Maha Tamil Mining and Thermal Energy Limited, on 01.12.2011.

The Memorandum of Understanding (MoU) had been executed on 19.01.2013 between TANGEDCO and Maha Tamil Mining and Thermal Energy Limited for setting up of a thermal power plant in the State of Chhattisgarh.

As per the Coal Mining Service agreement, the MDO has to submit the Bank Guarantee for Performance Security. However, in order to avoid de-allocation of the coal block, TANGEDCO had furnished the BG for Rs. 211.456 crores. TANGEDCO had requested M/s. MMTEL to reimburse the Bank commission charges of Rs.3,56,78,164 (Rupees Three Crores Fifty-Six Lakhs seventy-eight thousand one hundred and sixty-four only) incurred by TANGEDCO for furnishing the BG and to take care of the subsequent renewal of the Bank Guarantee furnished.

MMTEL had agreed to renew the Bank Guarantee submitted to the Ministry of Coal within subsequent 12 months or before the expiry of the validity period of the Bank Guarantee, whichever is earlier.

However, TANGEDCO had extended validity BG again before expiry of validity of the BG and incurred Bank commission charges Rs.4,06,77,181/- for the period 2014-15. Subsequently, MTCL had returned the Bank commission charges of Rs.7,63,58,185/- (3,56,78,164 + 4,06,77,181) to TANGEDCO on 30.09.2015.

The Hon'ble Supreme Court of India vide its order dated 24th Sep 2014 had cancelled the allocations of 214 coal block made by the MoC. The "Gare Pelma sector II coal block" is one among them.

The Ministry of Coal vide letter dated 26.12.14 had requested the allottees whose allocation had been cancelled by the Supreme to furnish the valuation of compensation to be paid to them for the works executed by them in the coal blocks. Maha Tamil Collieries Ltd. Nagpur, had claimed, vide letter dated 03.01.15, a sum of Rs.228 Crore, which includes the amount spent by MTCL and amount claimed by MMTEL (Rs.204.66 Crores) towards the development of Mine Infrastructure including the cost of the Geological Report of Gare Pelma Sector-II coal Block.

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TANGEDCO Board had accorded approval for winding up MTCL, through circulation, on 31.03.16. The same had been intimated to MTCL.

The Ministry of Coal, vide Notification No.110/9/2015/NA (Part) dated 11.11.16, determined the amount of Compensation for land and mine-infrastructure as "Nil" for Gare Pelma Sector II coal block.

The Office of the Coal Controller (CCO), Kolkata had returned Rs.43,48,16,953/- to MTCL towards the cost of Geological Report.

MMTEL had requested MTCL to return the Geological Report cost of Rs.43,48,16,953/-, (which was returned by Coal Controller to MTCL) and the EMD of Rs.40Crores, after adjusting the outstanding amount payable by MMTEL to MTCL.

M/s Lanco Infratech Ltd., who had also been awarded the EPC contract for ETPS Expansion project (1 x 660 MW), had submitted Insolvency notice in 2017.

In the 40th Board Meeting of MTCL held on 19.07.18, MTCL was requested to furnish the action taken report for the insolvency proceedings initiated against M/s.Lanco Infratech Ltd., and for utilizing the refund amount of Rs.43,48,16,953/- (towards Geological Report cost from MoC) exclusively towards the development of the stalled projects of M/s. Lanco Infratech Ltd., in Tamil Nadu and Maharastra in the proportion of respective shareholdings in MTCL.

In the 43rd Board meeting of MTCL, it was decided that a Current Account of the company be opened in the Federal Bank Ltd., Nagpur. Further it was also decided to transfer the corpus of Rs.43,48,16,953/- from Yes Bank to Tamil Nadu Power Finance Corporation (TNPFC), Chennai.

TNPFC had informed on 22.05.2019 that they are unable to accept bulk deposits due to pending RBI compliances. As MTCL's fixed deposits were about to mature on 11.07.2019, the amount was placed in fixed deposit with Yes Bank Ltd., Nagpur for a further period of one year.

Later on, 02.09.2019, TNPFC informed that they accept bulk deposits, and it has been decided to open a fixed deposit account in TNPFC and action is being taken in this regard. An amount of about Rs.47.68 crore, payable to MMTEL, was available with MTCL. MMTEL had requested for payment of the same. But the same has not been returned by M/s. MTCL to M/s. MMTEL so far. MMTEL has given an unconditional undertaking stating that they would not make any further claim on payment of Rs.47.68 Crore to them. The proposal for release of Rs.47.68 Crore money to MMTEL was taken up in the Board meeting held on 03.05.2021 through VC. The Board had deferred the subject for the next meeting.

In the 49th Board Meeting of MTCL held on 12/10/2021, the Board had issued directives to obtain legal opinions from the Advocate Generals of Maharashtra and Tamil Nadu regarding the adequacy of the "Deed of Settlement-cum-Indemnity Bond" furnished by MMTEL to safeguard MTCL/MSMCL/TANGEDCO against any

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subsequent claims by MMTEL and need for incorporating any modification/suggestion in the undertaking and subsequently release the payment to MMTEL. Accordingly, the legal opinions from the respective offices of Advocate Generals of Maharashtra and Tamil Nadu had been received. The Learned AG/ TN opined that the "Deed of Settlement-cum-Indemnity Bond" furnished by MMTEL was in order and the Learned AG/MH suggested to obtain 'consent arbitration award', from a retired judge of High Court to safeguard MTCL/MSMCL/TANGEDCO against any subsequent claims by MMTEL.

MTCL and MMTEL had given their consent for appointing Justice A.B. Chaudhari (Retd.) to conduct the consent arbitration proceedings in Nagpur as per the Clause 32.2 of the CMSA. Arbitration award was delivered on 26.03.2022 and awarded as "MTCL shall pay the amount of Rs.47,68,36,778/- (Forty-Seven Crores Sixty-Eight Lakhs Thirty-Six Thousand Seven Hundred and Seventy-Eight Only) to MMTEL within a period of one week".

Rs.47,68,36,778/- (Forty-Seven Crores Sixty-Eight Lakhs Thirty-Six Thousand Seven Hundred and Seventy-Eight Only) was paid to MMTEL through RTGS on 05.04.2022.

It has been proposed to wind up M/s. MTCL as the Gare Pelma II coal block had been allocated to MAHAGENCO.

c) **Jayamkondam Lignite Power Project:**

The Jayamkondam Lignite mining and Power Project as a joint venture (JV) among NLC and TANGEDCO by TIDCO as project proponent could not be materialised due to the range of issues such as technical, financial, land acquisition, sale of power etc., and various other constraints and impediments encountered in the past 28 years of the conceptual stage itself and in the meantime the concept has been shifted to Methanol production by mining of lignite in lieu of original concept of power generation. This revised proposal evolved by TIDCO is understood to be with the Government for approval. As this new proposal is no longer for power generation, the TANGEDCO, being only a facilitator has no task to be performed in the future and committed no investment in Jayamkondam Lignite Power Project so far". Government of Tamil Nadu shelved the project.

d) **Cheyur Ultra Mega Power Project (4000MW):**

The total project costs Rs. 25,970 crores. This is a project being developed by Government of India with private sector participation through Power Finance Corporation. Tamil Nadu will get 1600 MW power from the project as its share. Environmental clearance has been received for the project on 30.09.2013. Land acquisition for port and plant completed for entire patta land to an extent of 623 acres and possession has been taken by CTNPL (Special Purpose Vehicle).

As most of the utilities have opted out the project, it has been proposed for closure by PFCCCL with MOP. Recommendation of TANGEDCO on closure of project

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communicated to GOTN on 21.3.2020. Based on TANGEDCO's recommendation, GOTN has decided the closure of Cheyyur UMPP vide G.O.No.36dt.19.05.2022. In the above G.O, TANGEDCO has directed to take over the land from CTNPL on payment of land cost and then transfer the land to Govt. sipcot land bank. Payment of land is in process.

3.33 Development and Production of Coal Block:

I. Chandrabila Coal Block

- a) The Ministry of Coal has allotted Chandrabila Coal Block located in Odisha to TANGEDCO vide MoC letter dt. 24.02.2016. Based on the order, TANGEDCO has signed the Coal Block Development and Production Agreement on 30.03.2016.

There are two critical issues which hinders the development of Chandrabila coal block

1. Lack of area for dumping overburden
2. Forest clearance for Prospecting in forest area

The above matter will be taken up to the Secretary/MoC, New Delhi from the Chief Secretary, Govt. of Tamil Nadu requesting to take up the issue with the MoEF & CC/New Delhi.

- b) Additional area for dumping overburden

TANGEDCO requested MoC for allotment of additional land/area for dumping overburden. To resolve the issue of lack of area for dumping overburden, MoC had constituted a Sub-Committee to consider /examine the issues related to Chandrabila Coal Block, under the Chairmanship of CMD/CMPDIL and comprising of members from TANGEDCO, MoC and MCL.

The Sub-Committee appointed by MoC had recommended 0.98 sq.km additional area for dumping overburden against the 12 sq.km requested by TANGEDCO.

In the review meeting held on 14.12.2021, the Joint Secretary/MoC had enquired Central Mine Planning and Design Institute Limited (CMPDIL) about the revised map and boundary co-ordinates of the additional area of Chandrabila coal block.

CMPDIL has informed that they have redrawn the boundary of Chandrabila coal block including around 2.5sq.km area from Chhelia coal block and the same sent to Ministry of Coal.

TANGEDCO had requested MoC and CMPDIL to send the copy of the revised map and boundary co-ordinates of Chandrabila coal block including the additional area recommended for allotment by the Sub-Committee. However, the revised boundary co-ordinates only received from CMPDIL on 16.03.2022.

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(The adequacy of the additional area will be known only after the preparation of Mine Plan).

c) clearance for Prospecting in forest area

Total area of the Coal Block: 9.32 sq.km.

Non-forest area: 5.68 sq.km (fully explored)

Forest area: 3.64 sq.km. (Yet to be explored)

The development of the Chandrabila coal block allotted to TANGEDCO has been adversely affected due to non-issuance of clearance to explore in the forest area of the block by the Ministry of Environment and Forest & Climate Change (MoEF & CC).

Clearance for prospecting in forest area of the block has been denied by the Regional Empowered Committee of MoEF & CC, though Odisha State Govt. had recommended for giving clearance. The reason given by the REC is that the dense forest area is close to the Similipal- Satakosia Tiger Corridor and it will disturb the lush green forest which is adjacent to the area sought for prospecting. The Forest Advisory Committee of MoEF & CC had observed that the Simlipal-Satkosia Tiger corridor is situated at about 7.29 km away from the block boundary.

TANGEDCO had requested MoEF & CC/New Delhi to arrange to place the proposal for prospecting in forest area I before REC for reconsideration of the earlier decision and issuance of clearance for prospecting in the forest area of Chandrabila coal block. MoEF & CC/ New Delhi has requested the Integrated Regional Office of MoEF & CC at Bhubaneswar for specific comments and recommendations in this regard. TANGEDCO had also requested the Integrated Regional Office of the MoEF & CC to reconsider the earlier decision of REC to deny clearance for prospecting in the forest area of the block.

The Deputy Inspector General of Forests (DIGF) (Central)/IRO/REC/MoEF & CC, Bhubaneswar vide letter dt.23.02.2022 has requested TANGEDCO to inform under what changed circumstances the proposal is submitted for reconsideration.

TANGEDCO has sent detailed reply dt.15.03.2022 to the (DIGF) (Central)/IRO stating the facts & needs and requesting to place the proposal for clearance to explore in the forest area of the Chandrabila coal block for reconsideration of REC. However, the clearance had not been given yet.

d) MDO Tender

TANGEDCO has floated tender for selection of Mine Developer and Operator for the development of the Chandrabila Coal Block during 2019 including liaisoning for obtaining forest clearance and exploration in forest area. Only one offer has been received and the tender has been lodged. The tender was again floated during 2020

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for selection of Mine Developer and Operator with certain changes to attract more bidders. The tender has been lodged since no offer was received.

e) Show cause Notice

The Ministry of Coal had issued a show cause notice to TANGEDCO on 04.06.2020 to show causes as to why the Performance Security given by TANGEDCO not be appropriated for not having developed the Chandrabila Coal Block as per the agreed time schedule. Actually, the development of Chandrabila Coal Block was affected due to non-issuance of clearance for exploration in the forest area of the coal block by MoEF & CC. A detailed reply to the show cause notice had been given to MoC on 15.06.2020 and the Ministry of Coal had been requested not to appropriate the Performance Security provided by TANGEDCO as the non-adherence to the agreed time schedule is due to reasons beyond the control of TANGEDCO.

The MoC had issued a show cause notice again on 08.07.2021, directing to show causes as to why the Performance Security (Bank Guarantee for Rs.56,26,83,372/-) provided by TANGEDCO not be appropriated, along with reasons of delay in development of coal block as per the schedule of the Coal Block Development and Production Agreement. A detailed reply dt. 19.07.2021 for the above, explaining the reasons beyond the control of TANGEDCO that had obstructed the development of the block and requesting MoC not to appropriate the Performance Security, had been sent.

f) Development of non-forest area

TANGEDCO propose to develop the non-forest area initially and simultaneously pursue with forest area if clearance for prospecting in forest area is accorded by REC/MoEF & CC.

TANGEDCO vide letter dt.24.03.2022 has requested the Ministry of Coal to approve the proposal for mining in the non-forest area and to provide the boundary co-ordinates of non-forest area for demarcation and preparation of Mine Plan etc., for non-forest area.

To ascertain the feasibility study including financial impact, it is proposed to engage a consultant immediately to carryout feasibility study (Technical- Economic viability) for the development of non-forest area only of Chandrabila coal block.

II. II. Mandakini -B coal:

Meanwhile, no tangible progress is made in dissolution of dormant company. Hence CE/M/Mines again wrote a detailed letter to MD/MBCCL for expeditiously closure of the company. In response to the E Mail dated 24.02.2022, Company Secretaries of MBCCL, M/s Saroj Ray & Associates, Bhubaneshwar vide E-Mail sent to Shri. Kailash Sarangi, Project manager/OMC, and Director of MBCCL with copy to CE/M/Mines intimating that MBCCL had not filed audited financial statements in Forms AOC -4 and annual returns Form MGT-7 for the FY 2012-13 to 2016-17 prior to the date (23.06.2017) of

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obtaining dormant status as seen from MCA website. He also intimated that it is not possible to file for the backlog financial years because MBCCL is in Dormant state. These Returns/Forms can only be filed by paying additional filing fees to MCA after the status of the company is converted into "Active" status. After completing the above statutory compliances and making the company status as "Active", the action could be initiated for the Voluntary Liquidation of MBCCL u/s 59 of Insolvency & Bankruptcy Code (IBC) 2016.

The Company Secretaries of MBCCL, M/s Saroj Ray & Associates, Bhubaneswar, also suggested that before initiating action for dissolution of MBCCL, it is mandatory that all the backlog annual returns are to be filed with ROC and get MBCCL converted into "Active" status. The Company Secretaries further suggested to take immediate action to convene the next Board Meeting of MBCCL for approving the financial Statements for FY 2020-21 and other matters if any. The 20th Meeting of the Board of Directors of Mandakini-B Coal Corporation Limited (MBCCL) is scheduled to be held on 5th May 2022 at 3.30 PM through Virtual Mode.

- 3.34 TANGEDCO had filed declaration under Vivad Se Vishwas Scheme 2020 (VSV) to settle the disputes pending with the Income Tax Department amounting to Rs.4421.24/- crores for erstwhile TNEB from AY 2005-06 to 2011-12 including Department's appeals (AY 2009-10, 2010-11 & 2011-12) [except Assessee & Department appeal for AY 2006-07 and Department appeal for AY2005-06] and for Rs.2303.37/- crores relating to TANGEDCO for AY 2011-12 to 2014-15 including Department's appeal (AY 2011-12 & 2012-13) as per Board approval. The department had issued order in Form-5 towards full and final settlement of the disputes for TANGEDCO from AY 2011-12 to 2014-15 and for erstwhile TNEB from AY 2005-06 to 2011-12 (except AY 2006-07).

The status of other pending appeals for erstwhile TNEB and TANGEDCO are furnished in the following table:-

a) Erstwhile Tamil Nadu Electricity board (TNEB)

Assessment year	Disallowance of Expenditure (Rs. in crores)	Assessment Status
2006-07 [u/s.143(3)]	11.39	Hon'ble ITAT/Chennai dismissed the appeal vide order dt.28.02.2022. TANGEDCO had preferred an appeal before the Hon'ble High Court of Madras on 05.07.2022.
2006-07 [u/s. 263]	617.83	Appeals filed against the CIT/ Appeals order dt.06.08.2018 is pending before Hon'ble ITAT/ Chennai.

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b) TANGEDCO:

Assessment Year	Disallowance (Rs. in crores)	Assessment Status
2015-16 [u/s.143(3)]	1891.88	Commissioner/Appeals has issued an order on 07.08.2019 partially allowing TANGEDCO's Appeal. For the disallowance portion, TANGEDCO has preferred an appeal before the Hon'ble Income Tax Appellate Tribunal/ Chennai.
2015-16 [u/s.147]	191.69	TANGEDCO has appealed before the CIT/Appeals/NFAC against the Assessment order dt.30.03.2022.
2016-17 [u/s.143(3)]	2281.40	Commissioner/Appeals has issued an order on 07.08.2019 partially allowing TANGEDCO's Appeal. For the disallowance, TANGEDCO has preferred an appeal before the Hon'ble Income Tax Appellate Tribunal/ Chennai.
2016-17 [u/s.263]	901.74	TANGEDCO had appealed before the CIT/Appeals/ NFAC against the Assessment order dt.29.03.2022.
2017-18	3324.44	TANGEDCO had appealed before the CIT/Appeals/ Chennai against the Assessment order dt.30.12.2019.
2018-19	346.51	Assessment Order issued by DCIT / National assessment Centre/ Delhi on 17.04.2021. TANGEDCO had appealed before the CIT/Appeals/Chennai against the Assessment order dt.17.04.2021.
2019-20	---	ITR filed but Assessment is not started
2020-21	---	ITR filed but Assessment is not started
2021-22	---	ITR filed but Assessment is not started

A sum of Rs.32.02 crores (from Assessment Year 2000-2001 to Assessment year 2021-22) is pending to be received as Income Tax refund from Income Tax Department and being followed up closely.

Ujwal DISCOM Assurance Yojana (UDAY)

MoU under UDAY Scheme has been signed amongst GoI, GoTN and TANGEDCO on 09.01.2017.

- a) As per UDAY scheme GoTN agreed to taken over the losses of TANGEDCO in the graded manner, the details of loss taken over by GoTN are as follows:

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

Loss funding details by GoTN:

(Rs in Crore)

Financial Year	Loss as per Audited Accounts	(%) of loss funding	Amount of Grant	Actual Receipt	Sanctioned vide GO. No and Dt.
2016-17	4348.76	5%	217.43	217.43	Go. (Ms) No.25 Energy (C2) Dept. dt.23.03.2018
2017-18	7760.77	10%	776.08	776.08	Go. (Ms) No.68 Energy (C2) Dept.
2018-19	12623.41	25%	3155.85	3155.85	GO. (Ms). No.14 Energy (C2) Dept. dt.22.03.2021
2019-20	11964.93	50%	5982.47	5982.47	GO. (Ms). No.14 Energy (C2) Dept. dt.22.03.2021 & GO. (Ms). No.06 Energy (C2) Dept. dt.09.02.2022.
2020-21	13407.31	50%	6703.66	6342.94	GO. (Ms). No.06 Energy (C2) Dept. dt.09.02.2022.
			16835.49	16474.77	

- b) UDAY scheme prevailed for the period from 2016 to 2021 and thus the taking over of loss under UDAY scheme has been completed.
- c) Up to FY 2021- 22, GoTN has converted the entire loan amount of Rs.22,815 crore as Grant. (Rs. 4563 Cr. each year from 2017 - 18)
- d) The balance loans of Rs.7,605 crores being 25% considered under UDAY Scheme, has to be repaid by TANGEDCO through issue of bonds, for which the GoTN has issued Government Guarantee vide G.O.(Ms.) No.9, Energy (C2) Dept., dt.20.2.2017 and G.O. (Ms.) No.50, Finance (L&A Cell) Dept., dt.1.3.2017, respectively. To mobilize the DISCOM Bonds on standalone basis, e-tender Spec.No. TANGEDCO CRA/2017-18 was launched on 23.1.2018 inviting bids for 'Credit Rating' the DISCOM Bonds and opened the tender on 29.1.2018 and the same was closed. As directed in the 76th Board Meeting of TANGEDCO held on 31.01.18, CRISIL was appointed as rating agency on nomination basis to assign credit rating for UDAY bonds. Further, due to Covid-19 pandemic the Rating process has been slowed down and Steps are being initiated to issue the UDAY Bonds.

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

3.35 Regulatory Assets:

The Government of Tamil Nādu provided Tariff subsidy as compensation for supplying power to certain categories of consumers at free of cost or at subsidized rates. These subsidies are received in advance and any difference with actual consumption overestimate is recognised either as excess subsidy in current liabilities or receivable in current assets. In the year 2021-22, the sanctioned subsidy is Rs. 8876.36 crores (Rs.8269.73 crores for FY 2020-21) and the entire subsidy has been received.

The status of creation of Regulatory Assets, Amortization, remaining regulatory assets, every year are tabulated below:

(Rs. In crores)

Tariff Order	Opening balance	Addition including carrying cost during		Amortization	Closing Balance
		True-up year	Amount		
Suo Moto no.9/ dated 11.12.2014	-	2010-11	5166.00	1033.00	4133.00
T.P.No.1 of 2017/ dated 11.08.2017	4133.00	2010-11 to 2015-16	34464.38	28164.68	10432.70
Tariff order No 7 of 2022 dated 09.09.2022	10432.70	2016-17	1986.95	-	12419.65
	12419.65	2017-18	9938.95	-	22358.60
	22358.60	2018-19	15128.95	-	37487.55
	37487.55	2019-20	19817.49	-	57305.04
	57305.04	2020-21	25015.21	-	82320.25

In the tariff order No 7 of 2022 dated 09.09.2022 the regulatory asset along with carrying cost has been approved after the true up of 2016-17 to FY 2020-21.

Tamil Nadu Generation and Distribution Corporation Limited
Notes to the financial statements for the year ended 31 March 2022

3.36. Funds Advanced/Loaned/Investor

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security, or the like on behalf of the Ultimate Beneficiaries.

3.37. a) Statement of Technical Particulars including AT&C Loss under UDAY Methodology is furnished as Annexure A.

b) Statement on Consumer Data, Units Sold, ARR including Tariff Subsidy Methodology is furnished as Annexure B.

37.COMMITMENTS AND CONTINGENT LIABILITIES:(to the extent not provided for)

Provisions involving substantial degree of estimation in measurement are recognised when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

(i) COMMITMENTS :

(a) Commitment for Capital Expenditure on contract pending execution (including projects) as on 31.03.2022 is Rs. 20586.14 Crores (Rs. 23040.50 Crores).

(b) Project Commitment:-

PROJECT COMMITMENT (Rs. In Crores)				
SL. NO.	NAME OF THE PROJECT	EPC VALUE	EXPENDITURE UPTO 31.3.2022 (Rs. In Crores)	BALANCE TO BE INCURRED (Rs. In Crores)
1	2X660MW ENNORE SEZ	7983.54	4843.65	3,139.89
2	2x800MW UPPUR THERMAL POWER PROJECT	10567.14	2290.47	8,276.67
3	Kundah Pumped Storage HEP- Package-I	346.29	143.58	202.71
4	Kundah Pumped Storage HEP- Package-II	321.35	89.80	231.55
5	Kundah Pumped Storage HEP- Package-III Phase I	604.62	18.98	585.64
6	Kundah Pumped Storage HEP- Package-III Phase II	756.54	16.92	739.62
7	Kundah Pumped Storage HEP- Package-III Phase III	401.85	11.79	390.06
8	1X800MW NCTPS STAGE III	5573.79	4543.22	1,030.57
9	Udangudi Stage I 2x660MW Udangudi SCTPP	9261.87	3489.32	5,772.55
10	Kollimalai Hydro Electric Power Project	307.17	129.54	177.63
	TOTAL			20,546.89

(ii) **CONTINGENT LIABILITIES**

Claims against the company / disputed demands not acknowledged as debts are tabulated below:

(Rs.In.Crores)			
Sl.No	SUBJECT	ISSUES	AMOUNT
I	INCOME TAX DUES, PENALTY, ETC		₹ 8.81
1	TDS defaults	Short TDS, Penalty, late filing fees, etc	₹ 8.81
II	SERVICE TAX		₹ 38.58
1	Service tax, applicable interest extra	Liquidated Damages, training fees, etc	₹ 29.19
	Service tax, applicable interest extra	Liquidated Damages, training fees, etc	
2	Service Tax Commissioner of Central Excise, MTPS	Service tax for disposal of fly ash	₹ 2.26
3	The Commissioner of GST & Central Excise (Audit)/Coimbatore	MTPS II-The Commissioner of GST & Central Excise (Audit)/ Coimbatore	₹ 4.98
4	Service Tax	NCTPS- Service Tax on Fly Ash	₹ 2.15
III	Customs, Excise		₹ 5.37
1	Customs	NCTPS- Non-disclosure agreement bond at Ennore port:	₹ 5.37
IV	Government related dues-TNPCB, Forest dept		₹ 745.54
1	TNPCB	Sea Water Cess- NCTPS- 241.73, TTPS-346.11	₹ 587.84
2	Lease rent to forest Department	Lease rent	₹ 154.20
3	P.N. Patty Pachayat	Property Tax	₹ 3.50
V	Employees' related dues		₹ 49.92
1	Regional Provident Fund	Employee Deposit Linked Insurance	₹ 6.37
2	Regional Office (T.Veli)ESI Corpn	TTPS appealed	₹ 7.15
3	Tirupur and Nilgris EDC	Misappropriation of funds	₹ 2.66
4	EPF on Contract Labourers	EPF Claim for CL	₹ 32.02
5	Contractors Labourers	CL wages	₹ 1.72
VI	Suppliers/ Contractors		₹ 8251.49
1	M/s. GMR Power Corporation Limited	For various billing disputes.	₹ 488.00
2	SamalPatti Power Corporation Limited	Capital cost	₹ 1.16
3	PPN Power Generation Company Ltd.	Capital cost	₹ 53.63

Sl.No	SUBJECT	ISSUES	AMOUNT
4	PPN Power Generation Company Ltd.	Capital cost	₹ 19.73
5	M/s. Videocon Power Ltd.	Final Award	₹ 128.00
6	SamalPatti Power Corporation Limited	For various billing disputes.	₹ 239.40
7	M/s. Madurai Power Vs TANGEDCO	Disallowance of Amount by TANGEDCO	₹6.01
8	Samal Patti Power Corporation Limited	Disallowance of units	₹ 5.82
9	Samal Patti Power Corporation Limited	Capital cost	₹ 5.79
10	M/s. Madurai Power Corporation Limited	Disallowance of Amount by TANGEDCO for injected units.	₹ 6.01
11	M/s. Pioneer power Pvt. Ltd	Payment of fixed charges for the infirm power.	₹ 102.00
12	M/s. MPCL	The payment of excise duty for purchase of LSHS Fuel	₹ 20.80
13	M/s. SPCL	The payment of excise duty for purchase of LSHS Fuel	₹ 41.86
14	M/s.GMR	The payment of excise duty for purchase of LSHS Fuel	₹ 14.41
15	M/s.GMR	The payment of excise duty for purchase of LSHS Fuel	₹ 138.33
16	M/s. Lanco Tanjore Power Company Ltd.	Claiming MAT amount	₹ 3.18
17	M/s. Pioneer power Pvt. Ltd	Liquidated damages claimed by TANGEDCO	₹ 12.83
18	M/s.GMR	Claims of fuel credits.	₹121.37
19	PPN Power Generation Company Ltd.	Payment of FCC during Tsunami period. Appeal in APTEL (189 of 2017)	₹32.57
20	PPN Power Generation Company Ltd.	Claim of advance tax paid and interest for delayed payment	₹ 53.16
21	PPN Power Generation Company Ltd.	To revise the tariff invoice (CA .5018 of 2015)	₹ 300.00
22	M/s. TAQA Vs TANGEDCO	Appeal 328 of 2021 seeking in principle approval for installation of FGD.	₹ 410.00
23	M/s. Pioneer power Pvt. Ltd	Fuel and compensation for natural GAS (Appeal no.148 of 2012)	₹ 30.00
21	C0-Gen	Difference in claim	₹ 20.61
22	NLC TS 2 ex	LPSC included in the amount payable as per LD scheme of MOP Notification dt.03.06.2022.	₹ 342.35

Sl.No	SUBJECT	ISSUES	AMOUNT
23	NLC TS1	LPSC included in the amount payable as per LD scheme of MOP Notification dt.03.06.2022. LPSC included in the amount payable as per LD scheme of MOP Notification dt.03.06.2022	₹ 342.35
24	NLC		₹ 19.05
25	MAPS		
26	KAIGA		₹141.17
27	NTPC		₹ 17.25
28	Traders		₹ 2133.01
29	Co Gen	LPSC included in the amount payable as per LD scheme of MOP Notification dt.03.06.2022 Interest on Outstanding Balance	₹ 43.67
30	NTECL		₹ 417.03
31	M/s. ECL		₹ 116.56
32	M/s. MCL	Disputed dues	₹ 59.72
33	M/s. South Eastern Railway	Inter port diversion outstanding	₹ 57.99
34	Mandakini 'B' Coal block by the Ministry of COAL GOI	Refund of invoked BG of Rs. 48.75 Crores	₹ 12.18
35	East Coast Railway	Refund of excess Railway freight for mixed Rakes.	₹ 2.73
36	Bituminous Coal	Exemption of total custom duty and only 1% concessional CVD is applicable till 31.3.3014. Ennore port- Rs. 130.97 , Tuticorin Port- 48.39	₹ 179.38
37	M/s. Engineer Project India Ltd	EPI Non completion of project with in the scheduled date	₹ 24.69
38	Land owners	Acquisition of land for MTPS	₹ 8.80
39	M/s. Southern Railways	Wage revision and pension contribution to Railway staff and other payments dues	₹ 0.68

Sl.No	SUBJECT	ISSUES	AMOUNT
40	M/s. Indian Wind Power Association and ten other Wind Mill Owners	Delayed payment of PP Bills and interest thereon	₹ 74.00
41	Land owners	Land acquisition by NCTPP	₹ 100.00
42	M/s. BGRESL (MTPS II)	De-scoping of work	₹ 333.35
43	M/s. BHEL (Udangudi Power Project)	Levy of LD	₹ 489.70
44	NLC	Revision of Lignite price	₹ 1,405.33
45	UMPP - OIPL and CTNPL	Land dispute	₹ 37.24
46	Adani Group case filed with Arbitrator	Party claimed Demurage charges which was paid by them.	₹ 43.89
47	DRIP-Case filed in Principal District Court	Interest claimed by the Contractor for late payments- (Contractor-P.Samiappa Gounder, Kangeyam)	₹ 7.08
48	Bank Guarantee (Videocon)	Bank Guarantee given to various statkeholders	₹ 347.00
		Total Contingent Liability	₹ 9099.71



V.SAVITHA

CHIEF FINANCIAL CONTROLLER/
IND AS



K. SUNDARAVADHANAM

DIRECTOR/FINANCE
& COMPANY SECRETARY



RAJESH LAKHONI

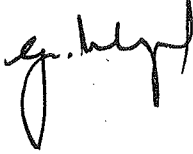
CHAIRMAN CUM MANAGING
DIRECTOR

SUBJECT TO OUR REPORT OF EVEN DATE

FOR K. GOPAL RAO & Co

Chartered Accountants

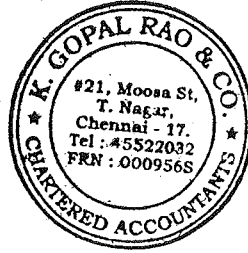
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(CA MADAN GOPAL NARAYANAN)

Partner

M.No.211784



FOR KITCHA & PRABU KESAVAN

Chartered Accountants

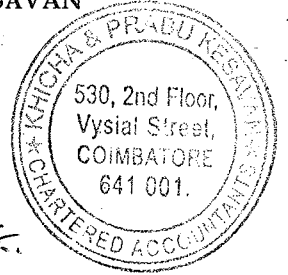
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(CA S. MANIVANNAN)

Partner

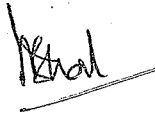
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FOR M. THOMAS & CO

Chartered Accountants

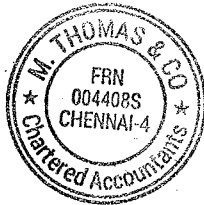
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(CA J.P.J. KAMALESH)

Partner

M.No.201093



FOR B. THIAGARAJAN & CO

Chartered Accountants

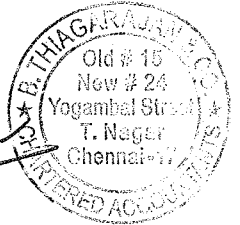
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(CA RAM SRINIVASAN)

Partner

M.No.220112



Place: Chennai

Date: 28.09.2022.

ANNEXURE A - STATEMENT OF TECHNICAL DATA

SL. No.	Particulars	Current year 2021-22	Previous year 2020-21
1.	Installed Generation Capacity (in M.W) at the		
	Hydel	2321	2321
	Thermal	4320	4320
	Wind Mill	17	17
	Gas Turbine	516	516
	Total	7174	7174
2.	Normal Maximum Demand (in M.W)		
	(a)Restricted	17196	16481
	(b)Un-restricted	17141	16448
3.	Plant Availability at the time Maximum Demand		
	1.Hydel - in MU	161	392
	- in %	6.94%	16.89%
	2.Thermal - in MU	3117	2123
	- in %	72.15%	49.14%
4.	Plant load factor (%)		
	1.Hydel	27.12%	26.50%
	2.Thermal	53.88%	41.10%
5.	Generation in Million Kwhr.		
	1.Hydel	5514	5387
	2.Thermal	20391	15554
	3.Wind Mill	3	4
	4.Gas Turbine	1460	1722
	Gross Generation	27369	22667
6.	Auxiliary consumption (in Million KWhr)		
	1.Hydel	21	22
	2.Thermal	1797	1349
	3.Gas	138	137
	Sub Total of Auxillary 6(a)	1957	1508
	Kadamparai Pump Mode 6(b)	250	290
7	Own Generation (net)	25162	20870
8	Power purchase :		
	Direct Purchase	72875	67230
	Open Access Wheeling	17016	16951
	* Total Power Purchase	89892	84181
9	Power available for sale (In Million Kwhr (7+8))	115054	105051
10	Power sold (in Million Kwhr.)		
	Direct sales	80613	73622
	HT wheeling Adjustment	16706	16392
	Total Power sold	97319	90014
11	AT & C Losses (Format)		
	in Million Kwhr	12536	12208
	In %	11.53%	12.09%

(Cont'd)

*	Power Purchase from Various Sources (in MU)	2021-22	2020-21
1	Central Generating Stations (CGS)	37029	29331
2	Independent Power Projects (IPP)	1566	1,190
3	Traders (LTOA, MTOA & STOA)	16814	21041
4	Exchanges (IEX & PXIL)	6330	5448
5	Capitive Power Plants (CPP)	15	16
6	Co-Generation	347	283
7	Bio-Mass	2	3
8	Solar	7203	6,115
9	Wind Mill - Direct	3538	3731
10	Wind Mill - Wheeling Adjustment	9579	8821
11	Third Party Wheeling Adjustment	7437	8130
12	SWAP IN / OUT	-23	484
13	Unscheduled Interchange	55	-412
	Total Power Purchase	89892	84181

Format: AT&C Loss under UDAY methodology

Sl. No	Elements	Formula	2021-22	2020-21
A	Input Energy (excluding Other states & SR Loss)	(M wh)	112989	105051
B	Transmission Losses (Mwh) (for FY 2020-21 3.84%)	3.77%	4262	4039
C	Net Input Energy (Mwh)	A-B	108727	101012
D	Energy Sold excluding Other states	(M wh)	97319	90014
E	Revenue from Sale of Energy incl subsidy	(Rs./Cr.)	56101.82	50920.33
F	Adjusted Revenue from Sale of Energy, on Subsidy Received basis	(Rs./Cr.)	56101.82	50919.88
G	Opening Debtors for Sale of Energy	(Rs./Cr.)	7467.37	6798.23
H	i) Closing Debtors for Sale of Energy	(Rs./Cr.)	8117.85	7467.37
	ii) Debtors Written off	(Rs./Cr.)	0.00	15.20
I	Adjusted Closing Debtors for sale of Energy (Rs. In Crs.)	H (i+ii)	8117.85	7482.56
J	Collection Efficiency	(F+G-I) / E * 100	98.84%	98.66%
K	Units Realised (Mkwh) = [Energy Sold*Collection efficiency]	D X J	96191	88803
L	Units Unrealised (Mkwh)= [Net Input Energy-Units Realised]	C - K	12536	12208
M	AT&C Losses (%) = [{ Units Unrealised / Net Input Energy} * 100]	L/C * 100	11.53%	12.09%

ANNEXURE B - Statement on Consumer Data, Units Sold, ARR (including Tariff Subsidy)										
Previous Year 2020-21					Category	Tariff	No. of Consumers	Units sold Million	% of total Units sold	Average realisation in Rs per unit
No. of Consumers	Units sold Units Million	% of total Units sold	Average realisation in Rs per unit	Sl. No.						
					I. High Tension Supply (HT)					
5738	23466	26.07%	7.69	1	Industries, Registered factories, Textiles, Tea estates, IT services, Start up power provided to generators etc.,	IA	7056	28211	28.99%	6.79
36	550	0.61%	8.89	2	Railway Traction	IB	40	1062	1.09%	7.91
886	1452	1.61%	9.30	3	Govt. Educational Institutions, Govt. Hospitals, Water supply etc, Places of Worship.	IIA	930	1594	1.64%	8.95
294	177	0.20%	10.11	4	Private Educational Institutions & hostels	IIB	300	243	0.25%	8.15
2007	2218	2.46%	11.20	5	Commercial and other categories	III	2066	2658	2.73%	9.19
32	20	0.02%	14.04	6	Lift Irrigation Co-op Societies	IV	44	45	0.05%	107.99
				7	Supply to Pondicherry State and other state					
39	34	0.04%	23.33	8	HT Temporary Supply for construction and other purposes	V	40	51	0.05%	15.99
				9	Temporary Supply for construction and other purpose					
				10	Addl Surcharge HT-III					
10032	27917	31.01%	8.13		Sub Total HT (A)		10476	33864	34.80%	7.27
					II. Low Tension Supply (LT)					
22326566	30390	33.76%	3.40	11	Domestic , Handloom, Old age homes, Consulting rooms, Nutritious Meals Centres etc.	IA	22953918	30257	31.09%	3.60
989138	393	0.44%	4.93	12	Huts in village panchayats, TAHDCO:- Till installation of meters (Fully subsidised by the Govt.)	IB	974712	390	0.40%	4.74
2811	9	0.01%	13.08	13	L.T. Bulk supply to residential Colonies	I-C	2301	10	0.01%	12.17
751059	2403	2.67%	6.79	14	Public lighting by Govt./ Local bodies, Public water supply, Sewerage etc.,	IIA	761759	2383	2.45%	7.21

ANNEXURE B - Statement on Consumer Data, Units Sold, ARR (including Tariff Subsidy)									
Previous Year 2020-21					Category	Tariff	This Year 2021-22		
No. of Consumers	Units sold Units Million	% of total Units sold	Average realisation in Rs per unit	Sl. No.			No. of Consumers	Units sold Units Million	Average realisation in Rs per unit
77401	126	0.14%	11.60	15	Govt and Govt. aided Educational Institutions; Govt. Hospitals and Research labs, etc	IIB (1)	77843	152	0.16%
16056	132	0.15%	10.97	16	Private Educational Institutions & Hostels	IIB (2)	16077	157	0.16%
148810	112	0.12%	7.84	16	Actual Places of Public worship(Bi-monthly)	IIC	150195	119	0.12%
226176	305	0.34%	10.85	17	Cottage and Tiny Industries, Agricultural and allied activities etc., (contracted load shall not exceed 12 kW)(Bi-monthly)	IIIA(i)	234817	318	0.33%
159739	898	1.00%	6.68	18	Power Looms (contracted load shall not exceed 12 kW) incl. Winding etc.(Bi-monthly)	IIIA(ii)	161573	912	0.94%
303475	6925	7.69%	6.43	19	Industries not covered under LT-III-A(1) & III-A(2), if connected load exceeds 12 kW	IIIB	307431	7550	7.76%
2181330	13956	15.50%	3.06	20	Agriculture and Allied activities - Till installation of meters (Fully subsidised by the Govt.)	IV	2284587	13967	14.35%
3318003	6199	6.89%	9.02	21	Commercial (Not covered under LT-I-A, I-B, I-C, II-A, II-B(1), II-B(2), II-C, III-A(1), III-A(2), III-B, IV and VI)	V	3430743	6955	7.15%
342345	248	0.28%	16.75	22	For temporary activities, construction of new buildings and Lavish illumination, etc	VI	381069	285	0.29%
				23	Sale of power Other				
				24	Sale of power Other				
30842909	62096.6	68.99%	4.54		Sub Total LT (B)		31737025	63455.137	65.20%
30852941	90014	100.00%	5.65		Total HT and LT {A+B}		31747501	97318.90	100.00%
									4.91
									5.73

TAMILNADU GENERATION AND DISTRIBUTION CORPORATION LIMITED

ANNEXURE - C: LOAN PROFILE - FY 2021-22

Sl. No.	Particulars	New GL	Outstanding at the end of 2020-21 Rs.	Amount received during the year 2021-22 Rs.	Repayments due during the year 2021-22 Rs.	(Rs. In Crores)	
						Outstanding at the end of the year 2021-22 Rs.	
I	TNEB Bonds		3851.04	0.00	888.43	2962.61	
	TNEB Bonds	2030100	3851.04	0.00	888.43	2962.61	
II	Financial Institutions		103809.79	41354.64	28724.02	116440.40	
1	REC	2030500 & 2060300	27626.50	10487.59	1584.14	36529.96	
2	PFC	2030500	31030.49	4440.36	1909.60	33561.25	
3	TNPFC	2030500 & 2060300	39984.79	26126.69	24039.18	42072.30	
4	HUDCO	2030500	3707.63	0.00	291.82	3415.81	
5	IREDA	2030500	1293.01	300.00	781.15	811.85	
6	NABARD	2030500	167.36	0.00	118.14	49.23	
III	Banks		14015.335	1500.000	3749.800	11765.534	
	BANKS	2030500	14015.33	1500.00	3749.80	11765.53	
IV	Government Schemes		3298.281	212.929	346.127	3165.083	
1	PMGY LOAN	2030500	7.35	0.00	1.26	6.10	
2	RGGVY LOAN	2030500	0.78	0.00	0.10	0.68	
3	APDRP LOAN	2030500	38.25	0.00	12.89	25.37	
4	R APDRP - A LOAN	2030500	116.32	0.00	116.32	0.00	
5	R APDRP - B LOAN	2030500	2311.72	0.00	180.92	2130.80	
6	DDUGJY	2030500	305.67	12.93	0.16	318.44	
7	IPDS	2030500	518.18	0.00	34.48	483.70	
8	TIIC		0.00	200.00	0.00	200.00	
V	GOTN Loans		9145	0	4563	4582	
1	Loans	2030500	3392.17	0.00	0.00	3392.17	
2	W&M Advance	2030500	1190.28	0.00	0.00	1190.28	
3	UDAY Loan	2030500	4563.00	0.00	4563.00	0.00	
VI	Bill Discount					7610.97	
Total Long Term, Short Term & Govt. Loan			134119.90	43067.57	38271.38	146527.06	

TAMILNADU GENERATION AND DISTRIBUTION CORPORATION LIMITED
ANNEXURE D - GOTN GUARANTEED LOANS OUTSTANDINGS AS ON 31.03.2022

Sl. No.	Guarantee Serial Number	Nature of facility / Loan / Bond / Debenture etc.	Institution	Finance Dept. G.O. No. & Date	Guarantee Sanctioned	Guarantee Availed	Guarantee Loan Outstanding as on 31.03.2022
1	354	NABARD Loan	NABARD	G.O.Ms.No.39 Finance (L&A Cell) Dept.Date:10-2-2012	10,632,500,000.00	10,632,500,000.00	492,260,000.00
2	361	R-APDRP Loan	REC(GoI SCHEMES)	G.O.Ms.No.276 Finance (L&A Cell) Dept.Date:19-7-2012	10,721,200,000.00	9,617,700,000.00	6,007,850,117.00
3	392	R-APDRP Loan	REC(GoI SCHEMES)	G.O.Ms.No.60 Finance (L&A Cell) Dept.Date:5-3-2015	354,900,000.00	274,900,000.00	274,900,000.00
4	395	R-APDRP Loan	REC(GoI SCHEMES)	G.O.Ms.No.111 Finance (L&A Cell) Dept.Date:16-4-2015	443,100,000.00	369,500,000.00	369,500,000.00
5	372	FRP Loan - 70%	BANKS	G.O.Ms.No.92 Finance (L&A Cell) Dept.Date:26-3-2013	184,934,500,000.00	175,299,500,000.00	11,005,979,157.05
6	375	30% cash loss	BANKS	G.O.Ms.No.367 Finance (L&A Cell) Dept.Date:27-8-2013	24,550,000,000.00	24,251,000,000.00	6,215,654,482.16
7	376	Bonds	BONDS	G.O.Ms.No.178 Finance (L&A Cell) Dept.Date:30-6-2014	33,358,000,000.00	32,984,000,000.00	29,626,100,000.00
8	381	FRP Operational Loss 75%	BANKS	G.O.Ms.No.39 Finance (L&A Cell) Dept.Date:10-2-2014	28,870,000,000.00	25,633,900,000.00	9,720,890,251.56
9	386	50% Operational Loss	BANKS	G.O.Ms.No.215 Finance (L&A Cell) Dept.Date:1-9-2014	10,300,000,000.00	8,221,300,000.00	4,331,302,652.86
10	403	HUDCO Loan	HUDCO	G.O.Ms.No.51 Finance (L&A Cell) Dept.Date:18-2-2016	3,000,000,000.00	3,000,000,000.00	1,830,508,489.00
11	415	HDFC BANK	BANKS	G.O.Ms.No.267 Finance (L&A Cell) Dept.Date:1-10-2016	7,000,000,000.00	7,000,000,000.00	618,762,718.00
12	422	PFC Loan	PFC	G.O.Ms.No.99 Finance (L&A Cell) Dept.Date:21-4-2017	76,689,000,000.00	66,118,736,051.00	66,118,736,051.00
13	424	PFC Loan	PFC	G.O.Ms.No.120 Finance (L&A Cell) Dept.Date:2-5-2017	30,000,000,000.00	30,000,000,000.00	24,228,738,562.00
14	426	HDFC BANK	BANKS	G.O.Ms.No.221 Finance (L&A Cell) Dept.Date:25-7-2017	5,000,000,000.00	5,293,387,471.00	5,293,387,471.00
15	435	HUDCO Loan	HUDCO	G.O.Ms.No.45 Finance (L&A Cell) Dept.Date:9-2-2018	10,000,000,000.00	10,000,000,000.00	7,585,000,000.00
16	437	Vijay bank	BANKS	G.O.Ms.No.109 Finance (L&A Cell) Dept.Date:28-3-2018	10,000,000,000.00	10,000,000,000.00	7,470,757,808.65
17	439	SBI	BANKS	G.O.Ms.No.160 Finance (L&A Cell) Dept.Date:10-5-2018	20,000,000,000.00	20,000,000,000.00	15,232,743,078.50

ANNEXURE D - GOTN GUARANTEED LOANS OUTSTANDINGS AS ON 31.03.2022

Sl. No.	Guarantee Serial Number	Nature of facility Loan / Bond / Debenture etc.	Insitution	Finance Dept. G.O. No. & Date	Guarantee Sanctioned	Guarantee Availed	(Amt in Rupees)	
							Guarantee Loan Outstanding as on 31.03.2022	Guarantee Loan Outstanding as on 31.03.2022
18	440	IOB	BANKS	G.O.Ms.No.192 Finance (L&A Cell) Dept.Date:14-6-2018	5,000,000,000.00	5,000,000,000.00	4,765,941,738.00	
19	447	REC Loan	REC	G.O.Ms.No.333 Finance (L&A Cell) Dept.Date:5-10-2018	40,000,000,000.00	40,000,000,000.00	36,190,476,192.00	
20	448	PFC Loan	PFC	G.O.Ms.No.363 Finance (L&A Cell) Dept.Date:10-11-2018	45,000,000,000.00	45,000,000,000.00	33,836,359,664.00	
21	454	HUDCO Loan	HUDCO	G.O.Ms.No.127 Finance (L&A Cell) Dept.Date:25-4-2019	10,000,000,000.00	10,000,000,000.00	8,275,860,000.00	
22	486	REC Loan	REC	G.O.Ms.No.392 Finance (L&A Cell) Dept.Date:20-12-2019	13,558,613,130.00	13,558,613,130.00	13,558,613,130.00	
23	503	HUDCO Loan	HUDCO	G.O.(Ms.)No.333 Finance (L&A Cell) Dept., dt.07.09.2020. P- Rs.1000 cr and Int.	10,000,000,000.00	10,000,000,000.00	9,310,344,000.00	
24	507	PFC Loan	PFC	G.O.(Ms.)No.378 Finance (L&A Cell) Dept., dt.22.10.2020. P- Rs.1500 cr and Int.	15,000,000,000.00	15,000,000,000.00	12,300,274,877.00	
25	508	PFC Loan	PFC	G.O.(Ms.)No.385 Finance (L&A Cell) Dept., dt.02.11.2020. P- Rs.12,400 cr along with the	124,000,000,000.00	93,684,009,348.00	93,684,009,348.00	
26	509	REC Loan	REC	G.O.(Ms.)No.388 Finance (L&A Cell) Dept., dt.02.11.2020. P- Rs.17,830.30 cr along with	178,303,000,000.00	170,579,098,695.00	170,579,098,695.00	
27	510	Indian Bank	BANKS	G.O.(Ms.)No.393 Finance (L&A Cell) Dept., dt.10.11.2020. P- Rs.1000 cr.	10,000,000,000.00	10,000,000,000.00	3,999,985,998.00	
28	511	Canara Bank	BANKS	G.O.(Ms.)No.425 Finance (L&A Cell) Dept., dt.17.11.2020. P- Rs.500 cr.	5,000,000,000.00	5,000,000,000.00	398,950,795.00	
29	512	SBI	BANKS	G.O.(Ms.)No.427 Finance (L&A Cell) Dept., dt.21.11.2020. P- Rs.1500 cr.	15,000,000,000.00	15,000,000,000.00	9,998,153,351.00	
30	513	Bank of India	BANKS	G.O.(Ms.)No.428 Finance (L&A Cell) Dept., dt.23.11.2020. P- Rs.1000 cr.	10,000,000,000.00	10,412,122,013.94	10,412,122,013.94	
31	517	Bank of Baroda	BANKS	G.O.(Ms.)No.169 Finance (L&A Cell) Dept., dt.13.02.2021.	4,000,000,000.00	4,000,000,000.00	4,000,000,000.00	
32	541	Bank of Maharashtra	BANKS	G.O.(Ms.)No.264 Finance (L&A Cell) Dept., dt.02.12.2021.	10,000,000,000.00	10,000,000,000.00	10,000,000,000.00	
33	548	PFC loan	PFC	G.O.(Ms.)No.277 Finance (L&A Cell) Dept., dt.20.12.2021.	2,612,900,000.00	1,468,629,132.00	1,468,629,132.00	
34	551	Canara Bank	BANKS	G.O.(Ms.)No.35 Finance (L&A Cell) Dept., dt.03.02.2022.	5,000,000,000.00	5,000,000,000.00	5,180,028,289.00	
35	552	Indian Bank	BANKS	G.O.(Ms.)No.42 Finance (L&A Cell) Dept., dt.16.02.2022.	10,000,000,000.00	10,000,000,000.00	7,777,686,724.00	
				Total	978,327,713,130.00	912,398,895,840.94	632,159,604,785.71	

TAMILNADU GENERATION AND DISTRIBUTION CORPORATION LIMITED

ANNEXURE E - Dues from GoTN., Local Bodies & PSUs as on 31.03.2022

(Rs.In Crores)

Sl. No.	Name of the Local Bodies/Government Departments	Defaulter within 60 days		Defaulter 61 To 90 days		Defaulter 91 To 180 days		Defaulter for more than 180 days		Grand Total	
		NO. OF SCS	TOTAL DUES	NO. OF SCS	TOTAL DUES	NO. OF SCS	TOTAL DUES	NO. OF SCS	TOTAL DUES	NO. OF SCS	TOTAL DUES
1	Local Bodies	101136	25.79	32395	17.36	87148	71.48	263880	1146.95	484559	1261.58
2	State Governments	12798	4.80	4066	2.80	7602	6.17	45557	110.96	70023	124.72
3	Public Sector Undertaking	668	100.43	169	199.93	397	300.32	7878	1319.12	9112	1919.80
	Total	114602	131.0139	36630	220.0953	95147	377.9625	317315	2577.032	563694	3306.10